

**Public Accounts
1993-94
Volume 2**

**Financial Statements of the
General Revenue Fund, Revolving
Funds and Regulated Funds**

Library Use Only





EX LIBRIS
UNIVERSITATIS
ALBERTÆNSIS

Public Accounts
1993-94
Volume 2

**Financial Statements of the
General Revenue Fund, Revolving
Funds and Regulated Funds**

PUBLIC ACCOUNTS 1993-94

PREFACE


The Public Accounts of Alberta are prepared in accordance with the provisions of section 77 of the Financial Administration Act. The Public Accounts are presented in four volumes.

Volume 1 contains the consolidated financial statements of the Province of Alberta. The consolidated financial statements include the accounts of government entities including the General Revenue Fund, revolving funds, the Alberta Heritage Savings Trust Fund and other regulated funds, most Provincial agencies and Crown-controlled corporations.

This volume contains the financial statements of the General Revenue Fund, details of General Revenue Fund expenditure and revenue by department, financial statements of revolving funds and regulated funds, and reports that are required to be included with the Public Accounts in accordance with the Financial Administration Act and other statutes, or by direction of the Provincial Treasurer.

Volume 3 contains the financial statements of Provincial agencies, commercial enterprises and Crown-controlled corporations. Financial statements of subsidiaries of Provincial agencies are also included in Volume 3.

Volume 4 contains the financial statements of universities, university foundations, the Banff Centre for Continuing Education, public colleges, technical institutes, the Alberta Heritage Foundation for Medical Research, Provincial general hospitals, mental health hospitals, the Alberta Cancer Board, the University Hospitals Board, and their subsidiaries.



Digitized by the Internet Archive
in 2017 with funding from
University of Alberta Libraries

https://archive.org/details/albertapublicacc02albe_0

TABLE OF CONTENTS

Section	Page
1. Financial Statements of the General Revenue Fund	1
2. General Revenue Fund Expenditure and Revenue by Department	25
3. Financial Statements of Revolving Funds . .	141
4. Financial Statements of Regulated Funds . .	193
5. Supplementary Information Required by Legislation or by Direction of the Provincial Treasurer	261
Alphabetical Index of Funds	381

There is a detailed table of contents at the beginning of each numbered section.

SECTION 1

1993-94 PUBLIC ACCOUNTS

GENERAL REVENUE FUND - FINANCIAL STATEMENTS

Contents:	Page
Introduction	2
Report of the Auditor General	3
Statement of Revenue and Expenditure	4
Statement of Assets, Liabilities and Net Debt	5
Statement of Changes in Net Debt	5
Statement of Changes in Financial Position	6
Notes to the Financial Statements	7
Schedules to the Financial Statements	12

Schedule

Ref.		
1	Revenue	12
2	Expenditure by Function and Program	13
3	Valuation Adjustments except Pension Provisions	14
4	Cash and Marketable Securities	15
5	Accounts and Accrued Interest Receivable	15
6	Long-term Investments	15
7	Loans and Advances to Government Entities	16
8	Other Loans and Advances	16
9	Accounts and Accrued Interest Payable	17
10	Unmatured Debt	17
11	Pension Obligations	19
12	Other Accrued Liabilities	21
13	Guaranteed Debt of Government Entities	21
14	Other Debenture and Loan Guarantees	22

GENERAL REVENUE FUND - FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1994

Introduction:

Section 19(1) of the Financial Administration Act provides that "There shall be one General Revenue Fund to be appropriated to the public service of Alberta into which all public money shall be paid except

- (a) money over which the Legislature has no power of appropriation, and
- (b) money that is otherwise specially disposed of by this or any other Act".

Public money over which the Legislature has no power of appropriation is money paid in trust to the Province to be used for the purposes prescribed by the payer or settlor. Money otherwise specially disposed of by legislation represents fees or other revenues directed by legislation to be paid into a regulated fund to be used for special purposes. All other public money is paid into the General Revenue Fund.

Expenditures are made from the General Revenue Fund on the authority of supply votes approved by the Legislature. Certain expenditures from the General Revenue Fund are made on the authority of legislation directing that the expenditures may be made without annual appropriation. The net funds required to finance revolving fund operations and debt servicing costs are examples of this type of expenditure.

Valuation adjustments including pension provisions are made to reflect changes in the value of assets and liabilities, and to provide during the year for liabilities for which legislative authority for payment will be sought in the future.

The excess of expenditure over revenue for the year is termed the deficit. The aggregate of all annual deficits less surpluses since 1905, when Alberta became a province, is represented by the excess of liabilities over assets and is termed the net debt.

GENERAL REVENUE FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

AUDITOR'S REPORT

To the Provincial Treasurer

The accompanying financial statements have been prepared to meet the requirements of the Financial Administration Act, and to present the results of the General Revenue Fund in relation to its budget for the year ended March 31, 1994. Significant financial activities of the government occur outside the General Revenue Fund. Most of these activities together with those of the General Revenue Fund are included in the consolidated financial statements of the Province. For this reason, the consolidated financial statements provide a more comprehensive accounting of the financial position and results of government operations.

I have audited the statement of assets, liabilities and net debt of the General Revenue Fund as at March 31, 1994 and the statements of revenue and expenditure, changes in net debt and changes in financial position for the year then ended. These financial statements are the responsibility of Treasury Department management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations, the changes in its net debt and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting as described in Note 2 to the financial statements.

A.J.K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
June 15, 1994

GENERAL REVENUE FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1994

	In millions	
	1994	1993
	Budget (Note 7)	Actual
		Actual
Revenue (Schedule 1):		
General revenue:		
Taxes	\$ 4,747	\$ 4,783
Non-renewable resource revenue	2,314	2,817
Transfers from Government of Canada	1,579	1,618
Transfers from government enterprises	420	440
Fees, permits and licences	359	377
Other revenue	271	376
	<u>9,690</u>	<u>10,411</u>
Heritage Fund investment income	1,203	784
	<u>10,893</u>	<u>10,438</u>
Expenditure (Schedule 2):		
Health	3,505	3,458
Education	2,912	2,894
Social services	1,736	1,721
Agriculture and economic development	781	789
Transportation and utilities	613	592
Protection of persons and property	544	540
Environment and resource conservation	328	323
Regional planning and development	216	208
Housing	185	164
Recreation and culture	108	106
General government	602	518
Alberta local employment transfer	—	—
Debt servicing costs	1,400	1,328
	<u>12,930</u>	<u>12,641</u>
Valuation adjustments except pension provisions (Schedule 3)	380	767
	<u>13,310</u>	<u>13,408</u>
Deficit before pension provisions	2,417	1,894
Pension provisions	321	296
Deficit	<u>\$ 2,738</u>	<u>\$ 2,190</u>
		<u>\$ 3,846</u>

The accompanying notes and schedules are part of these financial statements.

GENERAL REVENUE FUND

GENERAL REVENUE FUND
 STATEMENT OF ASSETS, LIABILITIES AND NET DEBT
 MARCH 31, 1994

	In millions	
	1994	1993
Assets:		
Cash and marketable securities (Schedule 4)	\$ 157	\$ 79
Accounts and accrued interest receivable (Schedule 5)	1,027	501
Long-term investments (Schedule 6)	10	44
Loans and advances to government entities (Schedule 7)	216	310
Other loans and advances (Schedule 8)	98	56
	<u>1,508</u>	<u>990</u>
Liabilities:		
Bank overdrafts	—	122
Accounts and accrued interest payable (Schedule 9)	1,222	1,180
Unmatured debt (Schedule 10)	18,003	14,030
Pension obligations (Schedule 11)	5,037	4,741
Other accrued liabilities (Schedule 12)	2,603	4,209
	<u>26,865</u>	<u>24,282</u>
Net debt	<u>\$25,357</u>	<u>\$23,292</u>

The accompanying notes and schedules are part of these financial statements.

GENERAL REVENUE FUND
 STATEMENT OF CHANGES IN NET DEBT
 FOR THE YEAR ENDED MARCH 31, 1994

	In millions	
	1994	1993
Net debt at beginning of year:		
As previously reported	\$23,292	\$19,446
Adjustment to reflect change in accounting policy for personal income taxes and established programs financing entitlements applied retroactively without restatement of prior periods	(125)	—
As restated	23,167	19,446
Deficit for the year	2,190	3,846
Net debt at end of year	<u>\$25,357</u>	<u>\$23,292</u>

The accompanying notes and schedules are part of these financial statements.

GENERAL REVENUE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994

	In millions	
	1994	1993
Operating transactions:		
Deficit	\$ (2,190)	\$ (3,846)
Add (deduct) non-cash items:		
Amortization of discount on investments and debt, net	219	256
Net losses on investments valued at equity	1	1
Valuation adjustments including pension provisions	1,062	1,046
Gain on elimination of funds (Note 6)	(14)	—
Increase in receivables	(345)	(156)
Decrease in payables	(187)	(88)
Cash applied to operating transactions	<u>(1,454)</u>	<u>(2,787)</u>
Investing transactions:		
Loans and advances:		
Government entities	(171)	(390)
Other	(173)	(100)
Disposals, repayments and redemptions of long-term investments	33	3
Repayments of loans and advances:		
Government entities	107	29
Other	3	7
Net proceeds from elimination of funds (Note 6)	135	—
Cash applied to investing transactions	<u>(66)</u>	<u>(451)</u>
Financing transactions:		
Issue of:		
Debentures	2,311	1,488
Alberta Capital Bonds	94	486
Treasury bills	1,579	1,547
Promissory notes	18,455	24,191
Debt retirement:		
Redemption of:		
Debentures	(300)	(862)
Alberta Capital Bonds	(102)	(47)
Treasury bills	(1,600)	(1,425)
Promissory notes	(18,717)	(22,434)
Sinking fund	—	125
Cash provided by financing transactions	<u>1,720</u>	<u>3,069</u>
Increase (decrease) in cash and marketable securities	200	(169)
Cash and marketable securities, including bank overdrafts, at beginning of year	<u>(43)</u>	<u>126</u>
Cash and marketable securities, at end of year	<u>\$ 157</u>	<u>\$ (43)</u>

The accompanying notes and schedules are part of these financial statements.

GENERAL REVENUE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1994

Note 1 Authority

The General Revenue Fund operates under the authority of section 19 of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with the following accounting policies:

(a) Reporting entity

The reporting entity is the General Revenue Fund. Activities of Provincial corporations and regulated funds are reported to the extent of advances made from or repaid to the General Revenue Fund, contributions from the General Revenue Fund under programs to cover expenses or operating deficits and repayments of contributions in excess of current requirements. Any increase or decrease for the year in the unfunded deficits of Provincial corporations or regulated funds to be funded in the future from General Revenue Fund programs is charged or credited to valuation adjustments. Financial assets and liabilities of revolving funds are included in the General Revenue Fund statements and the net funds required to finance revolving fund operations have been charged to expenditure.

(b) Basis of financial reporting

Revenue

Corporate income taxes are reported on a cash basis. Personal income taxes and established programs financing entitlements relating to health and post-secondary education are reported on the basis of management's estimates of amounts applicable to the fiscal year under the terms of a tax collection agreement and under the provisions of the federal legislation respectively. Other revenues, including non-renewable resource royalty revenues, are reported on an accrual basis.

Expenditure

Expenditures represent the cost of goods and services acquired during the year and expenditures made or accrued in accordance with the conditions of approved grant programs, including capital acquisitions, expenditures on capital programs and grants for capital purposes.

Pension costs comprise the cost of pension benefits earned by employees during the year and interest on the Province's share of the unfunded pension liability. Costs which are funded are included in expenditure and costs which have not yet been funded are included in pension provisions.

Valuation Adjustments

Obligations under guarantees and indemnities are charged to valuation adjustments when management determines that the Province will likely be called upon to make payment. The charge represents management's estimate of future payments less recoveries.

The estimated increase or decrease for the year in accrued employee vacation entitlements and long-term disability benefits is charged or credited to valuation adjustments.

The estimated increase for the year in the Province's obligations to provide funding from future appropriations to school boards to enable them to repay the principal portion of debentures issued by school boards to the Alberta Municipal Financing Corporation is also charged to valuation adjustments.

No provision is made in the financial statements for commitments, details of which are disclosed in Note 4.

Assets

Assets are limited to financial claims due to the General Revenue Fund and revolving funds as a result of events and transactions prior to March 31, 1994 except for corporate income taxes receivable which are not reported.

Marketable securities, which are temporary investments are valued at cost or market value, whichever is lower, on an aggregate basis.

Long-term investments are recorded at cost, except for investments in wholly-owned Provincial corporations operated as commercial enterprises which are valued on an equity basis. Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

Capital assets are reported as expenditure in the year of acquisition and are not recognized in the statement of assets, liabilities and net debt. Summarized information on capital assets is provided in Note 5.

Liabilities

Liabilities include all financial claims payable by the General Revenue Fund and revolving funds at March 31, 1994.

Debentures included in unmatured debt are recorded at the face amount of the issue less unamortized discount, which includes issue expenses and hedging costs. Promissory notes and Treasury bills are reported at issue principal less unamortized discount, where applicable. Debt denominated in United States dollars is translated at the exchange rate in effect at the reporting date. Exchange differences are deferred and amortized over the remaining term of the debt. Amounts deferred are included in unmatured debt.

Any exchange gain or loss relating to unmatured debt and accrued interest payable denominated in foreign currency that are fully hedged by forward exchange contracts is offset against the corresponding exchange loss or gain on the hedge.

Liabilities also include the following:

- estimates of the present value of the Province's obligations for future pension contributions and/or benefits that will be payable from the General Revenue Fund under defined benefit pension plans for provincial and other public sector employees, judges and masters in chambers, and Members of the Legislative Assembly,
- accrued employee vacation entitlements and long-term disability benefits, and
- the Province's obligation to provide funding to school boards from future appropriations to enable them to repay the principal portion of debentures issued by school boards to the Alberta Municipal Financing Corporation.

Note 3 Changes in Accounting Policy and Accounting Estimate

(a) Accounting Policy

During the year the Province changed its accounting policy for personal income taxes and established programs financing entitlements relating to health and post-secondary education programs. Previously, personal income taxes and established programs financing entitlements were reported on the basis of the cash received prior to the year end from the Government of Canada based on its estimates of the amounts due to the Province under the terms of a tax collection agreement and under the provisions of the federal legislation, respectively.

The Province now accounts for personal income taxes on the basis of management's estimate of amounts applicable to the fiscal year under the terms of a tax collection agreement. Established programs financing entitlements are now accounted for on the basis of management's estimate of amounts applicable to the fiscal year under the provisions of the federal legislation. This policy change has been applied retroactively without restatement of prior period results. If the change in accounting policy had not been made, the deficit for the year and net debt at the end of the year would have been \$2,233 million and \$25,525 million respectively.

(b) Accounting Estimate

During the year the Province changed its method of estimating non-renewable resource royalty revenue. Previously, non-renewable resource royalty revenue consisted of cash received in the year on account of the current and previous fiscal years and cash expected to be received in the three months following the year end relating to previous fiscal years.

The Province now reports non-renewable resource royalty revenue based on estimated royalties on oil and gas produced during the year and the estimated change during the year in the net realizable value of the Province's share of royalty oil in feeder and trunk pipe lines. This change has had the effect of increasing revenue for the year by \$42 million.

Note 4 Commitments and Contingencies

(tabular amounts in millions)

Set out below are details of commitments to organizations outside the General Revenue Fund and contingencies resulting from guarantees, indemnities and litigation, other than those reported as liabilities and shown in Schedule 12. Management considers that the contingencies will not result in any material adverse effect on the Province.

(a) Treasury Branches

The Treasury Branches Act provides that obligations or expenditures incurred in the operation of the Treasury Branches shall be paid from the Treasury Branches Deposits Fund except those that are specified by the Provincial Treasurer as not being chargeable to the Fund. The Act provides further that expenditures in connection with the operation of the Treasury Branches that are not to be paid out of the Fund shall be paid out of money voted by the Legislature. At March 31, 1994 the Treasury Branches Deposits Fund had an accumulated deficit of \$92 million (1993 \$99 million).

To the extent that the deficit of the Treasury Branches were met by payments under authority of a supply vote, the guarantee of deposits referred to in Note 4(f) below and Schedule 13 would not need to be implemented.

(b) Credit Unions

The Credit Union Act provides that the Credit Union Deposit Guarantee Corporation guarantees the repayment of all deposits made with credit unions. The Act also provides that the Government shall ensure that the obligations of the Corporation under its guarantee are carried out. At December 31, 1993 the Corporation's Deposit Insurance Fund had equity of \$40 million (1992 \$36 million).

(c) Royalty Paid Natural Gas

The Province has an obligation estimated at \$295 million to reduce future royalties on reproduction of royalty paid natural gas and by-products injected into underground formations prior to January 1, 1994. Under the Natural Gas Royalty Regulation, the obligation has to be discharged by December 31, 1999.

(d) Alberta-Metis Settlements Accord

The Metis Settlements Accord Implementation Act was proclaimed on November 1, 1990. This Act implements the Alberta-Metis Settlements Accord signed on July 1, 1989 which provides that \$310 million is to be paid from the General Revenue Fund at \$30 million a year for seven years beginning April 1, 1990, followed by ten annual payments of \$10 million beginning April 1, 1997. Payments of \$190 million (1993 \$220 million) remain to be made from the General Revenue Fund at March 31, 1994. Certain matching payments will also be required to be made to settlement councils under the Act between 1997 and 2007.

(e) Other Commitments

Commitments to outside organizations in respect of contracts entered into before March 31, 1994 amounted to \$761 million (1993 \$770 million). These commitments will become expenditures of the General Revenue Fund when terms of the contracts are met. Payments in respect of these contracts and agreements are subject to the voting of supply by the Legislature. These amounts include obligations under long-term leases. Lease payment requirements for each of the next five years are as follows:

1994-95	\$94 million
1995-96	\$80 million
1996-97	\$58 million
1997-98	\$45 million
1998-99	\$35 million

(f) Debenture, Deposit and Loan Guarantees

Guaranteed liabilities at March 31, 1994 of government entities amounting to \$16,111 million (1993 \$15,937 million), and other debenture and loan guarantees amounting to \$2,392 million (1993 \$2,625 million) are analyzed in Schedules 13 and 14 respectively. These schedules are included with the financial statements because payments under debenture and loan guarantees are a statutory charge on the General Revenue Fund. Payments under the guarantee of Treasury Branch deposits would also be made from the General Revenue Fund, under authority of a supply vote.

(g) Indemnities

The Province has agreed with the Canada Deposit Insurance Corporation to indemnify the Corporation for loss occurring by reason of its obligation to make payment in respect of any deposit insured by a policy of deposit insurance issued to North West Trust Company.

Section 16(2) of the Agricultural Development Act provides that the Province indemnifies the Alberta Agricultural Development Corporation for any losses which might be incurred on loan guarantees. At March 31, 1994 outstanding guarantees given by the Corporation amounted to \$50 million (1993 \$45 million).

(h) Native Land and Mineral Rights Claims

The Province has a contingent liability in respect of a statement of claim filed on February 19, 1982 in the Alberta Court of Queen's Bench. The plaintiffs are the members of the Lubicon Lake Band and the Cree Community of Little Buffalo Lake.

The defendants are the Province of Alberta and a number of oil companies. The plaintiffs claim entitlement to at least 92 square miles of land in Northwestern Alberta as a reserve. They are also claiming \$700 million in lieu of royalties and revenues, \$100 million for waste and destruction, \$50 million for discrimination and denial of fundamental rights, or alternatively a reserve of 92 square miles including mines and minerals together with \$200 million damages, and interest on all amounts.

The Province also has a contingent liability in respect of four other native land or mineral rights claims in which the amounts claimed are unspecified.

The resulting loss, if any, from these claims cannot be determined.

(i) **Other Claims**

At March 31, 1994 the Province was named as defendant in various legal actions in addition to those noted above. The total claimed in specific legal actions amounts to approximately \$807 million (1993 \$560 million).

Note 5 Capital Assets

(tabular amounts in millions)

As capital assets are reported as expenditure in the year the assets are acquired, the following information is provided to assist users to understand the capital assets on hand and available for use by the Province. The information is restricted to capital assets the Province acquired for cash or for other assets which are administered by departments. Assets acquired by the Alberta Heritage Savings Trust Fund are included, however, those acquired by right, such as Crown lands, forests, water and mineral resources, are not included. In addition, assets paid for by other parties, such as the federal government, are excluded.

The historical cost of the assets is estimated and amortization is calculated on a straight line basis over the estimated useful lives of the assets. The process of establishing the completeness and reasonableness of the estimates is ongoing. The estimates will be refined and adjusted as necessary before the accounting policy is changed to capitalize and amortize capital assets.

		1994			1993
	Estimated Useful Life	Cost	Accumulated Amortization	Net Book Value	Net Book Value
General capital assets:					
Land	Indefinite	\$ 987	\$ —	\$ 987	\$ 969
Buildings	40 years	2,030	628	1,402	1,436
Equipment	3-10 years	533	319	214	210
Computer hardware and software	5-10 years	414	275	139	156
Other	20-50 years	166	82	84	86
		<u>4,130</u>	<u>1,304</u>	<u>2,826</u>	<u>2,857</u>
Infrastructure assets:					
Land improvements	10-40 years	305	166	139	148
Provincial highways, roads and airstrips	20-50 years	5,738	1,765	3,973	3,915
Bridges	50 years	518	171	347	336
Dams and water management structures	25-100 years	809	106	703	711
		<u>7,370</u>	<u>2,208</u>	<u>5,162</u>	<u>5,110</u>
		<u>\$11,500</u>	<u>\$3,512</u>	<u>\$7,988</u>	<u>\$7,967</u>

Land includes land acquired for parks and recreation, building sites, infrastructure and other program use. It does not include land held for resale or Crown lands acquired by right.

Equipment includes office equipment and furniture, vehicles, heavy equipment, fire protection equipment and other equipment.

Other includes pipe lines, leasehold improvements (amortized over the life of the lease), rail cars and trailers.

Land improvements include parks development and grazing reserves.

Provincial highways and roads consist of pavement, roadbed, drainage works and traffic control devices. Secondary highways are not included because they are managed and controlled by municipalities. Pavement and traffic control devices are amortized over 20 years, and roadbeds and drainage works are amortized over 50 years.

Dams and water management structures include dams, reservoirs, weirs, canals, dykes, ditches, channels, diversions, cut-offs, pump houses and erosion protection structures.

Note 6 Elimination of Funds

(tabular amounts in millions)

The Treasury Department Statutes Amendment Act, 1994 eliminated eleven regulated funds with effect from March 31, 1994. The Act considers the assets and liabilities of ten of these funds to be assets and liabilities of the General Revenue Fund as of March 31, 1994. The effect of these provisions on the accounts of the General Revenue Fund is shown in the table below.

GENERAL REVENUE FUND

	Assets				Liabilities				Net Assets (Debt)
	Cash	Accounts Receivable	Loans and Advances	Total	Accounts Payable	Unmatured Debt	Accrued Liabilities	Total	
Alberta Capital Fund	\$ 1	\$ 87	\$ 5	\$ 93	\$ 41	\$1,865	\$ —	\$ 1,906	\$(1,813)
Health Care Insurance Fund	112	74	—	186	186	—	—	186	—
Alberta Provincial Corporation Loan Fund	—	—	31	31	—	31	—	31	—
Rural Electrification Revolving Fund	1	—	20	21	21	—	—	21	—
Motor Vehicle Accident Claims Fund	18	—	—	18	1	—	7	8	10
Registrar's Assurance Fund	2	—	—	2	—	—	—	—	2
Four other funds	1	—	—	1	—	—	—	—	1
	<u>135</u>	<u>161</u>	<u>56</u>	<u>352</u>	<u>249</u>	<u>1,896</u>	<u>7</u>	<u>2,152</u>	<u>(1,800)</u>
Elimination of interfund balances	—	(110)	(1)	(111)	(111)	—	(1,814)	(1,925)	1,814
Net effect on General Revenue Fund accounts	<u>\$135</u>	<u>\$ 51</u>	<u>\$55</u>	<u>\$ 241</u>	<u>\$138</u>	<u>\$1,896</u>	<u>\$(1,807)</u>	<u>\$ 227</u>	<u>\$ 14</u>

The adjustment to net debt has been accounted for as other revenue of the General Revenue Fund in 1993-94.

In addition, the Land Purchase Fund was eliminated effective March 31, 1994. Due to the accounting policy for revolving funds disclosed in Note 2(a) above, the elimination of the Land Purchase Fund has no effect on the accounts of the General Revenue Fund.

Note 7 Revenue and Expenditure Budget

The budget figures on the Statement of Revenue and Expenditure were derived from the Budget '93 Update and the Government and Legislative Assembly Estimates released on September 8, 1993, and include Supplementary Estimates of \$100 million released on February 15, 1994.

Expenditure budgets were authorized where necessary by Appropriation Acts passed during the 1993-94 fiscal year.

Note 8 Comparative Figures

The 1993 figures and the 1994 budget figures have been reclassified where necessary to conform to 1994 presentation.

Note 9 Approval of Financial Statements

These financial statements were approved by the Deputy Provincial Treasurer - Management and Control and the Controller.

GENERAL REVENUE FUND
SCHEDULES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1994

Schedule 1

REVENUE

	In millions		1993
	1994		
	Budget	Revenue	Revenue
Taxes:			
Personal income tax	\$ 3,021	\$ 2,877	\$ 2,794
Corporate income tax	665	854	637
Fuel tax	510	494	519
Tobacco tax	315	312	313
Insurance corporations tax	81	82	77
Freehold mineral rights tax	75	84	73
Financial institutions capital tax	40	43	34
Hotel room tax	29	27	28
Pari-mutuel tax	11	10	11
	<u>4,747</u>	<u>4,783</u>	<u>4,486</u>
Non-Renewable Resource Revenue:			
Crude oil royalty	797	767	1,009
Natural gas and by-products royalty	1,368	1,410	1,069
Synthetic crude oil and bitumen royalty	82	66	65
Coal royalty	16	14	16
Bonuses and sales of Crown leases	340	717	167
Rentals and fees	106	105	102
Royalty tax credit	(275)	(262)	(245)
Reduction to 5 year average	(120)	—	—
	<u>2,314</u>	<u>2,817</u>	<u>2,183</u>
Transfers from Government of Canada:			
Established programs financing for health and post-secondary education	823	852	913
Canada assistance plan	630	625	608
Other	126	141	134
	<u>1,579</u>	<u>1,618</u>	<u>1,655</u>
Transfers from Government Enterprises:			
Alberta Liquor Control Board	415	434	412
Other	5	6	4
	<u>420</u>	<u>440</u>	<u>416</u>
Fees, Permits and Licences:			
Motor vehicle licences	155	163	158
Land titles	43	45	43
Timber rentals and fees	29	24	29
Other	132	145	124
	<u>359</u>	<u>377</u>	<u>354</u>
Other Revenue:			
Investment income	17	17	30
Refunds of expenditure	80	112	86
Transfer from Lottery Fund	85	113	25
Fines and penalties	26	26	26
Transfer from Alberta Municipal Financing Corporation	—	—	300
Miscellaneous	63	108	93
	<u>271</u>	<u>376</u>	<u>560</u>
Total general revenue	<u>9,690</u>	<u>10,411</u>	<u>9,654</u>
Heritage Fund investment income	1,203	1,103	784
Total revenue	<u>\$10,893</u>	<u>\$11,514</u>	<u>\$10,438</u>

GENERAL REVENUE FUND

Schedule 2

EXPENDITURE BY FUNCTION AND PROGRAM

	In millions		
	1994		1993
	Budget	Actual	Actual
Health:			
Financial assistance for acute care	\$ 1,924	\$ 1,909	\$ 2,032
Health care insurance	667	656	662
Financial assistance for long-term care	486	477	494
Community health services	268	267	264
Mental health services	48	46	46
Other	112	103	96
	<u>3,505</u>	<u>3,458</u>	<u>3,594</u>
Education:			
Financial assistance to schools	1,644	1,638	1,577
Assistance to higher and further educational institutions	976	974	979
Financial assistance to students	163	157	111
Skills development and employment services	49	47	57
Other	80	78	87
	<u>2,912</u>	<u>2,894</u>	<u>2,811</u>
Social services:			
Income support to individuals and families	1,094	1,068	1,234
Social support to individuals and families	462	479	472
Alberta property tax reduction plan - rebates to individuals	130	126	126
Other	50	48	57
	<u>1,736</u>	<u>1,721</u>	<u>1,889</u>
Agriculture and economic development:			
Crop insurance assistance	130	130	123
Farm income support	95	89	96
Agricultural development lending assistance	55	55	63
Farm fuel distribution allowance	54	58	63
Business and tourism development	53	50	54
Support for production, processing and marketing	48	47	50
Farm credit stability fund transfer	47	61	42
National infrastructure program	40	42	—
Other	259	257	275
	<u>781</u>	<u>789</u>	<u>766</u>
Transportation and utilities:			
Construction and improvement of highway systems	324	258	347
Maintenance of highway systems	81	81	84
Financial assistance for urban transportation	77	80	103
Program planning design and management	44	45	48
Financial assistance for rural transportation	43	46	38
Other	44	82	45
	<u>613</u>	<u>592</u>	<u>665</u>
Protection of persons and property:			
Law enforcement	125	128	126
Correctional services	117	116	121
Court services	65	64	71
Registries information and distribution	57	59	59
Legal services	38	36	39
Disaster services and dangerous goods control	36	34	44
Other	106	103	121
	<u>544</u>	<u>540</u>	<u>581</u>
Environment and resource conservation:			
Lands and forest services	126	126	136
Environmental regulatory services	51	49	55
Water resources management	45	45	49
Fish and wildlife conservation	29	28	30
Special waste management assistance	26	26	28
Other	51	49	50
	<u>328</u>	<u>323</u>	<u>348</u>

Schedule 2 (cont'd)

EXPENDITURE BY FUNCTION AND PROGRAM

	In millions		
	1994		1993
	Budget	Actual	Actual
Regional planning and development:			
Financial support for municipal programs	\$ 165	\$ 158	\$ 189
Metis settlements accord	38	37	37
Other	13	13	14
	<u>216</u>	<u>208</u>	<u>240</u>
Housing:			
Housing and mortgage assistance for Albertans	126	118	164
Administration of housing programs	59	46	57
	<u>185</u>	<u>164</u>	<u>221</u>
Recreation and culture:			
Community services	32	32	51
Provincial parks	26	29	27
Cultural facilities and historical resources	17	17	22
Other	33	28	33
	<u>108</u>	<u>106</u>	<u>133</u>
General government:			
Management of properties	262	253	268
Planning and implementation of construction projects	54	36	112
Grants-in-lieu of taxes	46	51	45
Pension liability funding	40	34	8
Support to the Legislative Assembly	25	24	23
Central services and acquisition of supplies	19	19	20
Other	156	101	100
	<u>602</u>	<u>518</u>	<u>576</u>
Alberta local employment transfer	—	—	200
Debt servicing costs	1,400	1,328	1,217
	<u>\$12,930</u>	<u>\$12,641</u>	<u>\$13,241</u>

Schedule 3

VALUATION ADJUSTMENTS EXCEPT PENSION PROVISIONS

	In millions		
	1994		1993
	Budget	Expenditure	Expenditure
Provision for deficits of Provincial corporations and regulated funds	\$170	\$162	\$212
Provision for loans and advances repayable from future appropriations	87	438	84
Amortization of deferred unrealized exchange gains and losses on debt payable in United States dollars	57	127	42
Provision for doubtful accounts and loans	45	5	90
Provision for guarantees and indemnities	20	46	239
Provision for employee benefits other than pensions	1	(12)	1
Write-down of long-term investments	—	—	18
Provision for reduction of marketable securities to aggregate market value	—	1	(1)
	<u>\$380</u>	<u>\$767</u>	<u>\$685</u>

GENERAL REVENUE FUND

Schedule 4

CASH AND MARKETABLE SECURITIES

	In millions			
	1994	Market Value	1993	Market Value
	Cost		Cost	
Bonds:				
Board of Governors of the				
University of Alberta	\$ 4	\$ 4	\$ 4	\$ 5
Municipal	1	1	1	1
Corporate	1	—	1	—
	<u>6</u>	<u>5</u>	<u>6</u>	<u>6</u>
Long-term promissory notes	—	—	1	1
Shares	—	—	4	4
	<u>6</u>	<u>5</u>	<u>11</u>	<u>11</u>
Cash:				
Cash in bank and in transit	107	107	—	—
Deposits in Consolidated Cash				
Investment Trust Fund	45	45	68	68
	<u>152</u>	<u>152</u>	<u>68</u>	<u>68</u>
	<u>\$158</u>	<u>\$157</u>	<u>\$ 79</u>	<u>\$ 79</u>

Schedule 5

ACCOUNTS AND ACCRUED INTEREST RECEIVABLE

	In millions	
	1994	1993
Departmental and revolving fund accounts receivable	\$1,107	\$ 503
Government of Canada	78	78
Alberta Mortgage and Housing Corporation	1	16
Accrued interest receivable	9	13
Health Care Insurance Fund	—	5
Alberta Resources Railway Corporation	1	—
	<u>1,196</u>	<u>615</u>
Less: Allowance for doubtful accounts	169	114
	<u>\$1,027</u>	<u>\$ 501</u>

Schedule 6

LONG-TERM INVESTMENTS

	In millions	
	1994	1993
Alberta Intermodal Services Ltd. common shares	\$ 7	\$ 34
N.A. Properties (1994) Ltd. shares	2	5
Total at equity	<u>9</u>	<u>39</u>
Smoky River Coal Ltd. preferred shares	—	4
Other under \$1 million	1	1
Total at cost	<u>1</u>	<u>5</u>
	<u>\$ 10</u>	<u>\$ 44</u>

Schedule 7

LOANS AND ADVANCES TO GOVERNMENT ENTITIES

	In millions	
	1994	1993
Alberta Mortgage and Housing Corporation	\$142	\$160
Alberta Hail and Crop Insurance Corporation	32	105
540540 Alberta Ltd.	18	—
Alberta Opportunity Company	12	16
Motion Picture Development Fund	8	8
Alberta Agricultural Development Corporation	4	—
Rural Electrification Revolving Fund	—	39
	<u>216</u>	<u>328</u>
Less: Allowance for doubtful loans and advances	—	18
	<u>\$216</u>	<u>\$310</u>

Schedule 8

OTHER LOANS AND ADVANCES

	In millions	
	1994	1993
Implemented guarantees and indemnities:		
Magnesium Company of Canada Ltd.	\$ 91	\$ 28
Export program	6	5
Golden Gate Fresh Foods Inc.	2	11
Farm Credit Stability Fund	1	1
Rocky Mountain Life Insurance Company	—	40
Gainers Properties Inc.	—	24
354713 Alberta Ltd.	—	4
Ski Kananaskis Inc.	—	3
Co-operative marketing associations	—	1
Other under \$1 million	3	4
	<u>103</u>	<u>121</u>
Rural electrification loans	37	—
Pratt & Whitney Canada Ltd.	25	25
Centennial Food Corp.	15	15
Recoverable health care payments	15	—
Accountable advances	13	10
Advances under the Municipal Land Loans Act - cities	5	5
Ryckman Financial Corporation	4	4
Sauder Industries Limited	3	4
University of Calgary Students' Union	3	1
University of Lethbridge Students' Union	2	—
University of Alberta Students' Union	1	1
Gainers Properties Inc.	—	6
Other under \$1 million	1	2
	<u>227</u>	<u>194</u>
Less: Allowance for doubtful loans and advances	129	138
	<u>\$ 98</u>	<u>\$ 56</u>

Schedule 9

ACCOUNTS AND ACCRUED INTEREST PAYABLE

	In millions	
	1994	1993
Departmental and revolving fund accounts payable	\$ 441	\$ 365
Accrued interest on unmatured debt	374	291
Gas royalty deposits	213	—
Farm Credit Stability Fund	64	80
Unearned revenue	60	42
Alberta Heritage Savings Trust Fund	35	348
Government of Canada:		
Payroll deductions	28	—
Lesser Slave Lake project loans	1	1
Other under \$1 million	2	2
Alberta Mortgage and Housing Corporation	3	3
Pension Fund	—	9
Alberta Capital Fund	—	38
Other under \$1 million	1	1
	<u>\$1,222</u>	<u>\$1,180</u>

Schedule 10

UNMATURED DEBT

				In millions Net Unmatured Debt	
<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Currency</u>	<u>1994</u>	<u>1993</u>
Debentures (a):					
Nov. 1, 1988	Nov. 1, 1993	10.25%	C.	\$ —	\$ 300
Jun. 15, 1989	Jun. 15, 1994	10.00	C.	300	300
Feb. 8, 1989	Aug. 8, 1994	10.75	C.	650	650
Jan. 15, 1992	Jan. 15, 1996	10.75	C.	500	500
Feb. 14, 1992	Feb. 14, 1996	10.625	C.	250	250
Aug. 20, 1992	Aug. 20, 1997	7.00	C.	750	750
Feb. 4, 1993	Feb. 4, 1998	7.75	C.	750	750
May 8, 1992	May 8, 1998	9.75	C.	400	400
Dec. 21, 1993	Mar. 1, 1999	6.00	C.	750	—
Aug. 22, 1992	Aug. 22, 2001	10.25	C.	500	500
May 5, 1993	May 5, 2003	7.75	C.	500	—
Feb. 17, 1994	Jun. 1, 2004	6.375	C.	600	—
Oct. 28, 1993	Oct. 28, 2005	7.25	C.	500	—
Mar. 1, 1991	Mar. 1, 2011	10.45	C.	202	—
Mar. 2, 1992	Mar. 2, 2012	9.92	C.	281	—
Mar. 1, 1993	Mar. 1, 2013	9.37	C.	196	—
				7,129	4,400
Less unamortized discount				57	26
				7,072	4,374
Alberta Capital Bonds					
Jun. 1, 1990	Jun. 1, 1995	11.00%	C.	650	—
Jun. 1, 1991	Jun. 1, 1996	8.50	C.	523	475
Jun. 1, 1992	Jun. 1, 1997	6.75	C.	605	449
Jun. 1, 1993	Jun. 1, 1998	5.00	C.	266	—
				2,044	924
Less unamortized discount				7	5
				2,037	919

Schedule 10 (cont'd)

UNMATURED DEBT

<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Currency</u>	<u>In millions</u> <u>Net Unmatured Debt</u>	
				<u>1994</u>	<u>1993</u>
Promissory notes:					
Various	Various	Various	C.	\$ 3,491	\$ 3,305
Various	Various	Various	U.S.	526(b)	715
Nov. 23, 1987	Nov. 23, 1994	9.25%(c)	U.S.	244(d)	244
Oct. 26, 1988	Oct. 26, 1995	9.375	U.S.	692(e)	629
Nov. 27, 1989	Nov. 27, 1996	8.625	U.S.	1,038(f)	943
Nov. 1, 1990	Nov. 1, 1997	9.20	U.S.	415(g)	377
Nov. 5, 1992	Nov. 5, 1998	7.625	U.S.	899(h)	817
Jul. 8, 1992	Jul. 8, 1999	7.60	U.S.	277(i)	251
Apr. 1, 1990	Apr. 1, 2000	9.25	U.S.	692(j)	629
Feb. 18, 1993	Feb. 18, 2003	7.00	U.S.	692(k)	629
				<u>8,966</u>	<u>8,539</u>
Less:					
Deferred unamortized exchange loss				504	215
Unamortized discount				<u>40</u>	<u>58</u>
				<u>8,422</u>	<u>8,266</u>
Treasury bills					
				475	475
Less unamortized discount					
				<u>3</u>	<u>4</u>
				<u>472</u>	<u>471</u>
				<u>\$18,003</u>	<u>\$14,030</u>

- (a) All debentures are callable.
 (b) U.S. \$395 million, fully hedged.
 (c) Effective rate based on forward exchange contracts hedging principal and interest is approximately 9.9%.
 (d) U.S. \$200 million, fully hedged.
 (e) U.S. \$500 million, unhedged.
 (f) U.S. \$750 million, unhedged.
 (g) U.S. \$300 million, unhedged.
 (h) U.S. \$650 million, unhedged.
 (i) U.S. \$200 million, unhedged.
 (j) U.S. \$500 million, unhedged.
 (k) U.S. \$500 million, unhedged.

Debt repayment requirements in millions for each of the next five years are as follows:

1994-95	\$5,267 million
1995-96	2,036 million
1996-97	1,849 million
1997-98	2,461 million
1998-99	2,175 million

Abbreviations: C. - Canada; U.S. - United States of America

PENSION OBLIGATIONS

	In millions	
	1994	1993
Obligations to pension plans for employees of organizations outside the government reporting entity:		
Teachers' Retirement Fund (a)	\$3,071	\$2,896
Local Authorities Pension Plan (b)	326	310
Universities Academic Pension Plan (b)	156	145
Special Forces Pension Plan (b)	129	120
	<u>3,682</u>	<u>3,471</u>
Obligations to pension plans for current and former employees and Members of the Legislative Assembly:		
Public Service Pension Plan (c)	591	554
Public Service Management (Closed Membership) Pension Plan (c)	574	—
Management Employees Pension Plan (c)	97	—
Members of the Legislative Assembly Pension Plan (d)	93	86
Public Service Management Pension Plan (c)	—	630
	<u>1,355</u>	<u>1,270</u>
	<u>\$5,037</u>	<u>\$4,741</u>

- (a) For pensionable service up to August 31, 1992, the Teachers' Retirement Fund Act requires that the Province pay 67.35% and the teachers 32.65% of the annual additional contributions required to eliminate the unfunded liability on or before August 31, 2060. In addition, for service after August 1992, the Province funds 50% of any current service costs and related actuarial adjustments.

An actuarial valuation performed at August 31, 1993 indicated that assets were insufficient to meet the liabilities of the fund. Based on this actuarial valuation, the Province's liability at August 31, 1993 was \$2,494 million, of which \$33 million is for service subsequent to August 1992. The liability at March 31, 1994 includes extrapolation adjustments of \$110 million. In addition, based on the actuarial valuation the Province's share of net unrealized experience gains was \$486 million at March 31, 1994. As these unrealized experience gains are amortized over 15 years, the Province's expenditure will be reduced by \$32 million annually.

The Act provides that payment of all benefits is guaranteed by the Province of Alberta.

- (b) Under the Public Sector Pension Plans Act, which came into effect during 1993-94, the Province has obligations for payment of contributions under defined benefit pension plans for employees of local authorities and post-secondary education institutions. The three plans are the Local Authorities, Universities Academic and the Special Forces pension plans.

The Province's liability for the Local Authorities and Universities Academic plans represents the estimated present value of its future additional contributions for pre-1992 service to be funded over 42 and 49 years respectively.

For the Special Forces plan, the Province's liability represents the estimated present value of pension benefits for pre-1992 service, less future additional contributions to be paid by employers and their employees. The Act provides that the payment of all benefits for pensionable service prior to 1994 is guaranteed by the Province.

For the three plans, the liabilities were established from actuarial valuations of the plans at December 31, 1991 extrapolated to March 31, 1994. Assumptions made in the actuarial valuations were the same as for the pension plans referred to in (c) below.

- (c) The Province administers three contributory defined benefit pension plans for substantially all of its employees, namely, the Public Service, Management Employees and the Public Service Management (Closed Membership) pension plans. The Management Employees and the Public Service Management (Closed Membership) pension plans were formerly a single plan known as the Public Service Management pension plan. The Public Service Management (Closed Membership) pension plan provides benefits to former members of the Public Service Management pension plan who retired before August 1, 1992.

Benefits paid from these plans are based on length of service and pensionable earnings. The average age of the approximately 55,000 active employees covered by the plans is 41. In addition, there are approximately 3,000 former employees who are entitled to refunds of contributions with interest or pension benefits when all of the eligibility requirements are met. At present, these plans provide benefits for approximately 14,000 retirees. Benefit payments were \$175 million in 1993-94 (1993 \$155 million). Total contributions were \$202 million in 1993-94 (1993 \$193 million).

A separate pension plan fund administered by the Province is now maintained for each pension plan. Pension plan fund assets are invested in both marketable investments of organizations external to the government and in Province of Alberta bonds and promissory notes.

The Province's share of the total pension liability for these plans at March 31, 1994 is determined as follows:

Schedule 11 (cont'd)

PENSION OBLIGATIONS

	In millions		
	Public Service	Management (Closed Membership)	Management Employees
Extrapolated actuarial present value of accrued pension benefits	\$2,911	\$ 642	\$ 829
Less extrapolated value of net assets available for benefits	2,163	68	667
Extrapolated actuarial present value of accrued pension benefits in excess of net assets	<u>\$ 748</u>	<u>\$ 574</u>	<u>\$ 162</u>
Province's share, to be funded by future contributions	<u>\$ 591</u>	<u>\$ 574</u>	<u>\$ 97</u>

Actuarial valuations are performed triennially using the projected benefit method prorated on services. The most recent actuarial valuations of the pension plans were carried out at December 31, 1991 (valuation date) and reflected the provisions of the pension plans that were in effect at the valuation date. The actuarial liabilities represented the actuary's estimate of the present value of benefits expected to be paid in the future, attributed to service performed prior to the valuation date. These liabilities included provision for future cost-of-living benefits equal to 60% of the annual increase in the Consumer Price Index.

The Public Service and Public Service Management plan valuations were based on economic assumptions, including a long-term rate of return on pension fund assets of 3.5% over the level of price inflation. The rate was based on a long-term rate of return of 8.5% per annum and price inflation of 2% in 1992 increasing by 0.6% per annum to 5% in 1997 and succeeding years. Demographic assumptions used in the valuations reflect the experience of the plans. The assumptions used were adopted after consultation between the government and the actuary.

For these Provincially administered plans, the December 31, 1991 actuarial valuations have been extrapolated to March 31, 1994.

All pension plan fund assets are valued at the market values at December 31, 1991 extrapolated to March 31, 1994.

The Province's liability for the Public Service and the Management Employees pension plans represents the estimated present value at December 31, 1991 of its future additional contributions, extrapolated to March 31, 1994. These additional contributions are required to be paid by the Province over 42 and 49 years respectively. The Province's liability for the Public Service Management (Closed Membership) pension plan represents the estimated present value at December 31, 1991 of benefits payable less assets available, extrapolated to March 31, 1994.

The total pension related expenditures include the following components:

	In millions	
	1994	1993
Pension expenditure for current service:		
Normal contributions as employer	\$ 60	\$ 62
Interest on the Province's liability	100	97
Total pension related expenditures	<u>\$160</u>	<u>\$159</u>

- (d) The Province has a liability for payment of pension benefits under a defined benefit pension plan for Members of the Legislative Assembly. An actuarial valuation of the plan's liability at December 31, 1991 was based on similar assumptions to those used for the pension plans referred to in (c) above. The actuarial valuation determined an unfunded liability of \$55 million. Active participation in this plan was terminated as of June 1993. This change is not expected to have a material effect on the outstanding pension liability. The liability at March 31, 1994 includes extrapolation adjustments of \$11 million.

In addition, the government agreed in 1991 to contribute \$23 million proportionately to the five pension plans referred to in (b) and (c) above in existence at that date. The liability at March 31, 1994 includes extrapolation adjustments of \$4 million.

GENERAL REVENUE FUND

Schedule 12

OTHER ACCRUED LIABILITIES

	In millions	
	1994	1993
Future funding to school boards to enable them to repay debentures issued to the Alberta Municipal Financing Corporation	\$1,534	\$1,098
Provincial corporation and regulated fund deficits	<u>430</u>	<u>2,169</u>
Guarantees:		
Liabilities of government entities (Schedule 13)	10	—
Debentures and loans (Schedule 14)	201	329
Other	<u>15</u>	<u>17</u>
	226	346
Future interest and carrying charges, net of estimated recoveries	<u>40</u>	<u>30</u>
	266	376
Vacation entitlements and long-term disability benefits	<u>216</u>	<u>228</u>
Indemnities:		
Credit union assistance (a)	279	485
Less estimated recoveries from S C Financial Ltd.	<u>129</u>	<u>175</u>
	150	310
Other	<u>7</u>	<u>28</u>
	<u>157</u>	<u>338</u>
	<u>\$2,603</u>	<u>\$4,209</u>

(a) The Province has agreed to indemnify and fund interest to the extent necessary on \$335 million of debentures issued by S C Financial Ltd. to credit unions in exchange for stabilization preferred shares of the credit unions.

Schedule 13

GUARANTEED DEBT OF GOVERNMENT ENTITIES

	In millions				
	Held by Alberta Heritage Savings Trust Fund	Held by Farm Credit Stability and Small Business Term Assistance Funds	Held by Others	Total 1994	Total 1993
Debentures:					
Alberta Municipal Financing Corporation	\$ 140	\$ —	\$ 4,982	\$ 5,122	\$ 5,174
Alberta Mortgage and Housing Corporation	1,367	—	105	1,472	1,767
Alberta Government Telephones Commission	—	—	1,050	1,050	1,050
Alberta Resources Railway Corporation	—	—	—	—	25
	<u>1,507</u>	<u>—</u>	<u>6,137</u>	<u>7,644</u>	<u>8,016</u>
Deposits:					
Treasury Branches Deposits Fund	—	420	7,710	8,130	7,650
Promissory Notes:					
Alberta Mortgage and Housing Corporation	—	—	9	9	5
Bank Loans and Other Liabilities:					
NFI Finance, Inc.	—	—	205	205	—
N.A. Properties (1994) Ltd.	—	—	93	93	—
Northern Lite Canola Inc.	—	—	22	22	17
496072 Alberta Ltd.	—	—	14	14	239
475342 Alberta Ltd.	—	—	4	4	10
	<u>—</u>	<u>—</u>	<u>338</u>	<u>338</u>	<u>266</u>
	<u>1,507</u>	<u>420</u>	<u>14,194</u>	<u>16,121</u>	<u>15,937</u>
Less: Estimated liability (Schedule 12)	<u>—</u>	<u>—</u>	<u>10</u>	<u>10</u>	<u>—</u>
	<u>\$ 1,507</u>	<u>\$ 420</u>	<u>\$14,184</u>	<u>\$16,111</u>	<u>\$15,937</u>

Schedule 13 (cont'd)

GUARANTEED DEBT OF GOVERNMENT ENTITIES

Guarantees include principal borrowings only and exclude guaranteed interest, the amount of which is not determinable.

The net asset positions from the most recent financial statements of government entities with guaranteed liabilities are reported below.

Entity	Date	Position	In millions	
			1994	1993
Alberta Municipal Financing Corporation	December 31, 1993	Shareholders' equity	\$ 511	\$ 567
Alberta Mortgage and Housing Corporation	March 31, 1994	Deficit	\$(241)	\$(302)
Alberta Government Telephones Commission (a)	December 31, 1993		\$ —	\$ —
Alberta Resources Railway Corporation	December 31, 1993		\$ —	\$ —
Treasury Branches Deposits Fund	March 31, 1994	Deficit	\$ (92)	\$ (99)
Northern Lite Canola Inc.	July 31, 1993	Shareholders' equity	\$ 9	\$ 11
N.A. Properties (1994) Ltd. (b)	March 31, 1994	Shareholder's equity (deficiency)	\$ 2	\$(146)

(a) Includes its wholly-owned subsidiaries, 496072 Alberta Ltd. and 475342 Alberta Ltd.

(b) Formed on March 31, 1994 by the amalgamation of 354713 Alberta Ltd., 391760 Alberta Ltd. and certain of their subsidiaries including N.A. Properties (1989) Ltd. and S. C. Properties Ltd. A pro-forma 1993 figure is included to reflect the position as if the amalgamation had occurred earlier.

Schedule 14

OTHER DEBENTURE AND LOAN GUARANTEES

	In millions	
	1994	1993
Debentures:		
AEC Power Limited	\$ 140	\$ 154
Vencap Equities Alberta Ltd.	32	33
Chembiomed Ltd.	12	12
	<u>184</u>	<u>199</u>
Loans by Financial Institutions:		
Farm Credit Stability Fund Act	1,302	1,432
Students Loan Guarantee Act	261	216
Weldwood of Canada Limited	232	240
Alberta Newsprint Funding Corporation	212	199
Slave Lake Pulp Partnership	96	96
Small Business Term Assistance Fund Act	57	106
PWA Corporation	50	—
Magnesium Company of Canada Ltd.	49	104
Feeder associations	47	39
Alberta family first home program	21	43
Smoky River Coal Limited	10	11
Kananaskis Alpine Resort Inc.	8	8
Agricultural Societies Act	8	10
Export program	7	21
Fletcher's Fine Foods Ltd. and subsidiaries	5	6
Irrigation Act	5	3
Centre for Frontier Engineering Research	4	4
Alberta capital loan program	3	5
Rural utilities loans	3	3
Pocatererra Development Corporation	2	2
Skimmer Oil Separators	1	—
354713 Alberta Ltd.	—	118
Gainers Properties Inc.	—	53
Gainers Inc.	—	10
Other under \$1 million	3	3
	<u>2,386</u>	<u>2,732</u>

GENERAL REVENUE FUND

Schedule 14 (cont'd)

OTHER DEBENTURE AND LOAN GUARANTEES

	In millions	
	<u>1994</u>	<u>1993</u>
Federal Loans:		
Agricultural Societies Act	\$ 13	\$ 13
Mortgage Loans:		
University of Alberta	4	4
University of Lethbridge	2	2
University of Calgary	2	2
Banff Centre for Continuing Education	2	2
	<u>10</u>	<u>10</u>
	2,593	2,954
Less: Estimated liability (Schedule 12)	201	329
	<u>\$2,392</u>	<u>\$2,625</u>

Note: No guarantees were outstanding at March 31, 1994 in respect of loan guarantees for which amounts had not yet been advanced (1993 \$60 million).

SECTION 2

1993-94

PUBLIC ACCOUNTS

GENERAL REVENUE FUND EXPENDITURE AND REVENUE BY DEPARTMENT

Contents:	Page
Introduction	26
Details of Expenditure:	
Budgetary Expenditure by Department	27
Operating Expenditure and Capital Investment	28
Budgetary Expenditure by Program and Object	32
Details of Expenditure by Object	36
Departmental Expenditure and Revenue Statements:	
Legislative Assembly	39
Advanced Education and Career Development	42
Agriculture, Food and Rural Development	48
Community Development	55
Economic Development and Tourism	59
Education	67
Energy	71
Environmental Protection	75
Executive Council	87
Family and Social Services	92
Federal and Intergovernmental Affairs	97
Health	99
Justice	105
Labour	112
Municipal Affairs	115
Public Works, Supply and Services	119
Transportation and Utilities	129
Treasury	135

GENERAL REVENUE FUND EXPENDITURE AND
REVENUE BY DEPARTMENT
FOR THE YEAR ENDED MARCH 31, 1994

Introduction:

Section 77(2)(b) of the Financial Administration Act requires the Public Accounts to include "a summary of expenditures made under each appropriation".

The first four expenditure statements in this section show, for all departments taken together, expenditure compared to budget and previous year, analyzed between operating and capital, by program and object, and by detailed object.

The remaining expenditure statements in this section show, for each department, details of voted and, where applicable, statutory expenditure by program, sub-program and element. Actual expenditure is compared to the spending authorized by the original and any supplementary estimates, subsequently reduced or increased by any prior year liabilities and special warrants. Amounts deducted from the 1993-94 estimates in respect of prior year liabilities are identified in the footnotes to the expenditure statements. There were no special warrants in 1993-94.

A statement of revenue is also included for each department.

The information in this section is included in the Statement of Revenue and Expenditure of the General Revenue Fund in Section 1.

Departmental reports disclosing salaries and benefits as required by Treasury Board Directive are included in Section 5.

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

BUDGETARY EXPENDITURE BY DEPARTMENT

	In thousands			
	1994		1993	
	Original Budget	Total Authorized	Expenditure	Expenditure
Legislative Assembly:				
Support to the Legislative Assembly	\$ 25,009	\$ 25,009	\$ 23,629	\$ 22,153
Office of the Auditor General	11,098	11,098	10,527	11,679
Office of the Ombudsman	1,229	1,229	1,161	1,211
Office of the Chief Electoral Officer	9,414	9,414	7,403	1,091
Office of the Ethics Commissioner	197	197	160	169
	<u>46,947</u>	<u>46,947</u>	<u>42,880</u>	<u>36,303</u>
Departmental:				
Advanced Education and Career Development	1,197,917	1,197,917	1,188,035	1,158,988
Agriculture, Food and Rural Development	448,844	448,844	443,702	468,917
Community Development	57,405	57,405	56,654	81,877
Revolving funds	61	61	57	(101)
Economic Development and Tourism	188,150	188,150	183,499	147,112
Revolving funds	(29)	(29)	203	20
Education	1,698,000	1,698,000	1,689,540	1,635,661
Revolving funds	(332)	(332)	(116)	(820)
Energy	75,128	75,128	72,372	74,700
Environmental Protection	333,614	333,551	330,330	358,826
Revolving funds	538	538	6	1,789
Executive Council	119,294	119,294	112,258	133,219
Revolving funds and other statutory appropriations	30,026	30,026	29,868	30,244
Family and Social Services	1,599,147	1,599,147	1,588,583	1,752,940
Federal and Intergovernmental Affairs	6,554	6,554	5,888	7,245
Health	3,447,637	3,447,637	3,402,302	3,556,801
Justice	395,795	395,795	393,744	412,110
Labour	40,300	39,273	38,867	42,877
Municipal Affairs	594,298	594,245	568,225	659,107
Statutory appropriations	—	—	—	199,814
Public Works, Supply and Services	422,052	422,052	408,876	416,821
Revolving funds and other statutory appropriations	11,000	11,000	(33,963)	8,467
Transportation and Utilities	645,866	645,866	612,437	697,288
Revolving funds	(3,139)	(3,139)	17,540	5,819
Treasury	58,825	58,825	54,798	60,835
Debt servicing costs	1,400,000	1,400,000	1,328,486	1,216,850
Revolving funds and other statutory appropriations	116,013	116,013	106,458	77,441
	<u>12,882,964</u>	<u>12,881,821</u>	<u>12,598,649</u>	<u>13,204,847</u>
	<u>\$12,929,911</u>	<u>\$12,928,768</u>	<u>\$12,641,529</u>	<u>\$13,241,150</u>
Summary:				
Voted appropriations	\$11,375,773	\$11,374,630	\$11,192,990	\$11,701,627
Statutory appropriations	1,554,138	1,554,138	1,448,539	1,539,523
	<u>\$12,929,911</u>	<u>\$12,928,768</u>	<u>\$12,641,529</u>	<u>\$13,241,150</u>

OPERATING EXPENDITURE AND CAPITAL INVESTMENT

	Operating Expenditure	In thousands Capital Investment	Total
Legislative Assembly:			
Support to the Legislative Assembly	\$ 23,324	\$ 305	\$ 23,629
Office of the Auditor General	10,431	96	10,527
Office of the Ombudsman	1,154	7	1,161
Office of the Chief Electoral Officer	7,397	6	7,403
Office of the Ethics Commissioner	159	1	160
	<u>42,465</u>	<u>415</u>	<u>42,880</u>
Departments:			
Advanced Education and Career Development:			
Departmental support services	10,054	108	10,162
Assistance to higher and further educational institutions	946,453	27,558	974,011
Financial assistance to students	156,654	65	156,719
Skills development and employment services	46,518	625	47,143
	<u>1,159,679</u>	<u>28,356</u>	<u>1,188,035</u>
Agriculture, Food and Rural Development:			
Departmental support services	10,319	434	10,753
Planning and development	15,357	190	15,547
Support for production, processing and marketing	46,146	523	46,669
Field services	37,809	280	38,089
Farm income support	146,779	—	146,779
Agricultural research assistance	860	—	860
Crop insurance assistance	130,405	—	130,405
Agricultural development lending assistance	54,600	—	54,600
	<u>442,275</u>	<u>1,427</u>	<u>443,702</u>
Community Development:			
Voted appropriations:			
Departmental support services	3,201	52	3,253
Community services	31,510	61	31,571
Cultural facilities and historical resources	16,522	515	17,037
Individual rights and citizenship services	4,669	124	4,793
	<u>55,902</u>	<u>752</u>	<u>56,654</u>
Statutory appropriations:			
Culture and Multiculturalism Revolving Fund	53	4	57
Department total	<u>55,955</u>	<u>756</u>	<u>56,711</u>
Economic Development and Tourism:			
Voted appropriations:			
Departmental support services	7,250	954	8,204
Business and tourism development	50,112	280	50,392
Financing of economic development and research projects	14,402	—	14,402
Tourism education and training	2,069	12	2,081
Western economic partnership agreements	11,351	31	11,382
National infrastructure program	41,511	20	41,531
Financial assistance to Alberta Opportunity Company	17,500	—	17,500
Natural sciences and engineering research	24,629	—	24,629
Lotteries and financial assistance to major exhibitions and fairs	2,184	—	2,184
Gaming policy, licensing and control	3,460	154	3,614
Control and development of horse racing	7,580	—	7,580
	<u>182,048</u>	<u>1,451</u>	<u>183,499</u>
Statutory appropriations:			
Tourism, Parks and Recreation Revolving Fund	203	—	203
Department total	<u>182,251</u>	<u>1,451</u>	<u>183,702</u>
Education:			
Voted appropriations:			
Departmental support services	14,214	400	14,614
Financial assistance to schools	1,637,546	—	1,637,546
Development and delivery of education programs	36,928	452	37,380
	<u>1,688,688</u>	<u>852</u>	<u>1,689,540</u>
Statutory appropriations:			
Education Revolving Fund	(317)	201	(116)
Department total	<u>1,688,371</u>	<u>1,053</u>	<u>1,689,424</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

OPERATING EXPENDITURE AND CAPITAL INVESTMENT (cont'd)

	Operating Expenditure	In thousands Capital Investment	Total
Energy:			
Departmental support services	\$ 12,385	\$ 133	\$ 12,518
Minerals management	32,729	1,010	33,739
Oil sands research assistance	15,767	—	15,767
Petroleum marketing and market research	7,045	—	7,045
Oil sands equity management	2,318	—	2,318
Public utilities regulation	985	—	985
	<u>71,229</u>	<u>1,143</u>	<u>72,372</u>
Environmental Protection:			
Voted appropriations:			
Departmental support services	14,443	356	14,799
Environmental regulatory services	47,876	1,548	49,424
Water resources management	41,497	3,401	44,898
Fish and wildlife conservation	27,627	511	28,138
Lands and forests services	123,275	2,291	125,566
Provincial parks and Kananaskis Country	36,640	3,116	39,756
Administrative appeal services	83	6	89
Special waste management assistance	26,192	—	26,192
Overview and coordination of environmental conservation	1,468	—	1,468
	<u>319,101</u>	<u>11,229</u>	<u>330,330</u>
Statutory appropriations:			
Environmental Protection and Enhancement Revolving Fund	(677)	394	(283)
Forestry, Lands and Wildlife Revolving Fund	403	(114)	289
	<u>(274)</u>	<u>280</u>	<u>6</u>
Department total	<u>318,827</u>	<u>11,509</u>	<u>330,336</u>
Executive Council:			
Voted appropriations:			
Executive council administration	3,346	29	3,375
Northern development	5,693	6	5,699
Energy resources conservation	19,900	—	19,900
Natural resources conservation	853	—	853
Water resources advisory services	452	22	474
Disaster services and dangerous goods control	33,868	67	33,935
Personnel administration	8,079	104	8,183
Multi-media education services	16,100	—	16,100
Public affairs	10,007	37	10,044
Premier's council in support of Alberta families	508	12	520
Premier's council on the status of persons with disabilities	647	3	650
Workers' compensation	5,500	—	5,500
Metis settlements accord	7,025	—	7,025
	<u>111,978</u>	<u>280</u>	<u>112,258</u>
Statutory appropriations:			
Metis Settlements Accord Implementation Act	30,000	—	30,000
Personnel Administration Office Revolving Fund	(132)	—	(132)
	<u>29,868</u>	<u>—</u>	<u>29,868</u>
Department total	<u>141,846</u>	<u>280</u>	<u>142,126</u>
Family and Social Services:			
Departmental support services	36,700	463	37,163
Income support to individuals and families	1,067,378	411	1,067,789
Social support to individuals and families	477,878	1,359	479,237
Native affairs	4,365	29	4,394
	<u>1,586,321</u>	<u>2,262</u>	<u>1,588,583</u>
Federal and Intergovernmental Affairs:			
Intergovernmental coordination and research	5,789	99	5,888

OPERATING EXPENDITURE AND CAPITAL INVESTMENT (cont'd)

	Operating Expenditure	In thousands Capital Investment	Total
Health:			
Departmental support services	\$ 23,666	\$ 630	\$ 24,296
Health care insurance	649,302	543	649,845
Financial assistance for acute care	1,905,893	3,039	1,908,932
Financial assistance for long-term care	477,359	45	477,404
Community health services	267,253	39	267,292
Mental health services	45,912	215	46,127
Alcohol and drug abuse - treatment, prevention and education	28,406	—	28,406
	<u>3,397,791</u>	<u>4,511</u>	<u>3,402,302</u>
Justice:			
Departmental support services	12,066	106	12,172
Court services	63,194	468	63,662
Legal services	36,294	131	36,425
Support for legal aid	25,961	—	25,961
Public trustee	6,562	48	6,610
Fatality inquiries	3,757	172	3,929
Crimes compensation	1,641	—	1,641
Correctional services	115,370	263	115,633
Law enforcement	127,693	18	127,711
	<u>392,538</u>	<u>1,206</u>	<u>393,744</u>
Labour:			
Departmental support services	8,330	242	8,572
Work and safety standards	3,687	9	3,696
Work and safety client services	20,390	154	20,544
Labour relations adjudication and regulation	1,881	46	1,927
Occupational health and safety services	3,160	63	3,223
Development of policy and legislation for professions and occupations	894	11	905
	<u>38,342</u>	<u>525</u>	<u>38,867</u>
Municipal Affairs:			
Departmental support services	12,807	111	12,918
Support for municipal programs	208,983	1	208,984
Administration of housing programs	374,817	19	374,836
Consumer services	6,644	19	6,663
Registries information and distribution	51,176	1,151	52,327
Less: capitalized as a voted non-budgetary disbursement	(87,503)	—	(87,503)
	<u>566,924</u>	<u>1,301</u>	<u>568,225</u>
Public Works, Supply and Services:			
Voted appropriations:			
Departmental support services	10,147	142	10,289
Land assembly	1,392	19,105	20,497
Management of properties	248,489	4,527	253,016
Planning and implementation of construction projects	89,852	16,441	106,293
Central services and acquisition of supplies	18,617	164	18,781
	<u>368,497</u>	<u>40,379</u>	<u>408,876</u>
Statutory appropriations:			
Public Works, Supply and Services Revolving Fund	(15,983)	(32,498)	(48,481)
Department of Public Works, Supply and Services Act	13,474	1,044	14,518
	<u>(2,509)</u>	<u>(31,454)</u>	<u>(33,963)</u>
Department total	<u>365,988</u>	<u>8,925</u>	<u>374,913</u>
Transportation and Utilities:			
Voted appropriations:			
Departmental support services	10,005	224	10,229
Construction and operation of transportation systems	268,827	296,759	565,586
Financial assistance to Alberta Resources Railway	—	—	—
Development and support of utilities services	36,544	78	36,622
	<u>315,376</u>	<u>297,061</u>	<u>612,437</u>
Statutory appropriations:			
Transportation Revolving Fund	(21,189)	36,943	15,754
Gas Alberta Operating Fund	1,781	5	1,786
	<u>(19,408)</u>	<u>36,948</u>	<u>17,540</u>
Department total	<u>295,968</u>	<u>334,009</u>	<u>629,977</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

OPERATING EXPENDITURE AND CAPITAL INVESTMENT (cont'd)

	Operating Expenditure	In thousands Capital Investment	Total
Treasury:			
Voted appropriations:			
Departmental support services	\$ 3,661	\$ 67	\$ 3,728
Revenue collection and rebates	17,721	141	17,862
Financial management, planning and central services	27,896	413	28,309
Regulation of securities markets	4,723	176	4,899
	<u>54,001</u>	<u>797</u>	<u>54,798</u>
Statutory appropriations:			
Treasury Revolving Fund	(8)	20	12
Land Purchase Fund	(5,733)	8,204	2,471
Farm Credit Stability Fund Act	60,585	—	60,585
Corporate tax interest refunds	9,757	—	9,757
Pension Plan Administration Fund	(136)	245	109
Pension liability funding	33,524	—	33,524
Debt servicing costs	1,328,486	—	1,328,486
	<u>1,426,475</u>	<u>8,469</u>	<u>1,434,944</u>
Department total	<u>1,480,476</u>	<u>9,266</u>	<u>1,489,742</u>
	<u>\$12,233,035</u>	<u>\$ 408,494</u>	<u>\$12,641,529</u>
Summary:			
Voted appropriations	\$10,798,944	\$ 394,046	\$11,192,990
Statutory appropriations	1,434,091	14,448	1,448,539
	<u>\$12,233,035</u>	<u>\$ 408,494</u>	<u>\$12,641,529</u>

BUDGETARY EXPENDITURE BY PROGRAM AND OBJECT

	In thousands						
	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Capital Assets	Other	Total 1994	Total 1993
Legislative Assembly:							
Support to the Legislative Assembly	\$ 8,052	\$ 6,799	\$ 2	\$ 305	\$ 8,471	\$ 23,629	\$ 22,153
Office of the Auditor General	7,707	2,724	—	96	—	10,527	11,679
Office of the Ombudsman	966	188	—	7	—	1,161	1,211
Office of the Chief Electoral Officer	507	6,890	—	6	—	7,403	1,091
Office of the Ethics Commissioner	121	38	—	1	—	160	169
	17,353	16,639	2	415	8,471	42,880	36,303
Departments:							
Advanced Education and Career Development:							
Departmental support services	6,567	3,442	—	107	46	10,162	12,472
Assistance to higher and further educational institutions	47,017	13,318	912,663	1,013	—	974,011	978,647
Financial assistance to students	5,349	2,456	135,294	65	13,555	156,719	111,350
Skills development and employment services	17,693	14,131	14,694	625	—	47,143	56,519
	76,626	33,347	1,062,651	1,810	13,601	1,188,035	1,158,988
Agriculture, Food and Rural Development:							
Departmental support services	7,443	2,215	591	434	70	10,753	11,561
Planning and development	11,329	3,497	532	189	—	15,547	18,162
Support for production, processing and marketing	25,259	5,972	14,915	523	—	46,669	49,977
Field services	26,405	6,938	4,466	280	—	38,089	42,983
Farm income support	3,553	773	142,453	—	—	146,779	158,788
Agricultural research assistance	—	—	860	—	—	860	860
Crop insurance assistance	—	—	130,405	—	—	130,405	123,619
Agricultural development lending assistance	—	—	54,600	—	—	54,600	62,967
	73,989	19,395	348,822	1,426	70	443,702	468,917
Community Development:							
Voted appropriations:							
Departmental support services	2,572	583	—	52	46	3,253	3,332
Community services	7,559	1,815	22,136	61	—	31,571	51,386
Cultural facilities and historical resources	12,629	3,868	25	515	—	17,037	21,900
Individual rights and citizenship services	3,137	1,355	152	123	26	4,793	5,259
	25,897	7,621	22,313	751	72	56,654	81,877
Statutory appropriations:							
Culture and Multiculturalism Revolving Fund	—	7	—	4	46	57	(101)
Department total	25,897	7,628	22,313	755	118	56,711	81,776
Economic Development and Tourism:							
Voted appropriations:							
Departmental support services	4,703	2,487	18	954	42	8,204	10,276
Business and tourism development	24,273	18,257	7,568	279	15	50,392	53,711
Financing of economic development and research projects	—	—	14,402	—	—	14,402	225,606
Tourism education and training	855	888	324	12	2	2,081	1,856
Western economic partnership agreements	295	5,504	5,552	31	—	11,382	11,572
National infrastructure program	2	29	41,480	20	—	41,531	—
Financial assistance to Alberta Opportunity Company	—	—	17,500	—	—	17,500	16,100
Natural sciences and engineering research	—	—	24,629	—	—	24,629	27,925
Lotteries and financial assistance to major exhibitions and fairs	165	8	2,011	—	—	2,184	2,583
Gaming policy, licensing and control	2,822	638	—	154	—	3,614	3,530
Control and development of horse racing	—	—	7,580	—	—	7,580	7,580
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	—	—	(213,627)
	33,115	27,811	121,064	1,450	59	183,499	147,112
Statutory appropriations:							
Tourism, Parks and Recreation Revolving Fund	—	(39)	—	—	242	203	20
Department total	33,115	27,772	121,064	1,450	301	183,702	147,132
Education:							
Voted appropriations:							
Departmental support services	8,927	4,886	355	400	46	14,614	15,505
Financial assistance to schools	1,512	285	1,635,749	—	—	1,637,546	1,577,474
Development and delivery of education programs	20,396	16,416	116	452	—	37,380	42,682
	30,835	21,587	1,636,220	852	46	1,689,540	1,635,661
Statutory appropriations:							
Education Revolving Fund	—	116	—	201	(433)	(116)	(820)
Department total	30,835	21,703	1,636,220	1,053	(387)	1,689,424	1,634,841

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

BUDGETARY EXPENDITURE BY PROGRAM AND OBJECT (cont'd)

	In thousands						Total 1994	Total 1993
	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Capital Assets	Other			
Energy:								
Departmental support services	\$ 9,652	\$ 2,679	\$ 6	\$ 132	\$ 49	\$ 12,518	\$ 12,685	
Minerals management	16,449	13,248	3,032	1,010	—	33,739	32,928	
Oil sands research assistance	2,762	805	12,200	—	—	15,767	19,350	
Petroleum marketing and market research	—	—	7,045	—	—	7,045	7,135	
Oil sands equity management	861	735	709	—	13	2,318	1,412	
Public utilities regulation	—	—	985	—	—	985	1,190	
	29,724	17,467	23,977	1,142	62	72,372	74,700	
Environmental Protection:								
Voted appropriations:								
Departmental support services	11,054	3,244	76	356	69	14,799	16,422	
Environmental regulatory services	28,062	14,216	5,600	1,534	12	49,424	55,380	
Water resources management	23,647	16,566	4,118	567	—	44,898	48,596	
Fish and wildlife conservation	19,703	6,985	939	511	—	28,138	30,093	
Lands and forests services	68,941	52,665	1,816	2,142	2	125,566	135,652	
Provincial parks and Kananaskis Country	24,641	14,688	—	426	1	39,756	42,561	
Administration appeal services	—	84	—	5	—	89	—	
Special waste management assistance	—	—	26,192	—	—	26,192	28,539	
Overview and coordination of environmental conservation	933	84	451	—	—	1,468	1,583	
	176,981	108,532	39,192	5,541	84	330,330	358,826	
Statutory appropriations:								
Environmental Protection and Enhancement Revolving Fund	—	(40)	—	394	(637)	(283)	(190)	
Forestry, Lands and Wildlife Revolving Fund	—	(73)	—	(114)	476	289	1,979	
	—	(113)	—	280	(161)	6	1,789	
Department total	176,981	108,419	39,192	5,821	(77)	330,336	360,615	
Executive Council:								
Voted appropriations:								
Executive council administration	2,344	871	—	29	131	3,375	3,776	
Northern development	934	801	3,946	6	12	5,699	7,057	
Energy resources conservation	—	—	19,900	—	—	19,900	20,700	
Natural resources conservation	—	—	853	—	—	853	1,669	
Water resources advisory services	189	251	—	22	12	474	435	
Disaster services and dangerous goods control	4,108	1,759	28,001	67	—	33,935	43,891	
Personnel administration	6,039	2,040	—	104	—	8,183	9,672	
Multi-media education services	—	—	16,100	—	—	16,100	17,100	
Public affairs	7,571	2,435	—	37	1	10,044	12,387	
Premier's council in support of Alberta families	185	311	—	12	12	520	509	
Premier's council on the status of persons with disabilities	291	356	—	3	—	650	745	
Workers' compensation	—	—	5,500	—	—	5,500	8,200	
Metis settlements accord	152	561	6,312	—	—	7,025	7,078	
	21,813	9,385	80,612	280	168	112,258	133,219	
Statutory appropriations:								
Metis Settlements Accord Implementation Act	—	—	30,000	—	—	30,000	30,000	
Personnel Administration Office Revolving Fund	—	(6)	—	—	(126)	(132)	244	
	—	(6)	30,000	—	(126)	29,868	30,244	
Department total	21,813	9,379	110,612	280	42	142,126	163,463	
Family and Social Services:								
Departmental support services	27,772	8,596	262	463	70	37,163	42,706	
Income support to individuals and families	63,810	12,351	991,217	411	—	1,067,789	1,233,445	
Social support to individuals and families	134,796	235,018	108,052	1,359	12	479,237	472,181	
Native affairs	1,082	2,130	1,153	29	—	4,394	4,608	
	227,460	258,095	1,100,684	2,262	82	1,588,583	1,752,940	
Federal and Intergovernmental Affairs:								
Intergovernmental coordination and research	4,060	1,565	152	99	12	5,888	7,245	

BUDGETARY EXPENDITURE BY PROGRAM AND OBJECT (cont'd)

	In thousands						
	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Capital Assets	Other	Total 1994	Total 1993
Health:							
Departmental support services	\$ 15,342	\$ 5,977	\$ 2,292	\$ 630	\$ 55	\$ 24,296	\$ 26,930
Health care insurance	14,743	15,267	619,292	543	—	649,845	661,752
Financial assistance for acute care	4,272	702	1,903,958	—	—	1,908,932	2,032,526
Financial assistance for long-term care	1,590	1,378	474,436	—	—	477,404	494,089
Community health services	8,965	8,844	249,444	39	—	267,292	263,635
Mental health services	25,429	6,346	14,137	215	—	46,127	45,683
Alcohol and drug abuse - treatment, prevention and education	—	—	28,406	—	—	28,406	32,186
	70,341	38,514	3,291,965	1,427	55	3,402,302	3,556,801
Justice:							
Departmental support services	10,204	1,810	—	106	52	12,172	13,096
Court services	49,986	12,838	370	468	—	63,662	70,686
Legal services	28,670	7,176	448	131	—	36,425	39,691
Support for legal aid	—	—	25,961	—	—	25,961	28,520
Public trustee	5,958	604	—	48	—	6,610	7,276
Fatality inquiries	2,512	1,245	—	172	—	3,929	4,136
Crimes compensation	102	145	1,394	—	—	1,641	1,585
Correctional services	85,590	29,759	21	263	—	115,633	120,598
Law enforcement	7,651	86,240	33,802	18	—	127,711	126,522
	190,673	139,817	61,996	1,206	52	393,744	412,110
Labour:							
Departmental support services	5,208	3,075	1	242	46	8,572	9,370
Work and safety standards	2,862	825	—	9	—	3,696	3,728
Work and safety client services	17,070	3,320	—	154	—	20,544	23,458
Labour relations adjudication and regulation	1,423	457	1	46	—	1,927	2,243
Occupational health and safety services	2,462	697	—	64	—	3,223	3,078
Development of policy and legislation for professions and occupations	614	268	—	11	12	905	1,000
	29,639	8,642	2	526	58	38,867	42,877
Municipal Affairs:							
Voted appropriations:							
Departmental support services	8,896	3,865	—	111	46	12,918	14,636
Support for municipal programs	16,491	3,356	189,133	1	3	208,984	233,846
Administration of housing programs	12,374	5,099	357,344	19	—	374,836	343,123
Consumer services	4,321	2,315	8	19	—	6,663	8,246
Registries information and distribution	29,556	21,620	—	1,151	—	52,327	59,256
Less: capitalized as a voted non-budgetary disbursement	—	—	(87,503)	—	—	(87,503)	—
	71,638	36,255	458,982	1,301	49	568,225	659,107
Statutory appropriations:							
Alberta local employment transfer	—	—	—	—	—	—	199,814
Department total	71,638	36,255	458,982	1,301	49	568,225	858,921
Public Works, Supply and Services:							
Voted appropriations:							
Departmental support services	8,422	1,679	—	142	46	10,289	11,287
Land assembly	700	960	—	18,837	—	20,497	3,873
Management of properties	41,974	209,207	—	1,835	—	253,016	267,478
Planning and implementation of construction projects	15,993	19,321	70,422	557	—	106,293	114,021
Central services and acquisition of supplies	10,150	8,467	—	164	—	18,781	20,162
	77,239	239,634	70,422	21,535	46	408,876	416,821
Statutory appropriations:							
Public Works, Supply and Services Revolving Fund	—	(373)	—	(32,498)	(15,610)	(48,481)	(7,707)
Department of Public Works, Supply and Services Act	—	—	13,474	1,044	—	14,518	16,174
	—	(373)	13,474	(31,454)	(15,610)	(33,963)	8,467
Department total	77,239	239,261	83,896	(9,919)	(15,564)	374,913	425,288

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

BUDGETARY EXPENDITURE BY PROGRAM AND OBJECT (cont'd)

	In thousands						Total 1994	Total 1993
	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Capital Assets	Other			
Transportation and Utilities:								
Voted appropriations:								
Departmental support services	\$ 7,734	\$ 2,210	\$ 15	\$ 224	\$ 46	\$ 10,229	\$ 11,098	
Construction and operation of transportation systems	105,299	326,995	125,278	8,014	—	565,586	648,355	
Financial assistance to Alberta Resources Railway	—	—	—	—	—	—	227	
Development and support of utilities services	2,851	1,306	32,387	78	—	36,622	37,608	
	115,884	330,511	157,680	8,316	46	612,437	697,288	
Statutory appropriations:								
Transportation Revolving Fund	—	(6,924)	—	36,943	(14,265)	15,754	2,313	
Gas Alberta Operating Fund	—	1,203	—	5	578	1,786	3,506	
	—	(5,721)	—	36,948	(13,687)	17,540	5,819	
Department total	115,884	324,790	157,680	45,264	(13,641)	629,977	703,107	
Treasury:								
Voted appropriations:								
Departmental support services	2,768	803	21	67	69	3,728	3,995	
Revenue collection and rebates	10,454	7,267	—	141	—	17,862	19,926	
Financial management, planning and central services	15,150	11,498	134	413	1,114	28,309	32,069	
Regulation of securities markets	3,066	1,657	—	176	—	4,899	4,845	
	31,438	21,225	155	797	1,183	54,798	60,835	
Statutory appropriations:								
Treasury Revolving Fund	—	—	—	20	(8)	12	(6)	
Land Purchase Fund	—	—	—	8,204	(5,733)	2,471	11,262	
Farm Credit Stability Fund Act	—	—	60,585	—	—	60,585	42,349	
Small Business Term Assistance Fund Act	—	—	—	—	—	—	1,858	
Corporate tax interest refunds	—	—	—	—	9,757	9,757	13,244	
Pension Plan Administration Fund	—	—	—	245	(136)	109	274	
Pension liability funding	—	—	—	—	33,524	33,524	8,460	
Debt servicing costs	—	—	170,193	—	1,158,293	1,328,486	1,216,850	
	—	—	230,778	8,469	1,195,697	1,434,944	1,294,291	
Department total	31,438	21,225	230,933	9,266	1,196,880	1,489,742	1,355,126	
	\$ 1,304,705	\$ 1,329,913	\$ 8,751,143	\$ 65,584	\$ 1,190,184	\$12,641,529	\$13,241,150	
Summary:								
Voted appropriations	\$ 1,304,705	\$ 1,336,042	\$ 8,476,891	\$ 51,136	\$ 24,216	\$11,192,990	\$11,701,627	
Statutory appropriations	—	(6,129)	274,252	14,448	1,165,968	1,448,539	1,539,523	
	\$ 1,304,705	\$ 1,329,913	\$ 8,751,143	\$ 65,584	\$ 1,190,184	\$12,641,529	\$13,241,150	

DETAILS OF EXPENDITURE BY OBJECT

	In thousands						
	Legislative Assembly	Advanced Education and Career Development	Agriculture, Food and Rural Development	Community Development	Economic Development and Tourism	Education	Energy
Salaries, Wages and Employee Benefits:							
Salaries - permanent positions	\$ 7,649	\$ 35,533	\$ 50,982	\$ 18,319	\$ 19,841	\$ 20,539	\$ 19,935
Salaries - non-permanent positions	307	22,001	6,510	2,113	3,230	3,902	1,743
Wages	1,322	9,161	5,669	1,825	3,568	2,017	1,549
Payments to contract employees	5,655	117	791	262	1,300	185	2,324
Employer contributions	2,148	9,381	9,351	3,267	4,226	3,984	3,896
Allowances and benefits	272	433	686	111	950	208	277
Total salaries, wages and employee benefits	17,353	76,626	73,989	25,897	33,115	30,835	29,724
Supplies and Services:							
Travel expenses	1,619	1,089	3,249	771	2,951	885	867
Transportation and maintenance of clients	—	151	—	—	608	240	—
Advertising	693	213	206	230	434	25	56
Insurance	—	8	4	1	7	1	5
Freight and postage	308	761	710	278	1,186	811	182
Contracts for construction	—	—	136	—	—	—	—
Rentals	1,415	1,518	1,648	498	1,428	557	709
Telephone and communications	525	390	664	176	504	112	88
Repairs and maintenance - machinery and equipment	96	620	1,275	317	190	351	397
Contract services including professional, technical and labour services	9,158	20,204	4,336	3,349	16,095	14,269	5,854
Data processing services	344	994	739	56	381	1,837	6,058
Hosting	183	54	113	46	426	48	41
Other purchased services	649	2,241	2,727	682	1,259	897	1,917
Materials and supplies	1,649	5,104	3,588	1,224	2,303	1,670	1,293
Total supplies and services	16,639	33,347	19,395	7,628	27,772	21,703	17,467
Grants:							
Grants to individuals	2	139,191	143,098	—	144	116	385
Grants to businesses	—	1,985	10,764	—	12,458	—	1,452
Grants to non-profit organizations	—	27,441	3,252	1,086	15,344	47,700	957
Grants to own funds and agencies	—	887,444	187,004	—	44,805	1,276,534	21,183
Grants to other levels of government	—	6,590	4,704	21,227	42,002	311,870	—
Other grants	—	—	—	—	6,311	—	—
Total grants	2	1,062,651	348,822	22,313	121,064	1,636,220	23,977
Purchase of Capital Assets:							
Purchase of real estate	—	—	—	—	—	—	—
Purchase of machinery and equipment	—	28	388	24	31	120	—
Purchase of data processing equipment	311	1,722	1,011	382	1,401	918	1,141
Purchase of audio-visual equipment	—	14	8	288	11	6	1
Purchase of reproduction equipment	11	1	—	—	—	—	—
Purchase of office equipment	67	19	—	—	2	9	—
Purchase of furniture	26	1	—	31	3	—	—
Purchase of vehicles	—	—	7	—	—	—	—
Purchase of other assets	—	25	12	30	2	—	—
Total purchase of capital assets	415	1,810	1,426	755	1,450	1,053	1,142
Other:							
Payments to Members of the Legislative Assembly and Executive Council	8,471	46	70	72	55	46	62
Pension payments	—	—	—	—	—	—	—
Interest and bank charges	—	712	—	—	4	—	—
Implementation of guarantees	—	12,843	—	—	—	—	—
Write-offs and losses	—	—	—	—	—	—	—
Additional pension contributions	—	—	—	—	—	—	—
Spurt Investment Fund	—	—	—	—	—	—	—
Revolving fund losses (profits)	—	—	—	46	242	(433)	—
Total other	8,471	13,601	70	118	301	(387)	62
	\$ 42,880	\$ 1,188,035	\$ 443,702	\$ 56,711	\$ 183,702	\$ 1,689,424	\$ 72,372
Summary:							
Voted appropriations	\$ 42,880	\$ 1,188,035	\$ 443,702	\$ 56,654	\$ 183,499	\$ 1,689,540	\$ 72,372
Statutory appropriations	—	—	—	57	203	(116)	—
	\$ 42,880	\$ 1,188,035	\$ 443,702	\$ 56,711	\$ 183,702	\$ 1,689,424	\$ 72,372

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

DETAILS OF EXPENDITURE BY OBJECT (cont'd)

	Environmental Protection	Executive Council	Family and Social Services	In thousands Federal and Inter- governmental Affairs	Health	Justice	Labour
Salaries, Wages and Employee Benefits:							
Salaries - permanent positions	\$ 108,673	\$ 14,777	\$ 140,384	\$ 2,634	\$ 52,086	\$ 145,790	\$ 23,541
Salaries - non-permanent positions	18,091	1,264	36,363	388	3,356	4,994	615
Wages	27,686	1,049	20,248	306	4,633	8,647	856
Payments to contract employees	516	1,750	773	184	805	5,808	703
Employer contributions	20,580	2,828	28,831	501	9,199	24,688	3,747
Allowances and benefits	1,435	145	861	47	262	746	177
Total salaries, wages and employee benefits	176,981	21,813	227,460	4,060	70,341	190,673	29,639
Supplies and Services:							
Travel expenses	3,673	821	3,723	328	1,556	2,452	1,699
Transportation and maintenance of clients	—	—	162,084	16	1,009	68	—
Advertising	506	225	80	—	358	29	64
Insurance	60	—	3	—	1	5	—
Freight and postage	879	256	1,557	31	2,415	1,180	349
Contracts for construction	6,732	—	—	—	—	—	—
Rentals	25,370	294	1,328	86	600	1,573	319
Telephone and communications	2,343	191	990	73	289	545	139
Repairs and maintenance - machinery and equipment	7,977	212	1,410	7	391	1,323	304
Contract services including professional, technical and labour services	35,600	3,983	62,287	351	13,200	116,946	2,142
Data processing services	2,480	875	7,318	55	10,635	4,103	501
Hosting	73	113	35	112	57	45	46
Other purchased services	5,751	1,201	5,906	256	362	3,571	1,483
Materials and supplies	16,975	1,208	11,374	250	7,641	7,977	1,596
Total supplies and services	108,419	9,379	258,095	1,565	38,514	139,817	8,642
Grants:							
Grants to individuals	104	27,079	1,057,601	—	55,662	1,394	2
Grants to businesses	—	1,532	256	—	91,969	—	—
Grants to non-profit organizations	3,132	8,751	6,462	152	402,840	26,804	—
Grants to own funds and agencies	27,558	42,430	316	—	1,343,832	—	—
Grants to other levels of government	8,393	820	36,049	—	1,397,662	—	—
Other grants	5	30,000	—	—	—	33,798	—
Total grants	39,192	110,612	1,100,684	152	3,291,965	61,996	2
Purchase of Capital Assets:							
Purchase of real estate	—	—	—	—	—	—	—
Purchase of machinery and equipment	1,824	32	117	—	366	40	69
Purchase of data processing equipment	3,193	243	2,109	99	1,040	1,015	446
Purchase of audio-visual equipment	40	3	3	—	2	1	—
Purchase of reproduction equipment	40	—	—	—	—	—	—
Purchase of office equipment	27	2	3	—	14	147	10
Purchase of furniture	1	—	30	—	—	—	—
Purchase of vehicles	498	—	—	—	—	—	—
Purchase of other assets	198	—	—	—	5	3	1
Total purchase of capital assets	5,821	280	2,262	99	1,427	1,206	526
Other:							
Payments to Members of the Legislative Assembly and Executive Council	83	168	82	12	55	46	58
Pension payments	—	—	—	—	—	—	—
Interest and bank charges	—	—	—	—	—	—	—
Implementation of guarantees	—	—	—	—	—	—	—
Write-offs and losses	—	—	—	—	—	6	—
Additional pension contributions	—	—	—	—	—	—	—
Spurt Investment Fund	—	—	—	—	—	—	—
Revolving fund losses (profits)	(160)	(126)	—	—	—	—	—
Total other	(77)	42	82	12	55	52	58
	\$ 330,336	\$ 142,126	\$ 1,588,583	\$ 5,888	\$ 3,402,302	\$ 393,744	\$ 38,867
Summary:							
Voted appropriations	\$ 330,330	\$ 112,258	\$ 1,588,583	\$ 5,888	\$ 3,402,302	\$ 393,744	\$ 38,867
Statutory appropriations	6	29,868	—	—	—	—	—
	\$ 330,336	\$ 142,126	\$ 1,588,583	\$ 5,888	\$ 3,402,302	\$ 393,744	\$ 38,867

DETAILS OF EXPENDITURE BY OBJECT (cont'd)

	In thousands					
	Municipal Affairs	Public Works, Supply and Services	Transportation and Utilities	Treasury	Total 1994	Total 1993
Salaries, Wages and Employee Benefits:						
Salaries - permanent positions	\$ 51,644	\$ 55,591	\$ 73,776	\$ 24,070	\$ 865,764	\$ 951,372
Salaries - non-permanent positions	6,815	8,751	17,910	1,037	139,390	137,594
Wages	3,028	1,936	8,562	1,579	103,641	109,356
Payments to contract employees	566	296	383	462	22,880	24,721
Employer contributions	9,253	10,295	14,343	4,126	164,644	173,225
Allowances and benefits	332	370	910	164	8,386	8,431
Total salaries, wages and employee benefits	71,638	77,239	115,884	31,438	1,304,705	1,404,699
Supplies and Services:						
Travel expenses	1,971	1,321	4,377	467	33,819	40,580
Transportation and maintenance of clients	—	—	—	—	164,176	158,381
Advertising	135	98	291	50	3,693	4,857
Insurance	11	34	27	3,433	3,600	2,825
Freight and postage	2,285	1,777	434	767	16,166	16,565
Contracts for construction	—	14,491	203,844	—	225,203	291,688
Rentals	703	94,516	43,050	292	175,904	181,202
Telephone and communications	449	33,953	2,699	103	44,233	48,333
Repairs and maintenance - machinery and equipment	1,758	4,430	1,944	127	23,129	25,975
Contract services including professional, technical and labour services	6,358	48,990	14,061	7,841	385,024	400,188
Data processing services	11,621	1,638	3,540	5,817	58,992	61,896
Hosting	12	17	44	36	1,501	1,876
Other purchased services	7,656	32,884	15,327	917	85,686	106,291
Materials and supplies	3,296	5,112	35,152	1,375	108,787	120,774
Total supplies and services	36,255	239,261	324,790	21,225	1,329,913	1,461,431
Grants:						
Grants to individuals	149,127	—	838	134	1,574,877	1,726,246
Grants to businesses	158	—	9,629	—	130,203	139,656
Grants to non-profit organizations	1,813	13,474	1,017	21	560,246	568,123
Grants to own funds and agencies	122,956	70,422	3,129	230,778	4,258,391	4,314,753
Grants to other levels of government	184,928	—	143,067	—	2,157,312	2,413,091
Other grants	—	—	—	—	70,114	42,377
Total grants	458,982	83,896	157,680	230,933	8,751,143	9,204,246
Purchase of Capital Assets:						
Purchase of real estate	—	20,176	3,095	8,204	31,475	34,370
Purchase of machinery and equipment	19	1,231	386	—	4,675	8,619
Purchase of data processing equipment	1,262	4,880	2,202	725	24,100	34,554
Purchase of audio-visual equipment	—	7	1	263	648	573
Purchase of reproduction equipment	20	—	6	4	82	256
Purchase of office equipment	—	120	5	70	495	291
Purchase of furniture	—	199	2	—	293	1,587
Purchase of vehicles	—	(36,440)	39,368	—	3,433	17,277
Purchase of other assets	—	(92)	199	—	383	942
Total purchase of capital assets	1,301	(9,919)	45,264	9,266	65,584	98,469
Other:						
Payments to Members of the Legislative Assembly and Executive Council	49	46	46	69	9,536	8,523
Pension payments	—	—	—	10	10	12
Interest and bank charges	—	—	—	1,169,154	1,169,870	1,071,987
Implementation of guarantees	—	—	—	—	12,843	11,649
Write-offs and losses	—	—	—	—	6	3
Additional pension contributions	—	—	—	33,524	33,524	8,460
Spurt Investment Fund	—	—	—	—	—	129
Revolving fund losses (profits)	—	(15,610)	(13,687)	(5,877)	(35,605)	(28,458)
Total other	49	(15,564)	(13,641)	1,196,880	1,190,184	1,072,305
	\$ 568,225	\$ 374,913	\$ 629,977	\$ 1,489,742	\$ 12,641,529	\$ 13,241,150
Summary:						
Voted appropriations	\$ 568,225	\$ 408,876	\$ 612,437	\$ 54,798	\$ 11,192,990	\$ 11,701,627
Statutory appropriations	—	(33,963)	17,540	1,434,944	1,448,539	1,539,523
	\$ 568,225	\$ 374,913	\$ 629,977	\$ 1,489,742	\$ 12,641,529	\$ 13,241,150

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

The Legislative Assembly is the Parliament of Alberta, consisting of members who are elected by the people of Alberta. Through them Albertans make Provincial laws and provide money needed by the Government for the present and future good of the people of the Province. In keeping with the time-honoured tradition of parliamentary self-government, the Lieutenant Governor gives assent to the laws so made by Albertans.

LEGISLATIVE ASSEMBLY
EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE				
1	Support to the Legislative Assembly			
1.0.1	Administration	\$ 537	\$ 535	\$ 2
1.0.2	House services	952	1,278	(326)
1.0.3	M.L.A. administration	16,382	14,831	1,551
1.0.4	Speaker and deputy speaker - office services	327	377	(50)
1.0.5	Government members' services	1,534	1,508	26
1.0.6	New Democrat opposition services	368	369	(1)
1.0.7	Liberal official opposition services	1,498	1,449	49
1.0.8	Legislature committees	232	140	92
1.0.9	Legislative interns	23	21	2
1.0.10	Public information branch	1,514	1,454	60
1.0.11	Legislature library	910	896	14
1.0.12	Information systems	407	460	(53)
1.0.15	Independent member's caucus	5	6	(1)
		<u>24,689</u>	<u>23,324</u>	<u>1,365</u>
2	Office of the Auditor General			
2.0.1	Office of the Auditor General	<u>10,982</u>	<u>10,431</u>	<u>551</u>
3	Office of the Ombudsman			
3.0.1	Office of the Ombudsman	<u>1,221</u>	<u>1,154</u>	<u>67</u>
4	Office of the Chief Electoral Officer			
4.0.1	Administrative support	479	496	(17)
4.0.2	Elections	4,512	3,495	1,017
4.0.3	Enumeration	4,416	3,406	1,010
		<u>9,407</u>	<u>7,397</u>	<u>2,010</u>
5	Office of the Ethics Commissioner			
5.0.1	Office of the Ethics Commissioner	<u>195</u>	<u>159</u>	<u>36</u>
Total Operating Expenditure		<u>\$ 46,494</u>	<u>\$ 42,465</u>	<u>\$ 4,029</u>

LEGISLATIVE ASSEMBLY
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
CAPITAL INVESTMENT				
1	Support to the Legislative Assembly			
1.0.2	House services	\$ —	\$ 10	\$ (10)
1.0.3	M.L.A. administration	84	89	(5)
1.0.5	Government members' services	10	11	(1)
1.0.7	Liberal official opposition services	70	63	7
1.0.10	Public information branch	—	—	—
1.0.11	Legislature library	3	3	—
1.0.12	Information systems	153	129	24
		<u>320</u>	<u>305</u>	<u>15</u>
2	Office of the Auditor General			
2.0.1	Office of the Auditor General	<u>116</u>	<u>96</u>	<u>20</u>
3	Office of the Ombudsman			
3.0.1	Office of the Ombudsman	<u>8</u>	<u>7</u>	<u>1</u>
4	Office of the Chief Electoral Officer			
4.0.3	Enumeration	<u>7</u>	<u>6</u>	<u>1</u>
5	Office of the Ethics Commissioner			
5.0.1	Office of the Ethics Commissioner	<u>2</u>	<u>1</u>	<u>1</u>
Total Capital Investment		<u>\$ 453</u>	<u>\$ 415</u>	<u>\$ 38</u>
Total 1994		<u>\$ 46,947</u>	<u>\$ 42,880</u>	<u>\$ 4,067</u>
Total 1993		<u>\$ 37,660</u>	<u>\$ 36,303</u>	<u>\$ 1,357</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

LEGISLATIVE ASSEMBLY
REVENUE

	In thousands	
	1994	1993
Fees, Permits and Licences:		
Audit fees	\$ 1,106	\$ 964
Other	7	3
	<u>1,113</u>	<u>967</u>
Other Revenue:		
Refunds of expenditure	66	74
Miscellaneous	90	48
	<u>156</u>	<u>122</u>
Total revenue	<u>\$ 1,269</u>	<u>\$ 1,089</u>

The Department of Advanced Education and Career Development is responsible for supporting, through facilitation, funding and information programs, life-long learning opportunities for adult Albertans that are responsive to their economic and social needs, and that are affordable to learners, employers and taxpayers.

ADVANCED EDUCATION AND CAREER DEVELOPMENT EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE				
1	Departmental Support Services			
1.0.1	Minister's office	\$ 254	\$ 251	\$ 3
1.0.2	Minister's committees	250	175	75
1.0.3	General administration	6,944	6,540	404
1.0.4	Information and policy services	3,570	3,088	482
		<u>11,018</u>	<u>10,054</u>	<u>964</u>
2	Assistance to Higher and Further Educational Institutions			
2.1	Program Support			
2.1.1	Program administration	3,230	3,080	150
2.1.2	Program development	1,661	1,543	118
2.1.3	Community consortia	4,013	3,974	39
2.1.4	Special purpose grants	693	708	(15)
2.1.5	Further education	6,376	6,115	261
2.1.6	Cost-shared programs	3,994	3,668	326
2.1.7	Endowment and Incentive Fund	111	82	29
2.1.8	Adult development programs	13,186	13,268	(82)
2.1.9	Other program support	6,871	6,843	28
2.1.10	Capital Fund principal repayment	17,872	17,659	213
		<u>58,007</u>	<u>56,940</u>	<u>1,067</u>
2.2	Provincially Administered Institutions - Operating			
2.2.1	Service funding	338	113	225
2.2.2	Alberta Vocational College - Calgary	8,571	8,762	(191)
2.2.3	Alberta Vocational College - Edmonton	11,359	11,540	(181)
2.2.4	Alberta Vocational College - Lesser Slave Lake	12,710	11,964	246
2.2.5	Alberta Vocational College - Lac La Biche	7,725	8,068	(343)
2.2.6	Cost recovery programs	6,618	6,090	528
		<u>46,821</u>	<u>46,537</u>	<u>284</u>
2.3	Private Colleges - Operating			
2.3.1	Augustana University College	3,633	3,633	—
2.3.2	Canadian Union College	752	752	—
2.3.3	Concordia College	4,405	4,405	—
2.3.4	The King's College	1,328	1,328	—
		<u>10,118</u>	<u>10,118</u>	<u>—</u>
2.4	Technical Institutes - Operating			
2.4.1	Northern Alberta Institute of Technology	74,583	74,541	42
2.4.2	Southern Alberta Institute of Technology	65,028	64,990	38
		<u>139,611</u>	<u>139,531</u>	<u>80</u>

ADVANCED EDUCATION AND CAREER DEVELOPMENT EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
2.5	Public Colleges - Operating			
2.5.1	Alberta College of Art	\$ 6,632	\$ 6,632	\$ —
2.5.2	Fairview College	11,945	11,945	—
2.5.3	Grande Prairie Regional College	15,538	15,493	45
2.5.4	Grant MacEwan Community College	27,086	27,086	—
2.5.5	Keyano College	16,899	16,899	—
2.5.6	Lakeland College	16,226	16,215	11
2.5.7	Lethbridge Community College	17,171	17,101	70
2.5.8	Medicine Hat College	11,934	11,933	1
2.5.9	Mount Royal College	31,560	31,560	—
2.5.10	Olds College	12,714	12,714	—
2.5.11	Red Deer College	20,164	20,161	3
		<u>187,869</u>	<u>187,739</u>	<u>130</u>
2.6	Universities - Operating			
2.6.1	Athabasca University	17,516	17,516	—
2.6.2	University of Alberta	261,372	261,372	—
2.6.3	University of Calgary	163,626	163,626	—
2.6.4	University of Lethbridge	35,328	35,328	—
2.6.5	Banff Centre	13,942	13,942	—
		<u>491,784</u>	<u>491,784</u>	<u>—</u>
2.7	Hospital-Based Nursing Education - Operating			
2.7.1	University of Alberta Hospitals	3,723	3,723	—
2.7.2	Alberta Hospital Ponoka	948	948	—
2.7.3	Foothills Provincial General Hospital	4,233	4,233	—
2.7.4	Misericordia Hospital	1,892	1,892	—
2.7.5	Royal Alexandra Hospitals	3,008	3,008	—
		<u>13,804</u>	<u>13,804</u>	<u>—</u>
		<u>948,014</u>	<u>946,453</u>	<u>1,561</u>
3	Financial Assistance to Students			
3.0.1	Administrative support	6,451	6,421	30
3.0.2	Grant assistance	49,730	42,069	7,661
3.0.3	Interest payments	16,803	15,741	1,062
3.0.4	Remissions of loans	17,000	13,914	3,086
3.0.5	Implementation of guarantees	19,318	13,554	5,764
3.0.6	Adult education opportunity grants	31,900	41,882	(9,982)
3.0.7	Rehabilitation training	2,549	4,748	(2,199)
3.0.8	Training allowance and assistance	18,709	18,325	384
		<u>162,460</u>	<u>156,654</u>	<u>5,806</u>
4	Skills Development and Employment Services			
4.1	Regional Program Delivery			
4.1.1	Divisional support	1,998	1,828	170
4.1.2	Edmonton region	4,088	4,136	(48)
4.1.3	Calgary region	2,443	2,578	(135)
4.1.4	North region	1,643	1,683	(40)
4.1.5	Central and south region	3,182	3,312	(130)
		<u>13,354</u>	<u>13,537</u>	<u>(183)</u>

ADVANCED EDUCATION AND CAREER DEVELOPMENT
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		Unexpended (Over Expended)
		Authorized	Expended	
4.2	Apprenticeship and Occupational Training			
4.2.1	Administrative support	\$ 326	\$ 348	\$ (22)
4.2.2	Program and legislation development	1,897	1,933	(36)
4.2.3	Registration and certification	1,052	1,051	1
4.2.4	Access initiatives	232	241	(9)
4.2.5	Apprenticeship and industry training secretariat	588	610	(22)
4.2.6	Employer-delivered apprenticeship training	300	266	34
4.2.7	Apprenticeship awareness	93	59	34
		<u>4,488</u>	<u>4,508</u>	<u>(20)</u>
4.3	Pre-employment Training			
4.3.2	Private vocational schools	1,150	1,092	58
4.3.3	Employment alternatives program	10,916	10,641	275
4.3.4	Mobile training centre	1,051	1,057	(6)
		<u>13,117</u>	<u>12,790</u>	<u>327</u>
4.4	Information Services			
4.4.1	Information development and marketing	1,104	1,025	79
4.4.2	Hire-a-student	569	492	77
4.4.3	Career information hot-line	371	307	64
4.4.4	Agency support	1,792	1,754	38
		<u>3,836</u>	<u>3,578</u>	<u>258</u>
4.5	Regional and Sectoral Training			
4.5.1	Tailor-made training	700	504	196
4.5.2	Skill Alberta	2,095	1,711	384
		<u>2,795</u>	<u>2,215</u>	<u>580</u>
4.6	Work Experience Programs			
4.6.1	Summer temporary employment program	10,000	9,574	426
4.6.2	Special placement work experience program	440	316	124
		<u>10,440</u>	<u>9,890</u>	<u>550</u>
		<u>48,030</u>	<u>46,518</u>	<u>1,512</u>
Total Operating Expenditure		<u>\$ 1,169,522</u>	<u>\$ 1,159,679</u>	<u>\$ 9,843</u>

ADVANCED EDUCATION AND CAREER DEVELOPMENT
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
CAPITAL INVESTMENT				
1	Departmental Support Services			
1.0.3	General administration	\$ 94	\$ 97	\$ (3)
1.0.4	Information and policy services	13	11	2
		107	108	(1)
2	Assistance to Higher and Further Educational Institutions			
2.1	Program Support			
2.1.2	Program development	20	47	(27)
2.1.6	Cost-shared programs	184	52	132
2.1.7	Endowment and Incentive Fund	68	—	68
2.1.8	Adult development programs	50	—	50
		322	99	223
2.8	Post-Secondary Institutions - Capital			
2.8.2	Capital renewal funding	26,822	26,854	(32)
2.8.3	Alberta vocational colleges equipment	490	605	(115)
		27,312	27,459	(147)
		27,634	27,558	76
3	Financial Assistance to Students			
3.0.1	Administrative support	65	65	—
4	Skills Development and Employment Services			
4.1	Regional program delivery			
4.1.1	Divisional support	530	489	41
4.1.2	Edmonton region	8	6	2
4.1.3	Calgary region	3	—	3
4.1.5	Central and south region	6	2	4
		547	497	50
4.2	Apprenticeship and Occupational Training			
4.2.3	Registration and certification	15	109	(94)
4.2.4	Access initiatives	7	4	3
		22	113	(91)

ADVANCED EDUCATION AND CAREER DEVELOPMENT
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		Unexpended (Over Expended)
		Authorized	Expended	
4.3	Pre-Employment Training			
4.3.4	Mobile Training Centre	\$ 5	\$ —	\$ 5
4.4	Information Services			
4.4.1	Information development and marketing	15	15	—
		589	625	(36)
Total Capital Investment		\$ 28,395	\$ 28,356	\$ 39
Total 1994		\$ 1,197,917	\$ 1,188,035	\$ 9,882
Total 1993 (a)		\$ 1,166,550	\$ 1,158,988	\$ 7,562

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

ADVANCED EDUCATION AND CAREER DEVELOPMENT
REVENUE

	In thousands	
	1994	1993
Transfers from Government of Canada:		
Post secondary education	\$ 258,260	\$ 282,351
Training of manpower	18,797	24,347
Bilingualism	2,490	39
Other	641	693
	<u>280,188</u>	<u>307,430</u>
Fees, Permits and Licences:		
Tuition fees	1,568	1,177
Other	230	256
	<u>1,798</u>	<u>1,433</u>
Other Revenue:		
Refunds of expenditure:		
Canadian job strategy - cost recovery	4,168	3,790
Previous years' refunds	1,472	2,544
Provincially administered institutions - cost recovery	1,656	2,032
Cafeterias	713	754
Room and board	114	177
Sale of materials and supplies	24	22
Salaries and expenses	20	22
Other	372	231
Miscellaneous:		
Student finance	12,209	10,725
Other	691	699
	<u>21,439</u>	<u>20,996</u>
Total revenue	<u>\$ 303,425</u>	<u>\$ 329,859</u>

The Department of Agriculture, Food and Rural Development is responsible for the management of programs designed to facilitate development of all phases of the agriculture and food industry, to sustain the natural resource base of the industry, and to encourage development of rural communities.

AGRICULTURE, FOOD AND RURAL DEVELOPMENT EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE				
1	Departmental Support Services			
1.0.1	Minister's office	\$ 291	\$ 427	\$ (136)
1.0.2	Standing policy committee on agriculture and rural development	112	85	27
1.0.3	Deputy minister's office	191	188	3
1.0.4	Farmers' advocate	424	313	111
1.0.5	Surface Rights and Land Compensation Boards	1,853	1,604	249
1.0.6	Finance and human resources	3,198	2,885	313
1.0.7	Internal audit	184	175	9
1.0.8	Research administration	480	452	28
1.0.9	Systems development	1,584	1,562	22
1.0.10	Information services	2,700	2,628	72
		<u>11,017</u>	<u>10,319</u>	<u>698</u>
2	Planning and Development			
2.1	Program Support			
2.1.1	Assistant deputy minister - planning and development	160	157	3
2.1.2	Policy secretariat	1,730	1,330	400
2.1.3	Resource planning	363	356	7
2.1.4	Alberta Grain Commission	251	257	(6)
		<u>2,504</u>	<u>2,100</u>	<u>404</u>
2.2	Economic Services			
2.2.1	Administrative support	171	60	111
2.2.2	Agricultural transportation	273	212	61
2.2.3	Market analysis and statistics	1,105	1,006	99
2.2.4	Production economics	773	817	(44)
2.2.5	Farm business management	921	837	84
2.2.6	Canada/Alberta farm financial management and advisory services	476	458	18
		<u>3,719</u>	<u>3,390</u>	<u>329</u>
2.3	Irrigation and Resource Management			
2.3.1	Administrative support	193	168	25
2.3.2	Land evaluation and reclamation	1,830	1,876	(46)
2.3.3	Irrigation	2,711	2,781	(70)
2.3.4	Conservation and development	2,051	2,084	(33)
2.3.5	Canada/Alberta environmentally sustainable agriculture	2,863	2,732	131
2.3.6	Irrigation secretariat	292	226	66
		<u>9,940</u>	<u>9,867</u>	<u>73</u>
		<u>16,163</u>	<u>15,357</u>	<u>806</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

AGRICULTURE, FOOD AND RURAL DEVELOPMENT
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
3	Support for Production, Processing and Marketing			
3.1	Program Support			
3.1.1	Assistant deputy minister - support for production, processing and marketing	\$ 260	\$ 202	\$ 58
3.1.2	Marketing council	627	541	86
3.1.3	Dairy Control Board	648	632	16
		<u>1,535</u>	<u>1,375</u>	<u>160</u>
3.2	Animal Industry			
3.2.1	Administrative support	793	782	11
3.2.2	Cattle and sheep production	2,319	2,228	91
3.2.3	Pork, poultry and horse production	1,908	1,845	63
3.2.4	Animal health laboratories	3,289	3,278	11
3.2.5	Health and predator management	887	864	23
		<u>9,196</u>	<u>8,997</u>	<u>199</u>
3.3	Plant Industry			
3.3.1	Administrative support	757	691	66
3.3.2	Soil and crop management	2,795	2,784	11
3.3.3	Field crop development centre	2,892	2,853	39
3.3.4	Tree nursery and horticultural research centre	2,449	2,473	(24)
3.3.5	Special crops and horticultural research centre	2,549	2,581	(32)
		<u>11,442</u>	<u>11,382</u>	<u>60</u>
3.4	Processing Services			
3.4.1	Administrative support	154	152	2
3.4.2	Agri-food development	1,933	1,961	(28)
3.4.3	Food processing development centre	837	764	73
3.4.4	Food quality	2,417	2,403	14
3.4.5	Canada/Alberta agreements on processing and marketing	400	425	(25)
3.4.6	Agricultural processing sector assistance	9,247	9,247	—
		<u>14,988</u>	<u>14,952</u>	<u>36</u>
3.5	Marketing Services			
3.5.1	Administrative support	2,444	2,363	81
3.5.2	Americas	339	204	135
3.5.3	Overseas	646	483	163
3.5.4	Livestock marketing services	6,472	5,805	667
3.5.5	Alberta food processors promotion assistance	585	585	—
		<u>10,486</u>	<u>9,440</u>	<u>1,046</u>
		<u>47,647</u>	<u>46,146</u>	<u>1,501</u>

AGRICULTURE, FOOD AND RURAL DEVELOPMENT
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
4	Field Services			
4.1	Program Support			
4.1.1	Assistant deputy minister - field services	\$ 262	\$ 272	\$ (10)
4.2	Regional Advisory Services			
4.2.1	Southern region	3,124	3,331	(207)
4.2.2	South central region	2,175	2,349	(174)
4.2.3	North central region	2,837	3,248	(411)
4.2.4	North east region	2,904	2,960	(56)
4.2.5	North west region	2,770	3,058	(288)
4.2.6	Peace region	2,517	2,539	(22)
		<u>16,327</u>	<u>17,485</u>	<u>(1,158)</u>
4.3	Rural Development			
4.3.1	Administrative support	275	203	72
4.3.2	4-H	1,047	995	52
4.3.3	Home economics	725	603	122
4.3.4	Agricultural service boards	4,465	4,390	75
4.3.5	Agricultural societies and development committees	430	298	132
4.3.6	Engineering services	2,173	2,071	102
4.3.7	Educational services	944	838	106
		<u>10,059</u>	<u>9,398</u>	<u>661</u>
4.4	Public Lands			
4.4.1	Field services	4,302	4,202	100
4.4.2	Range management	648	709	(61)
4.4.3	Grazing reserves	4,190	4,120	70
4.4.4	Public lands management	1,875	1,623	252
		<u>11,015</u>	<u>10,654</u>	<u>361</u>
		<u>37,663</u>	<u>37,809</u>	<u>(146)</u>
5	Farm Income Support			
5.1	Program Support			
5.1.1	Central program support	4,675	4,357	318
5.2	Farm Income Assistance			
5.2.1	Crow benefit offset program	44,075	49,214	(5,139)
5.2.2	Red meat stabilization	26,452	15,680	10,772
5.2.3	Specialty crops stabilization	1,947	1,739	208
5.2.4	Net income stabilization account	18,204	17,389	815
5.2.5	Alberta farm fuel distribution allowance	53,600	58,400	(4,800)
		<u>144,278</u>	<u>142,422</u>	<u>1,856</u>
		<u>148,953</u>	<u>146,779</u>	<u>2,174</u>
6	Agricultural Research Assistance			
6.0.1	Agricultural Research Institute	860	860	—

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

AGRICULTURE, FOOD AND RURAL DEVELOPMENT
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		Unexpended (Over Expended)
		Authorized	Expended	
7	Crop Insurance Assistance			
7.0.1	Crop and gross revenue - administration	\$ 10,500	\$ 10,500	\$ —
7.0.3	Crop insurance premiums	28,750	28,750	—
7.0.4	Gross revenue insurance premiums	89,450	89,450	—
7.0.5	Wildlife damage compensation	1,705	1,705	—
		<u>130,405</u>	<u>130,405</u>	<u>—</u>
8	Agricultural Development Lending Assistance			
8.0.1	Agricultural Development Corporation	54,600	54,600	—
		<u>54,600</u>	<u>54,600</u>	<u>—</u>
	Total Operating Expenditure	<u>\$ 447,308</u>	<u>\$ 442,275</u>	<u>\$ 5,033</u>
CAPITAL INVESTMENT				
1	Departmental Support Services			
1.0.4	Farmers' advocate	\$ 1	\$ 1	\$ —
1.0.5	Surface Rights and Land Compensation Boards	2	—	2
1.0.6	Finance and human resources	21	20	1
1.0.8	Research administration	2	2	—
1.0.9	Systems development	380	380	—
1.0.10	Information services	29	31	(2)
		<u>435</u>	<u>434</u>	<u>1</u>
2	Planning and Development			
2.1	Program Support			
2.1.2	Policy secretariat	8	9	(1)
		<u>8</u>	<u>9</u>	<u>(1)</u>
2.2	Economic Services			
2.2.2	Agricultural transportation	4	4	—
2.2.3	Market analysis and statistics	20	20	—
2.2.4	Production economics	5	4	1
2.2.6	Canada/Alberta farm financial management and advisory services	30	30	—
		<u>59</u>	<u>58</u>	<u>1</u>
2.3	Irrigation and Resource Management			
2.3.2	Land evaluation and reclamation	40	34	6
2.3.3	Irrigation	10	24	(14)
2.3.4	Conservation and development	30	7	23
2.3.5	Canada/Alberta environmentally sustainable agriculture	60	58	2
		<u>140</u>	<u>123</u>	<u>17</u>
		<u>207</u>	<u>190</u>	<u>17</u>

AGRICULTURE, FOOD AND RURAL DEVELOPMENT
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		Unexpended (Over Expended)
		Authorized	Expended	
3	Support for Production, Processing and Marketing			
3.1	Program Support			
3.1.1	Assistant deputy minister - support for production, processing and marketing	\$ —	\$ 3	\$ (3)
3.1.2	Marketing council	8	8	—
		8	11	(3)
3.2	Animal Industry			
3.2.2	Cattle and sheep production	18	19	(1)
3.2.3	Pork, poultry and horse production	5	5	—
3.2.4	Animal health laboratories	84	91	(7)
3.2.5	Health and predator management	4	4	—
		111	119	(8)
3.3	Plant Industry			
3.3.1	Administrative support	3	—	3
3.3.2	Soil and crop management	89	92	(3)
3.3.3	Field crop development centre	72	72	—
3.3.4	Tree nursery and horticultural research centre	130	82	48
3.3.5	Special crops and horticultural research centre	95	93	2
		389	339	50
3.4	Processing Services			
3.4.2	Agri-food development	1	1	—
3.4.4	Food quality	20	20	—
		21	21	—
3.5	Marketing Services			
3.5.1	Administrative support	17	15	2
3.5.4	Livestock marketing services	18	18	—
		35	33	2
		564	523	41
4	Field Services			
4.2	Regional Advisory Services			
4.2.1	Southern region	19	21	(2)
4.2.2	South central region	18	18	—
4.2.3	North central region	49	37	12
4.2.4	North east region	37	35	2
4.2.5	North west region	5	—	5
4.2.6	Peace region	11	10	1
		139	121	18

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

AGRICULTURE, FOOD AND RURAL DEVELOPMENT
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
4.3	Rural Development			
4.3.1	Administrative support	\$ 4	\$ 1	\$ 3
4.3.2	4-H	4	3	1
4.3.3	Home economics	6	6	—
4.3.5	Agricultural societies and development committees	4	4	—
4.3.6	Engineering services	55	48	7
4.3.7	Educational services	11	11	—
		<u>84</u>	<u>73</u>	<u>11</u>
4.4	Public Lands			
4.4.1	Field services	—	18	(18)
4.4.2	Range management	8	7	1
4.4.3	Grazing reserves	65	27	38
4.4.4	Public lands management	34	34	—
		<u>107</u>	<u>86</u>	<u>21</u>
		<u>330</u>	<u>280</u>	<u>50</u>
Total Capital Investment		<u>\$ 1,536</u>	<u>\$ 1,427</u>	<u>\$ 109</u>
Total 1994		<u>\$ 448,844 (b)</u>	<u>\$ 443,702</u>	<u>\$ 5,142</u>
Total 1993 (a)		<u>\$ 480,779</u>	<u>\$ 468,917</u>	<u>\$ 11,862</u>

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

(b) Includes \$53,600 transferred from Treasury under authority of the Public Service Administrative Transfers Act.

AGRICULTURE, FOOD AND RURAL DEVELOPMENT REVENUE

	In thousands	
	1994	1993
Transfers from Government of Canada:		
Agriculture processing and marketing agreement	\$ 137	\$ 1,688
Other	34	674
	<u>171</u>	<u>2,362</u>
Fees, Permits and Licences:		
Brand inspection	4,086	4,053
Brand registration fees	285	288
Farm livestock veterinary laboratory fees	232	222
Livestock water program	145	88
Soil and feed testing	96	99
Analytical services to food processors	82	39
Dairy laboratory testing	78	83
Swine breeding	47	221
Other	517	472
	<u>5,568</u>	<u>5,565</u>
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	39,236	1,098
Dairy Board Act	468	534
Other	17	15
Alberta Heritage Savings Trust Fund railway hopper car revenue	418	194
Sales of assets	340	367
Surface rights - land lease	190	567
Miscellaneous	314	221
	<u>40,983</u>	<u>2,996</u>
Total revenue	<u>\$ 46,722</u>	<u>\$ 10,923</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

The Department of Community Development is responsible for the development and support of cultural and recreational programs and services; the restoration and conservation of historical resources; the review and coordination of government policies and programs affecting senior citizens and women, and the investigation and adjudication of human rights issues.

COMMUNITY DEVELOPMENT EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE - VOTED				
1	Departmental Support Services			
1.0.1	Minister's office	\$ 290	\$ 283	\$ 7
1.0.2	Deputy minister's office	223	202	21
1.0.3	Finance and administration	2,594	2,547	47
1.0.4	Communications	193	169	24
		<u>3,300</u>	<u>3,201</u>	<u>99</u>
2	Community Services			
2.1	Management and Operations			
2.1.1	Program support	372	442	(70)
2.1.2	Administration of western economic partnership agreements	256	227	29
2.1.3	Arts services	1,664	1,654	10
2.1.4	Regional offices	4,116	3,769	347
2.1.5	Recreation and support services	2,563	2,443	120
2.1.6	Libraries	890	839	51
		<u>9,861</u>	<u>9,374</u>	<u>487</u>
2.2	Financial Assistance			
2.2.1	Urban parks operating grants	5,861	5,799	62
2.2.2	Municipal recreation/tourism area operating grants	3,860	3,838	22
2.2.3	Community recreation development grants	249	110	139
2.2.4	Library operating grants	12,299	12,299	—
2.2.7	Provincial recreation/sport grants	106	90	16
		<u>22,375</u>	<u>22,136</u>	<u>239</u>
		<u>32,236</u>	<u>31,510</u>	<u>726</u>
3	Cultural Facilities and Historical Resources			
3.0.1	Program support	442	379	63
3.0.2	Provincial museum	4,084	4,114	(30)
3.0.3	Royal Tyrrell Museum of Palaeontology	2,186	2,149	37
3.0.4	Head-Smashed-In Buffalo Jump	333	420	(87)
3.0.5	Reynold-Alberta Museum	1,592	1,518	74
3.0.6	Remington-Alberta Carriage Centre	741	785	(44)
3.0.7	Ukrainian Culture Heritage Village	783	867	(84)
3.0.8	Archives and historic sites technology services	5,151	5,041	110
3.0.9	Jubilee Auditoria	1,336	1,249	87
		<u>16,648</u>	<u>16,522</u>	<u>126</u>

COMMUNITY DEVELOPMENT
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
4	Individual Rights and Citizenship Services			
4.0.1	Program support	\$ 162	\$ 170	\$ (8)
4.0.2	Citizenship and heritage secretariat	1,045	969	76
4.0.3	Human Rights Commission	1,489	1,631	(142)
4.0.4	Women's secretariat	692	589	103
4.0.5	Advisory council on women's issues	333	288	45
4.0.6	Advice on seniors' issues	735	1,022	(287)
		<u>4,456</u>	<u>4,669</u>	<u>(213)</u>
Total Operating Expenditure - Voted		<u>\$ 56,640</u>	<u>\$ 55,902</u>	<u>\$ 738</u>
OPERATING EXPENDITURE - STATUTORY				
	Culture and Multiculturalism Revolving Fund	\$ 61	\$ 53	\$ 7
Total Operating Expenditure - Statutory		<u>\$ 61</u>	<u>\$ 53</u>	<u>\$ 7</u>

CAPITAL INVESTMENT

1	Departmental Support Services			
1.0.3	Finance and administration	\$ 46	\$ 50	\$ (4)
1.0.4	Communications	7	2	5
		<u>53</u>	<u>52</u>	<u>1</u>
2	Community Services			
2.1	Management and Operations			
2.1.1	Program support	10	9	1
2.1.3	Arts services	17	18	(1)
2.1.4	Regional offices	16	15	1
2.1.5	Recreation and support services	3	3	—
2.1.6	Libraries	16	16	—
		<u>62</u>	<u>61</u>	<u>1</u>
3	Cultural Facilities and Historical Resources			
3.0.1	Program support	19	22	(3)
3.0.2	Provincial museum	54	61	(7)
3.0.3	Royal Tyrrell Museum of Palaeontology	28	27	1
3.0.4	Head-Smashed-In Buffalo Jump	12	5	7
3.0.5	Reynold-Alberta Museum	—	28	(28)
3.0.6	Remington-Alberta Carriage Centre	—	9	(9)
3.0.7	Ukrainian Culture Heritage Village	3	—	3
3.0.8	Archives and historic sites technology services	87	47	40
3.0.9	Jubilee Auditoria	321	316	5
		<u>524</u>	<u>515</u>	<u>9</u>

COMMUNITY DEVELOPMENT
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
4	Individual Rights and Citizenship Services			
4.0.1	Program support	\$ 2	\$ 1	\$ 1
4.0.2	Citizenship and heritage secretariat	25	23	2
4.0.3	Human Rights Commission	87	88	(1)
4.0.4	Women's secretariat	7	7	—
4.0.5	Advisory council on women's issues	5	5	—
		<u>126</u>	<u>124</u>	<u>2</u>
Total Capital Investment - Voted		<u>\$ 765</u>	<u>\$ 752</u>	<u>\$ 13</u>
CAPITAL INVESTMENT - STATUTORY				
	Culture and Multiculturalism Revolving Fund	\$ —	\$ 4	\$ (4)
Total Capital Investment - Statutory		<u>\$ —</u>	<u>\$ 4</u>	<u>\$ (4)</u>
Total 1994		<u>\$ 57,466</u>	<u>\$ 56,711</u>	<u>\$ 755</u>
Total 1993 (a)		<u>\$ 83,869</u>	<u>\$ 81,777</u>	<u>\$ 2,092</u>

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

COMMUNITY DEVELOPMENT
REVENUE

	In thousands	
	1994	1993
Transfers from Government of Canada:		
National Museum core funding	\$ 187	\$ 187
Other	110	130
	<u>297</u>	<u>317</u>
Fees, Permits and Licences:		
Recreation development fees	94	254
Other	364	369
	<u>458</u>	<u>623</u>
Other Revenue:		
Refunds of expenditure	20	35
Miscellaneous:		
Jubilee Auditoriums	1,653	2,652
Other	963	8
	<u>2,636</u>	<u>2,695</u>
Total revenue	<u>\$ 3,391</u>	<u>\$ 3,635</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

The Department of Economic Development and Tourism is responsible for building a favourable business climate, and infrastructure, in partnership with communities and business. This client-oriented Department will be focused on increasing Alberta's exports, job creation, and the implementation of the economic development strategy of the Government of Alberta. The Department is also responsible for the funding of major exhibitions and fairs through the issuance of capital grants, for the administration of the Interprovincial Lottery Act, enforcement of gaming policies and security of video lottery terminals. The Alberta Racing Commission provides financial support to, and direction, control and regulation over all forms of horse racing in the Province. The Alberta Gaming Commission provides policy direction and licensing of gaming events in the Province.

ECONOMIC DEVELOPMENT AND TOURISM EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE - VOTED				
1	Departmental Support Services			
1.0.1	Minister's office	\$ 446	\$ 398	\$ 48
1.0.2	Deputy minister's office	335	327	8
1.0.3	Corporate services	5,199	5,325	(126)
1.0.4	Communications	996	892	104
1.0.5	Premier's Council on Science and Technology	381	308	73
		<u>7,357</u>	<u>7,250</u>	<u>107</u>
2	Business and Tourism Development			
2.1	Small Business and Tourism Development			
2.1.1	Division management	506	437	69
2.1.2	Tourism development	5,522	4,358	1,164
2.1.3	Small business counselling	4,866	4,668	198
		<u>10,894</u>	<u>9,463</u>	<u>1,431</u>
2.2	Industry, Technology and Research			
2.2.1	Division management	204	166	38
2.2.2	Industry development	2,879	2,710	169
2.2.3	Forest industry development	3,160	3,148	12
2.2.4	Distribution and transportation service	686	514	172
2.2.5	Technology and research	2,334	2,004	330
2.2.6	Action on waste	1,641	1,634	7
2.2.7	Alberta Motion Picture Development Corporation	412	412	—
		<u>11,316</u>	<u>10,588</u>	<u>728</u>

ECONOMIC DEVELOPMENT AND TOURISM
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
2.3	Tourism, Trade and Investment			
2.3.1	Division management	\$ 932	\$ 869	\$ 63
2.3.2	Tourism and trade programs	1,425	1,590	(165)
2.3.3	Business immigration and investment services	3,701	3,391	310
2.3.4	East Canada, East U.S.A.	974	1,007	(33)
2.3.5	West Canada region	5,634	5,676	(42)
2.3.6	West U.S.A., Mexico, South and Central America	1,735	1,614	121
2.3.7	Europe	2,299	2,243	56
2.3.8	Asia Pacific	1,527	1,533	(6)
2.3.9	Africa, Middle East and India	973	981	(8)
2.3.10	Commissioner General for Trade and Tourism	600	751	(151)
2.3.11	Petroleum Technology Training Centre	397	236	161
2.3.12	Foreign offices	4,912	5,170	(258)
		<u>25,109</u>	<u>25,061</u>	<u>48</u>
2.4	Policy Development			
2.4.1	Division management	892	864	28
2.4.2	Tourism, trade and investment policy	739	652	87
2.4.3	Policy analysis and coordination	744	705	39
2.4.4	Sectoral policy	1,307	1,196	111
		<u>3,682</u>	<u>3,417</u>	<u>265</u>
2.5	Business Finance			
2.5.1	Division management	233	206	27
2.5.2	Business finance development	754	647	107
2.5.3	Finance projects management	224	208	16
2.5.4	Market development assistance program	529	522	7
		<u>1,740</u>	<u>1,583</u>	<u>157</u>
		<u>52,741</u>	<u>50,112</u>	<u>2,629</u>
3	Financing of Economic Development and Research Projects			
3.1	Economic Development Projects			
3.1.4	Consumers Paper Corporation	500	500	—
3.2	Infrastructure Development and Support			
3.2.2	Electronics/microelectronics	1,750	1,750	—
3.2.3	Telecommunications/information services	1,122	1,122	—
3.2.4	Computers and software	1,470	1,470	—
3.2.6	Advanced materials/processes	800	800	—
3.2.7	Advanced technology and engineering support	1,080	1,080	—
3.2.8	Medical research support	362	362	—
		<u>6,584</u>	<u>6,584</u>	<u>—</u>

ECONOMIC DEVELOPMENT AND TOURISM
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
3.3	Commercialization of Advanced Technologies			
3.3.2	Electronics/microelectronics	\$ —	\$ 129	\$ (129)
3.3.3	Telecommunications/information services	—	156	(156)
3.3.4	Computers and software	—	99	(99)
3.3.6	Advanced materials/processes	6,300	6,330	(30)
3.3.7	Emerging technologies	1,035	601	434
3.3.8	Medical innovation	—	3	(3)
		<u>7,335</u>	<u>7,318</u>	<u>17</u>
		<u>14,419</u>	<u>14,402</u>	<u>17</u>
4	Tourism Education and Training			
4.0.1	Tourism education council operations	339	354	(15)
4.0.2	Standards and certification	402	390	12
4.0.3	Market development	532	695	(163)
4.0.4	Program development and delivery	718	630	88
		<u>1,991</u>	<u>2,069</u>	<u>(78)</u>
5	Western Economic Partnership Agreements			
5.1	Business and Community Development			
5.1.1	Administration	492	337	155
5.1.2	Community-based initiatives	800	223	577
5.1.3	Competitiveness initiatives	1,622	1,439	183
		<u>2,914</u>	<u>1,999</u>	<u>915</u>
5.2	Communications Technology			
5.2.1	Public information and evaluation	75	1	74
5.2.2	Telecommunications research laboratories	388	388	—
5.2.3	Information technology development initiative	1,312	176	1,136
		<u>1,775</u>	<u>565</u>	<u>1,210</u>
5.3	Cultural Industries			
5.3.1	Public information and evaluation	105	48	57
5.3.2	Company development	944	1,121	(177)
5.3.3	Marketing and distribution	846	847	(1)
5.3.4	Professional development	167	14	153
		<u>2,062</u>	<u>2,030</u>	<u>32</u>
5.4	Mineral Development			
5.4.1	Public information and evaluation	200	2	198
5.4.2	Geoscience	900	1,152	(252)
5.4.3	Technology and economic development	300	192	108
		<u>1,400</u>	<u>1,346</u>	<u>54</u>

ECONOMIC DEVELOPMENT AND TOURISM
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
5.5	Reforestation and Forest Management			
5.5.1	Public information and evaluation	\$ 289	\$ 250	\$ 39
5.5.2	Reforestation and forest management	3,633	3,642	(9)
5.5.3	Research and technology transfer	667	667	—
		<u>4,589</u>	<u>4,559</u>	<u>30</u>
5.6	Tourism Marketing			
5.6.1	Asia/Pacific	142	213	(71)
5.6.2	North America	570	565	5
5.6.3	Europe	428	74	354
		<u>1,140</u>	<u>852</u>	<u>288</u>
		<u>13,880</u>	<u>11,351</u>	<u>2,529</u>
6	National Infrastructure Program			
6.0.1	Administration	50	31	19
6.0.2	National infrastructure program	39,930	41,480	(1,550)
		<u>39,980</u>	<u>41,511</u>	<u>(1,531)</u>
7	Financial Assistance to Alberta Opportunity Company			
7.0.1	Operating grant	<u>17,500</u>	<u>17,500</u>	<u>—</u>
8	Natural Sciences and Engineering Research			
8.0.1	Alberta Research Council	<u>24,629</u>	<u>24,629</u>	<u>—</u>
9	Lotteries and Financial Assistance to Major Exhibitions and Fairs			
9.1	Program Support			
9.1.1	Administrative support	<u>365</u>	<u>173</u>	<u>192</u>
9.2	Financial Assistance to Major Exhibitions and Fairs			
9.2.2	Pari mutuel rebates	2,600	1,952	648
9.2.3	Capital grants	<u>200</u>	<u>59</u>	<u>141</u>
		<u>2,800</u>	<u>2,011</u>	<u>789</u>
		<u>3,165</u>	<u>2,184</u>	<u>981</u>
10	Gaming Policy, Licensing and Control			
10.1	Gaming Policy and Licensing			
10.1.1	Alberta Gaming Commission	<u>410</u>	<u>389</u>	<u>21</u>
10.2	Gaming Control			
10.2.1	Gaming control	<u>3,025</u>	<u>3,071</u>	<u>(46)</u>
		<u>3,435</u>	<u>3,460</u>	<u>(25)</u>
11	Control and Development of Horse Racing			
11.0.1	Grant to Alberta Racing Commission	<u>7,580</u>	<u>7,580</u>	<u>—</u>
Total Operating Expenditure - Voted		<u>\$ 186,677</u>	<u>\$ 182,048</u>	<u>\$ 4,629</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

ECONOMIC DEVELOPMENT AND TOURISM
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE - STATUTORY				
	Tourism, Parks and Recreation			
	Revolving Fund	\$ (29)	\$ 203	\$ (232)
	Total Operating Expenditure - Statutory	\$ (29)	\$ 203	\$ (232)
CAPITAL INVESTMENT				
1	Departmental Support Services			
1.0.3	Corporate services	\$ 947	\$ 941	\$ 6
1.0.4	Communications	3	3	—
1.0.5	Premier's Council on Science and Technology	10	10	—
		960	954	6
2	Business and Tourism Development			
2.1	Small Business and Tourism Development			
2.1.1	Division management	6	6	—
2.1.2	Tourism development	4	4	—
2.1.3	Small business counselling	60	60	—
		70	70	—
2.2	Industry, Technology and Research			
2.2.2	Industry development	5	5	—
2.2.3	Forest industry development	20	20	—
2.2.4	Distribution and transportation service	5	5	—
2.2.5	Technology and research	16	17	(1)
2.2.6	Action on waste	4	3	1
		50	50	—
2.3	Tourism, Trade and Investment			
2.3.1	Division management	10	10	—
2.3.3	Business immigration and investment services	20	20	—
2.3.5	West Canada Region	47	47	—
2.3.6	West U.S.A., Mexico, South and Central America	15	15	—
2.3.7	Europe	25	25	—
2.3.8	Asia Pacific	5	5	—
2.3.9	Africa, Middle East and India	6	6	—
2.3.11	Petroleum Technology Training Centre	3	3	—
2.3.12	Foreign offices	—	1	(1)
		131	132	(1)
2.4	Policy Development			
2.4.1	Division management	5	5	—
2.4.2	Tourism, trade and investment policy	5	5	—
2.4.3	Policy analysis and coordination	6	6	—
2.4.4	Sectoral policy	5	5	—
		21	21	—

ECONOMIC DEVELOPMENT AND TOURISM
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
2.5	Business Finance			
2.5.2	Business finance development	\$ 7	\$ 7	\$ —
		<u>279</u>	<u>280</u>	<u>(1)</u>
4	Tourism Education and Training			
4.0.1	Tourism education council operations	1	1	—
4.0.4	Program development and delivery	11	11	—
		<u>12</u>	<u>12</u>	<u>—</u>
5	Western Economic Partnership Agreements			
5.1	Business and Community Development			
5.1.1	Administration	1	1	—
5.5	Reforestation and Forest Management			
5.5.1	Public information and evaluation	1	1	—
5.5.2	Reforestation and forest management	30	29	1
		<u>31</u>	<u>30</u>	<u>1</u>
		<u>32</u>	<u>31</u>	<u>1</u>
6	National Infrastructure Program			
6.0.1	Administration	20	20	—
9	Lotteries and Financial Assistance to Major Exhibitions and Fairs			
9.1	Program Support			
9.1.1	Administrative support	5	—	5
10	Gaming Policy, Licensing and Control			
10.1	Gaming Policy and Licensing			
10.1.1	Alberta Gaming Commission	15	16	(1)
10.2	Gaming Control			
10.2.1	Gaming control	150	138	12
		<u>165</u>	<u>154</u>	<u>11</u>
Total Capital Expenditure		<u>\$ 1,473</u>	<u>\$ 1,451</u>	<u>\$ 22</u>

ECONOMIC DEVELOPMENT AND TOURISM
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
VOTED NON-BUDGETARY DISBURSEMENTS				
7	Financial Assistance to Alberta Opportunity Company Venture capital financing	\$ 2,000	\$ —	\$ 2,000
	Less: capitalized as a voted			
	Non-budgetary disbursement	(2,000)	—	(2,000)
Total Voted Non-budgetary Disbursements		\$ —	\$ —	\$ —
Total 1994		\$ 188,121 (b)	\$ 183,702	\$ 4,419
Total 1993 (a)		\$ 158,021	\$ 147,132	\$ 10,889

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

(b) Includes \$8,005 transferred from Justice under authority of the Public Service Administrative Transfers Act.

ECONOMIC DEVELOPMENT AND TOURISM REVENUE

	In thousands	
	1994	1993
Transfers from Government of Canada:		
Western Economic Partners	\$ 2,452	\$ 1,827
Other	1,220	299
	<u>3,672</u>	<u>2,126</u>
Fees, Permits and Licences:		
Lottery licences	4,480	4,181
Other	(10)	198
	<u>4,470</u>	<u>4,379</u>
Other Revenue:		
Investment income	(1,103)	829
Refunds of Expenditure:		
Previous years' refunds	751	6,801
Refunds of expenditure	163	54
Miscellaneous:		
AGT reorganization fee	600	—
Trade show participation	—	103
Miscellaneous	102	467
	<u>513</u>	<u>8,254</u>
Total revenue	<u>\$ 8,655</u>	<u>\$ 14,759</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

The Department of Education is responsible for the establishment, operation, administration, and management of primary and secondary education programs. The overall objective is to maintain and increase the quality of education in all parts of Alberta, while ensuring maximum value for each dollar spent.

EDUCATION EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE - VOTED				
1	Departmental Support Services			
1.0.1	Minister's office	\$ 348	\$ 274	\$ 74
1.0.2	Deputy minister's office	366	309	57
1.0.3	Assistant deputy minister - planning, information and financial services	278	302	(24)
1.0.4	Financial operations and administrative services	1,913	1,724	189
1.0.5	Educational grants to individuals, organizations and agencies	372	355	17
1.0.6	School finance and facilities services	2,656	2,327	329
1.0.7	Communications	355	325	30
1.0.8	Human resource services	753	703	50
1.0.9	Policy and planning	1,974	1,856	118
1.0.10	Information services	6,170	6,039	131
		<u>15,185</u>	<u>14,214</u>	<u>971</u>
2	Financial Assistance to Schools			
2.1	Provincial Contribution to the School Foundation Program Fund			
2.1.1	Building and equipment support	207,780	207,780	—
2.1.2	Student instruction, transportation and boarding	950,994	947,720	3,274
		<u>1,158,774</u>	<u>1,155,500</u>	<u>3,274</u>
2.2	School Board Special Assistance			
2.2.1	Equity grants	80,562	83,362	(2,800)
2.2.2	Special education grants	115,965	117,941	(1,976)
2.2.3	Student program grants	30,390	32,135	(1,745)
2.2.4	General education grants	27,170	20,611	6,559
		<u>254,087</u>	<u>254,049</u>	<u>38</u>
2.3	Early Childhood Services			
2.3.1	Pre-school education grants	85,437	84,075	1,362
2.4	Private School Assistance			
2.4.1	Grants to private schools	27,083	27,386	(303)
2.5	Provincial Contribution to Teachers' Retirement Fund			
2.5.1	Teachers' Retirement Fund grants	118,900	116,536	2,364
		<u>1,644,281</u>	<u>1,637,546</u>	<u>6,735</u>

EDUCATION
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
3	Development and Delivery of Education Programs			
3.1	Student Programs and Evaluation			
3.1.1	Assistant deputy minister - student programs and evaluation	\$ 275	\$ 270	\$ 5
3.1.2	Student evaluation services	8,012	7,677	335
3.1.3	Curriculum services	5,585	5,604	(19)
3.1.4	Language services	2,396	2,454	(58)
3.1.5	Alberta response centres	5,506	5,233	273
3.1.6	Distance education	2,865	2,823	42
3.1.7	Alberta Distance Learning Centre	5,144	5,150	(6)
		<u>29,783</u>	<u>29,211</u>	<u>572</u>
3.2	Regional Services			
3.2.1	Assistant deputy minister - regional services	268	186	82
3.2.2	National and international education	574	506	68
3.2.3	Native education	493	469	24
3.2.4	Grande Prairie regional office	600	736	(136)
3.2.5	Edmonton regional office	1,709	1,594	115
3.2.6	Calgary regional office	1,115	1,078	37
3.2.7	Lethbridge regional office	679	698	(19)
3.2.8	Red Deer regional office	785	923	(138)
3.2.9	Teacher certification	1,226	1,192	34
3.2.10	Appeals and student attendance	445	335	110
		<u>7,894</u>	<u>7,717</u>	<u>177</u>
		<u>37,677</u>	<u>36,928</u>	<u>749</u>
Total Operating Expenditure - Voted		<u>\$ 1,697,143</u>	<u>\$ 1,688,688</u>	<u>\$ 8,455</u>
OPERATING EXPENDITURE - STATUTORY				
	Education Revolving Fund	\$ (990)	\$ (317)	\$ (673)
Total Operating Expenditure - Statutory		<u>\$ (990)</u>	<u>\$ (317)</u>	<u>\$ (673)</u>

CAPITAL INVESTMENT

1	Departmental Support Services			
1.0.1	Minister's office	\$ 2	\$ —	\$ 2
1.0.2	Deputy minister's office	6	8	(2)
1.0.3	Assistant deputy minister- planning, information and financial services	4	4	—
1.0.4	Financial operations and administrative services	24	23	1
1.0.6	School finance and facilities services	16	16	—
1.0.8	Human resource services	11	11	—
1.0.9	Policy and planning	13	13	—
1.0.10	Information services	325	325	—
		<u>401</u>	<u>400</u>	<u>1</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

EDUCATION
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
3	Development and Delivery of Education Programs			
3.1	Student Programs and Evaluation			
3.1.1	Assistant deputy minister - student programs and evaluation	\$ 3	\$ 3	\$ —
3.1.2	Student evaluation services	20	20	—
3.1.3	Curriculum services	38	38	—
3.1.4	Language services	25	25	—
3.1.5	Alberta response centres	38	85	(47)
3.1.6	Distance education	58	57	1
3.1.7	Alberta Distance Learning Centre	94	94	—
		<u>276</u>	<u>322</u>	<u>(46)</u>
3.2	Regional Services			
3.2.1	Assistant deputy minister - regional services	11	20	(9)
3.2.2	National and international education	1	11	(10)
3.2.3	Native education	4	2	2
3.2.4	Grande Prairie regional office	10	17	(7)
3.2.5	Edmonton regional office	15	27	(12)
3.2.6	Calgary regional office	15	19	(4)
3.2.7	Lethbridge regional office	10	15	(5)
3.2.8	Red Deer regional office	10	15	(5)
3.2.9	Teacher certification	88	1	87
3.2.10	Appeals and student attendance	16	3	13
		<u>180</u>	<u>130</u>	<u>50</u>
		<u>456</u>	<u>452</u>	<u>4</u>
Total Capital Investment - Voted		<u>\$ 857</u>	<u>\$ 852</u>	<u>\$ 5</u>

CAPITAL INVESTMENT - STATUTORY

Education Revolving Fund	\$ 658	\$ 201	\$ 457
Total Capital Investment - Statutory	<u>\$ 658</u>	<u>\$ 201</u>	<u>\$ 457</u>
Total 1994	<u>\$ 1,697,668</u>	<u>\$ 1,689,424</u>	<u>\$ 8,244</u>
Total 1993	<u>\$ 1,635,286</u>	<u>\$ 1,634,840</u>	<u>\$ 446</u>

EDUCATION
REVENUE

	In thousands	
	1994	1993
Transfers from Government of Canada:		
Bilingualism	\$ 17	\$ 19
Fees, Permits and Licences:		
Correspondence courses	1,803	1,749
Tuition fees	1,570	1,317
Rental of portable classrooms	96	98
Other	190	245
	<u>3,659</u>	<u>3,409</u>
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	4,948	982
Services and supplies to staff	7	5
Salaries and expenses	6	32
Miscellaneous	30	722
	<u>4,991</u>	<u>1,741</u>
Total revenue	<u>\$ 8,667</u>	<u>\$ 5,169</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

The Department of Energy is responsible for the administration and management of Alberta's energy and mineral resources.

ENERGY
EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE				
1	Departmental Support Services			
1.1	Central Support Services			
1.1.1	Minister's office	\$ 382	\$ 337	\$ 45
1.1.2	Deputy minister's office	479	537	(58)
1.1.3	Energy communications	261	251	10
		<u>1,122</u>	<u>1,125</u>	<u>(3)</u>
1.2	Finance and Administrative Services			
1.2.1	Senior assistant deputy minister's office	224	242	(18)
1.2.2	General services	3,996	3,978	18
1.2.3	Financial services	2,799	2,551	248
1.2.4	Human resources	577	579	(2)
1.2.5	Automated information services	3,340	3,493	(153)
1.2.6	Internal audit	214	282	(68)
1.2.7	Legal services	121	135	(14)
		<u>11,271</u>	<u>11,260</u>	<u>11</u>
		<u>12,393</u>	<u>12,385</u>	<u>8</u>
2	Minerals Management			
2.1	Mineral Resources			
2.1.1	Administrative support	257	446	(189)
2.1.2	Resource agreements	6,112	6,275	(163)
		<u>6,369</u>	<u>6,721</u>	<u>(352)</u>
2.2	Mineral Revenue			
2.2.1	Administrative support	398	204	194
2.2.2	Gas and petroleum royalty incentive operations	4,311	4,294	17
2.2.3	Planning and systems	5,308	4,352	956
2.2.4	Revenue audit	2,642	2,517	125
2.2.5	Interpretations and rulings	394	523	(129)
2.2.6	Minerals, oil sands and other royalty operations	801	922	(121)
		<u>13,854</u>	<u>12,812</u>	<u>1,042</u>
2.3	Markets, Supply and Industry Analysis			
2.3.1	Administrative support	422	369	53
2.3.2	Supply and royalty policy	834	914	(80)
2.3.3	Markets and regulatory policy	958	986	(28)
2.3.4	Electricity policy	636	432	204
		<u>2,850</u>	<u>2,701</u>	<u>149</u>

ENERGY
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
2.4	Sustainable Energy Development			
2.4.1	Administrative support	\$ 307	\$ 294	\$ 13
2.4.2	Energy efficiency	1,424	1,623	(199)
2.4.3	Environmental affairs	856	759	97
2.4.4	Coal and hydrogen technology research	3,583	3,438	145
2.4.5	Non-conventional energy development	820	661	159
		<u>6,990</u>	<u>6,775</u>	<u>215</u>
2.5	Mineral Revenues Information System			
2.5.1	Mineral revenues information system	5,080	3,720	1,360
		<u>35,143</u>	<u>32,729</u>	<u>2,414</u>
3	Oil Sands Research Assistance			
3.0.1	Alberta Oil Sands, Technology and Research Authority - administration	3,600	3,567	33
3.0.2	Research grants	12,200	12,200	—
		<u>15,800</u>	<u>15,767</u>	<u>33</u>
4	Petroleum Marketing and Market Research			
4.0.1	Alberta Petroleum Marketing Commission	7,045	7,045	—
5	Oil Sands Equity Management			
5.0.1	Alberta Oil Sands Equity	2,610	2,318	292
6	Public Utilities Regulation			
6.0.1	Public Utilities Board	985	985	—
	Total Operating Expenditure	<u>\$ 73,976</u>	<u>\$ 71,229</u>	<u>\$ 2,747</u>

CAPITAL INVESTMENT

1	Departmental Support Services			
1.1	Central Support Services			
1.1.2	Deputy minister's office	\$ 2	\$ 2	\$ —
1.1.3	Energy communications	5	—	5
		<u>7</u>	<u>2</u>	<u>5</u>
1.2	Finance and Administrative Services			
1.2.1	Senior assistant deputy minister's office	1	—	1
1.2.2	General services	35	29	6
1.2.3	Financial services	22	19	3
1.2.5	Automated information services	68	83	(15)
		<u>126</u>	<u>131</u>	<u>(5)</u>
		<u>133</u>	<u>133</u>	<u>—</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

ENERGY
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
2	Minerals Management			
2.1	Mineral Resources			
2.1.1	Administrative support	\$ 112	\$ 112	\$ —
2.2	Mineral Revenue			
2.2.3	Planning and systems	150	145	5
2.3	Markets, Supply and Industry Analysis			
2.3.1	Administrative support	19	31	(12)
2.3.2	Supply and royalty policy	5	—	5
2.3.3	Markets and regulatory policy	5	—	5
2.3.4	Electricity policy	5	3	2
		34	34	—
2.4	Sustainable Energy Development			
2.4.1	Administrative support	1	—	1
2.4.2	Energy efficiency	24	24	—
2.4.3	Environmental affairs	21	20	1
2.4.4	Coal and hydrogen technology research	15	15	—
2.4.5	Non-conventional energy development	52	52	—
		113	111	2
2.5	Mineral Revenues Information System			
2.5.1	Mineral revenues information system	610	608	2
		1,019	1,010	9
	Total Capital Investment	\$ 1,152	\$ 1,143	\$ 9
	Total 1994	\$ 75,128	\$ 72,372	\$ 2,756
	Total 1993 (a)	\$ 77,595	\$ 74,700	\$ 2,895

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

ENERGY
REVENUE

	In thousands	
	1994	1993
Taxes:		
Freehold mineral rights tax	\$ 83,824	\$ 72,610
Other	—	1
	<u>83,824</u>	<u>72,611</u>
Non-Renewable Resource Revenue:		
Crude oil royalty	766,485	1,008,545
Natural gas and by-products royalty	1,410,413	1,069,313
Synthetic crude oil and bitumen royalty	66,446	64,941
Coal royalty	13,687	15,992
Bonuses and sales of Crown leases	717,097	167,485
Rentals and fees:		
Petroleum and natural gas	93,786	88,617
Oil sands	6,906	7,472
Coal	2,459	3,996
Other	1,383	2,430
Other	144	10
	<u>3,078,806</u>	<u>2,428,801</u>
Transfers from Government Enterprises:		
Alberta Petroleum Marketing Commission	3,749	4,245
Other Revenue:		
Refunds of expenditure	459	153
Miscellaneous	766	711
	<u>1,225</u>	<u>864</u>
Total revenue	<u>\$3,167,604</u>	<u>\$2,506,521</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

The Department of Environmental Protection is responsible for the coordination of the policies, programs, services, and administrative procedures of departments and agencies of the Government in matters pertaining to the environment, forests, public lands, fish and wildlife and parks, and may undertake activities necessary to promote the improvement of the environment for the benefit of the people of Alberta and future generations.

ENVIRONMENTAL PROTECTION EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE - VOTED				
1	Departmental Support Services			
1.0.1	Minister's office	\$ 509	\$ 344	\$ 165
1.0.2	Deputy minister's office	943	653	290
1.0.3	Executive management	1,243	1,050	193
1.0.4	Finance and administrative services	9,301	9,479	(178)
1.0.5	Communications	752	701	51
1.0.6	Human resources	2,100	2,122	(22)
1.0.7	Standing policy committee on natural resources and sustainable development	76	94	(18)
		<u>14,924</u>	<u>14,443</u>	<u>481</u>
2	Environmental Regulatory Services			
2.1	Land Conservation			
2.1.1	Land conservation and reclamation	3,428	3,127	301
2.1.2	Development and reclamation review	876	691	185
		<u>4,304</u>	<u>3,818</u>	<u>486</u>
2.2	Environmental Assessment			
2.2.1	Environment standards research and development	606	361	245
2.2.2	Environmental quality monitoring	3,291	3,417	(126)
2.2.3	Environmental impact assessment review	788	643	145
2.2.4	Land use	724	660	64
2.2.5	Community affairs	493	468	25
		<u>5,902</u>	<u>5,549</u>	<u>353</u>
2.3	Standards and Approvals			
2.3.1	Air quality	2,341	1,988	353
2.3.2	Water quality	980	1,026	(46)
2.3.3	Municipal	1,574	1,564	10
		<u>4,895</u>	<u>4,578</u>	<u>317</u>
2.4	Wastes and Chemicals			
2.4.1	Industrial wastes	3,050	2,759	291
2.4.2	Pesticide management	1,485	1,407	78
2.4.3	Waste minimization and recycling	3,883	3,951	(68)
2.4.4	Soils protection	1,186	963	223
2.4.5	Groundwater protection	3,141	3,422	(281)
2.4.6	Waste assistance	3,818	3,811	7
		<u>16,563</u>	<u>16,313</u>	<u>250</u>
2.5	Pollution Control			
2.5.1	Investigations	3,265	2,905	360
2.5.2	Environmental compliance	492	344	148
		<u>3,757</u>	<u>3,249</u>	<u>508</u>

ENVIRONMENTAL PROTECTION EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
2.6	Environmental Research			
2.6.1	Alberta Environmental Centre central services	\$ 2,929	\$ 3,337	\$ (408)
2.6.2	Environmental sciences	7,430	7,387	43
		<u>10,359</u>	<u>10,724</u>	<u>(365)</u>
2.7	Strategic Management and Regional Coordination			
2.7.1	Strategic planning and management	1,808	1,787	21
2.7.2	Regional coordination	672	573	99
		<u>2,480</u>	<u>2,360</u>	<u>120</u>
2.8	Resource Planning			
2.8.1	Resource planning	1,212	1,285	(73)
		<u>49,472</u>	<u>47,876</u>	<u>1,596</u>
3	Water Resources Management			
3.1	Surface Water Development and Operations			
3.1.1	Equipment, supplies and services	1,822	1,822	—
3.1.2	Construction	3,058	2,671	387
3.1.3	Design	2,105	2,024	81
3.1.4	Geotechnical	2,026	2,001	25
3.1.5	Water management headworks	2,801	2,911	(110)
3.1.6	Project management	3,382	3,573	(191)
3.1.7	Land access agreements	2,982	2,985	(3)
		<u>18,176</u>	<u>17,987</u>	<u>189</u>
3.2	Water Resources Administration			
3.2.1	Director's office	208	182	26
3.2.2	Administrative support	367	385	(18)
3.2.3	Regional services	2,856	3,102	(246)
3.2.4	Cost sharing program for water management projects	3,652	3,982	(330)
3.2.5	Water rights licensing	1,725	1,676	49
3.2.6	Dam safety	672	648	24
		<u>9,480</u>	<u>9,975</u>	<u>(495)</u>
3.3	Water Resources Planning and Coordination			
3.3.1	Administrative support	775	593	182
3.3.2	Northern river basins	977	1,287	(310)
3.3.3	Southern river basins	1,342	1,310	32
3.3.4	Planning services	1,339	1,385	(46)
		<u>4,433</u>	<u>4,575</u>	<u>(142)</u>

ENVIRONMENTAL PROTECTION
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
3.4	Data Collection and Inventory			
3.4.1	Administrative support	\$ 273	\$ 245	\$ 28
3.4.2	Hydrology	790	798	(8)
3.4.3	Surveys	2,034	1,976	58
3.4.4	River engineering	709	680	29
3.4.5	River forecast centre	703	710	(7)
3.4.6	Groundwater development	1,583	1,568	15
3.4.7	Surface water inventory	3,190	2,983	207
		<u>9,282</u>	<u>8,960</u>	<u>322</u>
		<u>41,371</u>	<u>41,497</u>	<u>(126)</u>
4	Fish and Wildlife Conservation			
4.1	Program Support			
4.1.1	Administrative support	1,242	1,337	(95)
4.1.2	Regional administrative services	3,234	3,441	(207)
4.1.3	Resource management grants	240	211	29
4.1.4	Corporate services	5,087	4,091	996
		<u>9,803</u>	<u>9,080</u>	<u>723</u>
4.2	Wildlife Management			
4.2.1	Administrative support	695	694	1
4.2.2	Regional wildlife services	2,156	2,187	(31)
4.2.3	Wildlife management planning	428	428	—
4.2.4	Commercial wildlife management	99	78	21
4.2.5	Wildlife status	425	420	5
		<u>3,803</u>	<u>3,807</u>	<u>(4)</u>
4.3	Fisheries Management			
4.3.1	Administrative support	215	202	13
4.3.2	Regional fisheries services	2,174	2,188	(14)
4.3.3	Biological services	273	276	(3)
4.3.4	Sport fisheries management	125	113	12
4.3.5	Commercial fisheries management	590	551	39
4.3.6	Fish culture	1,351	1,376	(25)
		<u>4,728</u>	<u>4,706</u>	<u>22</u>
4.4	Enforcement Services			
4.4.1	Administrative support	872	904	(32)
4.4.2	Regional enforcement services	7,402	7,776	(374)
4.4.3	Enforcement management	1,296	1,354	(58)
		<u>9,570</u>	<u>10,034</u>	<u>(464)</u>
		<u>27,904</u>	<u>27,627</u>	<u>277</u>

ENVIRONMENTAL PROTECTION EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
5	Lands and Forests Services			
5.1	Program Support			
5.1.1	Regional service delivery	\$ 9,263	\$ 12,872	\$ (3,609)
5.1.2	Budget and purchasing	340	303	37
5.1.3	Facility operation and maintenance	2,122	1,853	269
5.1.4	Mechanical/warehouse services	2,006	2,956	(950)
5.1.5	Forestry social development	472	490	(18)
5.1.6	Extension services	181	220	(39)
5.1.7	Forest Technology School	1,485	1,894	(409)
5.1.8	Automated systems support	645	794	(149)
		<u>16,514</u>	<u>21,382</u>	<u>(4,868)</u>
5.2	Forest Land Use			
5.2.1	Administrative support	3,913	3,087	826
5.2.2	Watershed management	96	79	17
5.2.3	Operations	616	692	(76)
5.2.4	Recreation area operations and maintenance	2,782	2,535	247
5.2.5	Integrated resource planning	158	157	1
5.2.6	Range management	472	448	24
		<u>8,037</u>	<u>6,998</u>	<u>1,039</u>
5.3	Reforestation			
5.3.1	Administrative support	397	390	7
5.3.2	Quota reforestation	4,538	2,784	1,754
5.3.3	Reforestation	4,953	3,783	1,170
5.3.4	Genetics and tree improvement	751	757	(6)
5.3.5	Pine Ridge Forest Nursery	8,101	9,586	(1,485)
5.3.6	Silviculture planning and operations	98	63	35
		<u>18,838</u>	<u>17,363</u>	<u>1,475</u>
5.4	Timber Management			
5.4.1	Administrative support	4,214	3,269	945
5.4.2	Forest measurement	564	647	(83)
5.4.3	Forest management planning	916	1,518	(602)
5.4.4	Statistics	489	550	(61)
5.4.5	Woods operations	276	292	(16)
5.4.6	Forest revenue	867	1,205	(338)
		<u>7,326</u>	<u>7,481</u>	<u>(155)</u>
5.5	Forest Protection			
5.5.1	Administrative support	4,453	3,180	1,273
5.5.2	Meteorology	318	296	22
5.5.3	Telecommunications	1,938	1,833	105
5.5.4	Fire prevention	697	627	70
5.5.5	Fire detection	1,696	1,601	95
5.5.6	Fire presuppression	3,855	3,677	178
5.5.7	Aircraft operations	972	643	329
5.5.8	Fire problem analysis	101	106	(5)
5.5.9	Insect and disease management	1,160	759	401
		<u>15,190</u>	<u>12,722</u>	<u>2,468</u>
5.6	Fire Suppression			
5.6.1	Fire operations	34,523	34,039	484

ENVIRONMENTAL PROTECTION
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
5.7	Land Administration			
5.7.1	Land services	\$ 4,631	\$ 4,660	\$ (29)
5.7.2	Native land claim settlements	1,600	1,540	60
		<u>6,231</u>	<u>6,200</u>	<u>31</u>
5.8	Land Information Services			
5.8.1	Administrative support	489	509	(20)
5.8.2	Surveying and mapping	5,309	4,947	362
5.8.3	Resource information	4,207	4,646	(439)
5.8.4	Land survey management	701	678	23
5.8.5	Land related information services	3,972	4,326	(354)
5.8.6	Technical support services	1,193	1,204	(11)
5.8.7	Corporate support services	803	780	23
		<u>16,674</u>	<u>17,090</u>	<u>(416)</u>
		<u>123,333</u>	<u>123,275</u>	<u>58</u>
6	Provincial Parks and Kananaskis Country			
6.1	Parks - Program Support			
6.1.1	Divisional management	308	308	—
6.1.2	Management support	2,156	2,162	(6)
		<u>2,464</u>	<u>2,470</u>	<u>(6)</u>
6.2	Parks - Operations			
6.2.1	West central region	6,202	6,101	101
6.2.2	East central region	6,465	6,137	328
6.2.3	North central region	4,454	4,426	28
6.2.4	South central region	6,276	6,401	(125)
		<u>23,397</u>	<u>23,065</u>	<u>332</u>
6.3	Parks - Construction and Upgrading			
6.3.3	North region	—	2	(2)
6.4	Kananaskis - Program Support			
6.4.1	General administration	502	555	(53)
6.4.2	Public communications	245	239	6
		<u>747</u>	<u>794</u>	<u>(47)</u>
6.5	Kananaskis - Operations			
6.5.1	Administrative and technical support	362	314	48
6.5.2	Central district	1,670	1,723	(53)
6.5.3	East district	1,803	1,868	(65)
6.5.4	West district	2,862	2,885	(23)
6.5.5	Emergency services	288	288	—
6.5.6	Canmore Nordic Centre	619	660	(41)
6.5.7	Visitor information centres	184	186	(2)
		<u>7,788</u>	<u>7,924</u>	<u>(136)</u>

ENVIRONMENTAL PROTECTION EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
6.6	Kananaskis - Redevelopment and Construction			
6.6.1	Planning, design and project management	\$ 560	\$ 513	\$ 47
6.6.2	Redevelopment and major maintenance	1,703	1,638	65
6.6.3	Mechanical shop	114	111	3
6.6.4	Sign program	118	123	(5)
		<u>2,495</u>	<u>2,385</u>	<u>110</u>
		<u>36,891</u>	<u>36,640</u>	<u>251</u>
7	Administrative Appeal Services			
7.0.1	Environmental Appeal Board	150	83	67
8	Special Waste Management Assistance			
8.0.1	Alberta Special Waste Management Corporation	24,233	24,233	—
8.0.2	Capital principal repayment	2,000	1,959	41
		<u>26,233</u>	<u>26,192</u>	<u>41</u>
9	Overview and Coordination of Environmental Conservation			
9.0.1	Environment Council of Alberta	1,527	1,468	59
Total Operating Expenditure - Voted		<u>\$ 321,805</u>	<u>\$ 319,101</u>	<u>\$ 2,704</u>
OPERATING EXPENDITURE - STATUTORY				
	Forestry, Lands and Wildlife Revolving Fund	\$ 556	\$ 403	\$ 153
	Environmental Protection and Enhancement Revolving Fund	(554)	(677)	123
Total Operating Expenditure - Statutory		<u>\$ 2</u>	<u>\$ (274)</u>	<u>\$ 276</u>

CAPITAL INVESTMENT - VOTED

1	Departmental Support Services			
1.0.1	Minister's office	\$ 4	\$ —	\$ 4
1.0.2	Deputy minister's office	10	9	1
1.0.3	Executive management	58	26	32
1.0.4	Finance and administrative services	167	290	(123)
1.0.5	Communications	38	21	17
1.0.6	Human resources	10	10	—
1.0.7	Standing policy committee on natural resources and sustainable development	5	—	5
		<u>292</u>	<u>356</u>	<u>(64)</u>

ENVIRONMENTAL PROTECTION
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
2	Environmental Regulatory Services			
2.1	Land Conservation			
2.1.1	Land conservation and reclamation	\$ 40	\$ 78	\$ (38)
2.2	Environmental Assessment			
2.2.2	Environmental quality monitoring	388	318	70
2.3	Standards and Approvals			
2.3.1	Air quality	70	90	(20)
2.3.2	Water quality	15	—	15
2.3.3	Municipal	16	14	2
		101	104	(3)
2.4	Wastes and Chemicals			
2.4.1	Industrial wastes	13	12	1
2.4.2	Pesticide management	10	10	—
2.4.3	Waste minimization and recycling	25	22	3
2.4.4	Soils protection	33	31	2
2.4.5	Groundwater protection	280	272	8
2.4.6	Waste assistance	9	9	—
		370	356	14
2.5	Pollution Control			
2.5.1	Investigations	79	57	22
2.5.2	Environmental compliance	—	1	(1)
		79	58	21
2.6	Environmental Research			
2.6.1	Alberta Environmental Centre central services	84	99	(15)
2.6.2	Environmental sciences	513	488	25
		597	587	10
2.7	Strategic Management and Regional Coordination			
2.7.1	Strategic planning and management	37	34	3
2.8	Resource Planning			
2.8.1	Resource planning	10	13	(3)
		1,622	1,548	74
3	Water Resources Management			
3.1	Surface Water Development and Operations			
3.1.1	Equipment, supplies and services	14	51	(37)
3.1.2	Construction	3,494	2,797	697
3.1.3	Design	30	30	—
3.1.4	Geotechnical	7	7	—
3.1.5	Water management headworks	14	35	(21)
3.1.6	Project management	7	40	(33)
		3,566	2,960	606

ENVIRONMENTAL PROTECTION EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
3.2	Water Resources Administration			
3.2.2	Administrative support	\$ 26	\$ 33	\$ (7)
3.2.3	Regional services	55	95	(40)
3.2.5	Water rights licensing	23	14	9
3.2.6	Dam safety	18	11	7
		<u>122</u>	<u>153</u>	<u>(31)</u>
3.3	Water Resources Planning and Coordination			
3.3.1	Administrative support	83	77	6
3.3.3	Southern river basins	—	2	(2)
		<u>83</u>	<u>79</u>	<u>4</u>
3.4	Data Collection and Inventory			
3.4.2	Hydrology	30	23	7
3.4.3	Surveys	72	50	22
3.4.4	River engineering	—	2	(2)
3.4.5	River Forecast Centre	10	7	3
3.4.6	Groundwater development	36	44	(8)
3.4.7	Surface water inventory	74	83	(9)
		<u>222</u>	<u>209</u>	<u>13</u>
		<u>3,993</u>	<u>3,401</u>	<u>592</u>
4	Fish and Wildlife Conservation			
4.1	Program Support			
4.1.1	Administrative support	1	11	(10)
4.1.2	Regional administrative services	—	30	(30)
4.1.4	Corporate services	110	111	(1)
		<u>111</u>	<u>152</u>	<u>(41)</u>
4.2	Wildlife Management			
4.2.1	Administrative support	—	3	(3)
4.3	Fisheries Management			
4.3.1	Administrative support	—	3	(3)
4.3.6	Fish culture	90	88	2
		<u>90</u>	<u>91</u>	<u>(1)</u>
4.4	Enforcement Services			
4.4.1	Administrative support	259	265	(6)
		<u>460</u>	<u>511</u>	<u>(51)</u>
5	Lands and Forests Services			
5.1	Program Support			
5.1.1	Regional service delivery	67	100	(33)
5.1.2	Budget and purchasing	6	6	—
5.1.3	Facility operation and maintenance	32	170	(138)
5.1.4	Mechanical/warehouse services	177	101	76
5.1.5	Forestry social development	2	—	2
5.1.7	Forest Technology School	47	34	13
5.1.8	Automated systems support	16	202	(186)
		<u>347</u>	<u>613</u>	<u>(266)</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

ENVIRONMENTAL PROTECTION
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
5.2	Forest Land Use			
5.2.1	Administrative support	\$ 6	\$ 12	\$ (6)
5.2.2	Watershed management	24	22	2
5.2.4	Recreation area operations and maintenance	28	28	—
5.2.6	Range management	5	2	3
		<u>63</u>	<u>64</u>	<u>(1)</u>
5.3	Reforestation			
5.3.1	Administrative support	2	5	(3)
5.3.3	Reforestation	41	60	(19)
5.3.4	Genetics and tree improvement	32	29	3
5.3.5	Pine Ridge Forest Nursery	128	119	9
5.3.6	Silviculture planning and operations	7	6	1
		<u>210</u>	<u>219</u>	<u>(9)</u>
5.4	Timber Management			
5.4.1	Administrative support	17	25	(8)
5.4.2	Forest measurement	12	11	1
5.4.3	Forest management planning	21	18	3
5.4.4	Statistics	15	17	(2)
5.4.5	Woods operations	6	5	1
5.4.6	Forest revenue	20	17	3
		<u>91</u>	<u>93</u>	<u>(2)</u>
5.5	Forest Protection			
5.5.1	Administrative support	—	3	(3)
5.5.2	Meteorology	65	60	5
5.5.3	Telecommunications	381	303	78
5.5.5	Fire detection	—	2	(2)
5.5.8	Fire problem analysis	44	43	1
5.5.9	Insect and disease management	—	1	(1)
		<u>490</u>	<u>412</u>	<u>78</u>
5.6	Fire Suppression			
5.6.1	Fire operation	591	414	177
5.7	Land Administration			
5.7.1	Land services	102	90	12
5.8	Land Information Services			
5.8.1	Administrative support	4	—	4
5.8.2	Surveying and mapping	21	24	(3)
5.8.3	Resource information	115	115	—
5.8.4	Land survey management	5	5	—
5.8.6	Technical support services	287	242	45
		<u>432</u>	<u>386</u>	<u>46</u>
		<u>2,326</u>	<u>2,291</u>	<u>35</u>

ENVIRONMENTAL PROTECTION
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
6	Provincial Parks and Kananaskis Country			
6.1	Parks - Program Support			
6.1.1	Divisional management	\$ —	\$ 3	\$ —
6.1.2	Management support	21	26	(8)
		<u>21</u>	<u>29</u>	<u>(8)</u>
6.2	Parks - Operations			
6.2.1	West central region	13	17	(4)
6.2.2	East central region	58	81	(23)
6.2.3	North central region	26	88	(62)
6.2.4	South central region	19	86	(67)
		<u>116</u>	<u>272</u>	<u>(156)</u>
6.3	Parks - Construction and Upgrading			
6.3.1	West central region	870	891	(21)
6.3.2	East central region	663	615	48
6.3.3	North region	413	350	63
6.3.4	South region	852	849	3
		<u>2,798</u>	<u>2,705</u>	<u>93</u>
6.4	Kananaskis - Program Support			
6.4.1	General administration	—	2	(2)
6.5	Kananaskis - Operations			
6.5.1	Administrative and technical support	7	7	—
6.5.2	Central district	10	8	2
6.5.3	East district	17	18	(1)
6.5.4	West district	35	33	2
6.5.5	Emergency services	4	3	1
6.5.6	Canmore Nordic Centre	13	7	6
		<u>86</u>	<u>76</u>	<u>10</u>
6.6	Kananaskis - Redevelopment and Construction			
6.6.1	Planning, design and project management	3	2	1
6.6.2	Redevelopment and major maintenance	29	30	(1)
		<u>32</u>	<u>32</u>	<u>—</u>
		<u>3,053</u>	<u>3,116</u>	<u>(63)</u>
7	Administrative Appeal Services			
7.0.1	Environmental Appeal Board	—	6	(6)
Total Capital Investment - Voted		<u>\$ 11,746</u>	<u>\$ 11,229</u>	<u>\$ 517</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

ENVIRONMENTAL PROTECTION
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
CAPITAL INVESTMENT - STATUTORY				
	Forestry, Lands and Wildlife Revolving Fund	\$ 120	\$ (114)	\$ 234
	Environmental Protection and Enhancement Revolving Fund	416	394	22
Total Capital Investment - Statutory		<u>\$ 536</u>	<u>\$ 280</u>	<u>\$ 256</u>
Total 1994		<u>\$ 334,089 (b)</u>	<u>\$ 330,336</u>	<u>\$ 3,753</u>
Total 1993 (a)		<u>\$ 360,737</u>	<u>\$ 360,614</u>	<u>\$ 123</u>

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with \$63 in respect of liabilities of the prior fiscal year.

ENVIRONMENTAL PROTECTION REVENUE

	In thousands	
	1994	1993
Taxes	\$ —	\$ 23
Transfers from Government of Canada:		
Timber export tax transfers	—	2,063
Other	3,513	3,061
	<u>3,513</u>	<u>5,124</u>
Fees, Permits and Licences:		
Lands and grazing	26,395	23,897
Timber rentals and fees	23,839	29,539
Game	5,563	5,539
Camping fees	3,105	3,250
Fishing	1,497	1,726
Provincial park land disposition	539	597
Water power	335	308
Other	680	542
	<u>61,953</u>	<u>65,398</u>
Other Revenue:		
Investment income	683	760
Refunds of expenditure:		
Previous years' refunds	669	494
Services and supplies to staff	375	309
Pollution control division	32	740
Alberta environmental centre	81	427
Other	90	578
Sales of assets:		
Land	3,935	2,214
Homesteads	(22)	(54)
Miscellaneous:		
Provincial parks concessions	785	744
Rentals	262	338
Water resources	113	100
Shearwater - deadfish water supply	93	88
Provincial parks	73	80
Utilities	60	63
Blood Tribe	36	62
Kroeger Water Commission	25	27
Other	1,206	1,032
	<u>8,496</u>	<u>8,002</u>
Total revenue	<u>\$ 73,962</u>	<u>\$ 78,547</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

The Executive Council consists of the Premier and Ministers of the Crown who, by executive procedure and orders approved by the Lieutenant Governor, translate the wishes of electors of the Province into policy decisions and consequent programs, under authority provided by the Legislative Assembly and Provincial statutes.

EXECUTIVE COUNCIL
EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE - VOTED				
1	Executive Council Administration			
1.0.1	Office of the Premier	\$ 799	\$ 637	\$ 162
1.0.2	General administration	2,365	2,379	(14)
1.0.3	Office of the Lieutenant Governor	178	202	(24)
1.0.4	Minister without portfolio	225	128	97
		<u>3,567</u>	<u>3,346</u>	<u>221</u>
2	Northern Development			
2.0.1	Northern development branch	1,301	1,234	67
2.0.2	Canada/Alberta northern development agreement	3,517	3,221	296
2.0.3	Canada/Alberta partnership agreement	2,100	1,238	862
		<u>6,918</u>	<u>5,693</u>	<u>1,225</u>
3	Energy Resources Conservation			
3.0.1	Energy Resources Conservation Board	19,900	19,900	—
4	Natural Resources Conservation			
4.0.1	Natural Resources Conservation Board	2,005	853	1,152
5	Water Resources Advisory Services			
5.0.1	Water Resources Commission	517	452	65
6	Disaster Services and Dangerous Goods Control			
6.1	Program Support			
6.1.1	Executive	1,162	1,183	(21)
6.1.2	Finance	171	193	(22)
6.1.3	Administration	340	343	(3)
6.1.4	Training	689	724	(35)
6.1.5	Personnel services	153	146	7
		<u>2,515</u>	<u>2,589</u>	<u>(74)</u>
6.2	Disaster Services			
6.2.1	Plans and operations	324	323	1
6.2.2	Health services	316	323	(7)
6.2.3	Field services	1,554	1,332	222
		<u>2,194</u>	<u>1,978</u>	<u>216</u>
6.3	Dangerous Goods Control			
6.3.1	Inspection services	544	449	95
6.3.2	Operational support	603	560	43
		<u>1,147</u>	<u>1,009</u>	<u>138</u>

EXECUTIVE COUNCIL
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
6.4	Disaster Assistance			
6.4.1	Response and assistance	\$ 30,136	\$ 28,292	\$ 1,844
		<u>35,992</u>	<u>33,868</u>	<u>2,124</u>
7	Personnel Administration			
7.0.1	Public service commissioner's office	272	317	(45)
7.0.2	Employee relations	2,081	2,150	(69)
7.0.3	Staff development and occupational health	1,856	1,832	24
7.0.4	Classification and staffing, policy and consulting	2,563	1,748	815
7.0.5	Recruitment/career advertising	132	73	59
7.0.6	Systems and planning support	1,793	1,861	(68)
7.0.7	Personnel management improvement services	380	98	282
		<u>9,077</u>	<u>8,079</u>	<u>998</u>
8	Multi-Media Education Services			
8.0.1	Program support	3,335	3,335	—
8.0.2	Television	6,349	6,349	—
8.0.3	Radio	2,762	2,762	—
8.0.4	Educational services	3,654	3,654	—
		<u>16,100</u>	<u>16,100</u>	<u>—</u>
9	Public Affairs			
9.0.1	Administrative services	1,099	1,056	43
9.0.2	Communications planning	528	565	(37)
9.0.3	Communications operations	4,081	3,921	160
9.0.4	Advertising services	274	151	123
9.0.5	Communications support services	1,183	1,040	143
9.0.6	R.I.T.E. system	2,376	2,340	36
9.0.7	Publication services	1,121	934	187
		<u>10,662</u>	<u>10,007</u>	<u>655</u>
10	Premier's Council in Support of Alberta Families			
10.0.1	Premier's Council in Support of Alberta Families	604	508	96
11	Premier's Council on the Status of Persons with Disabilities			
11.0.1	Premier's Council on the Status of Persons with Disabilities	697	647	50
13	Workers' Compensation			
13.0.1	Grants to the Workers' Compensation Board	5,500	5,500	—

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

EXECUTIVE COUNCIL
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		Unexpended (Over Expended)
		Authorized	Expended	
14	Metis Settlements Accord			
14.1	Metis Settlements Transition Commission			
14.1.1	Metis Settlements Transition Commission	\$ 6,312	\$ 6,312	\$ —
14.2	Metis Settlements Appeal Tribunal			
14.2.1	Metis settlements appeal tribunal	1,129	713	416
		7,441	7,025	416
Total Operating Expenditure - Voted		\$ 118,980	\$ 111,978	\$ 7,002

OPERATING EXPENDITURE - STATUTORY

	Metis Settlements Accord Implementation Act	\$ 30,000	\$ 30,000	\$ —
	Personnel Administration Office Revolving Fund	14	(132)	146
Total Operating Expenditure - Statutory		\$ 30,014	\$ 29,868	\$ 146

CAPITAL INVESTMENT - VOTED

1	Executive Council Administration			
1.0.2	General administration	\$ 25	\$ 31	\$ (6)
1.0.3	Office of the Lieutenant Governor	—	(7)	7
1.0.4	Minister without portfolio	5	5	—
		30	29	1
2	Northern Development			
2.0.1	Northern development branch	6	6	—
5	Water Resources Advisory Services			
5.0.1	Water Resources Commission	23	22	1
6	Disaster Services and Dangerous Goods Control			
6.1	Program Support			
6.1.1	Executive	66	67	(1)
7	Personnel Administration			
7.0.3	Staff development and occupational health	14	14	—
7.0.4	Classification and staffing, policy and consulting	—	10	(10)
7.0.6	Systems and planning support	109	80	29
		123	104	19
9	Public Affairs			
9.0.1	Administrative services	35	37	(2)
9.0.5	Communications support services	3	—	3
		38	37	1

EXECUTIVE COUNCIL
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
10	Premier's Council in Support of Alberta Families			
10.0.1	Premier's Council in Support of Alberta Families	\$ 15	\$ 12	\$ 3
11	Premier's Council on the Status of Persons with Disabilities			
11.0.1	Premier's Council on the Status of Persons with Disabilities	3	3	—
14	Metis Settlements Accord			
14.2	Metis Settlements Appeal Tribunal			
14.2.1	Metis settlements appeal tribunal	10	—	10
Total Capital Investment - Voted		<u>\$ 314</u>	<u>\$ 280</u>	<u>\$ 34</u>

CAPITAL INVESTMENT - STATUTORY

Personnel Administration Office Revolving Fund		\$ 12	\$ —	\$ 12
Total Capital Investment - Statutory		<u>\$ 12</u>	<u>\$ —</u>	<u>\$ 12</u>
Total 1994		<u>\$ 149,320 (b)</u>	<u>\$ 142,126</u>	<u>\$ 7,194</u>
Total 1993 (a)		<u>\$ 165,719</u>	<u>\$ 163,463</u>	<u>\$ 2,256</u>

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

(b) Net of \$28,406 transferred to Health under authority of the Public Service Administrative Transfers Act.

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

EXECUTIVE COUNCIL
REVENUE

	In thousands	
	1994	1993
Transfers from Government of Canada:		
Northern development agreement	\$ 1,651	\$ 2,667
Disaster assistance programs	1,153	(7,255)
	<u>2,804</u>	<u>(4,588)</u>
Fees, Permits and Licences	—	52
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	1,385	884
Publications	77	55
Miscellaneous:		
Sale of Acts	1,196	940
Other	64	49
	<u>2,722</u>	<u>1,928</u>
Total revenue	<u>\$ 5,526</u>	<u>\$ (2,608)</u>

The Department of Family and Social Services is responsible for the management and funding of programs and institutions designed to promote the physical, mental and social well-being of Albertans.

FAMILY AND SOCIAL SERVICES EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE				
1	Departmental Support Services			
1.0.1	Minister's office	\$ 448	\$ 455	\$ (7)
1.0.2	Standing policy committee on community services	75	73	2
1.0.3	Deputy minister's office	373	383	(10)
1.0.4	Program policy	3,153	2,519	634
1.0.5	Community support service	2,785	2,446	339
1.0.6	Regional operations	8,498	8,238	260
1.0.7	Personnel services	4,269	3,880	389
1.0.8	Resource management services	17,987	18,706	(719)
		<u>37,588</u>	<u>36,700</u>	<u>888</u>
2	Income Support to Individuals and Families			
2.1	Program Support			
2.1.1	Program support	<u>10,721</u>	<u>9,415</u>	<u>1,306</u>
2.2	Supports for Independence			
2.2.1	Program delivery	44,993	47,637	(2,644)
2.2.2	Maintenance and recovery	3,200	3,326	(126)
2.2.3	Supplement to earnings	130,459	107,230	23,229
2.2.4	Employment and training support	264,565	308,481	(43,916)
2.2.5	Transitional support	265,286	201,237	64,049
2.2.6	Assured support	127,167	139,407	(12,240)
2.2.7	Employment initiatives	26,761	27,067	(306)
		<u>862,431</u>	<u>834,385</u>	<u>28,046</u>
2.3	Income Benefits			
2.3.1	Program delivery	3,197	2,961	236
2.3.2	Widows' pension	10,650	8,518	2,132
2.3.3	Alberta assured income plan for seniors	48,054	49,634	(1,580)
2.3.4	Assured income for the severely handicapped	158,102	162,465	(4,363)
		<u>220,003</u>	<u>223,578</u>	<u>(3,575)</u>
		<u>1,093,155</u>	<u>1,067,378</u>	<u>25,777</u>
3	Social Support to Individuals and Families			
3.1	Program Support			
3.1.1	Program support	<u>3,384</u>	<u>2,932</u>	<u>452</u>

FAMILY AND SOCIAL SERVICES
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
3.2	Child Welfare Services			
3.2.1	Program delivery	\$ 34,511	\$ 36,482	\$ (1,971)
3.2.2	Intake and investigations	8,794	8,471	323
3.2.3	In-home family support	15,541	16,223	(682)
3.2.4	Adoptions	3,402	3,905	(503)
3.2.5	Foster care	35,637	45,569	(9,932)
3.2.6	Community-based family support services	7,706	6,827	879
3.2.7	Residential care	51,402	46,563	4,839
		<u>156,993</u>	<u>164,040</u>	<u>(7,047)</u>
3.3	Children's Advocacy			
3.3.1	Office of the children's advocate	1,411	1,281	130
3.4	Family Support Services			
3.4.1	Program delivery	543	614	(71)
3.4.2	Day care programs	70,315	73,534	(3,219)
3.4.3	Family and community support services	36,551	40,552	(4,001)
3.4.4	Shelters for homeless adults	4,347	4,426	(79)
3.4.5	Mediation and court services	1,089	1,044	45
3.4.6	Prevention of family violence	7,399	7,808	(409)
		<u>120,244</u>	<u>127,978</u>	<u>(7,734)</u>
3.5	Services to Persons with Disabilities			
3.5.1	Program delivery	7,964	7,694	270
3.5.2	Handicapped children's services	19,099	19,801	(702)
3.5.3	Office of the public guardian	2,347	2,284	63
3.5.4	Community-based individual services	69,882	70,343	(461)
3.5.5	Institutional services	24,629	25,379	(750)
3.5.6	Michener Centre	54,654	56,146	(1,492)
		<u>178,575</u>	<u>181,647</u>	<u>(3,072)</u>
		<u>460,607</u>	<u>477,878</u>	<u>(17,271)</u>
4	Native Affairs			
4.0.1	Native services unit	3,957	3,806	151
4.0.2	Land claim negotiation and administration	748	559	189
		<u>4,705</u>	<u>4,365</u>	<u>340</u>
Total Operating Expenditure		<u>\$ 1,596,055</u>	<u>\$ 1,586,321</u>	<u>\$ 9,734</u>

FAMILY AND SOCIAL SERVICES
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
CAPITAL INVESTMENT				
1	Departmental Support Services			
1.0.1	Minister's office	\$ 4	\$ —	\$ 4
1.0.3	Deputy minister's office	3	—	3
1.0.5	Community support service	5	—	5
1.0.6	Regional operations	76	8	68
1.0.7	Personnel services	11	—	11
1.0.8	Resource management services	483	455	28
		<u>582</u>	<u>463</u>	<u>119</u>
2	Income Support to Individuals and Families			
2.1	Program Support			
2.1.1	Program support	469	409	60
2.2	Supports for Independence			
2.2.7	Employment initiatives	28	2	26
		<u>497</u>	<u>411</u>	<u>86</u>
3	Social Support to Individuals and Families			
3.1	Program Support			
3.1.1	Program support	10	3	7
3.2	Child Welfare Services			
3.2.1	Program delivery	1,152	1,018	134
3.2.7	Residential care	20	2	18
		<u>1,172</u>	<u>1,020</u>	<u>152</u>
3.3	Children's Advocacy			
3.3.1	Office of the children's advocate	45	12	33
3.4	Family Support Services			
3.4.2	Day care programs	400	20	380
3.4.4	Shelters for homeless adults	20	9	11
3.4.5	Mediation and court services	1	—	1
		<u>421</u>	<u>29</u>	<u>392</u>
3.5	Services to Persons with Disabilities			
3.5.1	Program delivery	35	36	(1)
3.5.5	Institutional services	160	126	34
3.5.6	Michener Centre	143	133	10
		<u>338</u>	<u>295</u>	<u>43</u>
		1,986	1,359	627

FAMILY AND SOCIAL SERVICES
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		Unexpended (Over Expended)
		Authorized	Expended	
4	Native Affairs			
4.0.1	Native services unit	\$ 7	\$ 16	\$ (9)
4.0.2	Land claim negotiation and administration	20	13	7
		27	29	(2)
Total Capital Investment		<u>\$ 3,092</u>	<u>\$ 2,262</u>	<u>\$ 830</u>
Total 1994		<u>\$ 1,599,147</u>	<u>\$ 1,588,583</u>	<u>\$ 10,564</u>
Total 1993 (a)		<u>\$ 1,764,361</u>	<u>\$ 1,752,941</u>	<u>\$ 11,420</u>

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

FAMILY AND SOCIAL SERVICES
REVENUE

	In thousands	
	1994	1993
Transfers from Government of Canada:		
Canada assistance plan	\$ 624,980	\$ 607,957
Extended health care	136,192	137,687
Indian and northern affairs	32,321	32,160
Rehabilitation of disabled persons	23,852	24,241
Child welfare, special allowance	3,513	2,002
	<u>820,858</u>	<u>804,047</u>
Fees, Permits and Licences:		
Maintenance charges	1,838	2,259
Other Revenue:		
Investment income	8	29
Refunds of expenditure:		
Public assistance	10,526	17,481
Previous years' refunds	2,190	2,700
Child welfare	539	450
Other	2	2
Miscellaneous	205	206
	<u>13,470</u>	<u>20,868</u>
Total revenue	<u>\$ 836,166</u>	<u>\$ 827,174</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

The Department of Federal and Intergovernmental Affairs is responsible for coordination of activities of the Government of Alberta and its agencies in relation to the Government of Canada, the Governments of the Provinces and Territories of Canada and the governments of foreign countries.

FEDERAL AND INTERGOVERNMENTAL AFFAIRS
EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE				
1	Intergovernmental Coordination and Research			
1.0.1	Former minister's office	\$ 186	\$ 184	\$ 2
1.0.2	Administrative support	1,016	1,017	(1)
1.0.3	Intergovernmental affairs	4,184	3,570	614
1.0.4	Protocol	574	609	(35)
1.0.5	Conferences and missions	494	409	85
Total Operating Expenditure		<u>\$ 6,454</u>	<u>\$ 5,789</u>	<u>\$ 665</u>
CAPITAL INVESTMENT				
1	Intergovernmental Coordination and Research			
1.0.2	Administrative support	\$ 100	\$ 97	\$ 3
1.0.3	Intergovernmental affairs	—	2	(2)
Total Capital Investment		<u>\$ 100</u>	<u>\$ 99</u>	<u>\$ 1</u>
Total 1994		<u>\$ 6,554</u>	<u>\$ 5,888</u>	<u>\$ 666</u>
Total 1993 (a)		<u>\$ 7,509</u>	<u>\$ 7,245</u>	<u>\$ 264</u>

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

FEDERAL AND INTERGOVERNMENTAL AFFAIRS
REVENUE

	In thousands	
	<u>1994</u>	<u>1993</u>
Other Revenue:		
Investment income:		
Bank interest	\$ 6	\$ 116
Refunds of expenditure	12	84
Miscellaneous	8	16
Total revenue	<u>\$ 26</u>	<u>\$ 216</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

The Department of Health is responsible for promoting the physical and mental health of Albertans by establishing, funding and coordinating health programs. The Alberta Health Care Insurance Plan provides Albertans with basic health care insurance and provides premium-free benefits to senior citizens and their dependents, and to widows' pension recipients and their dependents.

HEALTH EXPENDITURE

In thousands			
Program Ref. No.	Program/Sub-program/Element	Authorized	Unexpended (Over Expended)
OPERATING EXPENDITURE			
1	Departmental Support Services		
1.1	Corporate Support Services		
1.1.1	Minister's office	\$ 368	\$ 319 \$ 49
1.1.2	Deputy minister's office	344	288 56
1.1.3	Policy development and planning services	3,767	3,996 (229)
1.1.4	Human resources	2,487	2,347 140
1.1.5	Information technology	5,549	5,281 268
1.1.6	Finance and administration	7,336	7,059 277
1.1.7	Communications	1,112	604 508
1.1.8	Health disciplines advisory services	1,372	1,105 267
		<u>22,335</u>	<u>20,999</u> <u>1,336</u>
1.2	Centralized Program Delivery		
1.2.1	Health services research and innovation fund	961	925 36
1.2.2	Mental health patient advocate's office	322	197 125
1.2.3	Rural physician action plan	1,812	1,545 267
		<u>3,095</u>	<u>2,667</u> <u>428</u>
		<u>25,430</u>	<u>23,666</u> <u>1,764</u>
2	Health Care Insurance		
2.1	Administrative Support		
2.1.1	General administration	1,342	1,025 317
2.1.2	Claims	6,282	6,576 (294)
2.1.3	Registration	5,412	5,077 335
2.1.4	Information technology	8,072	10,320 (2,248)
2.1.5	Finance and administration	6,863	7,015 (152)
		<u>27,971</u>	<u>30,013</u> <u>(2,042)</u>
2.2	Provincial Contribution to the Health Care Insurance Fund		
2.2.1	Basic health services	418,954	414,426 4,528
2.2.2	Extended health benefits for senior citizens	34,717	33,511 1,206
2.2.3	Blue Cross non-group benefits	153,502	146,810 6,692
2.2.4	Out-of-province health care services	31,070	24,542 6,528
		<u>638,243</u>	<u>619,289</u> <u>18,954</u>
		<u>666,214</u>	<u>649,302</u> <u>16,912</u>

HEALTH EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
3	Financial Assistance for Acute Care			
3.1	Program Support			
3.1.1	General administration	\$ 487	\$ 461	\$ 26
3.1.2	Institutional operations	2,260	2,006	254
3.1.3	Provincial programs and capital planning	1,609	1,457	152
3.1.4	Hospital computer systems development	396	396	—
3.1.5	Equity Interest	4,363	2,520	1,843
3.1.6	Human tissue and blood services	21,221	22,639	(1,418)
3.1.7	Medical education allowances	37,275	35,754	1,521
3.1.8	Ambulance services	10,384	9,839	545
3.1.9	Other program support	2,819	835	1,984
3.1.10	Operational commissioning	2,136	2,137	(1)
		<u>82,950</u>	<u>78,044</u>	<u>4,906</u>
3.2	Major Urban Medical and Referral Centres			
3.2.1	Global operating support	933,596	934,069	(473)
3.2.2	Specific program support	22,823	23,124	(301)
		<u>956,419</u>	<u>957,193</u>	<u>(774)</u>
3.3	Other Referral Centres			
3.3.1	Global operating support	196,786	198,791	(2,005)
3.4	Specialized Acute Care Facilities			
3.4.1	Global operating support	231,571	257,391	(25,820)
3.4.2	Specific program support	32,036	27,234	4,802
		<u>263,607</u>	<u>284,625</u>	<u>(21,018)</u>
3.5	Community-Based Hospital Facilities			
3.5.1	Global operating support	245,414	240,480	4,934
3.6	Rural Community-Based Hospital Facilities			
3.6.1	Global operating support	149,270	146,760	2,510
		<u>1,894,446</u>	<u>1,905,893</u>	<u>(11,447)</u>
4	Financial Assistance for Long-Term Care			
4.1	Program Support			
4.1.1	General administration	1,585	1,522	63
4.1.2	Specific programs	41,226	42,149	(923)
4.1.3	Operational commissioning	381	81	300
4.1.4	Other program support	314	79	235
4.1.5	Equity interest	600	674	(74)
		<u>44,106</u>	<u>44,505</u>	<u>(399)</u>
4.2	Auxiliary Hospitals and Combined Facilities			
4.2.1	Operating support	293,262	286,738	6,524
4.3	District Nursing Homes			
4.3.1	Operating support	25,033	25,583	(550)

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

HEALTH
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
4.4	Private Nursing Homes			
4.4.1	Operating support	\$ 88,584	\$ 87,082	\$ 1,502
4.5	Voluntary Nursing Homes			
4.5.1	Operating support	33,883	33,451	432
		484,868	477,359	7,509
5	Community Health Services			
5.1	Program Support			
5.1.1	Public health advisory and appeal board	210	170	40
5.1.2	General administration	919	891	28
		1,129	1,061	68
5.2	Communicable Disease Control			
5.2.1	Program management	471	459	12
5.2.2	Purchase of vaccines and sera	5,493	4,792	701
5.2.3	Prevention of sexually transmitted diseases	2,867	2,740	127
5.2.4	Prevention of tuberculosis	1,665	1,573	92
5.2.5	AIDS prevention and community care	2,291	2,160	131
5.2.6	Provincial Laboratories of Public Health	11,133	11,131	2
		23,920	22,855	1,065
5.3	Alberta Aids to Daily Living			
5.3.1	Program management	2,377	2,178	199
5.3.2	Grants of behalf of individuals	41,806	46,280	(4,474)
5.3.3	Grants to community agencies	3,272	1,050	2,222
5.3.4	Health unit grants	1,735	1,720	15
		49,190	51,228	(2,038)
5.4	Home Care Services			
5.4.1	Program management	1,519	1,301	218
5.4.2	Health unit grants	84,339	84,679	(340)
5.4.3	Community agencies	1,919	1,986	(67)
		87,777	87,966	(189)
5.5	Environmental Health Services			
5.5.1	Program management	1,201	1,248	(47)
5.5.2	Health unit grants	7,717	7,647	70
		8,918	8,895	23
5.6	Family Health Services			
5.6.1	Program management	2,373	2,270	103
5.6.2	Early detection of breast cancer	1,791	1,805	(14)
5.6.3	Health unit grants	90,963	89,246	1,717
5.6.4	Community agencies	2,160	1,927	233
		97,287	95,248	2,039
		268,221	267,253	968

HEALTH EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
6	Mental Health Services			
6.1	Program Support			
6.1.1	General administration	\$ 2,312	\$ 2,275	\$ 37
6.1.2	Mental health review panels	687	525	162
		<u>2,999</u>	<u>2,800</u>	<u>199</u>
6.2	Community Services			
6.2.1	Program management	586	548	38
6.2.2	Suicide prevention	1,617	1,454	163
6.2.3	Mental health clinics	18,947	18,328	619
6.2.4	Approved homes	1,027	996	31
6.2.5	Community agencies	12,460	12,221	239
		<u>34,637</u>	<u>33,547</u>	<u>1,090</u>
6.3	Extended Care Centres			
6.3.1	Raymond Care Centre	1,591	1,531	60
6.3.2	Claresholm Care Centre	8,193	8,034	159
		<u>9,784</u>	<u>9,565</u>	<u>219</u>
		<u>47,420</u>	<u>45,912</u>	<u>1,508</u>
7	Alcohol and Drug Abuse - Treatment, Prevention and Education			
7.0.1	Support services	1,385	1,385	—
7.0.2	Prevention and education	2,202	2,202	—
7.0.3	Out-patient services and community consultation	10,040	10,040	—
7.0.4	In-patient services	7,385	7,385	—
7.0.5	Funded agencies	7,394	7,394	—
		<u>28,406</u>	<u>28,406</u>	<u>—</u>
Total Operating Expenditure		<u>\$ 3,415,005</u>	<u>\$ 3,397,791</u>	<u>\$ 17,214</u>

CAPITAL INVESTMENT

1	Departmental Support Services			
1.1	Corporate Support Services			
1.1.3	Policy development and planning services	\$ 6	\$ 4	\$ 2
1.1.4	Human resources	10	7	3
1.1.5	Information technology	543	587	(44)
1.1.6	Finance and administration	35	32	3
		<u>594</u>	<u>630</u>	<u>(36)</u>
2	Health Care Insurance			
2.1	Administrative Support			
2.1.4	Information technology	211	220	(9)
2.1.5	Finance and administration	375	323	52
		<u>586</u>	<u>543</u>	<u>43</u>
3	Financial Assistance for Acute Care			
3.7	Equipment Support			
3.7.1	Equipment grants	29,985	3,039	26,946

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

HEALTH
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
4	Financial Assistance for Long-Term Care			
4.6	Equipment Support			
4.6.1	Equipment grants	\$ 1,212	\$ 45	\$ 1,167
5	Community Health Services			
5.2	Communicable Disease Control			
5.2.1	Program management	2	2	—
5.2.4	Prevention of tuberculosis	2	3	(1)
		4	5	(1)
5.5	Environmental Health Services			
5.5.1	Program management	3	2	1
5.6	Family Health Services			
5.6.1	Program management	32	32	—
		39	39	—
6	Mental Health Services			
6.1	Program Support			
6.1.1	General administration	15	15	—
6.2	Community Services			
6.2.3	Mental health clinics	146	148	(2)
6.3	Extended Care Centres			
6.3.1	Raymond Care Centre	5	5	—
6.3.2	Claresholm Care Centre	51	47	4
		56	52	4
		217	215	2
Total Capital Investment		\$ 32,633	\$ 4,511	\$ 28,122
Total 1994		\$ 3,447,638 (b)	\$ 3,402,302	\$ 45,336
Total 1993 (a)		\$ 3,590,456	\$ 3,556,801	\$ 33,655

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

(b) Includes \$28,406 transferred from Executive Council under authority of the Public Service Administrative Transfers Act.

HEALTH
REVENUE

	In thousands	
	1994	1993
Transfers from Government of Canada:		
Hospital insurance	\$ 457,372	\$ 492,735
Veterans' Affairs	—	3,982
Other	186	231
	<u>457,558</u>	<u>496,948</u>
Fees, Permits and Licences:		
Maintenance	270	841
Other Revenue:		
Refunds of expenditure:		
Third party liability	12,089	11,028
Previous years' refunds	2,421	1,834
Services and supplies to staff	3	4
Miscellaneous:		
Workers' Compensation Board administration fees	54	54
Other	957	934
	<u>15,524</u>	<u>13,854</u>
Total revenue	<u>\$ 473,352</u>	<u>\$ 511,643</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

The mission of the Department of Justice is to ensure equality and fairness in the administration of justice in Alberta. The key responsibilities include the enforcement of laws within the Province and the provision of legal services to the government and the various government departments. Other responsibilities are to provide for public safety and service through the delivery of policing and correctional programs.

JUSTICE EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE				
1	Departmental Support Services			
1.0.1	Minister's office	\$ 444	\$ 465	\$ (21)
1.0.2	Deputy minister's office	592	436	156
1.0.3	Administrative services	2,350	2,442	(92)
1.0.4	Internal audit	441	421	20
1.0.5	Human resource services	2,410	2,309	101
1.0.6	Financial services	3,075	3,241	(166)
1.0.7	Corporate support services	1,177	823	354
1.0.8	Systems and information services	2,093	1,929	164
		12,582	12,066	516
2	Court Services			
2.1	Court Support Services			
2.1.1	General administration	2,301	2,009	292
2.1.2	Court system improvement	2,764	3,320	(556)
2.1.3	Chief provincial judge's office	894	798	96
2.1.4	Law libraries	3,352	3,280	72
		9,311	9,407	(96)
2.2	Court Operations - Calgary Region			
2.2.1	Court of Queen's Bench	4,023	4,439	(416)
2.2.2	Provincial - criminal	4,633	4,573	60
2.2.3	Provincial - civil	2,635	2,596	39
2.2.4	Central court recording	—	16	(16)
2.2.5	Family and youth	2,107	2,143	(36)
2.2.6	Court reporters	1,675	1,692	(17)
2.2.7	Sheriff	1,325	1,354	(29)
2.2.8	Regional support	736	885	(149)
		17,134	17,698	(564)
2.3	Court Operations - Edmonton Region			
2.3.1	Court of Queen's Bench	4,309	4,466	(157)
2.3.2	Provincial - criminal	5,218	4,881	337
2.3.3	Provincial - civil	2,445	2,589	(144)
2.3.5	Family and youth	2,047	1,752	295
2.3.6	Court reporters	2,327	2,276	51
2.3.7	Sheriff	1,898	1,619	279
2.3.8	Regional support	908	873	35
		19,152	18,456	696

JUSTICE
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
2.4	Court Operations - Northern Region			
2.4.1	Grande Prairie	\$ 1,456	\$ 1,193	\$ 263
2.4.2	Peace River	802	747	55
2.4.3	Vegreville	868	802	66
2.4.4	Wetaskiwin	955	831	124
2.4.5	Fort McMurray	868	762	106
2.4.6	St. Paul	925	885	40
2.4.7	High Level	272	234	38
2.4.8	Hinton	454	421	33
2.4.9	Stony Plain	1,141	1,089	52
2.4.10	Sherwood Park	396	387	9
2.4.11	St. Albert	896	848	48
2.4.12	Fort Saskatchewan	372	358	14
2.4.13	High Prairie	589	558	31
2.4.14	Vermilion	330	343	(13)
2.4.15	Camrose	315	307	8
2.4.16	Leduc	399	500	(101)
		<u>11,038</u>	<u>10,265</u>	<u>773</u>
2.5	Court Operations - Southern Region			
2.5.1	Lethbridge	2,754	2,610	144
2.5.2	Red Deer	2,777	2,490	287
2.5.3	Drumheller	478	422	56
2.5.4	Fort Macleod	365	309	56
2.5.5	Canmore	361	350	11
2.5.6	Medicine Hat	1,207	1,187	20
		<u>7,942</u>	<u>7,368</u>	<u>574</u>
		<u>64,577</u>	<u>63,194</u>	<u>1,383</u>
3	Legal Services			
3.1	Law Reform			
3.1.1	Alberta Law Reform Institute	404	404	—
3.2	Legislative Counsel			
3.2.1	Legislative Counsel office	1,204	1,161	43
3.3	Civil Division			
3.3.1	Legal research and analysis	394	191	203
3.3.2	Constitutional and energy law	996	896	100
3.3.3	Civil law division	10,498	9,759	739
		<u>11,888</u>	<u>10,846</u>	<u>1,042</u>
3.4	Criminal Justice Division			
3.4.1	Board of review	149	160	(11)
3.4.2	Executive office	1,030	941	89
3.4.3	General prosecutions	15,494	15,653	(159)
3.4.4	Appeals and criminal law policy	1,014	1,003	11
3.4.5	Special prosecutions	1,002	904	98
3.4.6	Computing services	1,145	895	250
		<u>19,834</u>	<u>19,556</u>	<u>278</u>
3.5	Maintenance Enforcement			
3.5.1	Maintenance enforcement office	4,226	4,327	(101)
		<u>37,556</u>	<u>36,294</u>	<u>1,262</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

JUSTICE
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
4	Support for Legal Aid			
4.0.1	Legal aid plan	\$ 25,961	\$ 25,961	\$ —
5	Public Trustee			
5.0.1	Public trustee	6,618	6,562	56
6	Fatality Inquiries			
6.0.1	Medical Examiner - Calgary	1,302	1,271	31
6.0.2	Medical Examiner - Edmonton	1,478	1,321	157
6.0.3	Medical Examiner - head office	1,127	1,165	(38)
		3,907	3,757	150
7	Crimes Compensation			
7.0.1	Crimes Compensation Board	1,586	1,641	(55)
8	Correctional Services			
8.1	Program Support			
8.1.1	Administration	4,817	4,169	648
8.2	Institutional Services			
8.2.1	Edmonton Remand Centre	13,603	14,170	(567)
8.2.2	Fort Saskatchewan Correctional Centre	10,864	11,432	(568)
8.2.3	Belmont Correctional Centre	2,647	2,521	126
8.2.4	Calgary Correctional Centre	8,229	8,306	(77)
8.2.5	Calgary Remand Centre	9,786	9,671	115
8.2.6	Bow River Correctional Centre	1,585	1,567	18
8.2.7	Peace River Correctional Centre	4,911	4,829	82
8.2.9	Lethbridge Correctional Centre	7,331	7,366	(35)
8.2.10	Grande Prairie Young Offender Centre	1,024	923	101
8.2.11	Grande Cache Correctional Centre	8,405	8,044	361
8.2.12	Edmonton Young Offender Centre	6,199	6,104	95
8.2.13	Medicine Hat Remand Centre	1,869	1,792	77
8.2.14	Strathmore Youth Development Centre	579	1,097	(518)
8.2.15	Calgary Young Offender Centre	5,735	5,741	(6)
8.2.17	Lethbridge Young Offender Centre	649	610	39
8.2.18	Red Deer Remand Centre	2,960	2,892	68
		86,376	87,065	(689)
8.3	Community Correctional Services			
8.3.1	North district	6,455	6,443	12
8.3.2	South district	4,215	4,115	100
8.3.3	Young offender services	1,229	1,182	47
		11,899	11,740	159
8.4	Purchased Community Services			
8.4.1	Community residential centres	7,563	6,977	586
8.4.2	Native courtworkers	3,278	2,926	352
8.4.3	Community service contracts	2,903	2,493	410
		13,744	12,396	1,348
		116,836	115,370	1,466

JUSTICE
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
9	Law Enforcement			
9.1	Program Support			
9.1.1	Administration	\$ 1,000	\$ 963	\$ 37
9.1.2	Victims' fund administration	101	78	23
		<u>1,101</u>	<u>1,041</u>	<u>60</u>
9.2	Financial Support for Policing			
9.2.2	Innovative policing subsidy	13	45	(32)
9.2.3	Subsidy for intermittent detention of intoxicated persons	—	47	(47)
9.2.4	Summer village policing subsidy	—	22	(22)
9.2.5	Provincial policing - R.C.M.P.	79,230	81,759	(2,529)
9.2.6	Alberta partnership transfer program - municipal police assistance grant	33,244	33,244	—
9.2.7	Police phase-in subsidy	230	487	(257)
9.2.8	Native policing	2,097	2,854	(757)
		<u>114,814</u>	<u>118,458</u>	<u>(3,644)</u>
9.3	Federal Gun Control			
9.3.1	Administration	201	272	(71)
9.3.2	Payments to municipalities	235	89	146
		<u>436</u>	<u>361</u>	<u>75</u>
9.4	Provincial Security Services			
9.4.1	Protection services	2,250	2,114	136
9.4.2	Court security and prisoner escorts	5,932	5,719	213
		<u>8,182</u>	<u>7,833</u>	<u>349</u>
		<u>124,533</u>	<u>127,693</u>	<u>(3,160)</u>
Total Operating Expenditure		<u>\$ 394,156</u>	<u>\$ 392,538</u>	<u>\$ 1,618</u>

CAPITAL INVESTMENT

1	Departmental Support Services			
1.0.1	Minister's office	\$ 3	\$ 4	\$ (1)
1.0.2	Deputy minister's office	3	3	—
1.0.3	Administrative services	13	37	(24)
1.0.5	Human resource services	15	11	4
1.0.6	Financial services	20	11	9
1.0.7	Corporate support services	16	12	4
1.0.8	Systems and information services	28	28	—
		<u>98</u>	<u>106</u>	<u>(8)</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

JUSTICE
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		Unexpended (Over Expended)
		Authorized	Expended	
2	Court Services			
2.1	Court Support Services			
2.1.1	General administration	\$ 97	\$ —	\$ 97
2.1.2	Court system improvements	427	456	(29)
		<u>524</u>	<u>456</u>	<u>68</u>
2.2	Court Operations - Calgary Region			
2.2.2	Provincial - criminal	—	12	(12)
		<u>524</u>	<u>468</u>	<u>56</u>
3	Legal Services			
3.2	Legislative Counsel			
3.2.1	Legislative Counsel office	9	9	—
3.3	Civil Division			
3.3.3	Civil law division	53	53	—
3.4	Criminal Justice Division			
3.4.6	Computing services	99	60	39
3.5	Maintenance Enforcement			
3.5.1	Maintenance enforcement office	14	9	5
		<u>175</u>	<u>131</u>	<u>44</u>
5	Public Trustee			
5.0.1	Public trustee	48	48	—
6	Fatality Inquiries			
6.0.1	Medical Examiner - Calgary	14	5	9
6.0.2	Medical Examiner - Edmonton	5	4	1
6.0.3	Medical Examiner - head office	165	163	2
		<u>184</u>	<u>172</u>	<u>12</u>
8	Correctional Services			
8.1	Program Support			
8.1.1	Administration	151	54	97

JUSTICE
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
8.2	Institutional Services			
8.2.1	Edmonton Remand Centre	\$ 36	\$ 8	\$ 28
8.2.2	Fort Saskatchewan Correctional Centre	33	20	13
8.2.3	Belmont Correctional Centre	12	4	8
8.2.4	Calgary Correctional Centre	26	9	17
8.2.5	Calgary Remand Centre	26	1	25
8.2.6	Bow River Correctional Centre	8	3	5
8.2.7	Peace River Correctional Centre	28	12	16
8.2.9	Lethbridge Correctional Centre	21	9	12
8.2.10	Grande Prairie Young Offender Centre	4	5	(1)
8.2.11	Grande Cache Correctional Centre	35	5	30
8.2.12	Edmonton Young Offender Centre	17	38	(21)
8.2.13	Medicine Hat Remand Centre	1	3	(2)
8.2.15	Calgary Young Offender Centre	25	9	16
8.2.17	Lethbridge Young Offender Centre	6	4	2
8.2.18	Red Deer Remand Centre	3	4	(1)
		<u>281</u>	<u>134</u>	<u>147</u>
8.3	Community Correctional Services			
8.3.1	North district	107	75	32
8.3.2	South district	50	—	50
		<u>157</u>	<u>75</u>	<u>82</u>
		<u>589</u>	<u>263</u>	<u>326</u>
9	Law Enforcement			
9.1	Program Support			
9.1.1	Administration	15	18	(3)
9.3	Federal Gun Control			
9.3.1	Administration	1	—	1
9.4	Provincial Security Services			
9.4.2	Court security and prisoner escorts	5	—	5
		<u>21</u>	<u>18</u>	<u>3</u>
Total Capital Investment		<u>\$ 1,639</u>	<u>\$ 1,206</u>	<u>\$ 433</u>
Total 1994		<u>\$ 395,795 (b)</u>	<u>\$ 393,744</u>	<u>\$ 2,051</u>
Total 1993 (a)		<u>\$ 416,000</u>	<u>\$ 412,110</u>	<u>\$ 3,890</u>

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

(b) Net of \$8,005 transferred to Economic Development and Tourism under authority of the Public Service Administrative Transfers Act.

JUSTICE
REVENUE

	In thousands	
	1994	1993
Transfers from Government of Canada:		
Young offenders program	\$ 14,156	\$ 14,264
Legal aid	6,616	6,456
National parole service	6,269	6,960
Federal inmates program	5,786	5,929
Native courtworker program	1,003	1,029
Other	568	1,312
	<u>34,398</u>	<u>35,950</u>
Fees, Permits and Licences:		
Clerks of the Court Act	10,985	6,770
Public Trustee Act	4,538	2,821
Sheriffs' Act	2,395	1,772
Other:		
Firearm	368	389
Other	2,017	1,981
	<u>20,303</u>	<u>13,733</u>
Other Revenue:		
Investment income:		
Bank interest	47	33
Refunds of expenditure:		
Previous years' refunds	2,392	216
Salaries and expenses	15	18
Other	53	122
Statute fines	22,213	22,473
Maintenance Enforcement Act	13,965	13,729
Fines - late payment penalty	4,158	3,664
Miscellaneous:		
Law enforcement - policing	325	1,023
Correctional centres	196	276
Other	11,940	3,806
	<u>55,304</u>	<u>45,360</u>
Total revenue	<u>\$ 110,005</u>	<u>\$ 95,043</u>

The Department of Labour is responsible for the management of programs designed to assure a high degree of safety for the public and for fostering workplace health and safety through standards, inspection, research and education; to encourage the development of effective and responsible relationships between labour and management; to ensure the protection of rights of employees; provide advice and develop legislation respecting professions and occupations; all of which will contribute effectively to the attainment of the social and economic goals of Alberta.

LABOUR EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE				
1	Departmental Support Services			
1.1	Departmental Support			
1.1.1	Minister's office	\$ 312	\$ 285	\$ 27
1.1.2	Executive management	537	413	124
1.1.3	Personnel	563	522	41
1.1.4	Finance and administration	1,948	1,896	52
1.1.5	Systems	1,629	1,848	(219)
		<u>4,989</u>	<u>4,964</u>	<u>25</u>
1.2	Issues Management			
1.2.1	Issues management group	3,279	3,366	(87)
		<u>8,268</u>	<u>8,330</u>	<u>(62)</u>
2	Work and Safety Standards			
2.0.1	Divisional support	189	130	59
2.0.2	Pensions	426	402	24
2.0.3	Work standards	263	183	80
2.0.4	Safety standards	2,874	2,972	(98)
		<u>3,752</u>	<u>3,687</u>	<u>65</u>
3	Work and Safety Client Services			
3.0.1	Divisional support	276	252	24
3.0.2	Southern region	6,855	6,816	39
3.0.3	Central region	2,099	1,987	112
3.0.4	North-central region	8,143	8,038	105
3.0.5	North-west region	1,735	1,661	74
3.0.7	Fire commissioner	1,349	1,636	(287)
		<u>20,457</u>	<u>20,390</u>	<u>67</u>
4	Labour Relations Adjudication and Regulation			
4.0.1	Labour Relations Board	2,061	1,881	180
5	Occupational Health and Safety Services			
5.0.1	Divisional support	503	518	(15)
5.0.2	Health and safety programs	712	704	8
5.0.3	Workplace environment	636	613	23
5.0.4	Workplace health	632	598	34
5.0.5	Radiation health and safety	436	437	(1)
5.0.6	Laboratory services	299	290	9
		<u>3,218</u>	<u>3,160</u>	<u>58</u>
6	Development of Policy and Legislation for Professions and Occupations			
6.0.1	Professions and occupations	994	894	100
Total Operating Expenditure		<u>\$ 38,750</u>	<u>\$ 38,342</u>	<u>\$ 408</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

LABOUR
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
CAPITAL INVESTMENT				
1	Departmental Support Services			
1.1	Departmental Support			
1.1.5	Systems	\$ 213	\$ 214	\$ (1)
1.2	Issues Management			
1.2.1	Issues management group	28	28	—
		241	242	(1)
2	Work and Safety Standards			
2.0.4	Safety standards	10	9	1
3	Work and Safety Client Services			
3.0.2	Southern region	20	18	2
3.0.4	North-central region	3	2	1
3.0.5	North-west region	—	3	(3)
3.0.7	Fire commissioner	127	131	(4)
		150	154	(4)
4	Labour Relations Adjudication and Regulation			
4.0.1	Labour Relations Board	46	46	—
5	Occupational Health and Safety Services			
5.0.5	Radiation health and safety	—	14	(14)
5.0.6	Laboratory services	65	49	16
		65	63	2
6	Development of Policy and Legislation for Professions and Occupations			
6.0.1	Professions and occupations	10	11	(1)
Total Capital Investment		\$ 522	\$ 525	\$ (3)
Total 1994		\$ 39,272 (b)	\$ 38,867	\$ 405
Total 1993 (a)		\$ 42,239	\$ 42,877	\$ (638)

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with \$1,027 in respect of liabilities of the prior fiscal year.

LABOUR
REVENUE

	In thousands	
	1994	1993
Fees, Permits and Licences:		
Boilers and Pressure Vessels Act	\$ 3,647	\$ 2,803
Electrical Protection Act	2,994	2,842
Plumbing and gas	1,830	1,725
Elevator and Fixed Conveyances Act	1,194	—
Other	3,137	2,391
	<u>12,802</u>	<u>9,761</u>
Other Revenue:		
Refunds of expenditure:		
Occupational health and safety	6,000	6,010
Other	97	30
Miscellaneous	36	57
	<u>6,133</u>	<u>6,097</u>
Total revenue	<u>\$ 18,935</u>	<u>\$ 15,858</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

The Department of Municipal Affairs is responsible for the legislation covering the administration of all types of municipalities, and the coordination and implementation of programs related to housing and consumer services. Municipal officers are assisted in the conduct of local affairs, planning and assessment services. Assistance is given in the business management and efficient administration of municipal divisions. Alberta Registries is responsible for delivering services and information to all Albertans in a timely, efficient and accessible manner by providing them with a single window through which to access all related government services and one stop to obtain those services.

MUNICIPAL AFFAIRS EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE - VOTED				
1	Departmental Support Services			
1.0.1	Minister's office	\$ 240	\$ 203	\$ 37
1.0.2	Deputy minister's office	233	224	9
1.0.3	Finance and administrative services	12,281	12,380	(99)
		<u>12,754</u>	<u>12,807</u>	<u>(53)</u>
2	Support for Municipal Programs			
2.1	Alberta Partnership Transfer Program - Municipal Assistance Grants			
2.1.1	Municipal assistance grants	113,050	112,960	90
2.2	Municipal Debenture Interest Rebate Program			
2.2.1	Interest rebates	25,734	25,033	701
2.4	Local Government Services			
2.4.1	Local government advisory service	2,859	2,660	199
2.4.2	Improvement districts administration	383	367	16
2.4.3	Local government development	3,810	3,434	376
2.4.4	Assessment operations	9,259	8,911	348
2.4.5	Industrial assessment	1,069	1,081	(12)
2.4.6	Assessment standards and inspection	1,754	2,049	(295)
2.4.7	Assessment Equalization Board	223	266	(43)
2.4.8	Financial support to local authorities	52,082	50,614	1,468
2.4.9	Administration of special areas	72	69	3
		<u>71,511</u>	<u>69,451</u>	<u>2,060</u>
2.5	Regulatory Boards			
2.5.1	Regulatory boards	1,477	1,539	(62)
		<u>211,772</u>	<u>208,983</u>	<u>2,789</u>
3	Administration of Housing Programs			
3.1	Program Support			
3.1.1	Divisional support	2,504	2,734	(230)
3.1.2	Program development	2,427	1,924	503
3.1.3	Grants administration	5,177	3,877	1,300
3.1.4	Program delivery - North	5,841	4,600	1,241
3.1.5	Program delivery - south	5,141	4,745	396
		<u>21,090</u>	<u>17,880</u>	<u>3,210</u>

MUNICIPAL AFFAIRS
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
3.2	Financial Assistance for Housing			
3.2.1	Housing registries	\$ 500	\$ 500	\$ —
3.2.2	Home adaptation program	1,500	1,297	203
3.2.3	Senior citizen unique home program	981	910	71
3.2.4	Seniors' independent living program	21,500	14,601	6,899
3.2.5	Seniors' emergency medical alert program	840	329	511
3.2.7	Alberta family first home program	9,100	6,284	2,816
3.2.8	Seniors' home improvement program	182	302	(120)
3.2.9	Senior citizens renter's assistance	53,294	50,622	2,672
3.2.10	Property tax reduction grants	30	12	18
3.2.11	Minimum benefit claims	77,339	75,523	1,816
3.2.12	Senior citizen accommodation municipal property tax	1,200	1,132	68
		<u>166,466</u>	<u>151,512</u>	<u>14,954</u>
3.3	Housing and Mortgage Assistance for Albertans			
3.3.1	Alberta Mortgage and Housing Corporation	123,296	117,922	5,374
		<u>310,852</u>	<u>287,314</u>	<u>23,538</u>
4	Consumer Services			
4.0.1	Program support	3,287	2,513	774
4.0.2	Regional services	3,428	4,131	(703)
		<u>6,715</u>	<u>6,644</u>	<u>71</u>
5	Registries Information and Distribution			
5.0.1	Program support	3,894	3,959	(65)
5.0.2	Property registration	17,173	17,078	95
5.0.3	Motor vehicles	21,726	23,023	(1,297)
5.0.4	Corporate registry	2,963	3,460	(497)
5.0.5	Vital statistics	1,671	1,773	(102)
5.0.6	Land related information systems	1,999	1,883	116
		<u>49,426</u>	<u>51,176</u>	<u>(1,750)</u>
Total Operating Expenditure - Voted		<u>\$ 591,519</u>	<u>\$ 566,924</u>	<u>\$ 24,595</u>

NON-BUDGETARY DISBURSEMENT

3	Housing and Mortgage Assistance for Albertans	\$ 104,200	\$ 87,503	\$ 16,697
	Less: capitalized as a voted Non-budgetary disbursement	(104,200)	(87,503)	(16,697)
Total Voted Non-budgetary Disbursements		<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

MUNICIPAL AFFAIRS
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
CAPITAL INVESTMENT				
1	Departmental Support Services			
1.0.3	Finance and administrative services	\$ 242	\$ 111	\$ 131
2	Support for Municipal Programs			
2.4	Local Government Services			
2.4.3	Local government development	7	1	6
2.4.5	Industrial assessment	20	—	20
		27	1	26
3	Administration of Housing Programs			
3.1	Program Support			
3.1.1	Divisional support	1	—	1
3.1.2	Program development	2	—	2
3.1.3	Grants administration	8	—	8
3.1.4	Program delivery - north	1,700	15	1,685
3.1.5	Program delivery - south	3	4	(1)
		1,714	19	1,695
4	Consumer Services			
4.0.1	Program support	94	19	75
4.0.2	Regional services	7	—	7
		101	19	82
5	Registries Information and Distribution			
5.0.1	Program support	29	60	(31)
5.0.2	Property registration	167	130	37
5.0.3	Motor vehicles	175	887	(712)
5.0.4	Corporate registry	64	21	43
5.0.5	Vital statistics	58	46	12
5.0.6	Land related information systems	149	7	142
		642	1,151	(509)
Total Capital Investment		\$ 2,726	\$ 1,301	\$ 1,425
Total 1994		\$ 594,245 (b)(c)	\$ 568,225	\$ 26,020
Total 1993 (a)		\$ 833,175	\$ 858,920	\$ (25,745)

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

(b) Includes \$42,298 transferred from Public Works, Supply and Services under authority of the Public Service Administrative Transfers Act.

(c) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with \$53 in respect of liabilities of the prior fiscal year.

MUNICIPAL AFFAIRS
REVENUE

	In thousands	
	1994	1993
Transfers from Government of Canada	\$ 73	\$ —
Fees, Permits and Licences:		
Motor vehicle licences:		
Passenger vehicles	66,803	67,682
Commercial vehicles	60,326	57,449
Operators	17,048	15,544
Driver abstracts	6,622	6,258
Administration fees	5,524	3,302
Off highway vehicle licences	1,774	1,669
Road test fees	1,438	2,191
Reinstatements	1,368	1,469
Dealers licences	908	889
Searches	884	1,035
Personalized plates	387	391
Other	287	502
Land titles	45,138	42,691
Business Corporations Act	12,340	11,490
Personal property register	8,581	8,692
Vital Statistics Act	2,645	2,528
Real estate agents	870	737
Licensing of businesses and trades	358	329
Local Authorities Board	175	292
Other	1,486	1,530
	<u>234,962</u>	<u>226,670</u>
Other Revenue:		
Refunds of expenditure:		
Assessments	3,347	4,344
Administration of special areas and improvement districts	433	779
Previous years' refunds	230	469
Other	(103)	(771)
Sales of assets	80	214
Miscellaneous:		
Assurance fund surpluses	2,650	2,542
Rentals	1,088	1,288
Other	4,657	(20)
	<u>12,382</u>	<u>8,845</u>
Total revenue	<u>\$ 247,417</u>	<u>\$ 235,515</u>

The Department of Public Works, Supply and Services is responsible for the coordination and the implementation of the policies and programs of the Government of Alberta in matters pertaining to the provision of general purpose accommodation (whether by construction, purchase or lease); for project management assistance for the design and construction of hospitals, nursing homes, health units and major surface water development projects; for the operation and maintenance of government space; and, for land acquisitions, transportation services, central purchasing and supply, information and telecommunications services for government departments and various boards, agencies and commissions.

PUBLIC WORKS, SUPPLY AND SERVICES
EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE - VOTED				
1	Departmental Support Services			
1.0.1	Minister's office	\$ 270	\$ 260	\$ 10
1.0.2	Deputy minister's office	300	257	43
1.0.3	Communications administration	455	355	100
1.0.4	Personnel	2,529	2,410	119
1.0.5	Finance and administration	5,375	5,326	49
1.0.6	Cost control and tender administration	1,625	1,539	86
		<u>10,554</u>	<u>10,147</u>	<u>407</u>
2	Land Assembly			
2.1	Administrative Support			
2.1.1	Administrative support	<u>1,600</u>	<u>1,392</u>	<u>208</u>
3	Management of Properties			
3.1	Administrative Support			
3.1.1	Assistant deputy minister - accommodation services	<u>271</u>	<u>257</u>	<u>14</u>
3.2	Accommodation Planning			
3.2.1	Administrative support	3,730	3,305	425
3.2.2	Tenant improvements	<u>1,985</u>	<u>1,999</u>	<u>(14)</u>
		<u>5,715</u>	<u>5,304</u>	<u>411</u>
3.3	Realty			
3.3.1	Administrative support	3,730	3,502	228
3.3.2	Leases	88,300	87,651	649
3.3.4	Lease escalations	6,200	5,332	868
3.3.5	Tenant services contracts	<u>2,500</u>	<u>2,153</u>	<u>347</u>
		<u>100,730</u>	<u>98,638</u>	<u>2,092</u>
3.4	Telecommunications			
3.4.1	Administrative support	4,922	4,275	647
3.4.2	Telecommunication services - operations	24,973	24,612	361
3.4.3	Telecommunication services - projects	409	229	180
3.4.4	Network management - operations	12,335	11,757	578
3.4.5	Network management - projects	<u>216</u>	<u>122</u>	<u>94</u>
		<u>42,855</u>	<u>40,995</u>	<u>1,860</u>

PUBLIC WORKS, SUPPLY AND SERVICES
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
3.5	Property Management			
3.5.1	Property management support services	\$ 5,584	\$ 5,254	\$ 330
3.5.2	Property management contracts	19,720	19,427	293
3.5.3	Property management - north	22,827	21,659	1,168
3.5.4	Property management - south	30,068	29,290	778
3.5.5	Property management - Edmonton and area	29,286	27,665	1,621
		107,485	103,295	4,190
		257,056	248,489	8,567
4	Planning and Implementation of Construction Projects			
4.1	Administrative Support			
4.1.1	Assistant deputy minister - capital development	349	328	21
4.1.2	Construction division	3,490	3,805	(315)
4.1.3	Specifications and standards branch	948	909	39
4.1.4	Reservoir and site development	3,257	2,908	349
4.1.5	Capital project administration	10,684	11,480	(796)
		18,728	19,430	(702)
4.12	Multi-Use Facilities (PWSS)			
4.12.50	Capital Fund principal repayments	73,000	70,422	2,578
		91,728	89,852	1,876
5	Central Services and Acquisition of Supplies			
5.1	Administrative Support			
5.1.1	Administrative support	295	237	58
5.2	Procurement			
5.2.1	Executive director's office	143	248	(105)
5.2.2	Purchasing	1,716	1,949	(233)
5.2.3	Contracted services	867	884	(17)
5.2.4	Southern regional office	271	253	18
5.2.5	Supplier development and technical services branch	543	476	67
		3,540	3,810	(270)
5.3	Information Technology Management			
5.3.1	Executive director's office	208	238	(30)
5.3.2	Technology planning	787	757	30
5.3.3	Technology assurance	862	868	(6)
5.3.4	Technology services	1,863	1,759	104
		3,720	3,622	98
5.4	Supply Operations			
5.4.1	Executive director's office	141	132	9
5.4.2	Records management branch	1,457	1,313	144
5.4.3	Surplus sales branch	919	857	62
		2,517	2,302	215

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

PUBLIC WORKS, SUPPLY AND SERVICES
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		Unexpended (Over Expended)
		Authorized	Expended	
5.5	Government Transportation			
5.5.1	Air transportation services	\$ 6,494	\$ 5,992	\$ 502
5.5.2	Vehicle services	260	213	47
5.5.3	Central delivery and courier	2,306	2,441	(135)
		<u>9,060</u>	<u>8,646</u>	<u>414</u>
		<u>19,132</u>	<u>18,617</u>	<u>515</u>
Total Operating Expenditure - Voted		<u>\$ 380,070</u>	<u>\$ 368,497</u>	<u>\$ 11,573</u>

OPERATING EXPENDITURE - STATUTORY

	Public Works, Supply and Services Revolving Fund	\$ (16,700)	\$ (15,983)	\$ (717)
	Department of Public Works, Supply and Services Act.	15,900	13,474	2,426
Total Operating Expenditure - Statutory		<u>\$ (800)</u>	<u>\$ (2,509)</u>	<u>\$ 1,709</u>

CAPITAL INVESTMENT - VOTED

1	Departmental Support Services			
1.0.3	Communications administration	\$ 5	\$ 5	\$ —
1.0.4	Personnel	21	19	2
1.0.5	Finance and administration	75	76	(1)
1.0.6	Cost control and tender administration	45	42	3
		<u>146</u>	<u>142</u>	<u>4</u>
2	Land Assembly			
2.2	Community Development			
2.2.1	Historic sites	80	—	80
2.3	Environmental Protection			
2.3.1	Environmental research	5	—	5
2.3.2	Help end landfill pollution	10	—	10
2.3.3	Land conservation	5	—	5
2.3.4	Operation and maintenance of water resources systems	5	—	5
2.3.5	Surface water development and control	1,390	1,168	222
2.3.7	Existing provincial parks	30	127	(97)
2.3.8	Fisheries habitat	10	—	10
2.3.9	Natural areas program	25	—	25
2.3.10	Public access to fisheries	5	—	5
2.3.11	Resource management program	10	—	10
2.3.12	Wildlife habitat	245	5,128	(4,883)
		<u>1,740</u>	<u>6,423</u>	<u>(4,683)</u>

PUBLIC WORKS, SUPPLY AND SERVICES
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
2.4	Agriculture, Food and Rural Development			
2.4.1	Provincial grazing reserves	\$ 65	\$ —	\$ 65
2.4.2	Conservation program	15	—	15
		<u>80</u>	<u>—</u>	<u>80</u>
2.5	Land Purchase Fund			
2.5.1	Repayment to Land Purchase Fund	—	12,682	(12,682)
		<u>1,900</u>	<u>19,105</u>	<u>(17,205)</u>
3	Management of Properties			
3.1	Administrative Support			
3.1.1	Assistant deputy minister - accommodation services	4	4	—
3.2	Accommodation Planning			
3.2.1	Administrative support	45	45	—
3.2.2	Tenant improvements	2,965	2,907	58
		<u>3,010</u>	<u>2,952</u>	<u>58</u>
3.3	Realty			
3.3.1	Administrative support	44	43	1
3.4	Telecommunications			
3.4.1	Administrative support	133	119	14
3.4.2	Telecommunication services - operations	100	59	41
3.4.3	Telecommunication services - projects	785	806	(21)
3.4.4	Network management - operations	155	140	15
3.4.5	Network management - projects	172	156	16
		<u>1,345</u>	<u>1,280</u>	<u>65</u>
3.5	Property Management			
3.5.1	Property management support services	265	248	17
		<u>4,668</u>	<u>4,527</u>	<u>141</u>
4	Planning and Implementation of Construction Projects			
4.1	Administrative Support			
4.1.1	Assistant deputy minister - capital development	10	93	(83)
4.1.2	Construction division	20	19	1
4.1.3	Specifications and standards branch	10	9	1
4.1.4	Reservoir and site development	30	15	15
4.1.5	Capital project administration	30	22	8
		<u>100</u>	<u>158</u>	<u>(58)</u>

PUBLIC WORKS, SUPPLY AND SERVICES
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
4.2	Advanced Education and Career Development			
4.2.1	Alberta Vocational College - Calgary	\$ 350	\$ 219	\$ 131
4.2.10	Alberta Vocational College - Grouard	250	128	122
4.2.13	Alberta Vocational College - Lac La Biche	105	129	(24)
4.2.20	Alberta Vocational College - Slave Lake	200	9	191
4.2.25	AVC/AOC satellite locations - various	595	179	416
4.2.30	Vocational Training Centre - Wabasca - Desmarais	300	209	91
		<u>1,800</u>	<u>873</u>	<u>927</u>
4.3	Agriculture, Food and Rural Development			
4.3.2	Alberta Special Crops and Horticultural Research Centre - Brooks	100	11	89
4.3.10	Tree Nursery and Horticulture Centre - Edmonton	250	—	250
4.3.21	Agriculture Research Centre - Lethbridge	20	50	(30)
4.3.22	Regional Veterinary Laboratory - Lethbridge	80	44	36
4.3.30	Agriculture facilities and laboratories - various	100	44	56
		<u>550</u>	<u>149</u>	<u>401</u>
4.4	Community Development			
4.4.5	Glenbow Museum - Calgary	40	18	22
4.4.8	Southern Alberta Jubilee Auditorium - Calgary	185	—	185
4.4.22	Northern Alberta Jubilee Auditorium - Edmonton	185	32	153
4.4.23	Provincial Museum - Edmonton	40	—	40
4.4.29	Oil Sands Interpretive Centre - Fort McMurray	50	—	50
4.4.35	Ukrainian Culture Heritage Village - Mundare	80	11	69
4.4.41	Museums and interpretive centres - various	25	5	20
4.4.45	Reynolds-Alberta Museum - Wetaskiwin	100	183	(83)
		<u>705</u>	<u>249</u>	<u>456</u>

PUBLIC WORKS, SUPPLY AND SERVICES
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
4.5	Economic Development and Tourism			
4.5.8	Visitor Information Centre			
	- Canmore	\$ 15	\$ 6	\$ 9
4.5.12	Coal Research Centre - Devon	10	1	9
4.5.15	Alberta Research Council, Clover			
	Bar - Edmonton	160	56	104
4.5.16	Alberta Research Council,			
	Millwoods - Edmonton	310	300	10
4.5.20	Visitor Information Centre,			
	- Field, British Columbia	35	—	35
4.5.30	Alberta Research Council - various	950	495	455
4.5.31	Visitor information centres - various	20	—	20
4.5.35	Welcome and Information Centre -			
	West Glacier, Montana	120	1	119
		<u>1,620</u>	<u>859</u>	<u>761</u>
4.6	Education			
4.6.5	Alberta Distance Learning Centre -			
	Barrhead	120	75	45
4.6.15	Portable classroom facilities			
	- various	750	344	406
		<u>870</u>	<u>419</u>	<u>451</u>
4.7	Environmental Protection			
4.7.5	Sam Livingston Fish Hatchery			
	- Calgary	510	471	39
4.7.8	Raven Brood Trout Station - Caroline	375	—	375
4.7.10	Northern Fish Hatchery - Cold Lake	270	158	112
4.7.20	Blue Lake Centre - Hinton	130	—	130
4.7.25	Bow Valley South Campground -			
	Kananaskis	200	90	110
4.7.26	Sewage Treatment Plant - Kananaskis	770	475	295
4.7.30	Soils Testing Laboratory - Lethbridge	150	—	150
4.7.33	Wm Watson Lodge - Peter Lougheed			
	Provincial Park	125	122	3
4.7.35	Oldman River Dam - Pincher Creek	1,040	780	260
4.7.36	Waterworks Interpretive Centre -			
	Pincher Creek	500	49	451
4.7.40	Pine Ridge Forest Nursery			
	- Smoky Lake	200	176	24
4.7.45	Forestry, Lands and Wildlife			
	facilities - various	140	23	117
4.7.46	Provincial parks - various	20	48	(28)
4.7.50	Alberta Environmental Centre -			
	Vegreville	265	127	138
		<u>4,695</u>	<u>2,519</u>	<u>2,176</u>
4.8	Executive Council			
4.8.3	Indian Metis Rehabilitation Centre -			
	Bonnyville	150	120	30
4.8.20	AADAC Recovery Centre - Edmonton	35	—	35
4.8.21	George Spady Centre - Edmonton	15	3	12
4.8.40	AADAC facilities - various	—	3	(3)
		<u>200</u>	<u>126</u>	<u>74</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

PUBLIC WORKS, SUPPLY AND SERVICES
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
4.9	Family and Social Services			
4.9.10	Eric Cormack Centre - Edmonton	\$ 210	\$ 28	\$ 182
4.9.15	Single Men's Hostel - Edmonton	465	307	158
4.9.18	Women's Emergency Accommodation Centre			
	- Edmonton	20	—	20
4.9.23	Wapiti Lodge - Grande Prairie	20	—	20
4.9.25	Youth Assessment Centre			
	- High Prairie	60	—	60
4.9.28	Services to persons with disabilities - Baker Group Homes			
	- Lethbridge	100	13	87
4.9.35	Michener Centre - Red Deer	475	131	344
4.9.40	Youngstown Home - Youngstown	35	4	31
		<u>1,385</u>	<u>483</u>	<u>902</u>
4.10	Justice			
4.10.7	Court of Queen's Bench - Calgary	—	62	(62)
4.10.9	Medical Examiner Facility - Calgary	25	1	24
4.10.10	Provincial Court - Calgary	1,100	241	859
4.10.11	Remand Centre - Calgary	1,630	1,112	518
4.10.22	Remand Centre - Edmonton	230	125	105
4.10.30	Correctional Centre - Lethbridge	180	68	112
4.10.40	Correctional camps - various	50	38	12
4.10.42	Court facilities - various	390	206	184
4.10.43	Government facilities - various	150	189	(39)
4.10.45	Provincial Court - Whitecourt	155	12	143
		<u>3,910</u>	<u>2,054</u>	<u>1,856</u>
4.11	Labour			
4.11.15	Alberta Fire Training School - Vermilion	500	195	305
4.12	Multi-Use Facilities (PWSS)			
4.12.4	China/Alberta Petroleum Training Centre - Beijing	2,710	168	2,542
4.12.20	Federal Building - Edmonton	35	—	35
4.12.24	Legislature Building - Edmonton	130	—	130
4.12.28	Terrace Building - Edmonton	630	350	280
4.12.35	Provincial Building - High Prairie	30	75	(45)
4.12.55	Clean air strategy objectives - various	100	—	100
4.12.56	Fuel dispensing systems - various	330	73	257
4.12.57	Government buildings - various	2,175	652	1,523
4.12.58	Land transactions - various	100	285	(185)
4.12.60	Maintenance projects - various	9,000	5,389	3,611
4.12.61	Miscellaneous demolition projects - various	610	382	228
4.12.62	Off-site services - various	655	626	29
4.12.63	Prisoner holding facilities - various	470	88	382
4.12.65	Transferable amount - various	500	—	500
		<u>17,475</u>	<u>8,088</u>	<u>9,387</u>

PUBLIC WORKS, SUPPLY AND SERVICES
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
4.13	Transportation and Utilities			
4.13.1	Transportation depot - Athabasca	\$ 60	\$ 42	\$ 18
4.13.10	Public safety services headquarters - Edmonton	230	137	93
4.13.15	Transportation depot - Edson	60	62	(2)
4.13.30	Transportation depot - Rycroft	150	1	149
4.13.40	Transportation facilities - various	300	—	300
4.13.43	Transportation depot - Viking	210	12	198
4.13.45	Transportation depot - Wandering River	230	15	215
		<u>1,240</u>	<u>269</u>	<u>971</u>
		<u>35,050</u>	<u>16,441</u>	<u>18,609</u>
5	Central Services and Acquisition of Supplies			
5.1	Administrative Support			
5.1.1	Administrative support	5	3	2
5.2	Procurement			
5.2.1	Executive director's office	4	3	1
5.2.2	Purchasing	12	12	—
5.2.3	Contracted services	9	9	—
5.2.5	Supplier development and technical services branch	35	32	3
		<u>60</u>	<u>56</u>	<u>4</u>
5.3	Information Technology Management			
5.3.1	Executive director's office	1	1	—
5.3.2	Technology planning	7	6	1
5.3.3	Technology assurance	10	9	1
5.3.4	Technology services	62	53	9
		<u>80</u>	<u>69</u>	<u>11</u>
5.4	Supply Operations			
5.4.1	Executive director's office	3	3	—
5.4.2	Records management branch	28	25	3
5.4.3	Surplus sales branch	2	1	1
		<u>33</u>	<u>29</u>	<u>4</u>
5.5	Government Transportation			
5.5.1	Air transportation services	6	1	5
5.5.2	Vehicle services	9	6	3
5.5.3	Central delivery and courier	25	—	25
		<u>40</u>	<u>7</u>	<u>33</u>
		<u>218</u>	<u>164</u>	<u>54</u>
Total Capital Investment - Voted		<u>\$ 41,982</u>	<u>\$ 40,379</u>	<u>\$ 1,603</u>

PUBLIC WORKS, SUPPLY AND SERVICES
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
CAPITAL INVESTMENT - STATUTORY				
	Public Works, Supply and Services Revolving Fund	\$ 10,700	\$ (32,498)	\$ 43,198
	Department of Public Works, Supply and Services Act.	1,100	1,044	56
Total Capital Investment - Statutory		<u>\$ 11,800</u>	<u>\$ (31,454)</u>	<u>\$ 43,254</u>
Total 1994		<u>\$ 433,052 (b)</u>	<u>\$ 374,913</u>	<u>\$ 58,139</u>
Total 1993 (a)		<u>\$ 450,659</u>	<u>\$ 425,289</u>	<u>\$ 25,370</u>

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

(b) Net of \$42,298 transferred to Municipal Affairs under authority of the Public Service Administrative Transfers Act.

PUBLIC WORKS, SUPPLY AND SERVICES
REVENUE

	In thousands	
	<u>1994</u>	<u>1993</u>
Transfers from Government of Canada:		
Federal sales tax refunds	\$ (1)	\$ 103
Fees, Permits and Licences:		
Civil service parking	<u>3,028</u>	<u>2,561</u>
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	6,212	6,046
Surplus sales	1,260	535
Sales of assets:		
Land	20,319	21,131
Other	275	6
Miscellaneous:		
Rentals	9,970	12,466
Other	<u>1,834</u>	<u>829</u>
	<u>39,870</u>	<u>41,013</u>
Total revenue	<u>\$ 42,897</u>	<u>\$ 43,677</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

The Department of Transportation and Utilities is responsible for the development, construction and maintenance of an integrated transportation system in Alberta to facilitate the safe and efficient movement of people and products and the economic development of the Province, and assists in the provision of certain essential utilities which affect the daily lives of Albertans. These latter services relate primarily to water supply and waste water facilities, electricity and natural gas.

TRANSPORTATION AND UTILITIES EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE - VOTED				
1	Departmental Support Services			
1.1	Executive Services			
1.1.1	Minister's office	\$ 275	\$ 253	\$ 22
1.1.2	Deputy minister's office	419	374	45
1.1.3	Legal services	45	44	1
1.1.4	Public communications	527	481	46
1.1.5	Internal audit	361	342	19
		<u>1,627</u>	<u>1,494</u>	<u>133</u>
1.2	Administrative Services			
1.2.1	Assistant deputy minister's office	151	152	(1)
1.2.2	General services	1,750	1,736	14
1.2.3	Financial services	2,733	2,311	422
1.2.4	Personnel and management services	1,992	1,750	242
1.2.5	Information system services	2,487	2,562	(75)
		<u>9,113</u>	<u>8,511</u>	<u>602</u>
		<u>10,740</u>	<u>10,005</u>	<u>735</u>
2	Construction and Operation of Transportation Systems			
2.1	Program Planning, Design and Management			
2.1.1	Executive management	916	930	(14)
2.1.2	Operational planning	6,779	6,560	219
2.1.3	Transportation policy development	1,659	1,479	180
2.1.4	Regional service delivery	12,588	13,028	(440)
2.1.5	Construction programming	2,124	1,944	180
2.1.6	Design engineering	3,600	3,685	(85)
2.1.7	Contracts engineering	2,205	2,234	(29)
2.1.8	Materials engineering	6,966	6,850	116
2.1.9	Bridge engineering	4,753	4,919	(166)
2.1.10	Property services	2,064	2,236	(172)
		<u>43,654</u>	<u>43,865</u>	<u>(211)</u>
2.2	Construction and Improvement of Highway Systems			
2.2.4	Improvement district road system	567	958	(391)
2.2.5	Resource roads	—	2,439	(2,439)
2.2.7	Capital principal repayments - resource roads	2,363	2,364	(1)
		<u>2,930</u>	<u>5,761</u>	<u>(2,831)</u>
2.3	Maintenance of Highway Systems			
2.3.1	Primary highway system	64,477	63,324	1,153
2.3.2	Improvement district road system	16,645	17,156	(511)
		<u>81,122</u>	<u>80,480</u>	<u>642</u>

TRANSPORTATION AND UTILITIES
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		Unexpended (Over Expended)
		Authorized	Expended	
2.4	Financial Assistance for Rural Transportation			
2.4.2	Grants to counties and municipal districts	\$ 27,959	\$ 28,582	\$ (623)
2.4.4	Grants to towns and villages	9,600	11,103	(1,503)
		<u>37,559</u>	<u>39,685</u>	<u>(2,126)</u>
2.5	Financial Assistance for Urban Transportation			
2.5.1	Urban transportation services	556	545	11
2.5.2	Basic capital grants	45,110	42,814	2,296
2.5.3	Primary highway connector grants	5,000	10,300	(5,300)
2.5.4	Alberta partnership transfer program - transit operating assistance	22,122	22,119	3
2.5.5	Primary highway maintenance grants	3,922	3,922	—
		<u>76,710</u>	<u>79,700</u>	<u>(2,990)</u>
2.6	Construction and Improvement of Ancillary Infrastructure			
2.6.1	Rest areas	16	—	16
2.6.3	Airports	48	38	10
		<u>64</u>	<u>38</u>	<u>26</u>
2.7	Operation and Maintenance of Ancillary Infrastructure			
2.7.1	Ferries	1,232	1,279	(47)
2.7.2	Provincial air facilities	2,930	2,864	66
		<u>4,162</u>	<u>4,143</u>	<u>19</u>
2.8	Specialized Transportation Services			
2.8.1	Motor Transport Board	293	266	27
2.8.2	Motor transport services	13,738	14,125	(387)
		<u>14,031</u>	<u>14,391</u>	<u>(360)</u>
2.9	Rail Infrastructure Development			
2.9.1	Capital principal repayments - resource rail	765	764	1
		<u>260,997</u>	<u>268,827</u>	<u>(7,830)</u>
3	Financial Assistance to Alberta Resources Railway			
3.0.1	Alberta Resources Railway	586	—	586
4	Development and Support of Utilities Services			
4.1	Electric Utility Development and Support			
4.1.1	Rural electric support services	1,140	1,028	112
4.1.2	Rural electric projects	15	—	15
4.1.3	Rural electrification grants	700	589	111
		<u>1,855</u>	<u>1,617</u>	<u>238</u>

TRANSPORTATION AND UTILITIES
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
4.2	Gas Utility Development and Support			
4.2.1	Gas utilities support services	\$ 2,107	\$ 2,196	\$ (89)
4.2.2	Distribution system capital grants	7,200	7,203	(3)
		<u>9,307</u>	<u>9,399</u>	<u>(92)</u>
4.3	Municipal Services Development and Support			
4.3.1	Municipal engineering services	704	655	49
4.3.2	Municipal water and wastewater grants	30,396	23,631	6,765
		<u>31,100</u>	<u>24,286</u>	<u>6,814</u>
4.4	Heating Fuel Grants			
4.4.1	Support services	70	27	43
4.4.2	Remote area heating grants	350	263	87
		<u>420</u>	<u>290</u>	<u>130</u>
4.5	Rural Water Development			
4.5.1	Support services	50	30	20
4.5.2	Farm water grants	905	922	(17)
		<u>955</u>	<u>952</u>	<u>3</u>
		<u>43,637</u>	<u>36,544</u>	<u>7,093</u>
Total Operating Expenditure - Voted		<u>\$ 315,960</u>	<u>\$ 315,376</u>	<u>\$ 584</u>

OPERATING EXPENDITURE - STATUTORY

Transportation Revolving Fund	\$ (11,882)	\$ (21,189)	\$ 9,307
Gas Alberta Operating Fund	<u>—</u>	<u>1,781</u>	<u>(1,781)</u>
Total Operating Expenditure - Statutory	<u>\$ (11,882)</u>	<u>\$ (19,408)</u>	<u>\$ 7,526</u>

CAPITAL INVESTMENT - VOTED

1	Departmental Support Services			
1.1	Executive Services			
1.1.2	Deputy minister's office	\$ 6	\$ —	\$ 6
1.1.4	Public communications	10	9	1
		<u>16</u>	<u>9</u>	<u>7</u>
1.2	Administrative Services			
1.2.2	General services	20	8	12
1.2.4	Personnel and management services	26	159	(133)
1.2.5	Information system services	58	48	10
		<u>104</u>	<u>215</u>	<u>(111)</u>
		<u>120</u>	<u>224</u>	<u>(104)</u>

TRANSPORTATION AND UTILITIES
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
2	Construction and Operation of Transportation Systems			
2.1	Program Planning, Design and Management			
2.1.1	Executive management	\$ 6	\$ —	\$ 6
2.1.2	Operational planning	219	277	(58)
2.1.3	Transportation policy development	9	9	—
2.1.4	Regional service delivery	38	50	(12)
2.1.6	Design engineering	77	126	(49)
2.1.7	Contracts engineering	45	99	(54)
2.1.8	Materials engineering	234	148	86
2.1.9	Bridge engineering	47	44	3
2.1.10	Property services	32	26	6
		<u>707</u>	<u>779</u>	<u>(72)</u>
2.2	Construction and Improvement of Highway Systems			
2.2.1	Primary highway system	153,054	134,853	18,201
2.2.2	Secondary highway system	85,532	72,996	12,536
2.2.3	Approach roads	970	2,271	(1,301)
2.2.4	Improvement district road system	17,231	17,287	(56)
2.2.5	Resource roads	25,435	30,973	(5,538)
2.2.6	Pavement rehabilitation	40,288	30,315	9,973
		<u>322,510</u>	<u>288,695</u>	<u>33,815</u>
2.3	Maintenance of Highway Systems			
2.3.1	Primary highway system	103	52	51
2.3.2	Improvement district road system	22	3	19
		<u>125</u>	<u>55</u>	<u>70</u>
2.4	Financial Assistance for Rural Transportation			
2.4.2	Grants to counties and municipal districts	5,253	6,072	(819)
2.5	Financial Assistance for Urban Transportation			
2.5.1	Urban transportation services	5	4	1
2.6	Construction and Improvement of Ancillary Infrastructure			
2.6.1	Rest areas	84	97	(13)
2.6.2	Vehicle inspection stations	115	159	(44)
2.6.3	Airports	639	607	32
		<u>838</u>	<u>863</u>	<u>(25)</u>
2.7	Operation and Maintenance of Ancillary Infrastructure			
2.7.2	Provincial air facilities	25	3	22
2.8	Specialized Transportation Services			
2.8.2	Motor transport services	308	288	20
		<u>329,771</u>	<u>296,759</u>	<u>33,012</u>

TRANSPORTATION AND UTILITIES
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
4	Development and Support of Utilities Services			
4.1	Electric Utility Development and Support			
4.1.1	Rural electric support services	\$ —	\$ 64	\$ (64)
4.2	Gas Utility Development and Support			
4.2.1	Gas utilities support services	10	11	(1)
4.3	Municipal Services Development and Support			
4.3.1	Municipal engineering services	5	3	2
		15	78	(63)
Total Capital Investment - Voted		\$ 329,906	\$ 297,061	\$ 32,845

CAPITAL INVESTMENT - STATUTORY

Transportation Revolving Fund	\$ 8,743	\$ 36,943	\$ (28,200)
Gas Alberta Operating Fund	—	5	(5)
Total Capital Investment - Statutory	\$ 8,743	\$ 36,948	\$ (28,205)
Total 1994	\$ 642,727	\$ 629,977	\$ 12,750
Total 1993 (a)	\$ 716,067	\$ 703,108	\$ 12,959

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

TRANSPORTATION AND UTILITIES REVENUE

	In thousands	
	1994	1993
Transfers from Government of Canada:		
Highway improvement program	\$ 10,005	\$ —
Fort Chipewyan airport subsidy	262	306
Transport Canada - bridges	—	400
National safety code standards agreement	—	250
Other	27	(17)
	<u>10,294</u>	<u>939</u>
Fees, Permits and Licences:		
Motor Transport Services	11,945	7,723
Airport revenue	234	211
Other	63	35
	<u>12,242</u>	<u>7,969</u>
Other Revenue:		
Investment income:		
Interest on advances	—	312
Refunds of expenditure:		
Lethbridge railway relocation	1,507	630
Previous years' refunds	836	1,375
Other	358	392
Sales of assets:		
Land	719	760
Other	10	15
Miscellaneous:		
Cost recovery	1,752	(247)
Rentals	318	324
Other	886	306
	<u>6,386</u>	<u>3,867</u>
Total revenue	<u>\$ 28,922</u>	<u>\$ 12,775</u>

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

The Treasury Department is responsible for the management, control and reporting of revenue and expenditure; borrowing, investments, cash management, financial and budgetary procedures of the Crown, including the Alberta Heritage Savings Trust Fund; fiscal and economic analyses; development of revenue policies and administration and collection of revenue, including corporate taxation; administration of government pension plans; the risk management and insurance program, and for the regulation of securities markets, credit unions, and insurance, loan and trust corporations operating in Alberta.

TREASURY EXPENDITURE

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE - VOTED				
1	Departmental Support Services			
1.0.1	Provincial Treasurer's office	\$ 390	\$ 419	\$ (29)
1.0.2	Deputy Provincial Treasurers' office	444	410	34
1.0.3	Administrative support	2,863	2,716	147
1.0.4	Standing policy committee on financial planning	104	90	14
1.0.5	Alberta Financial Review Commission	—	26	(26)
		<u>3,801</u>	<u>3,661</u>	<u>140</u>
2	Revenue Collection and Rebates			
2.1	Tax and Revenue Administration			
2.1.1	Assistant Deputy Provincial Treasurer - revenue	163	156	7
2.1.2	Operations and audit	7,621	7,586	35
2.1.3	Revenue administration	4,244	3,828	416
2.1.4	Revenue systems	5,062	4,775	287
2.1.5	Interpretation and appeals	456	350	106
2.1.6	Compensation to agents	1,143	1,026	117
		<u>18,689</u>	<u>17,721</u>	<u>968</u>
3	Financial Management, Planning and Central Services			
3.1	Office of the Controller			
3.1.1	Controller	124	120	4
3.1.2	Policies and procedures	550	434	116
3.1.3	Accounting	1,691	1,545	146
3.1.4	Payroll and pensions	3,606	3,699	(93)
3.1.5	Disbursement control	4,586	3,983	603
3.1.6	Financial systems	1,450	1,388	62
		<u>12,007</u>	<u>11,169</u>	<u>838</u>
3.2	Budget and Fiscal Policy			
3.2.1	Assistant Deputy Provincial Treasurer			
	- budget and fiscal policy	165	169	(4)
3.2.2	Budget bureau	1,468	1,469	(1)
3.2.3	Tax and fiscal policy	1,750	1,593	157
		<u>3,383</u>	<u>3,231</u>	<u>152</u>

TREASURY
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
3.3	Finance			
3.3.1	Investment management	\$ 768	\$ 637	\$ 131
3.3.2	Banking and investment/debt administration	3,512	3,286	226
3.3.3	Finance programs	1,563	1,559	4
		<u>5,843</u>	<u>5,482</u>	<u>361</u>
3.4	Risk Management and Insurance			
3.4.1	Risk management and insurance	2,001	1,897	104
3.5	Regulation of Financial Institutions			
3.5.1	Financial institutions	1,508	1,088	420
3.5.2	Insurance standards	1,170	1,171	(1)
3.5.3	Automobile Insurance Board	157	130	27
		<u>2,835</u>	<u>2,389</u>	<u>446</u>
3.6	Statistical Services			
3.6.1	Alberta Bureau of Statistics	885	699	186
3.7	Employee Insurance and Compensation			
3.7.1	Workers' compensation - Government employees	2,750	2,289	461
3.7.2	Retirement annuities and gratuities	14	10	4
		<u>2,764</u>	<u>2,299</u>	<u>465</u>
3.8	Project Management			
3.8.1	Project management	802	730	72
		<u>30,520</u>	<u>27,896</u>	<u>2,624</u>
4	Regulation of Securities Markets			
4.1	Securities Commission Board			
4.1.1	Securities Commission Board	685	431	254
4.2	Securities Commission Agency			
4.2.1	Chief of securities administration	247	269	(22)
4.2.2	Administration and registration	1,418	1,726	(308)
4.2.3	Market standards	744	738	6
4.2.4	Securities analysis	808	792	16
4.2.5	Franchises analysis	232	237	(5)
4.2.6	Calgary office	314	249	65
4.2.7	Policy development	444	281	163
		<u>4,207</u>	<u>4,292</u>	<u>(85)</u>
		<u>4,892</u>	<u>4,723</u>	<u>169</u>
Total Operating Expenditure - Voted		<u>\$ 57,902</u>	<u>\$ 54,001</u>	<u>\$ 3,901</u>

TREASURY
EXPENDITURE (cont'd)

		In thousands		
Program Ref. No.	Program/Sub-program/Element	Authorized	Expended	Unexpended (Over Expended)
OPERATING EXPENDITURE - STATUTORY				
	Treasury Revolving Fund	\$ (12)	\$ (8)	\$ (4)
	Land Purchase Fund	(600)	(5,733)	5,133
	Farm Credit Stability Fund Act	46,500	60,585	(14,085)
	Small Business Term Assistance Fund Act	1,100	—	1,100
	Corporate Tax Interest Refunds	13,500	9,757	3,743
	Pension Plan Administration Fund	(170)	(136)	(34)
	Pension Liability Funding	39,520	33,524	5,996
	Debt servicing costs	1,400,000	1,328,486	71,514
	Total Operating Expenditure - Statutory	<u>\$ 1,499,838</u>	<u>\$ 1,426,475</u>	<u>\$ 73,363</u>

CAPITAL INVESTMENT - VOTED

1	Departmental Support Services			
1.0.3	Administrative support	<u>\$ 33</u>	<u>\$ 67</u>	<u>\$ (34)</u>
2	Revenue Collection and Rebates			
2.1	Tax and Revenue Administration			
2.1.1	Assistant Deputy Provincial Treasurer - revenue	2	—	2
2.1.3	Revenue administration	3	2	1
2.1.4	Revenue systems	141	139	2
		<u>146</u>	<u>141</u>	<u>5</u>
3	Financial Management, Planning and Central Services			
3.1	Office of the Controller			
3.1.2	Policies and procedures	15	11	4
3.1.3	Accounting	24	28	(4)
3.1.4	Payroll and pensions	44	38	6
3.1.5	Disbursement control	66	41	25
3.1.6	Financial systems	100	70	30
		<u>249</u>	<u>188</u>	<u>61</u>
3.2	Budget and Fiscal Policy			
3.2.1	Assistant Deputy Provincial Treasurer - budget and fiscal policy	4	—	4
3.2.2	Budget bureau	12	—	12
3.2.3	Tax and fiscal policy	20	17	3
		<u>36</u>	<u>17</u>	<u>19</u>
3.3	Finance			
3.3.2	Banking and investment/debt administration	188	176	12
3.3.3	Finance programs	19	15	4
		<u>207</u>	<u>191</u>	<u>16</u>

TREASURY
EXPENDITURE (cont'd)

Program Ref. No.	Program/Sub-program/Element	In thousands		
		Authorized	Expended	Unexpended (Over Expended)
3.4	Risk Management and Insurance			
3.4.1	Risk management and insurance	\$ 12	\$ 10	\$ 2
3.5	Regulation of Financial Institutions			
3.5.1	Financial institutions	11	2	9
3.6	Statistical Services			
3.6.1	Alberta Bureau of Statistics	5	5	—
3.8	Project Management			
3.8.1	Project management	21	—	21
		541	413	128
4	Regulation of Securities Markets			
4.2	Securities Commission Agency			
4.2.2	Administration and registration	200	173	27
4.2.6	Calgary office	3	3	—
		203	176	27
Total Capital Investment - Voted		\$ 923	\$ 797	\$ 126

CAPITAL INVESTMENT - STATUTORY

Treasury Revolving Fund	\$ 24	\$ 20	\$ 4
Land Purchase Fund	15,900	8,204	7,696
Pension Plan Administration Fund	251	245	6
Total Capital Investment - Statutory	\$ 16,175	\$ 8,469	\$ 7,706
Total 1994	\$ 1,574,838 (b)	\$ 1,489,742	\$ 85,096
Total 1993 (a)	\$ 1,399,084	\$ 1,355,127	\$ 43,957

(a) The 1993 figures have been restated where necessary to conform to the 1994 presentation.

(b) Net of \$53,600 transferred to Agriculture, Food and Rural Development under authority of the Public Service Administrative Transfers Act.

GENERAL REVENUE FUND EXPENDITURE AND REVENUE

TREASURY
REVENUE

	In thousands	
	1994	1993
Taxes:		
Personal income tax	\$2,878,255	\$2,795,350
Personal tax credits, including administration fees	(1,577)	(1,573)
Corporate income tax	999,037	787,922
Corporate small business deductions	(150,117)	(141,684)
Other corporate tax credits and rebates	5,151	(9,396)
Fuel tax	493,842	519,157
Tobacco tax	312,004	313,114
Insurance corporations tax	81,896	76,835
Financial institutions capital tax	43,423	34,547
Hotel room tax	27,702	28,160
Pari-mutuel tax	9,972	11,221
	<u>4,699,588</u>	<u>4,413,653</u>
Non-Renewable Resource Revenue:		
Royalty tax credit	(262,229)	(245,653)
Transfers from Government of Canada:		
Unconditional subsidy	<u>3,847</u>	<u>3,811</u>
Transfers from Government Enterprises:		
Alberta Liquor Control Board	434,000	411,500
Revolving funds	2,623	59
	<u>436,623</u>	<u>411,559</u>
Fees, Permits and Licences:		
Alberta Securities Commission	7,245	4,454
Insurance companies, agents and brokers	2,016	1,661
Trust companies	515	313
Other	2,750	2,535
	<u>12,526</u>	<u>8,963</u>
Other Revenue:		
Investment income:		
Cash and marketable securities	11,257	17,172
Loans and advances	6,688	3,891
General trust investments	487	555
Gain or loss on sale of investments	(1,481)	(247)
Exchange gain or loss on foreign currency transactions	(180)	(187)
Sinking fund investments	—	6,306
Refunds of expenditure:		
Collection of accounts previously written off	2,350	8,773
Previous years' refunds	1,103	10
Third party liability	451	508
Sales of assets:		
Accounts receivable	4,261	3,833
Transfer from Lottery Fund	113,000	25,000
Transfer from Alberta Municipal Financing Corporation	—	300,000
Miscellaneous:		
Alberta Heritage Savings Trust Fund administration fees	1,521	1,436
Pension Fund administration fees	1,711	2,419
Outstanding cheques	1,278	2,690
Other	831	133
	<u>143,277</u>	<u>372,292</u>
Total general revenue	5,033,632	4,964,625
Heritage Fund investment income	1,103,470	784,532
Total revenue	<u>\$6,137,102</u>	<u>\$5,749,157</u>

SECTION 3

1993-94

PUBLIC ACCOUNTS

REVOLVING FUNDS - FINANCIAL STATEMENTS

Contents:	Page
Introduction	142
Community Development:	
Culture and Multiculturalism Revolving Fund	143
Economic Development and Tourism:	
Tourism, Parks and Recreation Revolving Fund	148
Education:	
Education Revolving Fund	152
Environmental Protection:	
Environmental Protection and Enhancement Revolving Fund	158
Forestry, Lands and Wildlife Revolving Fund	162
Executive Council:	
Personnel Administration Office Revolving Fund	168
Public Works, Supply and Services:	
Public Works, Supply and Services Revolving Fund	171
Transportation and Utilities:	
Gas Alberta Operating Fund	178
Transportation Revolving Fund	182
Treasury:	
Pension Plan Administration Fund	187
Treasury Revolving Fund	190

REVOLVING FUNDS - FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1994

Introduction:

Revolving funds are defined in section 1(1)(u) of the Financial Administration Act. The funds are authorized by the Legislative Assembly to draw from the General Revenue Fund, monies not to exceed a statutory limit at any one time, which together with receipts may be expended for specified purposes. The funds represent a line of credit to be drawn as required on the General Revenue Fund.

Receipts are generated by the provision of services or sale of materials to other branches within a department, to other departments of the Government or to the public.

The estimated net increase of a fund, exclusive of increases in cash or financial claims held and financial claims on the fund, is disclosed in the Province's budget as a statutory payment from the General Revenue Fund. To reflect this in the accounts of the General Revenue Fund the financial assets and liabilities of revolving funds are included in the Statement of Assets, Liabilities and Net Debt. Net payments from the fund, adjusted for changes in financial assets and liabilities, are included in expenditure in the General Revenue Fund financial statements in Section 1.

CULTURE AND MULTICULTURALISM REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Operations and Operating Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Gross Profit by Sales Location

AUDITOR'S REPORT

To the Minister of Community Development

I have audited the balance sheet of the Culture and Multiculturalism Revolving Fund as at March 31, 1994 and the statements of operations and operating surplus and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting as described in Note 2 to the financial statements.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
May 13, 1994

CULTURE AND MULTICULTURALISM REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
ASSETS		
Current:		
Cash	\$ 11,500	\$ 11,500
Accounts receivable	2,755	4,091
Due from the General Revenue Fund of the Province of Alberta	54,008	117,911
Inventories (Note 4)	48,087	40,047
Refundable deposits	5,368	5,905
	<u>121,718</u>	<u>179,454</u>
Capital assets (Note 5)	6,928	12,860
	<u>\$128,646</u>	<u>\$192,314</u>
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	\$ 32,454	\$ 41,014
Operating surplus	96,192	151,300
	<u>\$128,646</u>	<u>\$192,314</u>

The accompanying notes and schedule are part of these financial statements.

CULTURE AND MULTICULTURALISM REVOLVING FUND
STATEMENT OF OPERATIONS AND OPERATING SURPLUS
FOR THE YEAR ENDED MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
	<u>Budget</u>	<u>Actual</u>
	(Note 8)	<u>Actual</u>
Sales from continuing operations, Schedule 1	\$ 665,000	\$ 669,189
Deduct:		<u>\$ 959,239</u>
Cost of goods sold:		
Inventory at beginning of year	33,485	33,485
Purchases	244,735	243,226
	<u>278,220</u>	<u>276,711</u>
Less: Inventory at end of year (Note 4)	40,000	41,972
	<u>238,220</u>	<u>234,739</u>
Gross profit from continuing operations, Schedule 1	426,780	434,450
Fees	270,000	255,884
	<u>696,780</u>	<u>690,334</u>
Expenses:		<u>1,051,907</u>
Salaries, wages and employee benefits (Note 6)	564,934	546,938
Sales supplies	18,597	17,472
Amortization	10,372	9,527
Repairs, maintenance and rentals	10,009	7,530
Cleaning and laundry charges	6,139	6,321
Printing and processing	1,634	1,046
Tuxedos and uniforms	1,361	979
Travel	1,267	842
Administrative and office supplies	915	479
Voluntary separation payments	—	—
Miscellaneous	4,452	3,008
	<u>619,680</u>	<u>594,142</u>
Net profit from continuing operations	77,100	96,192
Profit from discontinued operation (Note 7)	—	—
Net profit for the year	77,100	96,192
Operating surplus at beginning of year	151,300	151,300
	<u>228,400</u>	<u>247,492</u>
Remittance to the General Revenue Fund of the Province of Alberta	151,300	151,300
Operating surplus at end of year	<u>\$ 77,100</u>	<u>\$ 151,300</u>

CULTURE AND MULTICULTURALISM REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994

	1994		1993
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	(Note 8)		
Operating activities:			
Net profit from continuing operations	\$ 77,100	\$ 96,192	\$ 146,803
Non-cash transaction, amortization	10,372	9,527	10,759
Profit from discontinued operation	—	—	4,497
	<u>87,472</u>	<u>105,719</u>	<u>162,059</u>
Net change in non-cash working capital	29,512	(14,727)	(4,227)
Cash provided by operating activities	<u>116,984</u>	<u>90,992</u>	<u>157,832</u>
Investing activities:			
Acquisition of capital assets	(3,595)	(3,595)	—
Cash used in investing activities	<u>(3,595)</u>	<u>(3,595)</u>	<u>—</u>
Financing activities:			
Advances from the General Revenue Fund	1,019,461	1,082,521	1,325,631
Repayment of advances to the General Revenue Fund	(981,550)	(1,018,618)	(1,421,542)
Remittance to the General Revenue Fund	(151,300)	(151,300)	(59,446)
Cash used in financing activities	<u>(113,389)</u>	<u>(87,397)</u>	<u>(155,357)</u>
Net change in cash	—	—	2,475
Cash at beginning of year	11,500	11,500	9,025
Cash at end of year	<u>\$ 11,500</u>	<u>\$ 11,500</u>	<u>\$ 11,500</u>

CULTURE AND MULTICULTURALISM REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority
The Culture and Multiculturalism Revolving Fund operates under the authority of section 21.1 of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies
General

These financial statements have been prepared in accordance with generally accepted accounting principles except that accrued costs incurred under defined benefit pension plans, employee disability plans and vacation pay entitlements for employee services rendered have not been recorded. These costs are accrued in the financial statements of the General Revenue Fund of the Province.

Inventories

Inventories are valued at the lower of cost and estimated net realizable value.

Amortization

Capital assets are amortized on a straight-line basis at the following rates:

Computer	- 33.3% per annum
Software	- 33.3% per annum
Equipment	- 10% per annum

Note 3 Administration Costs

Accommodation and certain administrative costs have not been included in the Fund's expenses. These costs are recorded by the General Revenue Fund of the Province.

Note 4 Inventories

Inventories consist of:

	1994	1993
Merchandise for sale	\$41,972	\$33,485
Sales supplies	6,115	6,562
	<u>\$48,087</u>	<u>\$40,047</u>

Note 5 Capital Assets

Capital assets consist of:

	1994			1993
	Cost	Accumulated Amortization	Net	Net
Computers	\$31,635	\$31,635	\$ —	\$ 5,987
Software	8,595	8,595	—	2,633
Equipment	27,204	20,276	6,928	4,240
	<u>\$67,434</u>	<u>\$60,506</u>	<u>\$ 6,928</u>	<u>\$12,860</u>

Note 6 Salaries, Wages and Employee Benefits

Salaries, wages and employee benefits are comprised of the following:

	Number of Individuals	Salaries and Wages ⁽¹⁾	Employee Benefits and Allowances ⁽²⁾	Total
1994				
Full-time staff:				
Accountant	1	\$ 37,960	\$ 8,611	\$ 46,571
House manager	1	34,023	5,750	39,773
Administration staff	—	—	—	—
Part-time and casual wage staff:				
Ushers and ticket checkers		227,269	41,299	268,568
Beverage counter staff		86,518	16,596	103,114
Commissary counter staff		75,308	13,604	88,912
		<u>\$461,078</u>	<u>\$ 85,860</u>	<u>\$546,938</u>
1993				
Full-time staff:				
Accountant	1	\$ 43,104	\$ 6,116	\$ 49,220
House managers (average \$40,668)	2	64,887	16,450	81,337
Administration staff (average \$21,563)	2	36,932	6,194	43,126
Part-time and casual wage staff:				
Ushers and ticket checkers		285,049	52,034	337,083
Beverage counter staff		125,409	25,365	150,774
Commissary counter staff		106,136	19,799	125,935
		<u>\$661,517</u>	<u>\$125,958</u>	<u>\$787,475</u>

(1) Salaries and wages include regular base pay, bonuses, overtime, lump sum payments, honoraria and any other direct cash remuneration.

(2) Employee benefits and allowances include the employer's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, accidental disability and dismemberment insurance, long and short-term disability plans, professional memberships and tuition.

(3) The salaries and benefits of the Fund's senior management group are reported by the Department of Community Development.

Note 7 Discontinued Operation

The 1993 comparative amount for profit from discontinued operation is for the reproduction service operations at the Provincial Archives of Alberta which ceased operations on July 7, 1993.

Note 8 Budget

The Fund's budget was included in the Province of Alberta 1993-94 Government Estimates. The detailed budget amounts included in these statements are based on the revenue and expenditure amounts included in the Estimates within the classifications approved by management. The Estimates included \$636,480 of revenue and \$643,898 of expenditure for the Percy Page Center. Because the intended transfer of responsibilities for the Center did not occur, the operations of the Percy Page Center continue to be accounted for under the Tourism, Parks and Recreation Revolving Fund. Accordingly, budget amounts related to the Center have been removed from the Fund's budget.

Note 9 Comparative Figures

The 1993 figures have been reclassified where necessary to conform to 1994 presentation.

Note 10 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

CULTURE AND MULTICULTURALISM REVOLVING FUND
 SCHEDULE OF GROSS PROFIT BY SALES LOCATION
 FOR THE YEAR ENDED MARCH 31, 1994

	1994			1993		
	<u>Sales</u>	<u>Cost of Sales</u>	<u>Gross Profit</u>	<u>Cost of Sales</u>	<u>Gross Sales</u>	<u>Profit</u>
Jubilee Auditoriums:						
Northern:						
Beverages	\$ 231,560	\$ 82,768	\$ 148,792	\$ 212,073	\$ 61,569	\$ 150,504
Commissary	133,453	42,020	91,433	129,594	35,335	94,259
	<u>365,013</u>	<u>124,788</u>	<u>240,225</u>	<u>341,667</u>	<u>96,904</u>	<u>244,763</u>
Southern:						
Beverages	182,840	57,783	125,057	402,718	108,427	294,291
Commissary	121,336	52,168	69,168	214,854	80,680	134,174
	<u>304,176</u>	<u>109,951</u>	<u>194,225</u>	<u>617,572</u>	<u>189,107</u>	<u>428,465</u>
	<u>\$ 669,189</u>	<u>\$ 234,739</u>	<u>\$ 434,450</u>	<u>\$ 959,239</u>	<u>\$ 286,011</u>	<u>\$ 673,228</u>

TOURISM, PARKS AND RECREATION REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Operations
Statement of Surplus (Deficit)
Notes to the Financial Statements

AUDITOR'S REPORT

To the Ministers of Economic Development and Tourism,
Environmental Protection, and Community Development

I have audited the balance sheet of the Tourism, Parks and Recreation Revolving Fund as at March 31, 1994 and the statements of operations and surplus (deficit) for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting as described in Note 2 to the financial statements.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
May 25, 1994

REVOLVING FUNDS

TOURISM, PARKS AND RECREATION REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1994

	1994				1993
	Tourism	Parks	Recreation	Total	Total
ASSETS					
Current:					
Accounts receivable	\$ 60,304	\$ 19,992	\$ 58,682	\$ 138,978	\$142,807
Inventory	132,824	16,015	26,765	175,604	187,604
Prepaid expenses	28,578	—	—	28,578	—
	<u>221,706</u>	<u>36,007</u>	<u>85,447</u>	<u>343,160</u>	<u>330,411</u>
Capital (Note 3)	—	—	—	—	63,673
	<u>\$ 221,706</u>	<u>\$ 36,007</u>	<u>\$ 85,447</u>	<u>\$ 343,160</u>	<u>\$394,084</u>
LIABILITIES AND SURPLUS (DEFICIT)					
Current:					
Accounts payable and accrued liabilities	\$ 56,619	\$ 8,981	\$ 18,507	\$ 84,107	\$ 215,546
Due to General Revenue Fund	—	(383)	25,702	25,319	51,775
Unearned revenue	34,759	—	—	34,759	—
	<u>91,378</u>	<u>8,598</u>	<u>44,209</u>	<u>144,185</u>	<u>267,321</u>
Advance from the General Revenue Fund	137,547	19,300	228,782	385,629	54,890
	<u>228,925</u>	<u>27,898</u>	<u>272,991</u>	<u>529,814</u>	<u>322,211</u>
Surplus (deficit)	(7,219)	8,109	(187,544)	(186,654)	71,873
	<u>\$ 221,706</u>	<u>\$ 36,007</u>	<u>\$ 85,447</u>	<u>\$ 343,160</u>	<u>\$ 394,084</u>

The accompanying notes are part of these financial statements.

TOURISM, PARKS AND RECREATION REVOLVING FUND
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993
	Revenue	Expenses	Net Income (Loss)		Actual
			Actual	Budget	
TOURISM:					
Alberta Best Program (Note 7)	\$ —	\$ —	\$ —	\$ —	\$ (80)
Reports	6,201	24,630	(18,429)	(46,816)	(10,890)
Marketing	247,379	279,318	(31,939)	74,817	43,005
	<u>253,580</u>	<u>303,948</u>	<u>(50,368)</u>	<u>28,001</u>	<u>32,035</u>
PARKS:					
Publications	28,716	20,532	8,184	2,100	3,639
RECREATION:					
Postage	217,839	236,397	(18,558)		(425)
Printing	161,473	353,824	(192,351)		(5,295)
Photocopying	75,458	76,098	(640)		14,241
Telephone	84,283	60,278	24,005		(69)
	<u>539,053</u>	<u>726,597</u>	<u>(187,544)</u>	<u>(7,418)</u>	<u>8,452</u>
	<u>\$ 821,349</u>	<u>\$1,051,077</u>	<u>\$ (229,728)</u>	<u>\$ 22,683</u>	<u>\$ 44,126</u>

TOURISM, PARKS AND RECREATION REVOLVING FUND
STATEMENT OF SURPLUS (DEFICIT)
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993
	Tourism	Parks	Recreation	Actual	Actual
Net income (loss) for the year	\$ (50,368)	\$ 8,184	\$(187,544)	\$(229,728)	\$ 44,126
Surplus, beginning of year	46,630	(75)	25,318	71,873	47,585
Remittance to the General Revenue Fund	(3,481)	—	(25,318)	(28,799)	(19,838)
Surplus (deficit) end of year	<u>\$ (7,219)</u>	<u>\$ 8,109</u>	<u>\$(187,544)</u>	<u>\$(186,654)</u>	<u>\$ 71,873</u>

TOURISM, PARKS AND RECREATION REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Tourism, Parks and Recreation Revolving Fund operated under the authority of Section 10 of the Department of Tourism, Parks and Recreation Act, Chapter D-28.9, Statutes of Alberta 1992, as amended. Effective October 14, 1993, it began operating under the authority of Section 21.1 of the Financial Administration Act. Under this Act, the Fund is administered in common by the Minister of Economic Development and Tourism, the Minister of Environmental Protection and the Minister of Community Development. The three Ministers administer the Tourism, Parks and Recreation components respectively.

Note 2 Significant Accounting Policies and Reporting Practices

Pension Liability

These financial statements have been prepared in accordance with generally accepted accounting principles except that accrued costs incurred under defined benefit pension plans, employee disability plans and vacation pay entitlements for employee services rendered have not been recorded. These costs are accrued in the financial statements of the General Revenue Fund of the Province.

Inventory

Inventory is valued at the lower of cost and estimated net realizable value.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Capital Assets

	1994	1993
Printing equipment, at cost	\$82,425	\$82,425
Less: Accumulated amortization	26,171	18,752
Amount written off	56,254	—
	<u>\$ —</u>	<u>\$63,673</u>

Note 4 Administration Costs

Accommodation, furniture and certain equipment, salaries and wages and other administrative costs have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 5 Budget

The budget amounts shown in these financial statements agree with the 1993-94 Government Estimates.

Note 6 Salary and Benefits Disclosure

The following summarizes the salaries and benefits included in these financial statements. The Fund's senior decision-making group are not included as their remuneration is borne by the respective departments.

	Number of Individuals	Salary ⁽¹⁾	Allowances ⁽²⁾ and Benefits	Total
Administrative	1	\$ 19,467	\$ 3,123	\$ 22,590
Equipment operators	3	87,429	13,535	100,964
	4	106,896	16,658	123,554
Vacation payout		—	9,222	9,222
Tuition fees		—	222	222
		<u>\$106,896</u>	<u>\$ 26,102</u>	<u>\$132,998</u>

The only salary and benefit costs borne by the Fund during 1992-93 were for two equipment operators who were compensated a total of \$55,144.

(1) Salary includes regular base pay, bonuses, overtime, lump sum payments, honoraria and any other direct cash remuneration.

(2) Employer's share of all employee benefits and contributions paid by the Fund on behalf of employees including pension, health care, dental coverage, group life insurance, accidental disability and dismemberment insurance and long-term disability plans.

Note 7 Organizational Changes/Subsequent Events

During the year, legislation was changed to permit authorization of revolving fund activities to be through Treasury Board approval rather than through departmental legislation. Each of the three components of the Tourism, Parks and Recreation Revolving Fund will be submitting proposals to the Treasury Board in fiscal 1994-95 to permit the transfer of their respective activities to a revolving fund under the administration of their respective ministers.

Tourism

All activities of the Alberta Best Program were transferred to the Tourism Education Fund effective April 1, 1993.

Recreation

Effective April 1, 1994, the activities at the Percy Page Centre were transferred to The Recreation, Parks and Wildlife Foundation. The Recreation component will continue to collect the accounts receivable and discharge the liabilities held as at March 31, 1994. The printing equipment, which had a net book value of \$56,254, has been leased to The Recreation, Parks and Wildlife Foundation for \$1 a year. The Recreation, Parks and Wildlife Foundation is a Provincial Agency under the Department of Community Development.

Note 8 Approval of Financial Statements

The financial statements have been approved by management.

EDUCATION REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Revenue and Expenses

AUDITOR'S REPORT

To the Minister of Education

I have audited the balance sheet of the Education Revolving Fund as at March 31, 1994 and the statements of operations and surplus and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting as described in Note 2 to the financial statements.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
April 29, 1994

EDUCATION REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1994

	1994	1993
ASSETS		
Current:		
Cash	\$ 15,500	\$ 8,451
Accounts receivable	2,282,611	1,495,886
Inventory	10,943,339	11,072,450
Prepaid expenses	137,155	193,893
Current portion of notes receivable	618,918	784,518
	<u>13,997,523</u>	<u>13,555,198</u>
Notes receivable (Note 3)	344,486	893,263
Capital (Note 4)	1,712,272	2,225,318
	<u>\$16,054,281</u>	<u>\$16,673,779</u>
LIABILITIES		
Current:		
Accounts payable and accrued liabilities	\$ 764,883	\$ 2,130,961
Due to the General Revenue Fund	117,841	117,841
	<u>882,724</u>	<u>2,248,802</u>
Advance from the General Revenue Fund (Note 5)	13,902,481	12,572,372
Surplus	1,269,076	1,852,605
	<u>\$16,054,281</u>	<u>\$16,673,779</u>
The accompanying notes and schedule are part of these financial statements.		

EDUCATION REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1994

	1994	1993
Revenue:		
Sales (Note 7)	\$23,823,235	\$24,114,369
Deduct: Cost of goods sold (Note 8)	<u>20,463,495</u>	<u>19,662,233</u>
Gross profit on sales	3,359,740	4,452,136
Sundry revenue (Note 9)	184,899	626,683
	<u>3,544,639</u>	<u>5,078,819</u>
Expenses:		
Salaries, wages, contract services and employee benefits	3,244,759	3,097,884
Amortization	424,037	140,453
Postage	174,466	116,185
Repairs and maintenance	87,835	92,596
Printing and supplies	59,365	186,769
Freight on sales	45,351	116,162
Vehicles	19,868	20,426
Travel	17,242	21,390
Consultants fees	13,953	41,978
Telecommunications	8,886	14,685
Loss on disposal and retirement of capital assets	3,468	—
Miscellaneous (net of recoveries)	28,938	(12,985)
	<u>4,128,168</u>	<u>3,835,543</u>
Income (loss) from continuing operations	<u>(583,529)</u>	<u>1,243,276</u>
Discontinued operations (Note 11):		
Loss from operations of discontinued bookstores	—	(543,346)
Other costs of discontinuance	—	(580,947)
Loss from discontinued operations	<u>—</u>	<u>(1,124,293)</u>
Net income (loss) for the year	<u>(583,529)</u>	<u>118,983</u>
Surplus at beginning of year	1,852,605	1,733,622
Surplus at end of year	<u>\$ 1,269,076</u>	<u>\$ 1,852,605</u>

EDUCATION REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994

	1994	1993
OPERATING ACTIVITIES		
Net income (loss) from continuing operations	\$ (583,529)	\$ 1,243,276
Add items not involving cash:		
Amortization	714,015	375,773
Loss on disposal and retirement of capital assets	3,468	—
	<u>133,954</u>	<u>1,619,049</u>
Net change in non-cash working capital items related to continuing operations	(1,966,954)	2,167,345
	<u>(1,833,000)</u>	<u>3,786,394</u>
Loss from discontinued operations	—	(1,124,293)
Add item not involving cash:		
Loss on disposal of capital assets	—	128,473
	<u>—</u>	<u>(995,820)</u>
Cash (used in) provided by operating activities	<u>(1,833,000)</u>	<u>2,790,574</u>
FINANCING ACTIVITIES		
Advances from the General Revenue Fund	27,241,992	28,458,268
Repayment of advances from the General Revenue Fund	<u>(25,911,883)</u>	<u>(28,756,058)</u>
Cash used in financing activities	<u>1,330,109</u>	<u>(297,790)</u>
INVESTMENT ACTIVITIES		
From continuing operations:		
Purchase of capital assets	(225,107)	(975,732)
Sale of capital assets	20,670	—
	<u>(204,437)</u>	<u>(975,732)</u>
From discontinued operations:		
Notes receivable	—	(1,849,212)
Payments on notes receivable	714,377	171,431
Proceeds on disposal of capital assets	—	52,251
	<u>714,377</u>	<u>(1,625,530)</u>
Cash provided by (used in) investing activities	<u>509,940</u>	<u>(2,601,262)</u>
Net increase (decrease) in cash	7,049	(108,478)
Cash at beginning of year	8,451	116,929
Cash at end of year	<u>\$ 15,500</u>	<u>\$ 8,451</u>

EDUCATION REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Education Revolving Fund operates under the authority of Section 21.1 of the Financial Administration Act, Chapter S-9, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

(a) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that accrued costs incurred under defined benefit pension plans for employees have not been recorded. These costs are accrued in the financial statements of the General Revenue Fund of the Province.

(b) Basis of Presentation

The Fund operates as the Learning Resources Distributing Centre and provides educational systems and the public with educational materials on a non-profit basis. The Fund purchases, warehouses and sells learning materials, and produces distance and correspondence education materials and teacher support resources developed or sponsored by the Department of Education. The Fund also distributes educational and similar materials on behalf of other government departments.

(c) Inventory

Inventory is valued at the lower of cost, determined on a first-in, first-out basis, and estimated net realizable value.

(d) Capitalization of Consulting Fees

Consulting fees incurred to develop computer software are capitalized.

(e) Amortization

Capital assets are amortized on a straight-line basis to 10% of cost (except software, which will be fully amortized) at the following annual rates:

Warehouse and office equipment	10%
Computer hardware	20%
Computer software	25%
Production equipment	30%
Leasehold improvements are amortized over the term of the lease agreement.	

Note 3 Notes Receivable

	1994	1993
Notes receivable, non-interest bearing, unsecured, due in semi-annual instalments until July 1, 1995 (Note 11)	\$963,404	\$1,677,781
Less amount due in one year	618,918	784,518
Long-term portion	<u>\$344,486</u>	<u>\$893,263</u>

Note 4 Capital Assets

	1994			1993
	Cost	Accumulated Amortization	Net	Net
Warehouse and office equipment	\$ 294,908	\$ 177,180	\$ 117,728	\$ 133,227
Computer hardware	2,051,017	748,991	1,302,026	1,676,278
Computer software	174,686	134,716	39,970	57,203
Production equipment	831,955	579,407	252,548	358,610
	<u>\$3,352,566</u>	<u>\$1,640,294</u>	<u>\$1,712,272</u>	<u>\$2,225,318</u>

Note 5 Advance from the General Revenue Fund

Under the provisions of the Department of Education Act and the Financial Administration Act, the Fund receives non-interest bearing advances from the General Revenue Fund as required for operations, to a maximum of \$40,000,000, and repays such advances as monies are received from the sale of learning resources and supplies.

Note 6 Commitments

The Fund is committed to future minimum annual lease payments for equipment as follows:

1995	\$248,754
1996	168,927
1997	168,927
1998	78,270
1999	6,079
	<u>\$670,957</u>

Note 7 Sales

Sales include the following amounts contributed by the Province of Alberta as grants allowed to school districts and divisions, counties and approved schools.

	1994	1993
Learning Resources Credit Grant	\$4,212,848	\$ —
"Basic" Learning Resource Acquisition Subsidy Grant	105,305	4,826,462
Secondary Education Implementation Credit Allocation Grant	—	3,311,749
	<u>\$4,318,153</u>	<u>\$8,138,211</u>

Note 8 Cost of Goods Sold

	1994	1993
Inventory at beginning of year	\$11,072,450	\$10,274,218
Purchases	18,156,708	18,043,220
	<u>29,229,158</u>	<u>28,317,438</u>
Production:		
Salaries and wages	884,792	1,026,873
Materials and supplies	860,133	1,133,683
Amortization	289,978	235,320
Other	142,773	21,369
	<u>2,177,676</u>	<u>2,417,245</u>
Goods available for sale	31,406,834	30,734,683
Less: Inventory at end of year	10,943,339	11,072,450
	<u>\$20,463,495</u>	<u>\$19,662,233</u>

Note 9 Sundry Revenue

	1994	1993
Quick print recovery	\$133,616	\$481,189
Other	51,283	145,494
	<u>\$184,899</u>	<u>\$626,683</u>

Note 10 Salaries and Benefits

	1994			1993		
	Number of Staff	Salary ⁽¹⁾	Benefits and Allowances ⁽²⁾	Total	Number of Staff	Total
Executive Director	1	\$ 82,440	\$ 12,524	\$ 94,964	1	\$ 94,148
Assistant Directors						
Finance, EDP and budget	1	61,992	10,425	72,417	1	76,726
Product planning and marketing	1	65,688	10,359	76,047	1	77,882
Production, distance education	1	55,236	9,590	64,826	1	69,854
Other managers	1	59,389	9,142	68,531	2	85,092
Other full-time staff (average 1994 \$33,941, 1993 \$34,751)	90	2,658,004	396,725	3,054,729	105	3,648,866
Part-time and casual wage staff		296,374	22,187	318,561		517,039
		<u>\$3,279,123</u>	<u>\$ 470,952</u>	<u>\$3,750,075</u>		<u>\$4,569,607</u>

Reconciliation to Statement of Operations and Surplus

	1994	1993
Total salaries and benefits per above	\$3,750,075	\$4,569,607
Salaries included in cost of goods sold	(884,792)	(1,026,873)
Salaries relating to discontinued operations	—	(553,790)
Contract services	418,995	23,677
Increase (decrease) in salary accruals	(39,519)	85,263
Salaries and benefits per Statement of Operations and Surplus	<u>\$3,244,759</u>	<u>\$3,097,884</u>

(1) Salary includes regular base pay. The amounts for other full-time staff and part-time and casual wage staff also include overtime.

(2) Benefits and allowances include the employer's share of pension, health care, dental coverage, group life insurance, and short and long-term disability plans.

Note 11 Discontinued Operations

On July 1, 1992, the Fund transferred its bookstore operations to the educational institutions at which they were located for a total consideration of \$1,849,212. The consideration is in the form of non-interest bearing notes receivable (Note 3).

The results of the bookstore operations, previously combined with the Fund's overall operating results, have been reported separately as discontinued operations, as have other costs of discontinuance. Results of operations and other costs are summarized below.

	1994	1993
Loss from operations of discontinued bookstores		
Sales		\$ 677,759
Cost of goods sold:		
Inventory at beginning of year		1,981,457
Purchases		1,285,233
Goods available for sale		3,266,690
Less: Inventory at end of year		—
Closing inventory, June 30, 1992		2,675,851
Cost of goods sold		590,839
Gross profit on sales		86,920
Expenses less sundry income		630,266
		<u>543,346</u>
Other costs of discontinuance		
Loss on disposal of capital assets		128,473
Loss on disposal of inventory		418,357
Termination costs		24,824
Other		9,293
		<u>580,947</u>
Loss from discontinued operations		<u>\$1,124,293</u>

Note 12 Administration Costs

Certain office and warehouse furniture, equipment and accommodation costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 13 Budget

The revenue and expenses budget amounts shown in these financial statements agree with the 1993-94 Government Estimates.

Note 14 Comparative Figures

The 1993 figures have been reclassified where necessary to conform to 1994 presentation.

Note 15 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

EDUCATION REVOLVING FUND
SCHEDULE OF REVENUE AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 1994

	1994		1993
	Budget	Actual	Actual
	(Note 13)		
Revenue:			
Head office	\$21,420,000	\$21,185,658	\$20,909,483
College and technical institute bookstores	—	—	677,759
Distance education and correspondence materials	3,500,000	2,948,100	3,831,569
	<u>24,920,000</u>	<u>24,133,758</u>	<u>25,418,811</u>
Expenses:			
Head office	21,420,000	21,514,325	19,562,494
College and technical institute bookstores	—	—	1,802,052
Distance education and correspondence materials	3,721,000	3,202,962	3,935,282
	<u>25,141,000</u>	<u>24,717,287</u>	<u>25,299,828</u>
Net income (loss) for the year	<u>\$ (221,000)</u>	<u>\$ (583,529)</u>	<u>\$ 118,983</u>

ENVIRONMENTAL PROTECTION AND ENHANCEMENT REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Environmental Protection

I have audited the balance sheet of the Environmental Protection and Enhancement Revolving Fund as at March 31, 1994 and the statements of operations and surplus and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
April 29, 1994

ENVIRONMENTAL PROTECTION AND ENHANCEMENT REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1994

	1994	1993
ASSETS		
Current:		
Accounts receivable	\$ 396,931	\$ 438,049
Inventories	<u>144,302</u>	<u>184,020</u>
	541,233	622,069
Capital (Note 3)	<u>2,671,873</u>	<u>2,861,727</u>
	<u><u>\$3,213,106</u></u>	<u><u>\$3,483,796</u></u>
LIABILITIES AND SURPLUS		
Accounts payable	\$ 261,095	\$ 150,227
Long-term obligation under capital leases (Note 4)	10,743	—
Advance from the General Revenue Fund	<u>2,832,004</u>	<u>3,277,542</u>
	3,103,842	3,427,769
Surplus	<u>109,264</u>	<u>56,027</u>
	<u><u>\$3,213,106</u></u>	<u><u>\$3,483,796</u></u>
The accompanying notes are part of these financial statements.		

ENVIRONMENTAL PROTECTION AND ENHANCEMENT REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1994

	1994		1993
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	(Note 7)		
Revenue:			
Material and gas sales	\$ 204,820	\$ 416,684	\$ 140,899
Less: Cost of goods sold	<u>186,200</u>	<u>398,328</u>	<u>131,371</u>
Gross profit	18,620	18,356	9,528
Equipment rental	<u>2,317,350</u>	<u>1,835,068</u>	<u>1,976,974</u>
	<u>2,335,970</u>	<u>1,853,424</u>	<u>1,986,502</u>
Expenses:			
Equipment operating costs	1,414,000	865,806	950,987
Amortization	568,000	583,383	582,162
Equipment rental	320,000	320,835	343,235
Repairs and maintenance	45,000	32,101	45,796
Administration (Note 5)	<u>30,000</u>	<u>28,102</u>	<u>26,875</u>
	<u>2,377,000</u>	<u>1,830,227</u>	<u>1,949,055</u>
Income (loss) from operations	(41,030)	23,197	37,447
Gain on disposal of equipment	<u>25,000</u>	<u>30,040</u>	<u>69,575</u>
Net income (loss) for the year	(16,030)	53,237	107,022
Surplus (deficit) at beginning of year	<u>56,027</u>	<u>56,027</u>	<u>(50,995)</u>
Surplus at end of year	<u><u>\$ 39,997</u></u>	<u><u>\$ 109,264</u></u>	<u><u>\$ 56,027</u></u>

ENVIRONMENTAL PROTECTION AND ENHANCEMENT REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
Operating activities:		
Net income for the year	\$ 53,237	\$ 107,022
Non-cash items:		
Amortization	583,383	582,162
Gain on disposal of equipment	(30,040)	(69,575)
Decrease in accounts receivable	41,118	2,041
Decrease (increase) in inventories	39,718	(21,845)
Decrease in prepaid expenses	—	447
Increase in accounts payable	110,868	25,707
	<u>798,284</u>	<u>625,959</u>
Investing activities:		
Proceeds from equipment disposals	30,598	77,799
Purchase of equipment	(394,087)	(485,653)
	<u>(363,489)</u>	<u>(407,854)</u>
Financing activities:		
Increase in long-term obligation under capital lease	10,743	—
Decrease in advances from the General Revenue Fund	<u>\$ 445,538</u>	<u>\$ 218,105</u>

ENVIRONMENTAL PROTECTION AND ENHANCEMENT REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Environmental Protection and Enhancement Revolving Fund operates under the authority of the Environmental Protection and Enhancement Act, Chapter E 13.3, Statutes of Alberta 1992.

On September 1, 1993, the Environmental Protection and Enhancement Revolving Fund, in effect, assumed the operations, assets, liabilities and surplus of the former Water Resources Revolving Fund. Accordingly, the comparative figures in these financial statements, together with the operating figures for the period from April 1, 1993 to August 31, 1993, are those of the Water Resources Revolving Fund. The Fund's revenue is derived from rentals and sales to the Department of Environmental Protection.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Capital assets and amortization

Capital assets are shown at cost less accumulated amortization. Amortization is calculated on a straight-line basis over the estimated useful life of each type of equipment.

The estimated useful life of major equipment categories is as follows:

Shop tools, small pumps and small boats	3 years
Light vehicles and equipment	3 - 5 years
Heavy vehicles and equipment, large pumps, and large boats	6 - 12 years
Draglines and graders	15 years
Aluminum water pipes	15 years
Office equipment	2 - 10 years
Equipment under capital leases	3 years

(b) Major overhauls

Major overhauls, significantly extending the life or improving the service potential of equipment, are amortized on a straight-line basis over the remaining useful life of the equipment.

(c) Inventories

Inventories are valued at the lower of cost and net realizable value.

(d) Leases

All leases for the rental and maintenance of equipment, except for the capital leases referred to in Note 4, can be cancelled at the end of any fiscal year and are therefore accounted for as operating leases.

Note 3 Capital Assets

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>1994 Net</u>	<u>1993 Net</u>
Rental equipment	\$8,384,634	\$5,805,401	\$2,579,233	\$2,825,097
Maintenance and office equipment	352,511	278,405	74,106	36,630
Equipment under capital leases	25,169	6,635	18,534	—
	<u>\$8,762,314</u>	<u>\$6,090,441</u>	<u>\$2,671,873</u>	<u>\$2,861,727</u>

Note 4 Obligation under Capital Leases

The Fund is committed under capital leases for initial terms of three years. Future minimum lease payments, which include interest at 8.38% per year, are as follows:

	<u>Payment</u>	<u>Interest</u>	<u>Obligation</u>
1994-95	\$ 9,487	\$ 1,272	\$ 8,215
1995-96	9,487	566	8,921
1996-97	1,846	24	1,822
	<u>\$20,820</u>	<u>\$ 1,862</u>	<u>\$18,958</u>

Note 5 Administration Expenses

Salaries, wages, rental charges for the Edmonton, Lethbridge, Grande Prairie and Peace River warehouses and certain overhead costs incurred in the administration of the Fund are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 6 Subsequent Event

Legislative changes are expected that will transfer the operations of the Land Information Services Division of the Forestry, Lands and Wildlife Revolving Fund and the Parks component of the Tourism, Parks and Recreation Revolving Fund to the Environmental Protection and Enhancement Revolving Fund.

Note 7 Budget

The revenue and expense budget amounts shown in these financial statements agree with the 1993-94 Government Estimates.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Operations and Deficit
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Operating Expenses
Schedule of Net Income (Loss)

AUDITOR'S REPORT

To the Minister of Environmental Protection

I have audited the balance sheet of the Forestry, Lands and Wildlife Revolving Fund as at March 31, 1994 and the statements of operations and deficit and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting as described in Note 2 to the financial statements.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
May 13, 1994

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
ASSETS		
Current:		
Accounts receivable (Note 3)	\$ 612,643	\$ 396,685
Inventory	461,011	501,002
Prepaid expenses	2,585	33,699
	<u>1,076,239</u>	<u>931,386</u>
Deferred costs (Note 4)	470,750	768,065
Capital assets (Note 5)	412,799	784,833
	<u>\$ 1,959,788</u>	<u>\$ 2,484,284</u>
LIABILITIES AND DEFICIT		
Current:		
Accounts payable	\$ 265,965	\$ 498,287
Obligation under capital lease (Note 6)	72,780	115,234
Deferred revenue	43,250	3,095
	<u>381,995</u>	<u>616,616</u>
Obligation under capital lease (Note 6)	145,560	218,340
Advance from the General Revenue Fund (Note 7)	3,410,425	2,626,373
Deficit	(1,978,192)	(977,045)
	<u>\$ 1,959,788</u>	<u>\$ 2,484,284</u>
The accompanying notes and schedules are part of these financial statements.		

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
STATEMENT OF OPERATIONS AND DEFICIT
FOR THE YEAR ENDED MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
	<u>Budget</u>	<u>Actual</u>
	(Note 10)	<u>Actual</u>
REVENUE		
Land Information Services Division		
Sales	\$ 2,368,800	\$ 2,020,115
Other revenue	—	651,488
	<u>2,368,800</u>	<u>2,671,603</u>
Public Lands Division	150,000	158,100
Land Information Alberta (Note 9)	1,476,000	571,509
	<u>3,994,800</u>	<u>3,401,212</u>
EXPENDITURE		
Land Information Services Division		
Cost of sales		701,384
Operating expenses (Schedule 1)		1,555,941
	<u>2,188,000</u>	<u>2,257,325</u>
Public Lands Division		
Cost of sales	150,000	158,242
Land Information Alberta (Note 9)		
Cost of sales		225,617
Operating expenses (Schedule 1)		1,522,771
Write down of software license (Note 13)		238,404
	<u>2,928,000</u>	<u>1,986,792</u>
	<u>5,266,000</u>	<u>4,402,359</u>
Net loss for the year	(1,271,200)	(1,001,147)
Deficit at beginning of year	(977,045)	(977,045)
Deficit at end of year	<u>\$(2,248,245)</u>	<u>\$(1,978,192)</u>
		<u>\$ (977,045)</u>

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
OPERATING ACTIVITIES		
Net loss for the year	\$1,001,147	\$ 941,793
Non-cash item		
Amortization	(479,746)	(250,678)
	<u>521,401</u>	<u>691,115</u>
Increase in accounts receivable	215,958	65,311
(Decrease) increase in inventory	(39,991)	192,511
(Decrease) increase in prepaid expenses	(31,114)	33,699
Decrease (increase) in accounts payable	232,322	(100,865)
(Increase) in deferred revenue	(40,155)	(3,095)
	<u>858,421</u>	<u>878,676</u>
INVESTING ACTIVITIES		
Purchase of capital assets	48,800	522,524
Proceeds from disposal of capital assets	(238,403)	(76,798)
Deferred costs (Note 4)	—	864,511
	<u>(189,603)</u>	<u>1,310,237</u>
FINANCING ACTIVITIES		
Decrease (increase) in obligation under capital lease	115,234	(248,667)
Net cash utilized by operating, investing and financing activities	<u>784,052</u>	<u>1,940,246</u>
Increase in advance from the General Revenue Fund	784,052	1,940,246
Advance from the General Revenue Fund at beginning of year	2,626,373	686,127
Advance from the General Revenue Fund at end of year	<u>\$3,410,425</u>	<u>\$2,626,373</u>

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Forestry, Lands and Wildlife Revolving Fund operates under the authority of section 21.1 of the Financial Administration Act, Chapter F9, Revised Statutes of Alberta 1980. The Fund is administered in common by the Minister of Environmental Protection, the Minister of Municipal Affairs and the Minister of Agriculture, Food and Rural Development.

Note 2 Significant Accounting Policies

(a) These financial statements have been prepared in accordance with generally accepted accounting principles except that accrued costs incurred under defined benefit pension plans, employee disability plans and vacation pay entitlements for employee services rendered have not been recorded. These costs are accrued in the financial statements of the General Revenue Fund of the Province.

(b) Other significant accounting policies are:

(i) Inventories

Inventories for resale are valued at the lower of weighted average cost and net realizable value.

(ii) Amortization

Capital assets are amortized on a straight-line basis over the estimated useful life of the assets as follows:

Film processing equipment	3 to 20 years
Data processing and distribution equipment	3 to 5 years
Equipment under capital lease	based on lease term
Software license	based on license term

REVOLVING FUNDS

Note 3 Accounts Receivable

Accounts receivable consist of the following:

	1994	1993
Department of Environmental Protection	\$ 99,611	\$ 30,657
Other Provincial government departments and agencies	190,539	187,847
Other	322,493	178,181
	<u>\$612,643</u>	<u>\$396,685</u>

Note 4 Deferred Costs

Deferred costs consist of salaries and other costs incurred prior to the commencement of operations of Land Information Alberta. These costs are being amortized on a straight-line basis over the first three years of operations of Land Information Alberta as follows:

	1994	1993
Unamortized cost at beginning of year	\$768,065	\$891,947
Amortization for the year	297,315	123,882
Unamortized cost at end of year	<u>\$470,750</u>	<u>\$768,065</u>

Note 5 Capital Assets

	1994			1993
	Cost	Accumulated Amortization	Net	Net
Equipment				
Data processing	\$251,569	\$140,315	\$111,254	\$140,928
Distribution	18,997	18,207	790	790
Equipment under capital lease	338,354	71,494	266,860	365,063
Software license	35,070	1,175	33,895	278,052
	<u>\$643,990</u>	<u>\$231,191</u>	<u>\$412,799</u>	<u>\$784,833</u>

Note 6 Lease Commitments

The Fund is committed under a capital lease on a photocopier for an initial term of five years and at an interest rate of 3%. Future minimum lease payments are as follows:

	Payment	Interest	Obligation
1995	\$ 76,984	\$ (4,204)	\$ 72,780
1996	76,984	(4,204)	72,780
1997	76,984	(4,204)	72,780
	<u>\$230,952</u>	<u>\$ (12,612)</u>	<u>\$218,340</u>

Note 7 Advance from the General Revenue Fund

This advance, which is limited to \$5,000,000, is used in the daily operations of the Fund. It is unsecured and has no specific repayment terms.

Note 8 Administration Costs

Accommodation, basic office furnishings and certain administrative salary costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 9 Land Information Alberta

Land Information Alberta commenced operations on November 1, 1992. The 1993 figures in these financial statements reflect an operating period of five months.

Note 10 Budget

The revenue and expenditure budget amounts in these financial statements agree with the 1993-94 Government Estimates except that amounts budgeted for the Provincial Parks Enterprise have been recorded in the Tourism, Parks and Recreation Revolving Fund.

Note 11 Subsequent Events

Legislative changes are expected that will transfer the operations of the Revolving Fund's Land Information Services Division to the Environmental Protection and Enhancement Revolving Fund. In addition, the operations of Land Information Alberta and the Public Lands Division may also be transferred to other Provincial entities. At present, the dates of these transfers are unknown.

Note 12 Salary and Benefits Disclosure

The Province's salary and benefits disclosure requirements have been satisfied by disclosing salary and benefit costs borne by the Revolving Fund with those of the General Revenue Fund.

Note 13 Software License

The unamortized cost of a software license in the amount of \$238,404 has been written off during the year because Land Information Alberta has discontinued use of the software. The software manufacturer, however, has agreed that part of the cost of the license may be credited against purchases of its listed products by Land Information Alberta up until May 29, 1995. Any unused balance of this credit will be allowed against purchases of the manufacturer's listed products by other Provincial government entities between November 1, 1994 and May 29, 1995.

Note 14 Comparative Figures

The 1993 figures have been reclassified where necessary to conform to 1994 presentation.

Note 15 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
SCHEDULE OF OPERATING EXPENSES
FOR THE YEAR ENDED MARCH 31, 1994

	1994	1993
Manpower	\$1,389,984	\$1,528,029
Data processing	577,287	109,974
Amortization, pre-operating expenses	297,315	123,882
Amortization	182,431	126,796
Professional, technical and labour services	123,480	202,182
Rentals	115,952	101,498
Supplies	110,815	68,141
Repairs and maintenance	80,624	34,191
Travel	34,558	14,545
Freight and postage	22,125	20,912
Damaged and obsolete goods	18,898	14,912
Communication	17,984	6,381
Advertising and promotion	3,769	2,079
Bad debts	3,061	3,000
Maintenance of digital data	—	22,852
Miscellaneous	100,429	35,294
	<u>\$3,078,712</u>	<u>\$2,414,668</u>
The above operating expenses pertain to:		
Land Information Services Division	\$1,555,941	\$1,588,500
Land Information Alberta	1,522,771	826,168
	<u>\$3,078,712</u>	<u>\$2,414,668</u>

Schedule 2

FORESTRY, LANDS AND WILDLIFE REVOLVING FUND
SCHEDULE OF NET INCOME (LOSS)
FOR THE YEAR ENDED MARCH 31, 1994

	1994					1993	
	<u>Sales</u>	<u>Cost of Sales</u>	<u>Gross Profit</u>	<u>Other Revenue</u>	<u>Operating and Other Expenses</u>	<u>Net Income (Loss)</u>	<u>Net Income (Loss)</u>
Land Information Services							
Division:							
Maps Alberta:							
Maps	\$ 474,662	\$ 160,059	\$ 314,603	\$ —	\$ 300,717	\$ 13,886	\$ (41,662)
Airphotos	777,199	250,331	526,868	—	442,654	84,214	(31,634)
Warehouse	379,812	243,441	136,371	—	167,284	(30,913)	(92,037)
Administration	—	—	—	25,293	24,316	977	(262,466)
	<u>1,631,673</u>	<u>653,831</u>	<u>977,842</u>	<u>25,293</u>	<u>934,971</u>	<u>68,164</u>	<u>(427,799)</u>
Technical services:							
Copy centre	352,291	47,536	304,755	—	321,223	(16,468)	(56,258)
Public lands	—	—	—	85,688	70,368	15,320	2,378
Data services	36,151	17	36,134	—	8,663	27,471	58,057
Billing Services	—	—	—	81,406	—	81,406	5,899
	<u>388,442</u>	<u>47,553</u>	<u>340,889</u>	<u>167,094</u>	<u>400,254</u>	<u>107,729</u>	<u>10,076</u>
Digital services	—	—	—	388,027	156,116	231,911	246,563
Thematic services	—	—	—	71,074	64,600	6,474	57,160
	<u>2,020,115</u>	<u>701,384</u>	<u>1,318,731</u>	<u>651,488</u>	<u>1,555,941</u>	<u>414,278</u>	<u>(114,000)</u>
Public Lands Division:							
Public grazing services	158,100	158,242	(142)	—	—	(142)	(9,268)
Land Information Alberta:							
Customer relations	—	—	—	—	502,479	(502,479)	(217,616)
Corporate services	—	—	—	—	787,788	(787,788)	(512,181)
Data acquisition	—	—	—	—	192,856	(192,856)	(96,371)
Products	560,319	225,617	334,702	—	39,648	295,054	6,943
Miscellaneous	11,190	—	11,190	—	—	11,190	700
Writedown of software license	—	—	—	—	238,404	(238,404)	—
	<u>571,509</u>	<u>225,617</u>	<u>345,892</u>	<u>—</u>	<u>1,761,175</u>	<u>(1,415,283)</u>	<u>(818,525)</u>
	<u>\$ 2,749,724</u>	<u>\$ 1,085,243</u>	<u>\$ 1,664,481</u>	<u>\$ 651,488</u>	<u>\$ 3,317,116</u>	<u>\$(1,001,147)</u>	<u>\$ (941,793)</u>

PERSONNEL ADMINISTRATION OFFICE REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Operations and Surplus (Deficit)
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister Responsible for Personnel Administration

I have audited the balance sheet of the Personnel Administration Office Revolving Fund as at March 31, 1994 and the statements of operations and surplus (deficit) and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
May 25, 1994

PERSONNEL ADMINISTRATION OFFICE REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
ASSETS		
Current:		
Accounts receivable	\$ 67,010	\$ 204,547
Inventories	7,577	20,470
Prepaid expenses	—	1,970
	<u>74,587</u>	<u>226,987</u>
Capital:		
Capital assets, at cost	41,674	41,674
Less: accumulated amortization	<u>38,414</u>	<u>35,760</u>
	<u>3,260</u>	<u>5,914</u>
	<u>\$ 77,847</u>	<u>\$ 232,901</u>
LIABILITIES AND DEFICIT		
Accounts payable	\$ 41,541	\$ 128,421
Due to the General Revenue Fund	47,762	230,905
Deficit	<u>(11,456)</u>	<u>(126,425)</u>
	<u>\$ 77,847</u>	<u>\$ 232,901</u>
The accompanying notes are part of these financial statements.		

PERSONNEL ADMINISTRATION OFFICE REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS (DEFICIT)
FOR THE YEAR ENDED MARCH 31, 1994

	1994	1993
	<u>Budget</u>	<u>Actual</u>
	(Note 4)	<u>Actual</u>
Revenue	<u>\$ 794,935</u>	<u>\$ 569,949</u>
Expenses:		
Professional, technical and labour services	698,860	425,434
Materials and supplies	103,825	117,402
Course research and development costs (Note 4)	—	157,348
Rental of facilities and equipment	4,700	18,621
Travel and hosting	5,000	14,562
Amortization	—	3,668
Freight and postage	1,890	1,410
	<u>814,275</u>	<u>738,445</u>
Income (loss) from operations	<u>(19,340)</u>	<u>(237,351)</u>
Transfer from the General Revenue Fund (Note 5)	—	—
Net income (loss) for the year	<u>(19,340)</u>	<u>(237,351)</u>
Surplus (deficit) at beginning of year	<u>(126,425)</u>	<u>110,926</u>
Deficit at end of year	<u>\$ (145,765)</u>	<u>\$ (126,425)</u>

PERSONNEL ADMINISTRATION OFFICE REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994

	1994	1993
Operating activities:		
Net income (loss) for the year	\$ 114,969	\$(237,351)
Non-cash items:		
Amortization	2,654	3,668
Loss on disposal of capital assets	—	82
(Increase) decrease in accounts receivable and inventories	150,430	(149,245)
(Increase) decrease in prepaid expenses	1,970	(617)
Increase (decrease) in accounts payable	(86,880)	65,895
	<u>183,143</u>	<u>(317,568)</u>
Investing activities:		
Purchase of capital assets	—	(1,047)
Net change in the account with the General Revenue Fund	183,143	(318,615)
Due (to) from the General Revenue Fund at beginning of year	(230,905)	87,710
Due (to) from the General Revenue Fund at end of year	<u>\$ (47,762)</u>	<u>\$(230,905)</u>

PERSONNEL ADMINISTRATION OFFICE REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority and Purpose

The Personnel Administration Office Revolving Fund operates under the authority of the Public Service Act, Chapter P-31, Revised Statutes of Alberta 1980, as amended.

The purpose of the Personnel Administration Office Revolving Fund is to provide employee training and development services to Provincial agencies and departments.

Note 2 Summary of Significant Accounting Policies

(a) Inventory

Inventory is valued at the lower of cost and estimated net realizable value.

(b) Amortization

Capital assets are amortized on a straight-line basis at the rate of 20% per annum.

(c) Course Research and Development

Course research and development costs are expensed as incurred.

Note 3 Administration Costs

Salaries, accommodation and other administrative expenses incurred in the administration of the Fund are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Budget

The revenue and expenditure budget amounts shown in these financial statements agree with the 1993-94 Government Estimates.

Course research and development costs were not budgeted as a separate item but were instead included in the budgeted amount for professional, technical and labour services.

Note 5 Transfer from the General Revenue Fund

During the year, the Personnel Administration Office paid \$71,000 to the Revolving Fund to eliminate a portion of the prior year's deficit.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Net Income and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Net Income from Continuing Operations
Schedule of Net Loss from Discontinued Operations
Schedule of Cash Arising from Discontinued Operations

AUDITOR'S REPORT

To the Minister of
Public Works, Supply and Services

I have audited the balance sheet of the Public Works, Supply and Services Revolving Fund as at March 31, 1994 and the statements of net income and surplus and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting as described in Note 2 to the financial statements.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
April 22, 1994

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1994

	1994	1993
ASSETS		
Current:		
Accounts receivable	\$ 9,492,340	\$ 12,505,064
Inventories, at cost	1,184,178	2,430,418
Prepaid expenses	2,121,044	1,270,826
Capital assets held for disposal (Note 3)	432,874	33,494,166
	<u>13,230,436</u>	<u>49,700,474</u>
Long-term:		
Prepaid expenses	27,818	362,699
Capital assets held for disposal (Note 3)	472,229	—
Capital assets (Note 4)	38,352,890	53,853,246
	<u>\$ 52,083,373</u>	<u>\$103,916,419</u>
LIABILITIES AND SURPLUS		
Current:		
Accounts payable and accrued liabilities	\$ 1,792,980	\$ 6,581,109
Provision for estimated losses on discontinued operations (Note 7(c))	270,000	—
Deferred revenue (Note 5)	868,047	—
Computer hardware purchase obligations	—	412,969
	<u>2,931,027</u>	<u>6,994,078</u>
Computer hardware purchase obligations	—	126,798
Deferred revenue (Note 5)	259,638	—
Advance from the General Revenue Fund	41,826,485	89,929,760
Surplus	7,066,223	6,865,783
	<u>\$ 52,083,373</u>	<u>\$103,916,419</u>

The accompanying notes and schedules are part of these financial statements.

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
STATEMENT OF NET INCOME AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1994

	1994	1993
	Budget	Actual
Service revenue, Schedule 1	\$44,555,453	\$43,357,099
Gross profit on sales, Schedule 1	137,500	7,604
	<u>44,692,953</u>	<u>43,364,703</u>
Operating expenses (Note 6):		
Amortization	15,644,218	14,871,875
Manpower	12,596,353	11,990,744
Repairs and maintenance	6,116,929	5,527,663
Rentals	5,153,002	4,769,698
Materials and supplies	890,238	752,090
Employee severance package payments	—	623,651
Professional, technical and labour services	532,000	425,509
Data processing	986,736	126,343
Freight and postage	53,500	47,233
Travel	105,300	35,834
Telephone and communications	35,400	26,427
Miscellaneous expenses (recoveries)	64,340	(85,808)
	<u>42,178,016</u>	<u>39,111,259</u>
Net income from continuing operations, Schedule 1	2,514,937	4,253,444
Net income (loss) from discontinued operations, Note 7 and Schedule 2	138,253	(1,635,512)
Net income for the year	2,653,190	2,617,932
Surplus at beginning of year	6,277,559	6,865,783
	<u>8,930,749</u>	<u>6,865,783</u>
Remittance to the Provincial Treasurer	(2,417,492)	(2,417,492)
Surplus at end of year	<u>\$ 6,513,257</u>	<u>\$ 6,865,783</u>

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994

	1994		1993
	Budget	Actual	Actual
OPERATING ACTIVITIES			
Cash from continuing operations:			
Net income for the year	\$ 2,514,937	\$ 4,253,444	\$ 2,457,823
Charges (credits) not affecting cash:			
Amortization	15,644,218	14,871,875	15,111,910
Loss (gain) on disposal of capital assets, net	—	(5,896)	884,513
	18,159,155	19,119,423	18,454,246
Net change in working capital (Note 8)	128,100	(1,379,383)	667,375
Net cash arising from continuing operations	18,287,255	17,740,040	19,121,621
Cash arising from (used by) operating activities of discontinued operations, Schedule 3	830,237	(596,100)	6,320,509
Net cash arising from operating activities	19,117,492	17,143,940	25,442,130
INVESTING ACTIVITIES			
Purchase of capital assets	(11,336,530)	(4,757,793)	(15,498,521)
Proceeds from disposal of capital assets	1,456,454	1,993,405	5,965,852
Decrease (increase) in long-term prepaid expenses	—	334,881	(362,699)
Decrease in long-term receivable	—	—	324,096
Cash arising from (used by) investing activities of discontinued operations, Schedule 3	(819,924)	35,218,416	(7,070,546)
Net cash arising from (used by) investing activities	(10,700,000)	32,788,909	(16,641,818)
FINANCING ACTIVITIES			
Decrease in computer hardware purchase obligations	—	(539,767)	(517,023)
Increase in deferred revenue	—	1,127,685	—
Net cash arising from (used by) financing activities	—	587,918	(517,023)
Net cash arising from operating, investing and financing activities	8,417,492	50,520,767	8,283,289
Remittance to the Provincial Treasurer	(2,417,492)	(2,417,492)	—
Decrease in advance from the General Revenue Fund	\$ 6,000,000	\$ 48,103,275	\$ 8,283,289

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Public Works, Supply and Services Revolving Fund operates under the authority of section 21.1 of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(a) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that accrued costs incurred under defined benefit pension plans, employee disability plans and vacation pay entitlements for employee services rendered have not been recorded. These costs are accrued in the financial statements of the General Revenue Fund of the Province.

(b) Amortization

Capital assets are amortized on a straight-line basis over their estimated useful life as follows:

Computer hardware	3 to 6 years
Automobiles and trucks	3 to 8 years
Aircraft	24 years
Computer software	3 to 5 years
Other equipment	5 to 10 years

Note 3 Capital Assets Held for Disposal

	1994			1993
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Air transportation	\$ 844,219	\$ 411,345	\$ 432,874	\$ —
Supply equipment (Note 7(a))	—	—	—	33,494,166
Current	844,219	411,345	432,874	33,494,166
Printing services (Note 7(b))	1,567,077	1,200,182	366,895	—
Warehousing and Distribution (Note 7(c))	1,206,801	1,101,467	105,334	—
Non-Current	2,773,878	2,301,649	472,229	—
Total	<u>\$ 3,618,097</u>	<u>\$ 2,712,994</u>	<u>\$ 905,103</u>	<u>\$33,494,166</u>
Aircraft	\$ 844,219	\$ 411,345	\$ 432,874	\$ —
Printing and photocopy equipment	1,562,824	1,196,345	366,479	—
Computer hardware	323,892	254,835	69,057	—
Office and general equipment	318,167	295,143	23,024	—
Computer software	568,995	555,326	13,669	—
Automobiles and trucks	—	—	—	33,494,166
	<u>\$ 3,618,097</u>	<u>\$ 2,712,994</u>	<u>\$ 905,103</u>	<u>\$33,494,166</u>

Current year writedowns to net realizable value amounting to \$150,000 are included in accumulated amortization.

The air transportation assets comprise three helicopters which were sold on April 15, 1994 for proceeds of \$885,510.

Note 4 Capital Assets

	1994			1993
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Computer hardware	\$56,248,200	\$39,329,299	\$16,918,901	\$27,429,453
Aircraft	25,739,429	7,036,508	18,702,921	20,822,946
Computer software	11,406,055	8,734,329	2,671,726	2,836,735
Office and general equipment	151,887	92,545	59,342	100,273
Automobiles and trucks	—	—	—	2,125,490
Printing and photocopying equipment	—	—	—	538,349
	<u>\$93,545,571</u>	<u>\$55,192,681</u>	<u>\$38,352,890</u>	<u>\$53,853,246</u>

As a result of a reduction in the estimated useful life of two computer processing units, the 1994 amortization expense was increased by \$1,259,616.

Note 5 Deferred Revenue

Deferred revenue represents cash received in advance of services rendered. The revenue will be earned as follows:

1994/95	\$ 868,047
1995/96	\$213,020
1996/97	23,606
1997/98	<u>23,012</u>
	259,638
	<u>\$1,127,685</u>

Note 6 Operating Expenses

Accommodation, certain salaries and other administrative expenses incurred in the administration of the Revolving Fund have not been included in the Fund's expenditures. These costs are recorded by the General Revenue Fund of the Province.

REVOLVING FUNDS

Note 7 Discontinued Operations

(a) Supply Equipment

Effective April 1, 1993, certain functions of the fleet management services were transferred to the Department of Transportation and Utilities. The related capital assets were transferred at net book value to that Department's revolving fund. Effective March 31, 1994, the remaining functions of the fleet management services, and the related capital assets, were similarly transferred. The capital assets comprise:

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>
On April 1, 1993			
Automobiles and trucks	\$58,976,915	\$25,590,945	\$33,385,970
Shop equipment	236,891	145,138	91,753
Computer software	86,795	86,794	1
Computer hardware	101,414	85,531	15,883
Office and general equipment	63,184	62,625	559
	<u>\$59,465,199</u>	<u>\$25,971,033</u>	<u>\$33,494,166</u>
On March 31, 1994			
Automobiles and trucks	\$ 2,148,411	\$ 765,221	\$ 1,383,190
Computer hardware	10,500	6,444	4,056
	<u>\$ 2,158,911</u>	<u>\$ 771,665</u>	<u>\$ 1,387,246</u>

(b) Printing Services

On March 31, 1994, the Printing Services Division ceased operations. The capital assets utilized by this Division will be sold by auction subsequent to March 31, 1994 and comprise:

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>
Printing and photocopy equipment	\$1,562,824	\$1,196,345	\$ 366,479
Computer software	605	372	233
Office and general equipment	2,463	2,281	182
Computer hardware	1,185	1,184	1
	<u>\$1,567,077</u>	<u>\$1,200,182</u>	<u>\$ 366,895</u>

Accumulated amortization of printing and photocopy equipment includes a current year writedown of \$50,000 to net realizable value.

(c) Warehousing and Distribution

Effective June 30, 1994, the Warehousing and Distribution Division will cease operations and, as a result, the estimated loss from operations of \$270,000 for the three month period ending June 30, 1994 has been included in the operating expenses of the current year. The capital assets utilized by this Division will be sold by auction. These assets comprise:

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>
Computer hardware	\$ 322,707	\$ 253,651	\$ 69,056
Office and general equipment	315,704	292,862	22,842
Computer software	568,390	554,954	13,436
	<u>\$1,206,801</u>	<u>\$1,101,467</u>	<u>\$ 105,334</u>

Accumulated amortization of computer hardware and computer software include current year writedowns of \$80,000 and \$20,000 respectively to net realizable value.

Note 8 Net Change in Working Capital

Net change in working capital comprises:

	1994		1993
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Accounts receivable	\$ —	\$ 3,012,724	\$ (579,784)
Inventories	128,100	1,246,240	501,217
Prepaid expenses	—	(850,218)	(86,294)
Accounts payable and accrued liabilities	—	(4,788,129)	832,236
	<u>\$ 128,100</u>	<u>\$(1,379,383)</u>	<u>\$ 667,375</u>

Note 9 Salary and Benefits Disclosure

Information on salary and benefits of the Fund's staff required under the Treasury Board Directive 01-94 is included with information on the salary and benefits of staff of the Department of Public Works, Supply and Services.

Note 10 Budget

The 1994 budget was approved by Treasury Board on April 12, 1993.

Note 11 Comparative Figures

The 1993 figures have been reclassified where necessary to conform to 1994 presentation.

Note 12 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
SCHEDULE OF NET INCOME FROM CONTINUING OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1994

	1994						1994	1993
	Actual						Budget	Actual
	Sales	Cost of Sales	Gross Profit	Service Revenue	Operating Expenses	Net Revenues (Losses)	Net Revenues (Losses)	Net Revenues (Losses)
Information technology	\$ —	\$ —	\$ —	\$42,257,956	\$38,225,026	\$ 4,032,930	\$ 1,923,348	\$ 2,481,443
Air transportation	—	—	—	1,182,295	952,676	229,619	595,729	—
Work orders	66,535	59,192	7,343	—	16,448	(9,105)	(4,140)	(23,620)
Postage	5,545,484	5,545,484	—	—	—	—	—	—
Equipment for resale	410,525	410,525	—	—	—	—	—	—
	6,022,544	6,015,201	7,343	43,440,251	39,194,150	4,253,444	2,514,937	2,457,823
Inter-division eliminations	(43)	(304)	261	(83,152)	(82,891)	—	—	—
	<u>\$ 6,022,501</u>	<u>\$6,014,897</u>	<u>\$ 7,604</u>	<u>\$43,357,099</u>	<u>\$39,111,259</u>	<u>\$ 4,253,444</u>	<u>\$ 2,514,937</u>	<u>\$ 2,457,823</u>

Schedule 2

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
SCHEDULE OF NET LOSS FROM DISCONTINUED OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1994

	1994						1994	1993
	Actual						Budget	Actual
	Sales	Cost of Sales	Gross Profit	Service Revenue	Operating Expenses	Net Revenues (Losses)	Net Revenues (Losses)	Net Revenues (Losses)
Warehousing and distribution	\$ 7,731,639	\$ 6,100,762	\$ 1,630,877	\$ 50,050	\$ 2,410,423	\$ (729,496)	\$ 125,275	\$ (272,477)
Printing services	1,251,797	331,650	920,147	53	1,687,077	(766,877)	12,780	(391,629)
Supply equipment	—	—	—	410,579	549,718	(139,139)	198	622,293
	8,983,436	6,432,412	2,551,024	460,682	4,647,218	(1,635,512)	138,253	(41,813)
Inter-division eliminations	(190,200)	(118,589)	(71,611)	—	(71,611)	—	—	—
	<u>\$ 8,793,236</u>	<u>\$ 6,313,823</u>	<u>\$ 2,479,413</u>	<u>\$ 460,682</u>	<u>\$ 4,575,607</u>	<u>\$ (1,635,512)</u>	<u>\$ 138,253</u>	<u>\$ (41,813)</u>

Schedule 3

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
SCHEDULE OF CASH ARISING FROM DISCONTINUED OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1994	1993
	Actual				Budget	Actual
	Supply Equipment	Printing Services	Warehousing and Distribution	Total	Total	Total
Net income (loss) from discontinued operations	\$ (139,139)	\$ (766,877)	\$ (729,496)	\$ (1,635,512)	\$ 138,253	\$ (41,813)
Charges (credits) not affecting cash						
Amortization	346,641	128,539	88,774	563,954	691,984	6,392,829
Write down of capital assets	—	50,000	100,000	150,000	—	—
Loss (gain) on disposal of capital assets, net	55,476	(18)	—	55,458	—	(30,507)
Provision for future losses on discontinued operations	—	—	270,000	270,000	—	—
Cash arising from (used by) operating activities	262,978	(588,356)	(270,722)	(596,100)	830,237	6,320,509
Purchase of capital assets	(196,424)	—	—	(196,424)	(1,592,907)	(9,220,068)
Proceeds from disposal of capital assets	35,413,963	877	—	35,414,840	772,983	2,149,522
Cash arising from (used by) investing activities	35,217,539	877	—	35,218,416	(819,924)	(7,070,546)
Cash arising from (used by) discontinued operations	<u>\$35,480,517</u>	<u>\$ (587,479)</u>	<u>\$ (270,722)</u>	<u>\$34,622,316</u>	<u>\$ 10,313</u>	<u>\$ (750,037)</u>

GAS ALBERTA OPERATING FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Operations and Deficit
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Transportation and Utilities

I have audited the balance sheet of the Gas Alberta Operating Fund as at March 31, 1994 and the statements of operations and deficit and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting as described in Note 2 to the financial statements.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
April 29, 1994

GAS ALBERTA OPERATING FUND
BALANCE SHEET
AS AT MARCH 31, 1994

	1994	1993
ASSETS		
Current:		
Security deposit (Note 3)	\$ 125,000	\$ —
Accounts receivable	12,417,738	9,656,582
Inventory, at cost	1,431,421	—
Capital assets (Note 4)	159,987	227,873
	<u>\$14,134,146</u>	<u>\$ 9,884,455</u>
LIABILITIES AND OPERATING DEFICIT		
Current:		
Accounts payable	\$ 6,696,918	\$ 4,338,685
Advance from the General Revenue Fund	9,045,184	6,502,961
Operating deficit	(1,607,956)	(957,191)
	<u>\$14,134,146</u>	<u>\$ 9,884,455</u>
The accompanying notes are part of these financial statements.		

GAS ALBERTA OPERATING FUND
STATEMENT OF OPERATIONS AND DEFICIT
FOR THE YEAR ENDED MARCH 31, 1994

	1994		1993
	Budget	Actual	Actual
REVENUE			
Gas operations			
Sale of natural gas	\$33,500,000	\$38,346,334	\$24,902,339
Transportation revenue	200,000	215,776	151,429
Other revenue	30,000	14,473	13,517
Billing services revenue	295,000	292,801	348,083
	<u>34,025,000</u>	<u>38,869,384</u>	<u>25,415,368</u>
EXPENDITURE			
Gas operations			
Purchase of natural gas	28,235,000	33,435,781	22,618,497
Pipeline operators' charges	4,000,000	4,324,955	4,098,758
Department owned pipeline charges	650,000	546,570	640,864
Well operators' charges	40,000	46,306	61,305
Emergency supply services	—	52,429	92,152
Administration costs (Note 5)	1,100,000	1,114,108	1,245,617
	<u>34,025,000</u>	<u>39,520,149</u>	<u>28,757,193</u>
Operating deficit for the year	\$ —	(650,765)	(3,341,825)
Surplus (deficit) at beginning of year	—	(957,191)	2,384,634
Deficit at end of year		<u>\$ (1,607,956)</u>	<u>\$ (957,191)</u>

GAS ALBERTA OPERATING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
Operating activities:		
Operating deficit for the year	\$ (650,765)	\$(3,341,825)
Amortization	72,553	71,619
	<u>(578,212)</u>	<u>(3,270,206)</u>
Changes in working capital relating to operations:		
Security deposit	(125,000)	—
Inventory	(1,431,421)	—
Accounts receivable	(2,761,156)	(1,548,952)
Accounts payable	2,358,233	1,985,586
Net cash applied to operations	<u>(2,537,556)</u>	<u>(2,833,572)</u>
Investing activities:		
Purchase of capital assets	(4,667)	(7,489)
Increase advance from the General Revenue Fund	(2,542,223)	(2,841,061)
Advance from the General Revenue Fund at beginning of year	(6,502,961)	(3,661,900)
Advance from the General Revenue Fund at end of year	<u>\$ (9,045,184)</u>	<u>\$ (6,502,961)</u>

GAS ALBERTA OPERATING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Gas Alberta Operating Fund operates under the authority of the Rural Gas Act, Chapter R-19, Revised Statutes of Alberta 1980, as amended.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that accrued costs incurred under defined benefit pension plans, employee disability plans and vacation pay entitlements for employee services rendered have not been recorded. These costs are accrued in the financial statements of the General Revenue Fund of the Province.

(b) Amortization

Capital assets are amortized on a straight-line basis over the estimated useful life of the assets as follows:

Computer hardware	5 years
Computer software	5 years

Note 3 Security Deposit

In order for the Fund to trade on the Natural Gas Exchange Inc., it is required to hold \$125,000 cash in a restricted bank account.

Note 4 Capital Assets

Capital assets are summarized as follows:

	<u>1994</u>			<u>1993</u>
	Cost	Accumulated Amortization	Net	Net
Computer hardware	\$140,708	\$103,171	\$ 37,537	\$ 62,298
Computer software	222,055	99,605	122,450	165,575
	<u>\$362,763</u>	<u>\$202,776</u>	<u>\$159,987</u>	<u>\$227,873</u>

REVOLVING FUNDS

Note 5 Administration Costs

Administration costs are comprised of:

	1994	1993
Salaries, wages and benefits	\$ 660,287	\$ 755,493
Freight and postage	105,620	129,584
Employee termination costs	95,417	—
Amortization	72,553	71,619
Professional services	70,880	131,646
Data processing	36,691	86,624
Travel	32,230	27,518
Materials and supplies	20,511	18,797
Repairs and maintenance	12,267	20,857
Telephone and communications	5,098	—
Rental	2,277	1,587
Miscellaneous	277	1,892
	<u>\$1,114,108</u>	<u>\$1,245,617</u>

Accommodation and certain other administrative costs, including salaries and wages, have not been included in the Fund's expenditure. These costs are recorded by the General Revenue Fund of the Province.

Note 6 Salary and Benefits Disclosure

Information on salary and benefits of Fund's staff required under the Treasury Board Directive 01-94 is included with information on the salary and benefits of staff of the Department of Transportation and Utilities.

Note 7 Lease Commitment

The Fund is committed to an annual lease payment of \$300,000 until the year 2042, for the use of pipelines owned by the Department of Transportation and Utilities.

Note 8 Budget

The budget for the year ended March 31, 1994 was included in the Province of Alberta 1993-94 Government Estimates.

Note 9 Approval of Financial Statements

These financial statements were approved by management.

TRANSPORTATION REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Expenditure

AUDITOR'S REPORT

To the Minister of Transportation and Utilities

I have audited the balance sheet of the Transportation Revolving Fund as at March 31, 1994 and the statements of operations and surplus and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting as described in Note 2 to the financial statements.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
May 6, 1994

TRANSPORTATION REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
ASSETS		
Current:		
Accounts receivable	\$ 11,949,303	\$ 5,054,717
Inventories (Note 3)	7,981,811	8,557,452
	<u>19,931,114</u>	<u>13,612,169</u>
Long-term:		
Accounts receivable	730,749	—
Capital (Note 4):		
At cost	175,352,648	122,721,251
Less: Accumulated amortization	89,205,488	64,219,414
	<u>86,147,160</u>	<u>58,501,837</u>
Other:		
Gravel	4,518,165	10,866,312
Land	—	2,710,723
	<u>4,518,165</u>	<u>13,577,035</u>
	<u>\$ 111,327,188</u>	<u>\$ 85,691,041</u>
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	\$ 4,601,030	\$ 6,355,782
Advances from the General Revenue Fund	103,754,919	78,620,425
Surplus	2,971,239	714,834
	<u>\$ 111,327,188</u>	<u>\$ 85,691,041</u>
The accompanying notes and schedule are part of these financial statements.		

TRANSPORTATION REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
	<u>Budget</u>	<u>Actual</u>
REVENUE		
Fleet operations	\$31,382,000	\$31,504,728
Gravel and land operations	—	4,249,176
Stores operations	10,950,000	10,900,658
Central vehicle operations	7,100,000	6,888,310
Shop operations	2,300,000	2,368,830
	<u>51,732,000</u>	<u>63,469,691</u>
EXPENDITURE		
Fleet operations	28,000,000	26,475,172
Gravel and land operations	—	11,807,165
Stores operations	10,200,000	10,977,754
Central vehicle operations	7,100,000	6,410,670
Shop operations	3,800,000	3,134,799
Support services	2,632,000	2,407,726
Schedule 1	51,732,000	61,213,286
Excess of revenue over expenditure for the year	—	2,256,405
Surplus at beginning of year	1,303,058	714,834
Surplus at end of year	<u>\$ 1,303,058</u>	<u>\$ 2,971,239</u>
		<u>\$ 714,834</u>

TRANSPORTATION REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994

	1994		1993
	Budget	Actual	Actual
Operating activities:			
Excess of revenue over expenditure	\$ —	\$ 2,256,405	\$ 714,834
Amortization	11,882,000	11,992,394	6,152,086
Gain on disposal of capital assets	—	(927,498)	(1,085,143)
Rental equipment purchases	(8,483,000)	(10,779,442)	(11,288,731)
Proceeds from disposal of rental equipment	—	7,130,155	2,256,110
Gravel and land purchases	—	(2,748,294)	(4,366,458)
Proceeds from sale of gravel and land	—	11,807,164	4,249,176
	<u>3,399,000</u>	<u>18,730,884</u>	<u>(3,368,126)</u>
Changes in non-cash balances:			
Accounts receivable	—	(7,625,335)	6,473,012
Inventories	—	575,641	1,201,779
Accounts payable	—	(1,754,752)	2,251,072
	<u>—</u>	<u>(8,804,446)</u>	<u>9,925,863</u>
Cash generated from operating activities	<u>3,399,000</u>	<u>9,926,438</u>	<u>6,557,737</u>
Investing activities:			
Rental equipment transfer (Note 4)	—	(34,887,520)	—
Purchase of other capital assets	(260,000)	(189,193)	(160,561)
Proceeds from disposals of other capital assets	—	15,781	13,698
Cash applied to investing activities	<u>(260,000)</u>	<u>(35,060,932)</u>	<u>(146,863)</u>
Decrease (increase) in advances from the General Revenue Fund	<u>\$ 3,139,000</u>	(25,134,494)	6,410,874
Advances from the General Revenue Fund at beginning of year		<u>(78,620,425)</u>	<u>(85,031,299)</u>
Advances from the General Revenue Fund at end of year		<u><u>\$ (103,754,919)</u></u>	<u><u>\$ (78,620,425)</u></u>

TRANSPORTATION REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Transportation Revolving Fund operates under the authority of the Financial Administration Act, Section 21.1, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(a) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that accrued costs incurred under defined benefit pension plans, employee disability plans and vacation pay entitlements for employee services rendered have not been recorded. These costs are accrued in the financial statements of the General Revenue Fund of the Province.

(b) Revenue and Expenditure

The Fund's operations are undertaken through the following enterprises:

Fleet

The fleet of mobile equipment is rented for the construction and maintenance of roads, bridges and airports.

Gravel and Land

Gravel is acquired and processed to supply materials for construction and maintenance activities. Land is acquired for construction of highways.

Stores

Inventories are maintained for use in construction and maintenance activities.

Central Vehicle Operations

The fleet of automobiles and light vehicles is rented to government departments.

Shop

A network of repair shops is maintained for the maintenance, repair and overhaul of fleet equipment and for the manufacture of inventories.

Charges between Enterprises

Charges between enterprises are eliminated from these financial statements.

(c) Inventories

Inventories are valued at the lower of cost and net realizable value.

(d) Capital Assets

Rental equipment is amortized on a straight-line basis. The approximate useful life of major equipment categories is as follows:

Automobiles and light trucks	3 to 8 years
Heavy trucks	10 to 12 years
Graders, tractors, loaders, trailers	12 to 18 years
Cranes	20 years

Shop equipment is amortized on a 20% declining balance method.

Store equipment and computer hardware and software are amortized on a straight-line basis over 5 years.

(e) Gravel and Land

Gravel and land are valued at cost.

Note 3 Inventories

Inventories consist of the following:

	1994	1993
Parts and materials	\$7,534,667	\$7,847,356
Petroleum	100,993	441,083
Work in process	346,151	269,013
	<u>\$7,981,811</u>	<u>\$8,557,452</u>

Note 4 Capital Assets

Capital assets consist of:

	1994		1993	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Fleet operations rental equipment	\$119,737,904	\$ 60,535,966	\$ 59,201,938	\$ 57,571,956
Central vehicle fleet	51,569,385	25,212,094	26,357,291	—
Shop equipment	1,092,364	699,580	392,784	321,565
Computer hardware	778,696	584,296	194,400	172,710
Store equipment	3,735	2,988	747	1,494
Computer software	2,170,564	2,170,564	—	434,112
	<u>\$175,352,648</u>	<u>\$ 89,205,488</u>	<u>\$ 86,147,160</u>	<u>\$ 58,501,837</u>

Certain capital assets owned by the Central Vehicle Services Division of the Public Works, Supply and Services Revolving Fund were transferred to the Fund at net book value on April 1, 1993 and March 31, 1994. The advances from the General Revenue Fund were increased by the net book value of the transfers. The amounts transferred comprise:

	April 1, 1993	March 31, 1994	Total Transferred
Central vehicle fleet	\$33,385,970	\$ 1,383,190	\$34,769,160
Shop equipment	91,753	—	91,753
Computer hardware and software	15,884	10,164	26,048
Office and general equipment	559	—	559
	<u>\$33,494,166</u>	<u>\$ 1,393,354</u>	<u>\$34,887,520</u>

Note 5 Commitments

Commitments for gravel crushing contracts at March 31, 1994 amounted to approximately \$2,759,000.

Note 6 Administrative Expenses

Accommodation, including repair shops and warehouse facilities, and certain administrative costs, including salaries and wages, have not been included in the Fund's expenditure. These costs are recorded by the General Revenue Fund of the Province.

Note 7 Budget

The budget for the year ended March 31, 1994 was included in the Province of Alberta 1993-94 Government Estimates.

Note 8 Salary and Benefits Disclosure

Information on salary and benefits of the Fund's staff required under the Treasury Board Directive 01-94 is included with information on the salary and benefits of staff of the Department of Transportation and Utilities.

Note 9 Related Party Transactions

The Fund's revenue derived from sales and rentals to the Department of Transportation and Utilities is \$51,132,000 (1993 \$45,627,200).

Accounts receivable include \$9,769,000 (1993 \$4,701,000) that is receivable from the Department of Transportation and Utilities.

Note 10 Comparative Figures

The 1993 figures have been reclassified where necessary to conform to 1994 presentation.

Note 11 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

TRANSPORTATION REVOLVING FUND
SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1994

	Fleet Operations	Gravel and Land Operations	Stores Operations	Central Vehicle Operations	Shop Operations	Support Services	1994 (Actual)	1993 (Actual)
Cost of sales	\$ —	\$11,807,165	\$ 9,158,624	\$ —	\$ 1,415,624	\$ —	\$22,381,413	\$13,966,897
Salaries and wages	8,660,611	—	1,473,757	393,471	1,492,788	1,088,309	13,108,936	13,113,127
Amortization	5,803,558	—	24,453	5,616,325	17,971	530,087	11,992,394	6,152,086
Repairs and maintenance	6,957,454	—	19,943	453,353	14,235	27,353	7,472,338	7,687,590
Petroleum products	4,595,499	—	—	19,270	—	—	4,614,769	5,918,382
Data processing	2,040	—	98	25,512	402	666,880	694,932	805,057
Contractual services	241,494	—	67,740	41,744	25,494	12,292	388,764	481,746
Freight and postage	164,797	—	129,772	316	14,985	108	309,978	525,941
Materials and supplies	173,012	—	17,654	5,599	32,005	10,119	238,389	275,368
Travel	140,119	—	23,294	464	25,698	8,898	198,473	257,089
Telephone	102,031	—	19,025	2,787	18,712	7,368	149,923	149,776
Rentals	24,227	—	4,397	1,201	4,446	55,590	89,861	42,075
Other	384,186	—	42,582	—	73,124	722	500,614	378,095
Gain on disposals	(773,856)	—	(3,585)	(149,372)	(685)	—	(927,498)	(1,085,143)
	<u>\$26,475,172</u>	<u>\$11,807,165</u>	<u>\$10,977,754</u>	<u>\$ 6,410,670</u>	<u>\$ 3,134,799</u>	<u>\$ 2,407,726</u>	<u>\$61,213,286</u>	<u>\$48,668,086</u>

PENSION PLAN ADMINISTRATION FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have audited the balance sheet of the Pension Plan Administration Fund as at March 31, 1994 and the statement of revenue and expenditure for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting as described in Note 2 to the financial statements.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
June 3, 1994

PENSION PLAN ADMINISTRATION FUND
BALANCE SHEET
MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
ASSETS		
Current:		
Accounts receivable (Note 3)	\$ 300,367	\$ 965,798
Capital:		
Computer hardware and software, at cost	581,776	336,878
Less: Accumulated amortization	(199,626)	(63,326)
	<u>382,150</u>	<u>273,552</u>
	<u>\$ 682,517</u>	<u>\$1,239,350</u>
LIABILITIES		
Current:		
Accounts payable	\$ 178,976	\$ 211,274
Advances from the General Revenue Fund	503,541	1,028,076
	<u>\$ 682,517</u>	<u>\$1,239,350</u>
The accompanying notes are part of these financial statements.		

PENSION PLAN ADMINISTRATION FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
	<u>Budget</u>	<u>Actual</u>
Service revenue:		<u>Actual</u>
Transfers from pension plan funds and the Pension Fund	\$6,644,100	\$6,747,647
		<u>\$6,904,992</u>
Expenditure (Note 4):		
Salaries, wages and benefits	\$5,001,100	\$5,113,015
Data processing	758,000	863,829
Contract services	380,000	264,792
Travel, freight and communication	168,500	150,339
Amortization	169,800	136,300
Materials and supplies	95,700	144,582
Repairs, maintenance and other services	71,000	74,790
	<u>\$6,644,100</u>	<u>\$6,747,647</u>
		<u>\$6,904,992</u>

PENSION PLAN ADMINISTRATION FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority and Purpose of Fund

The Pension Plan Administration Fund is continued under the authority of the Public Sector Pension Plans Act, Chapter P-30.7, Statutes of Alberta 1993.

On September 30, 1993, the Act required the Provincial Treasurer to establish a pension plan fund for each of the pension plans established by the Act. Costs are incurred by the Province on behalf of the pension plans. Such costs are for administrative, financial, general policy and management services, the acquisition of equipment and supplies and interest.

Costs incurred by the Fund are recovered from the pension plans.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except that accrued costs incurred under defined benefit pension plans, employee disability plans and vacation pay entitlements for employee services rendered have not been recorded. These costs are accrued in the financial statements of the General Revenue Fund of the Province.

Other significant accounting policies are:

(a) Amortization

Capital assets are amortized on a straight-line basis over the estimated useful life of the assets as follows:

Computer hardware and software	3 years
--------------------------------	---------

(b) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Accounts Receivable

Accounts receivable consist of the following:

	1994	1993
Due from the pension plan funds	\$300,367	\$ —
Due from the Pension Fund	—	964,107
Other	—	1,691
	<u>\$300,367</u>	<u>\$965,798</u>

Note 4 Expenditure

Expenditure of the Fund includes those direct costs and expenses incurred by the Payroll and Pensions Division of the Treasury Department in the provision of administrative, financial and general management services to the following pension plans:

Local Authorities Pension Plan,
 Management Employees Pension Plan,
 Public Service Management (Closed Membership) Pension Plan,
 Public Service Pension Plan,
 Special Forces Pension Plan, and
 Universities Academic Pension Plan.

The pension plan funds transfer to the Fund amounts necessary to cover the expenditures incurred by the Fund.

Note 5 Administration Costs

Accommodation and certain administration costs, including salaries and wages, have not been included in the Fund's expenditure. These costs were recorded by the General Revenue Fund of the Province. In addition, certain costs of securities administration were recorded by the Treasury Revolving Fund. The pension plan funds transferred amounts directly to the General Revenue Fund and the Treasury Revolving Fund for their share of these costs. Other costs of securities administration and investment management were deducted from the investment income of pooled investment funds before the net income was allocated to the pension plan funds.

Note 6 Budget

A budget of the expenditure by program for the Fund was included in the 1993-94 Government Estimates. A more detailed budget, which was prepared by management, has been included in these financial statements for comparison with the actual figures.

Note 7 Comparative Figures

The 1993 figures have been reclassified where necessary to conform to 1994 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

TREASURY REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have audited the balance sheet of the Treasury Revolving Fund as at March 31, 1994 and the statement of revenue and expenditure for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting as described in Note 2 to the financial statements.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
May 23, 1994

TREASURY REVOLVING FUND
BALANCE SHEET
MARCH 31, 1994

	1994	1993
ASSETS		
Current:		
Accounts receivable (Note 3)	\$380,192	\$384,949
Capital: (Note 4)		
Capital assets, at cost	101,344	81,635
Less: Accumulated amortization	79,010	70,829
	<u>22,334</u>	<u>10,806</u>
	<u>\$402,526</u>	<u>\$395,755</u>
LIABILITIES		
Current:		
Accounts payable	\$ 59,885	\$ 67,235
Advances from the General Revenue Fund	342,641	328,520
	<u>\$402,526</u>	<u>\$395,755</u>
The accompanying notes are part of these financial statements.		

TREASURY REVOLVING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1994

	1994		1993
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Service revenue:			
Transfers from Province of Alberta funds and agencies:			
Investment management	\$2,252,800	\$2,087,525	\$ —
Securities administration	888,300	802,460	898,828
Corporate management	233,200	216,929	200,156
	<u>\$3,374,300</u>	<u>\$3,106,914</u>	<u>\$1,098,984</u>
Expenditure:			
Salaries, wages and benefits	\$2,454,200	\$2,306,828	\$679,975
Debt service and other bank charges	375,000	354,278	313,796
Services	361,100	308,062	78,194
Travel, freight and communication	116,500	68,353	8,621
Materials and supplies	55,000	61,212	8,280
Amortization	12,500	8,181	10,118
	<u>\$3,374,300</u>	<u>\$3,106,914</u>	<u>\$1,098,984</u>

TREASURY REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Treasury Revolving Fund operates under the authority of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except that accrued costs incurred under defined benefit pension plans, employee disability plans and vacation pay entitlements for employee services rendered have not been recorded. These costs are accrued in the financial statements of the General Revenue Fund of the Province.

Other significant accounting policies are:

(a) Amortization

Capital assets are amortized on a straight-line basis over the estimated useful life of the assets. The estimated useful life for each capital asset category is as follows:

Computer hardware and software	3 years
Office equipment	5 years

(b) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Accounts Receivable

Accounts receivable consist of the following:

	<u>1994</u>	<u>1993</u>
Public sector pension plan funds	\$162,526	\$ —
General Revenue Fund	62,101	167,342
The Workers' Compensation Board	53,149	668
Alberta Municipal Financing Corporation	24,713	71,256
Alberta Heritage Foundation for Medical Research Endowment Fund	16,631	4,563
Alberta Heritage Savings Trust Fund	14,456	41,881
Other Province of Alberta funds and agencies	46,616	99,239
	<u>\$380,192</u>	<u>\$384,949</u>

Note 4 Capital Assets

Capital assets are summarized as follows:

	<u>1994</u>			<u>1993</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Computer hardware and software	\$ 93,853	\$ 72,594	\$ 21,259	\$ 10,630
Office equipment	7,491	6,416	1,075	176
	<u>\$101,344</u>	<u>\$ 79,010</u>	<u>\$ 22,334</u>	<u>\$ 10,806</u>

Note 5 Administration Costs

Accommodation and certain administrative costs, including salaries and wages, have not been included in the Fund's expenditure. These costs are recorded by the General Revenue Fund of the Province.

Note 6 Budget

A budget of the expenditure by program for the Fund was included in the Province of Alberta 1993-94 Government Estimates. A more detailed budget, which was prepared by management, has been included in these financial statements for comparison with the actual figures.

Note 7 Comparative Figures

The 1993 figures have been reclassified where necessary to conform to 1994 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

SECTION 4

1993-94 PUBLIC ACCOUNTS

REGULATED FUNDS - FINANCIAL STATEMENTS

Contents:	Page
Introduction	194
Community Development:	
Historic Resources Fund	195
Economic Development and Tourism:	
Lottery Fund	198
Education:	
School Foundation Program Fund	204
Health:	
Health Care Insurance Fund	207
Treasury:	
Alberta Capital Fund	212
Alberta Heritage Foundation for Medical Research Endowment Fund	222
Alberta Heritage Savings Trust Fund	227
Alberta Heritage Scholarship Fund	238
ARCA Investments Inc.	243
Farm Credit Stability Fund	247
Pension Fund	252
Small Business Term Assistance Fund	258

REGULATED FUNDS - FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1994

Introduction:

According to the definition in Section 1(1)(s) of the Financial Administration Act, a regulated fund "means a fund containing public money except public money

- (i) forming part of the General Revenue Fund,
- (ii) received by a revenue officer for deposit in the General Revenue Fund that has not been deposited in the General Revenue Fund, or
- (iii) owned or held by a Provincial agency,

but does not include a revolving fund or the Treasury Branches Deposits Fund."

Regulated funds contain public money that is not part of the General Revenue Fund because of its special disposition by the Legislature, or public money that has been paid out of the General Revenue Fund into a designated fund by authority of an Act of the Legislature or a supply vote.

That part of a regulated fund that is made up of payments under a supply vote, that is not charged with a liability at the fiscal year end, lapses and is returned to the General Revenue Fund.

The financial statements of ARCA Investments Inc., a Provincial corporation, are included in this section because the Company is owned by the Private Real Estate Pool to hold securities in trust for Province of Alberta funds.

The financial statements of Orion Properties Ltd., RT 7th Pension Properties Ltd. and RT Pension Properties Ltd., which are Crown-controlled organizations, are included in the accounts of the Pension Fund in this section.

Regulated funds are included in the consolidated financial statements of the Province, after adjustment of the accounts to a basis consistent with the accounting policies described in the Accounting Policy note in the consolidated financial statements in Volume 1.

HISTORIC RESOURCES FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Fund Balance
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Community Development

I have audited the balance sheet of the Historic Resources Fund as at March 31, 1994 and the statement of revenue, expenditure and fund balance for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
June 2, 1994

HISTORIC RESOURCES FUND
BALANCE SHEET
AS AT MARCH 31, 1994

	1994	1993
ASSETS		
Cash (Note 4)	\$ 900,150	\$1,522,168
Prepaid expenses	170,823	11,290
Accounts receivable	76,933	44,106
Inventory, at cost	49,750	16,890
	<u>\$1,197,656</u>	<u>\$1,594,454</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 236,472	\$ 175,322
Unearned fees	13,061	61,359
	<u>249,533</u>	<u>236,681</u>
Fund balance	948,123	1,357,773
	<u>\$1,197,656</u>	<u>\$1,594,454</u>

The accompanying notes are part of these financial statements.

HISTORIC RESOURCES FUND
STATEMENT OF REVENUE, EXPENDITURE AND FUND BALANCE
FOR THE YEAR ENDED MARCH 31, 1994

	1994	1993
	Budget	Actual
	(Note 5)	Actual
REVENUE		
Admission fees:		
Royal Tyrrell Museum of Palaeontology	\$ 850,000	\$ 981,226
Head-Smashed-In Buffalo Jump	295,000	296,840
Reynolds Alberta Museum	425,000	226,429
Provincial Museum of Alberta	160,000	193,030
Ukrainian Cultural Heritage Village	104,000	125,800
Remington Alberta Carriage Centre	225,000	96,439
Frank Slide Interpretive Centre	65,000	78,167
Fort McMurray Oil Sands Interpretive Centre	23,000	9,914
Fort George Buckingham House	7,000	4,125
	<u>2,154,000</u>	<u>2,011,970</u>
Grants from Government of Canada	—	705,913
Other fees	—	345,882
Castings and book sales	—	280,558
Interest	—	78,100
Donations	—	25,912
	<u>2,154,000</u>	<u>3,448,335</u>
EXPENDITURE		
Grants:		
Acquisition of historical assets	—	625,141
Operating	287,500	190,000
	<u>287,500</u>	<u>160,000</u>
Interpretive, security and other services	979,227	1,168,689
Exhibit maintenance	267,273	156,684
Advertising	145,000	155,832
Cost of sales	—	151,291
Special projects	313,000	41,388
Other	—	418,960
	<u>1,992,000</u>	<u>2,907,985</u>
Excess of revenue over expenditure	162,000	540,350
Fund balance at beginning of year	313,000	1,357,773
Transfers to the General Revenue Fund of the Province of Alberta (Note 6)	475,000	950,000
Fund balance at end of year	<u>\$ —</u>	<u>\$ 948,123</u>
		<u>\$1,357,773</u>

HISTORIC RESOURCES FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority and Purpose

The Historic Resources Fund operates under the authority of the Historical Resources Act, Chapter H-8, Revised Statutes of Alberta 1980, as amended.

The purpose of the Fund is to protect, enhance, promote or display Alberta's historic resources by funding programs designated by the Lieutenant Governor in Council, by providing operational grants to non-profit organizations, and by promoting the use and development of related facilities.

Note 2 Significant Accounting Policies and Reporting Practices

Statement of Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Expenses

Certain salary, accommodation and other overhead costs have not been included in the Fund's expenses. These costs are recorded by the General Revenue Fund of the Province of Alberta.

Note 4 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta. The Historic Resources Fund earns interest on the daily cash balance at the average rate of interest earned by the Consolidated Cash Investment Trust Fund.

Note 5 Budget

The Fund's 1994 budget was approved by the Minister of Community Development on April 21, 1993. The detailed revenue budget amounts included in these financial statements are based on the revenue amount approved by the Minister within the classifications approved by management.

Note 6 Transfers to the General Revenue Fund of the Province of Alberta

Transfers to the General Revenue Fund of the Province of Alberta are made under orders of the Lieutenant Governor in Council pursuant to section 10.6 of the Historical Resources Act.

Note 7 Commitments

The Fund has contractual obligations for projects totalling \$399,956, of which \$327,256 is recoverable from the Canadian Museum of Civilization Corporation.

Note 8 Comparative Figures

The 1993 figures have been reclassified where necessary to conform to 1994 presentation.

Note 9 Approval of Financial Statements

These financial statements have been approved by management.

LOTTERY FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Fund Equity
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister Responsible for Lotteries

I have audited the balance sheet of the Lottery Fund as at March 31, 1994 and the statement of revenue, expenditure and fund equity for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
May 20, 1994

LOTTERY FUND
BALANCE SHEET
AS AT MARCH 31, 1994
(thousands of dollars)

	<u>1994</u>	<u>1993</u>
ASSETS		
Cash (Note 4)	\$ 156,955	\$ 79,514
Accounts receivable	<u>48,186</u>	<u>31,626</u>
	<u>\$205,141</u>	<u>\$111,140</u>
LIABILITIES AND FUND EQUITY		
Grants payable	\$ 2,169	\$ 983
Fund equity	<u>202,972</u>	<u>110,157</u>
	<u>\$205,141</u>	<u>\$111,140</u>
The accompanying notes are part of these financial statements.		

LOTTERY FUND
STATEMENT OF REVENUE, EXPENDITURE AND FUND EQUITY
FOR THE YEAR ENDED MARCH 31, 1994
(thousands of dollars)

	<u>1994</u>		<u>1993</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Revenue:			
Net proceeds from lottery operations (Note 5)		\$ 333,455	\$ 148,709
Interest		7,956	4,835
Grant recoveries		<u>1,409</u>	<u>164</u>
		<u>342,820</u>	<u>153,708</u>
Expenditure:			
Grants:			
Culture and multiculturalism (Note 6)	\$ 29,969	29,969	23,979
Community Facility Enhancement Programs (Note 7)	30,000	24,303	5,181
Agriculture (Note 8)	22,530	22,436	21,630
Sport, recreation and conservation (Note 9)	17,841	17,721	15,866
Education Equity Program (Note 10)	17,500	17,500	—
Tourism (Note 11)	10,000	10,000	10,200
The Wild Rose Foundation	6,600	6,600	5,000
High Technology Medical Equipment (Note 12)	5,000	5,000	5,000
Other (Note 13)	3,230	3,476	3,209
	<u>\$ 142,670</u>	<u>137,005</u>	<u>90,065</u>
Excess of revenue over expenditure for the year		205,815	63,643
Fund equity at beginning of year, as restated (Note 3)		110,157	71,514
Transfers to the General Revenue Fund (Note 14)		<u>(113,000)</u>	<u>(25,000)</u>
Fund equity at end of year		<u>\$ 202,972</u>	<u>\$ 110,157</u>

LOTTERY FUND NOTES TO THE FINANCIAL STATEMENTS MARCH 31, 1994

Note 1 Authority and Purpose

The Lottery Fund operates under the authority of the Interprovincial Lottery Act, Chapter I-8, Revised Statutes of Alberta 1980, as amended.

The Lottery Fund receives the net proceeds from lottery operations (see Note 5) and makes grants therefrom for recreation, culture and other purposes in the public interest in order to support quality of life, wellness and community involvement therein.

Note 2 Significant Accounting Policies

Grants

Grants are recorded as expenditure when authorized and when all eligibility conditions for the grant have been satisfied.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Change in Accounting Policy and Prior Period Adjustment

During the year, the accounting policy for calculating the net proceeds from lottery operations was changed. In prior years, purchases of video lottery terminals and other capital expenditures of Alberta Lotteries, a licensed operator of lottery schemes, were deducted as part of the costs of lottery operations. In the current year the cost of lottery operations excludes these capital expenditures but, instead, includes amortization of capital assets. The change in accounting policy has been applied retroactively.

In the prior year, funds provided to The Alberta Historical Resources Foundation to finance a series of exhibitions over a 5 to 10 year period were recorded as long-term advances. These amounts should have been recorded as conditional grant expenditure because the funds are to be repaid from exhibition surpluses that are uncertain. The funds provided to the Foundation have now been restated as grant expenditure. As a result, the March 31, 1993 figures presented for comparative purposes have been restated.

The effects of the change in accounting policy and the prior period adjustment are as follows:

	1994	1993
Fund equity at beginning of year, as previously reported	\$ 96,979	\$ 70,810
Adjustments for:		
Increase in accumulated net proceeds from lottery operations	14,793	704
Increase in accumulated grant expenditures to the Alberta Historical Resources Foundation	(1,615)	—
	<u>13,178</u>	<u>704</u>
As restated	<u>\$110,157</u>	<u>\$ 71,514</u>
 Increase in revenue	 \$ 14,352	 \$ 14,089
Increase in expenditure	(1,592)	(1,615)
Increase in excess of revenue over expenditure for the year	<u>\$ 12,760</u>	<u>\$ 12,474</u>
 Increase in fund equity at end of year	 <u>\$ 25,938</u>	 <u>\$ 13,178</u>
 Increase in accounts receivable	 \$ 29,145	 \$ 14,793
 Decrease in advances to The Alberta Historical Resources Foundation	 <u>\$ 3,207</u>	 <u>\$ 1,615</u>

Note 4 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 5 Net Proceeds from Lottery Operations

Pursuant to the Interprovincial Lottery Act, the Western Canada Lottery Corporation and Alberta Lotteries are licensed as agents of the Province to conduct, manage and operate lottery schemes in Alberta. The cost of operating lotteries and, with certain exceptions (see Note 15), the cost of administering the Fund are paid by these agents out of the Province's share of gross revenues, and the net proceeds are recorded as revenue of the Fund.

REGULATED FUNDS

Note 6 Culture and Multiculturalism

Grants made to support culture and multiculturalism in Alberta comprise:

	1994	1993
Alberta Foundation for the Arts	\$16,072,050	\$15,754,000
The Alberta Historical Resources Foundation (a)	11,490,000	5,750,000
Alberta Multiculturalism Fund	2,156,950	2,475,000
Chinook Arch Regional Library System Board	250,000	—
	<u>\$29,969,000</u>	<u>\$23,979,000</u>

(a) Total grants of \$11,490,000 include:

- a grant of \$3.2 million (1993 \$ nil) to assist in financing the operations of the Glenbow-Alberta Institute. Previously, the Institute received its annual operating grant from the General Revenue Fund, Department of Community Development.

- a grant of \$3 million (1993 \$ nil) to assist in financing the construction of the Western Heritage Centre, Cochrane. At March 31, 1994, the Lottery Fund has paid cumulative grants of \$5 million (March 31, 1993 \$2 million) to the Foundation for this purpose.

- a grant of \$1,940,000 (1993 \$1,900,000) to assist in financing a series of exhibitions over a 5 to 10 year period.

Note 7 Community Facility Enhancement Programs

	1994	1993
Program II	\$24,303,762	\$ 989,217
Program I	—	4,192,347
	<u>\$24,303,762</u>	<u>\$ 5,181,564</u>

The purpose of Program II is to provide funds on a cost-sharing basis to finance the repair, renovation, upgrading or expansion of community facilities in Alberta. Program II commenced January 1, 1993. It is intended that the Program will provide \$75,000,000 over a three year period.

Grants in the following amounts were made under Program II:

	1994	1993
Over \$125,000	\$ 375,000	\$ —
\$100,000 to \$125,000	8,462,409	450,000
\$50,000 to \$99,999	6,663,639	319,602
Under \$50,000	8,802,714	219,615
	<u>\$24,303,762</u>	<u>\$ 989,217</u>

Program I, which provided approximately \$100,000,000 for a purpose similar to Program II, closed on September 30, 1991 and grant payments made thereafter relate to applications submitted on or before that date.

Note 8 Agriculture

	1994	1993
Grants to agricultural exhibitions and fairs	\$19,915,592	\$19,165,363
Agricultural Initiatives grants	2,520,272	2,464,884
	<u>\$22,435,864</u>	<u>\$21,630,247</u>

Grants to agricultural exhibitions and fairs comprise:

	1994	1993
Calgary Exhibition and Stampede Ltd.	\$ 5,100,000	\$ 5,100,000
Edmonton Northlands	5,100,000	5,100,000
Class D Fairs	4,404,391	4,144,970
Class C Fairs	2,236,201	2,143,393
Class B Fairs	775,000	777,000
Medicine Hat Exhibition and Stampede Company Limited	400,000	200,000
Camrose Regional Exhibition and Agricultural Society	400,000	200,000
Grande Prairie Regional Agricultural and Exhibition Society	300,000	300,000
Lethbridge and District Exhibition	300,000	300,000
Lloydminster Agricultural Exhibition Association Limited	300,000	300,000
Olds Agricultural Society	300,000	300,000
Westerner Exposition Association	300,000	300,000
	<u>\$19,915,592</u>	<u>\$19,165,363</u>

Agricultural Initiatives grants are made in response to recommendations of the Minister of Agriculture. Their purpose is to provide funding to encourage improvement in agriculture, horticulture, homemaking, and the quality of life in the agricultural community.

Agricultural Initiatives grants comprise:

	1994	1993
\$100,000 and over	\$ 650,000	\$ 800,000
\$50,000 to \$99,999	1,180,569	1,189,267
Under \$50,000	689,703	475,617
	<u>\$2,520,272</u>	<u>\$2,464,884</u>

Grants of \$100,000 and over comprise:

	1994	1993
Equestrian Improvement Foundation	\$500,000	\$500,000
Big Country Agricultural Society	150,000	—
Ponoka Stampede Association	—	150,000
Raymond and District Futures Society	—	150,000
	<u>\$650,000</u>	<u>\$800,000</u>

Note 9 Sport, Recreation and Conservation

Grants made to support sport, recreation and conservation in Alberta comprise:

	1994	1993
Alberta Sport Council	\$ 9,485,000	\$ 9,485,000
The Recreation, Parks and Wildlife Foundation	5,400,000	5,400,000
Grande Prairie 1995 Jeux Canada Winter Games	2,712,000	—
The 1994 Arctic Winter Games Society	100,000	855,000
Scouts Canada 1993 National Jamboree	24,000	126,000
	<u>\$17,721,000</u>	<u>\$15,866,000</u>

Note 10 Education Equity Program

The purpose of the Education Equity Program is to provide financial assistance to school districts to reduce the financial inequity and regional disparities amongst school districts in the Province. The Department of Education provides administrative assistance.

Grants in the following amounts were made under the Education Equity Program:

	1994	1993
\$500,000 and over	\$ 4,992,069	\$ —
\$400,000 to \$499,999	1,387,051	—
\$300,000 to \$399,999	2,701,938	—
\$200,000 to \$299,999	3,899,563	—
\$100,000 to \$199,999	2,597,853	—
under \$100,000	1,921,526	—
	<u>\$17,500,000</u>	<u>\$ —</u>

Grants of \$500,000 and over comprise:

	1994	1993
Edmonton Roman Catholic Separate School District No. 7	\$ 813,746	\$ —
St. Albert Protestant Separate School District No. 6	770,557	—
Red Deer School District No. 104	682,040	—
Fort Vermilion School Division No. 7	643,626	—
Edmonton School District No. 7	554,978	—
Cardston School Division No. 2	518,194	—
St. Albert School District No. 3	508,654	—
County of Lethbridge No. 26	500,274	—
	<u>\$4,992,069</u>	<u>\$ —</u>

Note 11 Tourism

Grants made to the Tourism Industry Association of Alberta to support the tourist industry in Alberta comprise:

	1994	1993
Community Tourism Action Program	\$ 6,000,000	\$ 6,600,000
Team Tourism	4,000,000	3,600,000
	<u>\$10,000,000</u>	<u>\$10,200,000</u>

Note 12 High Technology Medical Equipment

The following grants were made to hospitals to finance the purchase of highly specialized, state-of-the-art hospital equipment:

	<u>1994</u>	<u>1993</u>
Calgary General Hospital	\$2,000,000	\$ —
Royal Alexandra Hospital	1,095,000	—
Foothills Provincial General Hospital	624,000	1,900,000
University of Alberta Hospitals	581,000	550,000
Alberta Cancer Board	400,000	1,850,000
Lethbridge Regional Hospital	170,000	—
Red Deer Regional Hospital	130,000	—
Misericordia Hospital	—	700,000
	<u>\$5,000,000</u>	<u>\$5,000,000</u>

Note 13 Other Grants

Other grants comprise:

	<u>1994</u>	<u>1993</u>
Alberta Heritage Foundation for Medical Research	\$2,266,000	\$1,000,000
Science Alberta Foundation	750,000	1,000,000
Alberta Environmental Research Trust	200,000	200,000
Alberta Alcohol and Drug Abuse Commission	150,000	—
University of Alberta Hospitals Injury Prevention Centre	100,000	—
Alberta Special Waste Management Corporation	—	1,000,000
Miscellaneous	10,000	9,000
	<u>\$3,476,000</u>	<u>\$3,209,000</u>

Note 14 Transfer to the General Revenue Fund

A transfer of \$113 million was made to the General Revenue Fund during the year under the provision of the Appropriation (Lottery Fund) Act, 1993.

Note 15 Administration Costs

In addition to the cost of administering the Lottery Fund referred to in Note 5, salaries and benefits of certain personnel, part of whose time is employed in the administration of the Fund, are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 16 Commitments

Grants totalling \$76.7 million were authorized during the year and are eligible for payment on or after April 1, 1994.

Note 17 Budget

The 1994 budgeted expenditures were authorized in total by the Appropriation (Lottery Fund) Act, 1993. The budgeted expenditures in detail are contained in the 1993-94 Lottery Fund Estimates.

Note 18 Comparative Figures

The 1993 figures have been reclassified where necessary to conform to 1994 presentation.

Note 19 Approval of Financial Statements

These financial statements were approved by management.

SCHOOL FOUNDATION PROGRAM FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Fund Equity
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Education

I have audited the balance sheet of the School Foundation Program Fund as at March 31, 1994 and the statement of revenue, expenditure and fund equity for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
April 22, 1994

SCHOOL FOUNDATION PROGRAM FUND
BALANCE SHEET
MARCH 31, 1994

	1994	1993
ASSETS		
Current:		
Cash (Note 3)	\$454,459	\$669,365
LIABILITIES AND FUND EQUITY		
Current:		
Grants payable	\$ —	\$507,331
Fund equity	454,459	162,034
	<u>\$454,459</u>	<u>\$669,365</u>
The accompanying notes are part of these financial statements.		

SCHOOL FOUNDATION PROGRAM FUND
STATEMENT OF REVENUE, EXPENDITURE AND FUND EQUITY
FOR THE YEAR ENDED MARCH 31, 1994

	1994	1993
	<u>Budget</u>	<u>Actual</u>
	(Note 5)	<u>Actual</u>
REVENUE		
Contributions from the General Revenue Fund, Department of Education	\$1,158,774,000	\$1,155,500,000
Contributions from municipalities on equalized assessment	213,674,000	212,864,789
	<u>1,372,448,000</u>	<u>1,368,364,789</u>
EXPENDITURE		
Grants to school authorities	<u>1,372,448,000</u>	<u>1,368,072,364</u>
Excess (deficiency) of revenue over expenditure	—	292,425
Fund equity at beginning of year	—	162,034
Fund equity at end of year	<u>\$ —</u>	<u>\$ 454,459</u>
		<u>\$ 162,034</u>

SCHOOL FOUNDATION PROGRAM FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

- Note 1 Authority
The School Foundation Program Fund operates under the authority of the School Act, Chapter S-3.1, Statutes of Alberta 1988.
- Note 2 Changes in Financial Position
A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.
- Note 3 Cash
Cash consists of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta. Interest earned on such deposits is credited directly to the General Revenue Fund and is not reflected in these financial statements.
- Note 4 Administration Expenses
Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 5 Budgets

The revenue and expenditure budget amounts shown in these financial statements agree with the 1993-94 Government Estimates.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

HEALTH CARE INSURANCE FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Contributions
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Health

I have audited the balance sheet of the Health Care Insurance Fund as at March 31, 1994 and the statements of revenue, expenditure and contributions and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
May 25, 1994

HEALTH CARE INSURANCE FUND
BALANCE SHEET
AS AT MARCH 31, 1994
(thousands of dollars)

	1994	1993
ASSETS		
Cash	\$ —	\$ 86,139
Accounts receivable (Notes 1 and 2)	—	66,304
	<u>\$ —</u>	<u>\$152,443</u>
LIABILITIES		
Bank indebtedness	\$ —	\$ 2,277
Accounts payable	—	3,509
Claim benefits payable (Notes 1 and 3)	—	124,261
Unearned premiums (Notes 1 and 4)	—	17,056
Unexpended contribution due to the Province of Alberta	—	5,340
	<u>\$ —</u>	<u>\$152,443</u>
The accompanying notes are part of these financial statements.		

HEALTH CARE INSURANCE FUND
STATEMENT OF REVENUE, EXPENDITURE AND CONTRIBUTIONS
FOR THE YEAR ENDED MARCH 31, 1994
(thousands of dollars)

	1994		1993
	Budget	Actual	Actual
Revenue:			
Premiums:			
Alberta Health Care Insurance Plan	\$ 474,249	\$ 456,597	\$ 430,477
Alberta Blue Cross	20,183	20,169	18,809
Penalties	9,190	9,567	8,342
Interest and miscellaneous	3,000	3,623	3,490
Uncollectible revenue	(29,351)	(23,949)	(26,642)
Total revenue	<u>477,271</u>	<u>466,007</u>	<u>434,476</u>
Expenditure (Note 5):			
Health services:			
Basic:			
Medical	922,318	910,318	898,861
Chiropractic	33,469	33,051	33,469
Physical therapy	32,277	30,656	32,277
Optometric	21,168	21,674	21,168
Podiatric	4,676	4,689	4,676
Oral surgery	1,710	1,782	1,710
	<u>1,015,618</u>	<u>1,002,170</u>	<u>992,161</u>
Extended	34,717	33,511	30,515
	<u>1,050,335</u>	<u>1,035,681</u>	<u>1,022,676</u>
Alberta Blue Cross benefits:			
Non-premium paying registrants	144,664	139,887	137,322
Premium paying registrants	29,021	27,101	27,673
	<u>173,685</u>	<u>166,988</u>	<u>164,995</u>
Out-of-province hospital costs	31,070	24,542	35,248
Physicians' program benefits (Note 6)	11,423	12,321	11,095
Total expenditure	<u>1,266,513</u>	<u>1,239,532</u>	<u>1,234,014</u>
Excess of expenditure over revenue for the year	<u>\$ 789,242</u>	<u>\$ 773,525</u>	<u>\$ 799,538</u>
Contributions:			
Government of Canada (Note 7)	\$ 150,999	\$ 157,237	\$ 169,541
Province of Alberta (Note 7)	638,243	616,288	629,997
	<u>\$ 789,242</u>	<u>\$ 773,525</u>	<u>\$ 799,538</u>

HEALTH CARE INSURANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994
(thousands of dollars)

	1994	1993
Operations:		
Excess of expenditure over revenue for the year	\$(773,525)	\$(799,538)
Changes in non-cash balances before transfer to the General Revenue Fund:		
Accounts receivable	(13,831)	985
Accounts payable	(1,058)	(337)
Claim benefits payable	36,796	19,305
Unearned premiums	2,635	814
	<u>24,542</u>	<u>20,767</u>
Cash applied to operations before transfer	(748,983)	(778,771)
Contributions before transfer to the General Revenue Fund:		
Cash provided by (applied to):		
Government of Canada	157,237	169,541
Government of Alberta		
- current year contribution	625,020	635,337
- prior year repayment	(5,340)	(2,476)
Cash provided by contributions before transfer	<u>776,917</u>	<u>802,402</u>
Increase in net cash during the year	27,934	23,631
Cash at beginning of year, net	83,862	60,231
Transfer of cash to the General Revenue Fund	(111,796)	—
Cash at end of year, net	<u>\$ —</u>	<u>\$ 83,862</u>

HEALTH CARE INSURANCE FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Health Care Insurance Fund operated under the authority of the Alberta Health Care Insurance Act, Chapter A-24, Revised Statutes of Alberta 1980, as amended.

The Treasury Department Statutes Amendment Act 1994, which received Royal Assent on May 25, 1994, winds down the Fund and transfers its assets and liabilities and operations to the Province's General Revenue Fund. As the transfer date is retroactive to March 31, 1994, these financial statements have been prepared to reflect that transfer date. The Fund's assets and liabilities transferred to the General Revenue Fund were as follows:

(thousands of dollars)

Assets:	
Cash	\$111,796
Accounts receivable (Note 2)	80,135
	<u>\$191,931</u>
Liabilities:	
Accounts payable	\$ 2,451
Claim benefits payable (Note 3)	161,057
Unearned premiums (Note 4)	19,691
Unexpended contribution due to the Province of Alberta	8,732
	<u>\$191,931</u>

Note 2 Accounts Receivable

	1994	1993
	Before Transfer to the General Revenue Fund (Note 1)	
	(thousands of dollars)	
Operating:		
Premiums and penalties	\$121,657	\$108,123
Miscellaneous	6,830	1,692
	<u>128,487</u>	<u>109,815</u>
Less allowance for uncollectible accounts	66,591	58,952
	<u>61,896</u>	<u>50,863</u>
Receivables under administration agreements:		
Hospital costs, reciprocal agreements	7,890	8,744
The Workers' Compensation Board	8,393	7,069
Medical costs, reciprocal agreements	1,956	2,181
	<u>18,239</u>	<u>17,994</u>
Less allowance for uncollectible account	—	2,553
	<u>18,239</u>	<u>15,441</u>
	<u>\$ 80,135</u>	<u>\$ 66,304</u>

Note 3 Claim Benefits Payable

	1994	1993
	Before Transfer to the General Revenue Fund (Note 1)	
	(thousands of dollars)	
Health services:		
Basic	\$132,531	\$ 95,359
Extended	3,443	3,118
	<u>135,974</u>	<u>98,477</u>
Alberta Blue Cross benefits	18,385	17,189
Out-of-province hospital costs	6,698	8,595
	<u>\$161,057</u>	<u>\$124,261</u>

Claim benefits payable transferred consist of known liabilities payable at the year end and estimated additional liabilities for services provided prior to the year end based on an agreement with the Alberta Medical Association (see Note 5), as well as on historical information about the relationships between service dates and payment dates.

Note 4 Unearned Premiums

	1994	1993
	Before Transfer to the General Revenue Fund (Note 1)	
	(thousands of dollars)	
Amounts billed in advance	\$17,584	\$15,212
Unbilled amounts prepaid by registrants	2,107	1,844
	<u>\$19,691</u>	<u>\$17,056</u>

Note 5 Expenditure

Expenditure includes \$898,223,000 (1993 \$868,815,000) for physician services and benefits, consisting of \$860,023,000 (1993 \$853,715,000) in actual medical claims and program benefits and \$38,200,000 (1993 \$15,100,000) pursuant to an agreement with the Alberta Medical Association.

The agreement provides that physician expenditure is limited to a base amount of \$898,223,000 for 1993-94. If the amount of actual medical claims and program benefits for the year is less than the base amount, the difference is to be accrued in a reserve pool.

The reserve pool is to be used to compensate physicians in ways to be determined by the Alberta Medical Association subject to consultation with an Administrative Council of the Association and the Department of Health. Expenditures made out of the reserve pool may include payments to physicians for the purpose for retraining, severance, retirement incentives, etc.

At March 31, 1994, the reserve pool amounted to \$53,300,000 (1993 \$15,100,000) and is included in claims benefits payable transferred to the General Revenue Fund.

Note 6 Physicians' Program Benefits

	1994	1993
	(thousands of dollars)	
Liability insurance contributions	\$ 4,918	\$ 5,273
Continuing medical education fund contributions	2,817	2,036
Disability insurance fund contributions	2,023	1,477
Location incentives	1,258	1,332
Other	1,305	977
	<u>\$12,321</u>	<u>\$11,095</u>

Note 7 Contributions

Government of Canada

The Government of Canada contribution was received by the Provincial Treasurer pursuant to provisions of the Federal - Provincial Fiscal Arrangements and Federal Post-Secondary Education and Health Contributions Act, Chapter F-8, Revised Statutes of Canada 1985, as amended. Amounts deemed by the Provincial Treasurer to be a contribution with respect to health care are then paid into the Health Care Insurance Fund. The deemed contribution amounts include amounts received by the Provincial Treasurer for the current year and for adjustments relating to prior years.

Province of Alberta

The excess of expenditure over revenue, after deducting the amount provided by the Government of Canada, was contributed by the General Revenue Fund of the Province of Alberta.

Salaries, accommodation and other overhead costs incurred in the administration of the Fund are borne by the General Revenue Fund and are not reflected in these financial statements.

Note 8 Contingencies

The Province was named as defendant in several claims, amounting to approximately \$5.8 million, in respect of health services provided to residents of Alberta pursuant to sections 3 and 4 of the Alberta Health Care Insurance Act. The resulting loss, if any, from these claims cannot be determined. Settlements, if any, are expected to be accounted for as expenditure of the General Revenue Fund in the year the settlements occur.

Note 9 Budget

The budget for the year ended March 31, 1994 was included in the Province of Alberta 1993-94 Government Estimates.

Note 10 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA CAPITAL FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Deficit Recoverable
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Loans Transferred to the General Revenue Fund
Schedule of Unmatured Debt Transferred to the General Revenue Fund
Schedule of Expenditure by Program and Sub-Program
Schedule of Expenditure by Program and Object
Schedule of Expenditure by Element

AUDITOR'S REPORT

To the Provincial Treasurer

I have audited the balance sheet of the Alberta Capital Fund as at March 31, 1994 and the statements of revenue, expenditure and deficit recoverable and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
June 3, 1994

REGULATED FUNDS

ALBERTA CAPITAL FUND
BALANCE SHEET
MARCH 31, 1994

	1994 (Note 4)	1993
ASSETS		
Cash	\$ —	\$ 6,129,180
Accrued interest and accounts receivable	—	38,703
Due from the General Revenue Fund	—	38,424,812
Loans	—	4,620,916
	<u>\$ —</u>	<u>\$ 49,213,611</u>
LIABILITIES AND DEFICIT RECOVERABLE		
Liabilities:		
Accrued interest and accounts payable	\$ —	\$ 46,797,204
Unmatured debt	—	1,662,977,527
	—	1,709,774,731
Deficit recoverable	—	1,660,561,120
	<u>\$ —</u>	<u>\$ 49,213,611</u>
The accompanying notes and schedules are part of these financial statements.		

ALBERTA CAPITAL FUND
STATEMENT OF REVENUE, EXPENDITURE AND DEFICIT RECOVERABLE
FOR THE YEAR ENDED MARCH 31, 1994

	1994	1993	
	Budget	Actual	Actual
	(Note 5)		
Revenue:			
Contributions by the General Revenue Fund for:			
Debt servicing costs	\$ 172,000,000	\$ 170,193,181	\$ 159,201,223
Debt retirement	96,000,000	92,925,893	76,525,437
Investment income from:			
Investments in notes issued by the General Revenue Fund	—	263,220	2,519,302
Deposits, loans and short-term money market securities	—	1,226,867	2,059,719
Previous year capital expenditure refunds	—	2,697,668	8,363,926
	<u>268,000,000</u>	<u>267,306,829</u>	<u>248,669,607</u>
Expenditure:			
Capital expenditure, Schedules 3, 4 and 5	311,253,970	248,493,328	310,353,002
Interest and amortization of discount on debt	172,000,000	171,287,361	163,435,339
Administrative fees and other costs paid to agents	—	395,907	344,905
	<u>483,253,970</u>	<u>420,176,596</u>	<u>474,133,246</u>
Excess of expenditure over revenue	<u>\$ 215,253,970</u>	<u>152,869,767</u>	<u>225,463,639</u>
Deficit recoverable at beginning of year		1,660,561,120	1,435,097,481
		1,813,430,887	1,660,561,120
Deficit recovered from the General Revenue Fund (Note 4)		1,813,430,887	—
Deficit recoverable at end of year		\$ —	\$1,660,561,120

ALBERTA CAPITAL FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
Operating transactions:		
Excess of expenditure over revenue	\$ (152,869,767)	\$ (225,463,639)
Non-cash item:		
Amortization of discount on debt	2,974,903	2,615,639
Decrease (increase) in receivables	(49,071,913)	2,913,063
Increase (decrease) in payables	(5,014,172)	2,729,873
Cash applied to operating transactions	<u>(203,980,949)</u>	<u>(217,205,064)</u>
Investing transactions:		
Repayment of loans	<u>122,432</u>	<u>110,827</u>
Cash provided by investing transactions	<u>122,432</u>	<u>110,827</u>
Financing transactions:		
Debt issues (retirement), net:		
Alberta Capital Bonds (1993)	198,500,130	—
Alberta Capital Bonds (1992)	—	208,172,233
Alberta Capital Bonds (1991)	—	(28,772,500)
Alberta Capital Bonds (1990)	(10,243,500)	(12,985,400)
Alberta Capital Bonds (1989)	—	(167,376,500)
Debentures	—	196,110,000
Short-term promissory notes	<u>10,628,525</u>	<u>24,064,932</u>
Cash provided by financing transactions	<u>198,885,155</u>	<u>219,212,765</u>
Transactions related to elimination of the Fund (Note 4)		
Assets, excluding cash	92,033,912	—
Liabilities	(1,906,620,617)	—
Accumulated deficit	1,813,430,887	—
Cash transferred to General Revenue Fund	<u>(1,155,818)</u>	<u>—</u>
Increase (decrease) in cash	<u>(6,129,180)</u>	<u>2,118,528</u>
Cash at beginning of year	6,129,180	4,010,652
Cash at end of year	<u>\$ —</u>	<u>\$ 6,129,180</u>

ALBERTA CAPITAL FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Alberta Capital Fund operates under the authority of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended (see Note 4).

Note 2 Significant Accounting Policies and Reporting Practices

- (a) Short-term money market securities are valued at cost. Cost includes the amount of applicable amortization of discount using the straight-line method over the life of the securities.
- (b) Money borrowed by the Province and deposited in the Fund is reported as debt of the Fund. Discount on debt, which includes issue expenses, is deferred and amortized over the term of the debt.
- (c) Expenditures represent the cost of goods and services acquired during the year and expenditures made or accrued in accordance with the conditions of approved grant programs, including capital acquisitions, expenditures on capital programs and grants for capital purposes.

Note 3 Financial Structure

The Fund finances capital construction projects from money borrowed by the Province and deposited in the Fund.

Expenditures from the Fund are made under the authority of "Appropriation Acts."

The Fund receives contributions from the General Revenue Fund to pay its debt servicing costs, being interest and amortization of discount on debt and administrative fees and other costs paid to agents less investment income. The Fund also receives contributions from the General Revenue Fund to repay its debt over a period of years based on amortization of the capital cost of construction projects financed by expenditures made from the Fund.

If sufficient funds are not available in the Fund, money required in connection with borrowings will be paid from the General Revenue Fund. The extent of this deficiency is reflected as the deficit recoverable. Accommodation and certain administration costs, including salaries and wages, have not been included in the Fund's expenditure. These costs are recorded by the General Revenue Fund.

Note 4 Elimination of Fund

As a result of the Treasury Department Statutes Amendment Act, the Fund ceased operations on March 31, 1994 and its assets and liabilities were transferred to the General Revenue Fund as follows:

Assets:

Cash	\$ 1,155,818
Accrued interest and accounts receivable	37,274
Due from the General Revenue Fund	87,498,154
Loans (Schedule 1)	<u>4,498,484</u>
	<u>93,189,730</u>

Liabilities:

Accrued interest and accounts payable	41,783,032
Unmatured debt (Schedule 2)	<u>1,864,837,585</u>
	<u>1,906,620,617</u>

Deficit recovered from the General Revenue Fund	<u>\$1,813,430,887</u>
---	------------------------

Note 5 Budget

A budget of the program expenditure for the Fund was included in the 1993-94 Capital Fund Estimates. A more comprehensive budget of revenue and expenditure for the Fund, which was prepared by management, has been included in these financial statements for comparison with the actual figures.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA CAPITAL FUND
LOANS TRANSFERRED TO THE GENERAL REVENUE FUND
MARCH 31, 1994

	1994	1993
University of Calgary Students' Union loan (a)	\$2,626,580	\$2,706,912
University of Lethbridge Students' Union loan (b)	<u>1,871,904</u>	<u>1,914,004</u>
	<u>\$4,498,484</u>	<u>\$4,620,916</u>

(a) The loan bears interest at the rate of 10% per annum calculated annually, matures in the year 2008 and is repayable in monthly instalments of \$28,951 including interest.

(b) The loan bears interest at the rate of 10% per annum calculated annually, matures in the year 2010 and is repayable in monthly instalments of \$19,300 including interest.

ALBERTA CAPITAL FUND
UNMATURED DEBT TRANSFERRED TO THE GENERAL REVENUE FUND
MARCH 31, 1994

	1994		1993	
	Par Value	Book Value	Par Value	Book Value
Alberta Capital Bonds (1993)				
5% due June 1, 1998 (a)	\$ 200,000,000	\$ 198,749,014	\$ —	\$ —
Alberta Capital Bonds (1992)				
6.75% due June 1, 1997 (a)	210,000,000	209,026,338	210,000,000	208,719,442
Alberta Capital Bonds (1991)				
8.5% due June 1, 1996 (a)	68,227,500	68,011,144	68,227,500	67,911,560
Alberta Capital Bonds (1990)				
11% due June 1, 1995 (a)	650,173,900	648,934,169	660,417,400	658,081,717
Debentures (b)				
9.37% due March 1, 2013	196,110,000	196,110,000	196,110,000	196,110,000
9.92% due March 2, 2012	280,721,000	280,721,000	280,721,000	280,721,000
10.45% due March 1, 2011	201,865,000	201,865,000	201,865,000	201,865,000
Short-term promissory notes (c)	62,000,000	61,420,920	50,000,000	49,568,808
	<u>\$1,869,097,400</u>	<u>\$1,864,837,585</u>	<u>\$1,667,340,900</u>	<u>\$1,662,977,527</u>

(a) Redeemable at the option of the holder semi-annually on December 1 and June 1 of each year at par. The disclosed rates are the minimum interest rate payable as at March 31, 1994.

(b) Held by the Canada Pension Plan Investment Fund.

(c) Held by the Alberta Heritage Savings Trust Fund (cash and marketable securities) \$1,981,320 (1993 \$Nil).

ALBERTA CAPITAL FUND
EXPENDITURE BY PROGRAM AND SUB-PROGRAM
FOR THE YEAR ENDED MARCH 31, 1994

		Funds Provided					
Ref. No.	Program Sub-Program	Estimates	Prior Year Liabilities ^(a)	Transfers	Total Authorized	Expended	Unexpended (Overexpended)
Advanced Education and Career Development							
1	Construction of Post-Secondary Education Facilities						
1.1	Universities	\$ 21,568,840	\$ —	\$ —	\$ 21,568,840	\$ 15,347,840	\$ 6,221,000
1.2	Public Colleges	46,040,000	—	—	46,040,000	46,040,000	—
1.5	Provincially Administered Institutions	252,130	—	—	252,130	150,333	101,797
		<u>67,860,970</u>	<u>—</u>	<u>—</u>	<u>67,860,970</u>	<u>61,538,173</u>	<u>6,322,797</u>
Environmental Protection							
1	Construction of Special Waste Facilities	26,560,000	—	—	26,560,000	26,560,000	—
Public Works, Supply and Services							
1	Construction of Health Care Facilities						
1.1	Capital Upgrading	20,000,000	—	(900,000)	19,100,000	13,497,027	5,602,973
1.2	Medical Referral Centres	52,580,000	—	—	52,580,000	45,479,420	7,100,580
1.3	Specialized Active Care Facilities	22,160,000	—	—	22,160,000	17,637,010	4,522,990
1.4	Community-Based Hospital Facilities	17,775,000	—	(2,150,000)	15,625,000	10,532,699	5,092,301
1.5	Rural Community-Based Hospital Facilities	19,615,000	—	3,050,000	22,665,000	21,532,995	1,132,005
1.6	Auxiliary Hospitals	27,865,000	—	—	27,865,000	19,413,628	8,451,372
1.7	Nursing Homes	490,000	—	—	490,000	—	490,000
1.8	Health Units	5,830,000	—	—	5,830,000	5,188,832	641,168
		<u>166,315,000</u>	<u>—</u>	<u>—</u>	<u>166,315,000</u>	<u>133,281,611</u>	<u>33,033,389</u>
2	Construction of Water Development Projects	15,100,000	(4,032,447)	(4,900,000)	6,167,553	3,367,533	2,800,020
4	Construction of Social Housing	20,818,000	—	4,900,000	25,718,000	15,480,170	10,237,830
Transportation and Utilities							
1	Construction of Economic Development Infrastructure	14,600,000	—	—	14,600,000	8,265,841	6,334,159
TOTAL 1994		<u>\$311,253,970</u>	<u>\$ (4,032,447)</u>	<u>\$ —</u>	<u>\$307,221,523</u>	<u>\$248,493,328</u>	<u>\$ 58,728,195</u>
TOTAL 1993		<u>\$336,646,906</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$336,646,906</u>	<u>\$310,353,002</u>	<u>\$ 26,293,904</u>

^(a) The budget has been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

ALBERTA CAPITAL FUND
EXPENDITURE BY PROGRAM AND OBJECT
FOR THE YEAR ENDED MARCH 31, 1994

Ref. No.	Program/Object	Funds Provided				Expended	Unexpended (Overexpended)
		Estimates	Prior Year Liabilities ^(a)	Transfers	Total Authorized		
	Advanced Education and Career Development						
1	Construction of Post-Secondary Education Facilities						
	Salaries, wages and employee benefits	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Supplies and services	—	—	—	—	—	—
	Grants	67,608,840	—	—	67,608,840	61,387,841	6,220,999
	Purchase of capital assets	252,130	—	—	252,130	150,332	101,798
	Other	—	—	—	—	—	—
	TOTAL 1994	<u>\$ 67,860,970</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 67,860,970</u>	<u>\$ 61,538,173</u>	<u>\$ 6,322,797</u>
	TOTAL 1993	<u>\$ 76,956,906</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 76,956,906</u>	<u>\$ 76,722,744</u>	<u>\$ 234,162</u>
	Environmental Protection						
2	Construction of Special Waste Facilities						
	Salaries, wages and employee benefits	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Supplies and services	—	—	—	—	—	—
	Grants	26,560,000	—	—	26,560,000	26,560,000	—
	Purchase of capital assets	—	—	—	—	—	—
	Other	—	—	—	—	—	—
	TOTAL 1994	<u>\$ 26,560,000</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 26,560,000</u>	<u>\$ 26,560,000</u>	<u>\$ —</u>
	TOTAL 1993	<u>\$ 11,440,000</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 11,440,000</u>	<u>\$ 11,440,000</u>	<u>\$ —</u>
	Public Works, Supply and Services						
1	Construction of Health Care Facilities						
	Salaries, wages and employee benefits	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Supplies and services	14,155,000	—	—	14,155,000	13,495,993	659,007
	Grants	151,180,000	—	—	151,180,000	119,781,632	31,398,368
	Purchase of capital assets	980,000	—	—	980,000	3,986	976,014
	Other	—	—	—	—	—	—
	TOTAL 1994	<u>\$166,315,000</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$166,315,000</u>	<u>\$133,281,611</u>	<u>\$ 33,033,389</u>
	TOTAL 1993	<u>\$175,200,000</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$175,200,000</u>	<u>\$159,551,644</u>	<u>\$ 15,648,356</u>
	Public Works, Supply and Services						
2	Construction of Water Development Projects						
	Salaries, wages and employee benefits	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Supplies and services	10,100,000	(4,132,447)	(2,900,000)	3,067,553	2,880,306	187,247
	Grants	—	—	—	—	—	—
	Purchase of capital assets	5,000,000	100,000	(2,000,000)	3,100,000	487,227	2,612,773
	Other	—	—	—	—	—	—
	TOTAL 1994	<u>\$ 15,100,000</u>	<u>\$ (4,032,447)</u>	<u>\$ (4,900,000)</u>	<u>\$ 6,167,553</u>	<u>\$ 3,367,533</u>	<u>\$ 2,800,020</u>
	TOTAL 1993	<u>\$ 18,600,000</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 18,600,000</u>	<u>\$ 22,632,447</u>	<u>\$ (4,032,447)</u>
	Public Works, Supply and Services						
3	Construction of Government Facilities						
	Culture and Multiculturalism						
	Salaries, wages and employee benefits	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Supplies and services	—	—	—	—	—	—
	Grants	—	—	—	—	—	—
	Purchase of capital assets	—	—	—	—	—	—
	Other	—	—	—	—	—	—
	TOTAL 1994	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
	TOTAL 1993	<u>\$ 1,100,000</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,100,000</u>	<u>\$ 1,024,770</u>	<u>\$ 75,230</u>

REGULATED FUNDS

Schedule 4 (continued)

Ref. No.	Program/Object	Funds Provided				Expended	Unexpended (Overexpended)
		Estimates	Prior Year Liabilities ^(a)	Transfers	Total Authorized		
Public Works, Supply and Services							
4	Construction of Social Housing						
	Salaries, wages and employee benefits	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Supplies and services	—	—	4,400,000	4,400,000	4,466,289	(66,289)
	Grants	20,818,000	—	—	20,818,000	10,542,629	10,275,371
	Purchase of capital assets	—	—	500,000	500,000	471,252	28,748
	Other	—	—	—	—	—	—
	TOTAL 1994	<u>\$ 20,818,000</u>	<u>\$ —</u>	<u>\$ 4,900,000</u>	<u>\$ 25,718,000</u>	<u>\$ 15,480,170</u>	<u>\$ 10,237,830</u>
	TOTAL 1993	<u>\$ 18,750,000</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 18,750,000</u>	<u>\$ 9,900,000</u>	<u>\$ 8,850,000</u>
Transportation and Utilities							
1	Construction of Economic Development Infrastructure						
	Salaries, wages and employee benefits	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Supplies and services	14,550,000	—	—	14,550,000	8,264,701	6,285,299
	Grants	—	—	—	—	—	—
	Purchase of capital assets	50,000	—	—	50,000	1,140	48,860
	Other	—	—	—	—	—	—
	TOTAL 1994	<u>\$ 14,600,000</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 14,600,000</u>	<u>\$ 8,265,841</u>	<u>\$ 6,334,159</u>
	TOTAL 1993	<u>\$ 34,600,000</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 34,600,000</u>	<u>\$ 29,081,397</u>	<u>\$ 5,518,603</u>
	FUND TOTAL 1994	<u>\$311,253,970</u>	<u>\$ (4,032,447)</u>	<u>\$ —</u>	<u>\$307,221,523</u>	<u>\$248,493,328</u>	<u>\$ 58,728,195</u>
	FUND TOTAL 1993	<u>\$336,646,906</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$336,646,906</u>	<u>\$310,353,002</u>	<u>\$ 26,293,904</u>

^(a) The budget has been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

ALBERTA CAPITAL FUND
EXPENDITURE BY ELEMENT
FOR THE YEAR ENDED MARCH 31, 1994

<u>Ref. No.</u>	<u>Program/Element</u>	<u>Estimates</u>	<u>Expended</u>
Advanced Education and Career Development			
1	Construction of Post-Secondary Education Facilities		
1.1	Universities		
1.1.2	University of Alberta	\$ 4,860,000	\$ 2,689,000
1.1.3	University of Calgary	16,708,840	12,658,840
1.2	Public Colleges		
1.2.4	Grant MacEwan Community College	46,040,000	46,040,000
1.5	Provincially Administered Institutions		
1.5.3	Alberta Vocational College - Lesser Slave Lake	252,130	150,333
		<u>67,860,970</u>	<u>61,538,173</u>
Environmental Protection			
1	Construction of Special Waste Facilities		
1.0.1	Special Waste Treatment Centre, Swan Hills (Alberta Special Waste Management Corporation)	26,560,000	26,560,000
Public Works, Supply and Services			
1	Construction of Health Care Facilities		
1.1	Capital Upgrading		
1.1.1	Capital upgrading, various	20,000,000	13,497,027
1.2	Medical Referral Centres		
1.2.1	Foothills Provincial General Hospital, Calgary	2,530,000	1,610,000
1.2.2	General Hospital, Calgary	4,040,000	120,000
1.2.3	Holy Cross Hospital, Calgary	17,500,000	14,300,000
1.2.7	Charles Camshell Provincial General Hospital, Edmonton	5,000	—
1.2.12	Royal Alexandra Hospitals, Edmonton	25,300,000	27,190,000
1.2.13	University of Alberta Hospitals, Edmonton	1,240,000	165,000
1.2.16	Regional Hospital, Lethbridge	245,000	889,420
1.2.17	St. Michael's Health Centre, Lethbridge	1,720,000	1,205,000
1.3	Specialized Acute Care Facilities		
1.3.2	Alberta Hospital, Edmonton	3,045,000	1,960,000
1.3.3	Cross Cancer Institute, Edmonton	13,600,000	14,100,000
1.3.5	Children's Health Centre of Northern Alberta, Edmonton	515,000	377,010
1.3.6	Alberta Hospital, Ponoka	5,000,000	1,200,000
1.4	Community-Based Hospital Facilities		
1.4.16	Regional Health Complex, Drumheller	1,950,000	—
1.4.17	District Health Care Centre, Edson	5,000	—
1.4.21	Regional Hospital, Fort McMurray	3,300,000	—
1.4.22	Health Care Complex, Hanna	3,895,000	3,315,000
1.4.27	Community Health Care Centre, Lacombe	200,000	—
1.4.28	Health Care Centre, Lamont	5,000	—
1.4.36	Municipal Hospital, Pincher Creek	5,000	—
1.4.39	Ambulatory Care Centre, Red Earth	200,000	—
1.4.45	General Hospital, Slave Lake	550,000	255,000
1.4.47	Central Peace General Hospital, Spirit River	5,000	—
1.4.49	Municipal Hospital, Stony Plain	5,000	—
1.4.55	Immaculata Hospital, Westlock	5,650,000	5,350,000
1.4.56	General Hospital, Wetaskiwin	5,000	500,000
1.4.57	Health facilities waste management, various	2,000,000	1,112,699
1.5	Rural Community-Based Hospital Facilities		
1.5.1	General Hospital, Bashaw	5,000	—
1.5.2	General Hospital, Bassano	5,000	—
1.5.11	Our Lady of the Rosary Hospital, Castor	2,105,000	1,889,000
1.5.19	Municipal Hospital, Eckville	300,000	45,000
1.5.21	Municipal Hospital, Elk Point	2,750,000	5,465,000
1.5.28	Health Care Centre, Galahad	2,940,000	3,295,000
1.5.35	General Hospital, Hinton	200,000	10,995
1.5.48	Border Counties General Hospital, Milk River	4,100,000	3,535,000
1.5.64	Health Care Centre, Three Hills	5,000	—
1.5.69	Health Centre, Valleyview	6,200,000	7,193,000
1.5.70	Health Care Complex, Vermilion	5,000	—
1.5.75	General Hospital, Whitecourt	1,000,000	100,000

Schedule 5 (continued)

<u>Ref. No.</u>	<u>Program/Element</u>	<u>Estimates</u>	<u>Expended</u>
1.6	Auxiliary Hospitals		
1.6.6	Cross Bow Auxiliary Hospital, Calgary	\$ 1,000,000	\$ 15,939
1.6.9	Bethany Auxiliary Hospital, Camrose	5,000	—
1.6.10	Rosehaven Care Centre, Camrose	—	898
1.6.15	Claresholm Care Centre, Claresholm	9,155,000	8,301,164
1.6.21	Allen Gray Auxiliary Hospital, Edmonton	250,000	6,300
1.6.22	Hong Lok Care Centre, Edmonton	500,000	270,000
1.6.26	Capital Care Norwood, Edmonton	400,000	16,393
1.6.27	St. Joseph's Auxiliary Hospital, Edmonton	6,420,000	3,585,000
1.6.29	Long Term Care Facility, Edmonton	5,000	—
1.6.36	Auxiliary Hospital, Lloydminster	2,860,000	600,000
1.6.37	General Hospital, Manning	320,000	67,934
1.6.42	Strathcona Long Term Care Facility, Sherwood Park	6,950,000	6,550,000
1.7	Nursing Homes		
1.7.26	West Park Nursing Home, Red Deer	5,000	—
1.7.28	Nursing Home, Rocky Mountain House	480,000	—
1.7.31	Long Term Care Centre, Vegreville	5,000	—
1.8	Health Units		
1.8.1	Northeast Alberta Health Unit, Grand Centre	1,530,000	1,596,249
1.8.2	Leduc Strathcona Health Unit, Sherwood Park	3,700,000	3,592,583
1.8.3	Mount View Health Unit, Airdrie	150,000	—
1.8.4	Nursing Station, Fort Chipewyan	150,000	—
1.8.5	Northern Health Services, High Level	150,000	—
1.8.6	Southeastern Health Unit, Medicine Hat	150,000	—
		<u>166,315,000</u>	<u>133,281,611</u>
2	Construction of Water Development Projects		
2.0.1	Little Bow River Project, Champion	10,000,000	1,059,187
2.0.2	Milk River Project, Milk River	100,000	—
2.0.4	Pine Coulee Project, Stavelly	5,000,000	2,308,346
		<u>15,100,000</u>	<u>3,367,533</u>
4	Construction of Social Housing		
4.1.1	Lodge Rehabilitation, various (Alberta Mortgage and Housing Corporation)	20,818,000	15,480,170
Transportation and Utilities			
1	Construction of Economic Development Infrastructure		
1.0.1	Alberta-Pacific infrastructure	14,600,000	8,265,841
		<u>\$311,253,970</u>	<u>\$248,493,328</u>

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Portfolio Investments

AUDITOR'S REPORT

To the Provincial Treasurer

I have audited the balance sheet of the Alberta Heritage Foundation for Medical Research Endowment Fund as at March 31, 1994 and the statements of income and retained earnings and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
May 27, 1994

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
BALANCE SHEET
MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
ASSETS		
Cash and marketable securities (Note 3)	\$ 32,252,713	\$ 14,669,435
Accrued interest and accounts receivable	8,302,305	7,548,534
Portfolio investments, Schedule 1	562,931,676	543,257,084
	<u>\$603,486,694</u>	<u>\$565,475,053</u>
LIABILITIES, ENDOWMENT AND RETAINED EARNINGS		
Liabilities:		
Accounts payable	\$ 2,602,963	\$ 1,906,181
Due to the Treasury Revolving Fund	16,630	—
Endowment (Note 7)	300,000,000	300,000,000
Retained earnings (Note 7)	300,867,101	263,568,872
	<u>\$603,486,694</u>	<u>\$565,475,053</u>
The accompanying notes and schedule are part of these financial statements.		

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
Income:		
Investment income before the undernoted	\$ 46,798,080	\$ 46,611,393
Net gain on disposals of portfolio investments	16,779,750	6,229,933
Write down of portfolio investments	(685,670)	(3,832,273)
Investment income (Note 5)	<u>62,892,160</u>	<u>49,009,053</u>
Investment management fee	93,931	—
Net investment income	<u>62,798,229</u>	<u>49,009,053</u>
Transfer to the Alberta Heritage Foundation for Medical Research	25,500,000	27,000,000
Net income	<u>37,298,229</u>	<u>22,009,053</u>
Retained earnings at beginning of year	263,568,872	241,559,819
Retained earnings at end of year	<u>\$300,867,101</u>	<u>\$263,568,872</u>

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
Operating transactions:		
Net income	\$ 37,298,229	\$ 22,009,053
Non-cash items included in net income	(30,101,486)	(14,808,649)
Increase in receivables	(753,771)	(12,526)
Increase (decrease) in payables	713,412	(552,113)
Cash provided by operating transactions	<u>7,156,384</u>	<u>6,635,765</u>
Investing transactions:		
Proceeds from disposals, repayments and redemptions of portfolio investments	155,364,267	76,161,464
Portfolio investments	(144,937,373)	(89,493,404)
Cash provided by (applied to) investing transactions	<u>10,426,894</u>	<u>(13,331,940)</u>
Increase (decrease) in cash and marketable securities	<u>17,583,278</u>	<u>(6,696,175)</u>
Cash and marketable securities at beginning of year	14,669,435	21,365,610
Cash and marketable securities at end of year	<u>\$ 32,252,713</u>	<u>\$ 14,669,435</u>

ALBERTA HERITAGE FOUNDATION FOR MEDICAL
RESEARCH ENDOWMENT FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Alberta Heritage Foundation for Medical Research Endowment Fund operates under the authority of the Alberta Heritage Foundation for Medical Research Act, Chapter A-26, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with generally accepted accounting principles. The accounting policies of significance to the Fund are as follows:

- (a) Included in these financial statements are the accounts of the Fund and the Fund's proportionate share of the assets, liabilities and net income of the following pooled funds.

Canadian Dollar Public Debt Pool
Canadian Pooled Equities Fund
External Managers Fund
Private Debt Pool
Private Equity Pool
Private Mortgage Pool
United States Pooled Equities Fund

Inter-fund revenue and expenditure transactions, investing and financing transactions, and related asset and liability accounts have been eliminated.

- (b) Portfolio investments and short-term marketable securities are carried at cost. Cost includes the amount of applicable amortization of discount or premium using the straight-line method over the life of the investments.
- (c) Investments in real estate are carried at lower of cost and appraised value (see Schedule 1 Note (d)).
- Rental income less expenses and other adjustments is included in the determination of investment income (see Schedule 1 Note (d)).
- (d) The cost of disposals is determined on the average cost basis. Gains and losses arising as a result of disposals are included in the determination of investment income.
- (e) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

- (f) Foreign currency transactions are translated into Canadian dollars using average rates of exchange, except for hedged foreign currency transactions which are translated at rates of exchange established by the terms of forward exchange contracts. Exchange differences on unhedged transactions are included in the determination of investment income.

Note 3 Cash and Marketable Securities

	1994	1993
Deposits in the Consolidated Cash Investment Trust Fund	\$25,395,267	\$12,048,260
Deposits in U.S. dollar money market funds	3,577,739	1,079,849
Cash in banks:		
Canadian	26,772	(6,444)
United States	—	(376,988)
International	1,556,893	1,274,490
Short-term marketable securities (a):		
Treasury bills		
Government of Canada	344,194	380,611
Promissory notes		
Corporate	92,502	137,756
Certificates of deposits and guaranteed investment certificates:		
International	682,802	129,561
United States	576,544	—
Bankers' acceptance	—	2,340
	<u>\$32,252,713</u>	<u>\$14,669,435</u>

- (a) The market value of short-term marketable securities is estimated to approximate cost.

Note 4 Pooled Funds

The following amounts are included in the financial statements and represent the Fund's proportionate share of the assets, liabilities and net income of pooled funds:

	1994	1993
Assets	\$244,308,606	\$208,136,809
Liabilities	2,602,963	1,900,507
	<u>\$241,705,643</u>	<u>\$206,236,302</u>
Net income	<u>\$ 28,686,758</u>	<u>\$ 13,104,450</u>

Note 5 Segmented Information

Segmented information on net investment income is as follows:

	1994	1993
Cash, marketable and mid-term money market securities	\$ 2,944,572	\$ 2,246,518
Bonds, bond coupons and residuals and mortgage-backed securities (a)	33,595,128	34,973,348
Mortgages	3,033,124	3,224,121
Common and preferred shares and warrants	23,505,560	8,565,066
Real estate	(186,224)	—
	<u>\$62,892,160</u>	<u>\$49,009,053</u>

- (a) Includes \$675,513 (1993 \$776,716) income from investments in Province of Alberta funds and agencies.

Note 6 Comparison of Planned and Actual Results

A comparison of budgeted and actual net income is as follows:

Budget	<u>\$12,000,000</u>
Actual	<u>\$37,298,229</u>

The budget figure was included in the Budget '93 Update released on September 8, 1993.

Note 7 Endowment

The endowment was received from the Alberta Heritage Savings Trust Fund on March 31, 1980. The Alberta Heritage Foundation for Medical Research Act provides that money required by the Foundation for the furtherance of its objects shall be paid from the Fund, but no money shall be paid out of the Fund if the payment would result in the value of the assets of the Fund, at cost, being less than the endowment received by the Fund.

Note 8 Comparative Figures

The 1993 figures have been reclassified where necessary to conform to 1994 presentation.

Note 9 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
PORTFOLIO INVESTMENTS
MARCH 31, 1994

	1994			1993	
	Par Value	Book Value	Market Value	Book Value	Market Value
Bonds (a):					
Government of Canada, direct and guaranteed	\$144,500,926	\$151,802,149	\$172,008,171	\$158,966,999	\$181,077,061
Provincial:					
Alberta, direct and guaranteed	6,252,650	7,452,536	7,955,798	7,088,463	7,397,875
Other, direct and guaranteed	20,183,383	17,461,553	18,921,807	16,868,928	18,639,416
Municipal	5,026,673	5,176,986	5,745,681	5,140,373	5,756,465
Foreign governments, guaranteed	12,734	14,293	12,986	3,394	3,215
Corporate	5,693,226	5,564,498	6,078,776	8,562,607	9,306,743
Corporate, convertible:					
Canadian	167,842	163,287	167,842	185,860	197,860
Foreign	(b)	1,354,302	1,818,816	900,266	1,033,607
Mortgage-backed securities:					
Government of Canada, guaranteed	14,859,486	14,732,412	15,098,068	10,954,941	11,786,673
Mid-term money market securities:					
Participating certificates	11,187,476	11,262,801	12,090,269	17,773,676	18,524,960
Promissory notes					
Provincial:					
Alberta, guaranteed	18,502	20,254	18,868	20,125	19,630
Other, guaranteed	14,981	16,248	10,075	—	—
Corporate	1,464,212	1,428,898	1,554,866	1,573,904	1,684,161
Certificates of deposit and guaranteed investment certificates	61,423	67,093	63,703	17,728	17,598
Bankers' acceptance	749	815	782	192	197
Mortgages	26,159,692	24,278,540	27,571,086	29,607,396	33,704,331
Bond coupons and residuals:					
Government of Canada, direct		127,669,168	121,798,899	125,657,340	122,434,895
Provincial:					
Alberta, direct		478,293	467,497	418,094	414,835
Other, direct and guaranteed		4,533,329	3,863,967	3,614,854	3,391,997
		<u>373,477,455</u>	<u>395,247,957</u>	<u>387,355,140</u>	<u>415,391,519</u>
Common and preferred shares, and warrants:					
Quoted securities:					
Canadian		80,781,239	104,948,470	72,488,825	84,278,710
United States		43,531,752	54,574,271	34,881,408	49,854,441
International		57,794,046	73,826,182	40,473,636	45,378,082
Unquoted securities (c)		6,854,108	9,863,364	8,058,075	9,669,850
Real estate (d)		493,076	493,076	—	—
		<u>\$562,931,676</u>	<u>\$638,953,320</u>	<u>\$543,257,084</u>	<u>\$604,572,602</u>

- (a) At March 31, 1994, certain securities were loaned to certain borrowers. The loans were secured by marketable securities. During the term of the loans, the Fund retains the right to receive income on the securities loaned.
- (b) Denominated in German, United States, Japanese and Swiss currencies.
- (c) The market value of unquoted common and preferred shares and warrants is estimated by management appraisal.
- (d) Real estate is held through an intermediate company which has issued a participating debenture secured by a charge on the real estate. The rental income less expenses and other adjustments is distributed to the Fund through the Private Mortgage Pool.

ALBERTA HERITAGE SAVINGS TRUST FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Income, Transfers, Amounts Expended and Fund Equity
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Cash and Marketable Securities
Schedule of Canada Investment Division Investments
Schedule of Alberta Investment Division Investments
Schedule of Commercial Investment Division Investments
Schedule of Capital Projects Division Investments
Schedule of Capital Projects Division Amounts Expended

AUDITOR'S REPORT

To the Provincial Treasurer

I have audited the balance sheet of the Alberta Heritage Savings Trust Fund as at March 31, 1994 and the statements of income, transfers, amounts expended and fund equity and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
June 3, 1994

ALBERTA HERITAGE SAVINGS TRUST FUND
BALANCE SHEET
MARCH 31, 1994
(thousands of dollars)

	1994	1993
ASSETS:		
Cash and marketable securities, Schedule 1	\$ 6,028,870	\$ 5,338,690
Accrued interest and accounts receivable	526,537	203,703
Due from the General Revenue Fund	32,661	346,365
Canada Investment Division investments, Schedule 2	1,068,628	1,175,137
Alberta Investment Division investments, Schedule 3	3,706,541	4,421,198
Commercial Investment Division investments, Schedule 4	399,507	339,342
Capital Projects Division investments, Schedule 5	131,647	127,053
	<u>\$11,894,391</u>	<u>\$11,951,488</u>
LIABILITIES AND FUND EQUITY:		
Liabilities:		
Accounts payable	\$ 19,552	\$ 6,138
Fund equity	11,874,839	11,945,350
	<u>\$11,894,391</u>	<u>\$11,951,488</u>
The accompanying notes and schedules are part of these financial statements.		

ALBERTA HERITAGE SAVINGS TRUST FUND
STATEMENT OF INCOME, TRANSFERS,
AMOUNTS EXPENDED AND FUND EQUITY
FOR THE YEAR ENDED MARCH 31, 1994
(thousands of dollars)

	1994	1993
Income:		
Investment income before the undernoted	\$ 857,374	\$ 1,011,958
Net gain on disposals of investments	317,156	7,604
Write down of investments	(70,225)	(234,086)
Net investment income	1,104,305	785,476
Administrative expenses (Note 3)	835	944
Net income (Note 4)	1,103,470	784,532
Transfers:		
Transfers to the General Revenue Fund	1,103,470	784,532
	<u>—</u>	<u>—</u>
Capital Projects Division amounts expended (Schedule 6):		
Agriculture and economic development	34,348	40,410
Environment and resource conservation	18,006	24,978
Recreation and culture	14,057	14,049
Health	4,175	5,296
Previous year capital expenditure refunds	(75)	(246)
	<u>70,511</u>	<u>84,487</u>
Net decrease in fund equity	(70,511)	(84,487)
Fund equity at beginning of year	11,945,350	12,029,837
Fund equity at end of year	<u>\$11,874,839</u>	<u>\$11,945,350</u>

ALBERTA HERITAGE SAVINGS TRUST FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994
(thousands of dollars)

	1994	1993
Operating transactions:		
Net income	\$ 1,103,470	\$ 784,532
Non-cash items included in net income	(256,409)	220,733
Decrease (increase) in receivables	(9,130)	316,809
Increase (decrease) in payables	13,414	(3,123)
Cash provided by operating transactions	<u>851,345</u>	<u>1,318,951</u>
Investing transactions:		
Proceeds from disposals, repayments and redemptions of investments:		
Canada Investment Division	109,660	8,000
Alberta Investment Division	1,205,244	542,178
Commercial Investment Division	209,834	26,355
Capital Projects Division	1	1
Investments:		
Alberta Investment Division	(288,791)	(522,878)
Commercial Investment Division	(223,132)	(30,180)
Cash provided by investing transactions	<u>1,012,816</u>	<u>23,476</u>
Transfers and amounts expended:		
Transfers to the General Revenue Fund	(1,103,470)	(784,532)
Capital Projects Division amounts expended	(70,511)	(84,487)
Cash applied to transfers and amounts expended	<u>(1,173,981)</u>	<u>(869,019)</u>
Increase in cash and marketable securities	690,180	473,408
Cash and marketable securities at beginning of year	5,338,690	4,865,282
Cash and marketable securities at end of year	<u>\$ 6,028,870</u>	<u>\$ 5,338,690</u>

ALBERTA HERITAGE SAVINGS TRUST FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority and Financial Structure

The Alberta Heritage Savings Trust Fund operates under the authority of the Alberta Heritage Savings Trust Fund Act (the Act), Chapter A-27, Revised Statutes of Alberta 1980, as amended.

Pursuant to section 4(2) of the Act, which came into force in September 1982, all of the net income of the Fund is transferred to the General Revenue Fund. In total, the Fund has transferred \$15,355,145,000 to the General Revenue Fund from 1982 to 1994. Net income from the inception of the Fund in 1976 to August 1982 totalling \$3,262,247,000 has been retained by the Fund.

Under the authority of "Special Acts" and section 5(1) of the Act, non-renewable resource revenue totalling \$12,049,325,000 was transferred from the General Revenue Fund to the Fund, from the inception of the Fund in 1976, to March 31, 1987.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with generally accepted accounting principles. The accounting policies of significance to the Fund are as follows:

- (a) Securities included in the Canada Investment Division, the Alberta Investment Division, and the Commercial Investment Division are valued at cost. Cost includes the amount of applicable amortization of discount or premium using the straight-line method over the life of the securities.
- (b) The participation in joint ventures, included in the Alberta Investment Division, is accounted for on the equity basis.
- (c) Investments in loans, included in the Alberta Investment Division and the Capital Projects Division, are reported at their face value discounted by the amount of concessions (see Schedule 3 Note c and Schedule 5 Note b). The amount of the discount is amortized to investment income over the term of the loan, except when the collectability of either the principal or interest related to the loan transaction is not reasonably assured.
- (d) Bonds, bond coupons and residuals, mortgage-backed securities and mid-term money market securities included in marketable securities are valued at cost or market value, whichever is lower, on an aggregate basis. Short-term money market securities are valued at cost. Cost includes the amount of applicable amortization of discount or premium using the straight-line method over the life of the securities.

- (e) The cost of disposals is determined on the average cost basis. Gains and losses arising as a result of disposals and any change in the provision to adjust the cost of marketable securities to the lower of cost or market value, on an aggregate basis, are included in the determination of net investment income.
- (f) Investment income is recorded on the accrual basis where there is reasonable assurance as to its measurement and collectability.
- (g) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.
- (h) Foreign currency transactions are translated into Canadian dollars using average rates of exchange, except for hedged foreign currency transactions which are translated at rates of exchange established by the terms of the forward exchange contracts. Exchange differences on unhedged transactions are included in the determination of investment income.
- (i) Capital Projects Division amounts expended represent the cost of goods and services acquired during the year and amounts expended or accrued in accordance with the conditions of approved grant programs, including capital acquisitions, amounts expended on capital projects and grants for capital purposes (see Schedule 6 Note a).

Note 3 Administrative Expenses

	1994	1993
Expenses paid directly from the Fund pursuant to section 11(1) of the Alberta Heritage Savings Trust Fund Act	\$ 86,000	\$172,000
Other administrative expenses estimated and charged to the Fund pursuant to section 11(2) of the Alberta Heritage Savings Trust Fund Act	749,000	772,000
	<u>\$835,000</u>	<u>\$944,000</u>

Administrative expenses estimated at \$772,000 for the year ended March 31, 1994 (1993 \$664,000) relating to investments in joint ventures are not included in other administrative expenses but are reflected in results of operations of the projects for the year.

Note 4 Comparison of Planned and Actual Results

A budget of the Fund's net income was included in the Budget '93 Update released on September 8, 1993. A more comprehensive budget of the Fund's net income, which was prepared by management, has been included in these financial statements for comparison with the actual figures.

	1994		1993	
	Budget	Actual	Budget	Actual
Cash and marketable securities (a)	\$ 378,000,000	\$ 325,290,000	\$ 392,100,000	\$ 420,485,000
Canada Investment Division investments	138,100,000	137,390,000	139,300,000	138,966,000
Alberta Investment Division investments (b)	654,400,000	570,626,000	444,100,000	209,622,000
Commercial Investment Division investments	24,600,000	61,781,000	24,000,000	6,461,000
Capital Projects Division investments	9,000,000	9,218,000	5,500,000	9,942,000
Administrative expenses	(1,000,000)	(835,000)	—	(944,000)
	<u>\$1,203,100,000</u>	<u>\$1,103,470,000</u>	<u>\$1,005,000,000</u>	<u>\$ 784,532,000</u>

- (a) Actual includes \$120,798,000 (1993 \$142,146,000) income from investments in Province of Alberta funds and agencies.
- (b) Actual includes \$291,454,000 (1993 \$332,467,000) income from investments in Province of Alberta agencies.

Note 5 Comparative Figures

The 1993 figures have been reclassified where necessary to conform to 1994 presentation.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA HERITAGE SAVINGS TRUST FUND
CASH AND MARKETABLE SECURITIES
MARCH 31, 1994

	1994		1993	
	Cost	Market Value	Cost	Market Value
	(thousands of dollars)			
Bonds (a):				
Government of Canada, direct and guaranteed	\$ 988,911	\$ 967,286	\$ 915,587	\$ 928,988
Provincial:				
Alberta, direct and guaranteed	299,100	293,512	134,270	137,478
Other, direct and guaranteed	480,592	472,847	471,953	482,320
Municipal	15,411	15,814	11,759	12,363
Foreign governments, guaranteed	8,107	8,158	8,141	8,308
Corporate	254,136	251,521	150,632	154,438
	<u>2,046,257</u>	<u>2,009,138</u>	<u>1,692,342</u>	<u>1,723,895</u>
Bond coupons and residuals:				
Government of Canada, direct	29,993	29,992	105,584	106,424
Province of Alberta, direct	4,483	4,421	4,195	4,086
Other provinces, guaranteed	2,646	2,716	77,324	79,596
	<u>37,122</u>	<u>37,129</u>	<u>187,103</u>	<u>190,106</u>
Mortgage-backed securities:				
Government of Canada, guaranteed	673,431	668,794	387,590	395,287
Other	28,777	27,335	—	—
	<u>702,208</u>	<u>696,129</u>	<u>387,590</u>	<u>395,287</u>
Mid-term money market securities:				
Promissory notes:				
Province of Alberta, direct	45,200	43,890	235,000	238,163
Other	260,110	250,360	151,438	153,105
Certificates of deposit and guaranteed investment certificates	224,183	225,266	270,509	276,164
Bankers' acceptances	12,500	12,603	26,020	26,538
	<u>541,993</u>	<u>532,119</u>	<u>682,967</u>	<u>693,970</u>
Short-term money market securities (b):				
Treasury bills:				
Government of Canada	127,703	127,703	94,949	94,949
Province of Alberta	9,868	9,868	29,661	29,661
Other provinces	57,712	57,712	37,919	37,919
Promissory notes:				
Province of Alberta	1,898,921	1,898,921	1,727,815	1,727,815
Other	172,035	172,035	84,855	84,855
Bearer deposit notes	117,901	117,901	163,940	163,940
Bankers' acceptances	219,534	219,534	73,164	73,164
Call loans	65,000	65,000	—	—
Certificates of deposit and guaranteed investment certificates	—	—	75,000	75,000
	<u>2,668,674</u>	<u>2,668,674</u>	<u>2,287,303</u>	<u>2,287,303</u>
Deposits in the Consolidated Cash Investment Trust Fund	85,681	85,681	101,385	101,385
	<u>\$6,081,935</u>	<u>\$6,028,870</u>	<u>\$5,338,690</u>	<u>\$5,391,946</u>

(a) At March 31, 1994 certain securities were loaned to certain borrowers. The loans were secured by marketable securities. During the term of the loans, the Fund retains the right to receive income on the securities loaned.

(b) The market value of short-term money market securities is estimated to approximate cost.

Schedule 2

ALBERTA HERITAGE SAVINGS TRUST FUND
CANADA INVESTMENT DIVISION INVESTMENTS
MARCH 31, 1994

	1994	Cost	
	Par Value	1994	1993
		(thousands of dollars)	
Debentures (a):			
Province of New Brunswick	\$ 147,000	\$ 146,339	\$ 146,229
New Brunswick Electric Power Commission	85,000	84,345	84,270
Province of Newfoundland	50,000	49,906	49,882
Newfoundland and Labrador Hydro	150,000	149,253	149,125
Newfoundland Municipal Financing Corporation	60,000	59,739	61,194
Province of Nova Scotia	160,000	158,987	208,626
Nova Scotia Municipal Finance Corporation	16,250	16,212	20,698
Nova Scotia Power Corporation	50,000	49,726	99,478
Province of Prince Edward Island	49,000	48,564	50,499
Hydro-Quebec	310,000	305,557	305,136
	<u>\$1,077,250</u>	<u>\$1,068,628</u>	<u>\$1,175,137</u>

(a) Debentures bear interest at rates of 9.50% to 13.875% with maturity dates from December 19, 1994 to July 15, 2005. Certain debentures are redeemable prior to maturity at the option of the issuer. In general, other debentures are redeemable by a single payment of the full principal sum on maturity.

Schedule 3

ALBERTA HERITAGE SAVINGS TRUST FUND
ALBERTA INVESTMENT DIVISION INVESTMENTS
MARCH 31, 1994

	1994	1993
	(thousands of dollars)	
Provincial corporation debentures (a):		
Alberta Agricultural Development Corporation	\$ 948,786	\$1,013,279
Alberta Mortgage and Housing Corporation	1,366,978	1,661,390
Alberta Municipal Financing Corporation	140,000	140,000
Alberta Opportunity Company	105,868	128,362
Corporate debentures:		
Alberta Pacific Pulp Mill Project		
Variable rate debentures (b):		
Crestbrook Forest Industries Ltd.	112,323	78,435
Kanzaki Paper Canada Inc.	70,100	48,931
MC Forest Investment Inc.	98,035	68,503
Millar Western Pulp Ltd.		
Participating debenture (c)	20,600	74,100
NOVA Corporation of Alberta Ltd.		
Adjustable rate convertible subordinated debentures (d)	150,000	150,000
Ridley Grain Ltd.		
11% participating first mortgage bonds (e)	121,329	125,579
TransCanada Pipelines Ltd.		
10.426% convertible subordinated debentures (f)	150,000	150,000
Common shares:		
Alberta Energy Company Ltd. (g)	—	183,272
Canadian Western Bank	720	720
NOVA Corporation of Alberta Ltd.	24,533	24,533
Participation in joint ventures:		
Lloydminster Bi-provincial Upgrader Project (h)	56,100	74,781
Synchrude Project (i)	341,169	499,313
	<u>\$3,706,541</u>	<u>\$4,421,198</u>

- (a) Provincial corporation debentures bear interest at rates of 7.05% to 18.05% with maturity dates from March 1, 1996 to March 15, 2019. Interest rates on Alberta Municipal Financing Corporation debentures are fixed to maturity and redemption is by a single payment of the full principal sum on maturity. In general the interest rates on the other provincial corporation debentures are fixed for a five year period only and repayment is by annual instalments of the principal sum over the life of the debenture. The Provincial Treasurer may permit all or part of the debentures to be redeemed by the issuer prior to maturity without penalty. During the year, debentures amounting to \$243,767,000 (1993 \$174,354,000) were redeemed prior to maturity.

The Fund's investment in provincial corporation debentures is summarized hereunder:

	1994	1993
Balance at beginning of year	\$2,943,031,000	\$3,150,021,000
Investments:		
Alberta Mortgage and Housing Corporation	15,000,000	73,000,000
Alberta Opportunity Company	10,000,000	30,000,000
Disposals, repayments and redemptions:		
Alberta Mortgage and Housing Corporation	(309,412,000)	(218,616,000)
Alberta Agricultural Development Corporation	(64,493,000)	(47,945,000)
Alberta Opportunity Company	(32,494,000)	(43,429,000)
Balance at end of year	<u>\$2,561,632,000</u>	<u>\$2,943,031,000</u>

- (b) As at March 31, 1994, the Fund is committed to invest up to an additional \$30,858,000 in subordinated debentures of Crestbrook Forest Industries Ltd., Kanzaki Paper Canada Inc., and MC Forest Investment Inc., the joint venturers of the Alberta Pacific Pulp Mill Project. Under the terms of the debentures, prior to November 30, 1997, interest is accrued and capitalized at the Alberta 20 year Canadian dollar borrowing rate applicable on the date of the advance. After that date interest is accrued and paid monthly to the extent of the available cash flow. The rate will be adjusted on November 30, 1995 and every five years after that date to the Alberta 20 year Canadian dollar borrowing rate applicable on the date of adjustment. The debentures mature on or before November 30, 2010 and are repayable in five equal annual instalments commencing November 30, 2006. Total capitalized interest amounts to \$36,316,000 at March 31, 1994 (1993 \$14,075,000).

- (c) The loan was provided to the company based on cash flow projections which indicated that the effective interest rate on the loan was lower than the Province's average cost of borrowings. This difference in interest rates constituted a form of financial assistance provided to the company. To reflect the value of the financial assistance provided, the recorded amount of the loan on the date of advance has been reduced by a discount.

In March 1994, the company received approval to restructure its loan from the Fund. The restructuring will permit the company to arrange for the bank financing needed to sustain operations. Upon completion of the restructuring plan, the Fund will hold a \$90 million debenture in the company and a \$30 million debenture in a new operating company. All the assets and liabilities of the Millar Western Pulp Ltd., except interest owing to the Fund, the \$90 million debenture and a \$6 million shareholder loan, are to be transferred to the new company. Millar Western Pulp Ltd. will hold a 60% non-voting interest in the new company. The remaining 40% will be held by Millar Western Industries Ltd. (the parent of Millar Western Pulp Ltd.) and a chartered bank.

The \$30 million debenture in the new company will be non-interest bearing and is to be secured by a charge against mill assets. It will rank behind existing and future bank loans. It is due to be repaid under certain conditions, including sale of the new company shares by Millar Western Industries Ltd., any sale of material assets of the new company or disposition of debt held by the chartered bank.

The \$90 million debenture and interest owing by Millar Western Pulp Ltd. will be secured by an assignment of the shares in the new company. The debenture will earn interest at 10% compounded annually. These amounts will be repayable from the sale of shares of the new company or from dividends paid by the new company to Millar Western Pulp Ltd.

Income from the debentures will be recognized to the extent that interest is received.

The estimated value of the loan after the approval of the restructuring plan is significantly less than its carrying value. A write down of the investment has been recorded to recognize the loss in value.

The Fund's investment in the loan is summarized as follows:

	1994	1993
Loan secured by a participating debenture	\$120,000,000	\$120,000,000
Unamortized discount on loan	(45,900,000)	(45,900,000)
Write down	(53,500,000)	—
	<u>\$ 20,600,000</u>	<u>\$ 74,100,000</u>

- (d) The debentures are convertible at the Fund's option into common shares of the company, at a conversion price of \$10.70 per share, subject to certain adjustments. Interest is payable semi-annually at a minimum rate of 6.25% per annum. The interest rate is adjustable to 7.5% per annum if the conversion price is increased to \$11.45 per share by the company. The debentures are redeemable at the company's option, at the principal amount plus accrued interest. The debentures mature on February 15, 2008. The company may elect to repay principal and interest in common shares of the company.

In May 1994, the Fund exchanged debentures of the company for new debentures issued by NOVA Corporation with the same terms and conditions.

- (e) Under the terms of the debenture, prior to July 31, 1985, interest on the bonds has been capitalized and compounded annually; thereafter interest is compounded semi-annually and payable annually and any shortfall is to be capitalized. The principal, including capitalized interest, is repayable on or before July 31, 2015. Unrecorded capitalized interest amounts to \$34,337,000 at March 31, 1994 (1993 \$34,337,000). Income from the bonds is recognized to the extent that interest is received.
- (f) The debentures are convertible at the Fund's option into common shares of the company, at a conversion price of \$23.041 per share. The debentures are redeemable at any time after June 20, 1995, in whole or in part, at the option of the company, at par plus accrued interest, subject to certain conditions. The debentures mature on December 20, 2001.
- (g) In May 1993, the Province sold all of its common shares of the company to the public, as instalment receipts, through a secondary public offering. Net gains from this disposition amounted to approximately \$273 million.
- (h) Under the Joint Venture Agreement, as amended, the Fund shared approximately 24.76% of the capital costs of the project. Equity contributions are repayable from the Fund's share of net operating revenue, estimated to amount to 29.29% until \$52 million of the contributions are repaid with a return factor, 24.17% until the next \$23 million of contributions are repaid with a return factor, and 16.19% thereafter. Return factors are recognized as income to the extent that they are received.

At March 31, 1994, non-interest bearing advances, totalling \$18,125,000 (1993 \$10,150,000) for the Province's share of operating shortfalls during the start-up period, or during maintenance slowdowns, are provided by 540540 Alberta Ltd. These advances are repayable from the net operating revenue of the project before repayment of any equity contributions and payment of return factors. Negotiations about the funding of future operating losses and other financial arrangements are currently in progress among the joint venturers.

As the estimated value of the project was less than its carrying value, the investment was written down further in 1994 to recognize the loss in value.

The Fund's participation in the project is summarized hereunder:

	1994	1993
Balance at beginning of year	\$ 74,781,000	\$ 221,058,000
Equity contributions	8,690,000	84,723,000
Net loss for the year	(10,646,000)	(13,705,000)
Write down	(16,725,000)	(217,295,000)
Balance at end of year	<u>\$ 56,100,000</u>	<u>\$ 74,781,000</u>

- (i) Authorization has been given to pay from the Fund the Province's share of construction and operating costs incurred under the Syncrude Project Ownership and Management Agreement. As a 11.74% (1993 16.74%) participant in the project, the Fund is, as lessee, entitled to its proportionate share of all substances produced subject to the liabilities to the Province of Alberta, as lessor, in accordance with the Alberta Crown Agreement.

During the year, the Province sold a 5% interest in the project to Murphy Oil Company Ltd. (Murphy) for approximately \$149,970,000. As at March 31, 1994, Murphy was indebted to the Fund for \$89,970,000 in principal and \$1,525,000 in accrued interest calculated at the rate of 6.25% per annum. The outstanding balance is repayable in annual instalments as follows: \$10 million each on December 22, 1994 and 1995, \$14 million in 1996, \$18 million in 1997 and the balance in 1998.

The Fund's participation in the project is summarized hereunder:

	1994	1993
Balance at beginning of year	\$ 499,313,000	\$ 518,127,000
Advances	170,512,000	197,909,000
Sale of 5% interest	(149,970,000)	—
Repayments	(200,693,000)	(260,722,000)
Net profit for the year	22,007,000	43,999,000
Balance at end of year	<u>\$ 341,169,000</u>	<u>\$ 499,313,000</u>

Schedule 4

ALBERTA HERITAGE SAVINGS TRUST FUND
COMMERCIAL INVESTMENT DIVISION INVESTMENTS
MARCH 31, 1994

	1994		1993	
	Cost	Market Value	Cost	Market Value
	(thousands of dollars)			
Canadian equities (a):				
Common shares and rights (b):				
Communications and media	\$ 10,468	\$ 29,810	\$ 19,022	\$ 35,898
Conglomerates	14,258	30,637	20,622	37,690
Consumer products	13,798	39,262	18,181	51,258
Financial services	10,052	19,225	17,477	19,415
Gold and silver	24,581	56,902	31,264	45,312
Industrial products	31,086	56,990	40,468	58,576
Merchandising	11,751	24,191	24,064	38,353
Metals and minerals	25,596	44,428	30,259	42,480
Oil and gas	30,426	48,178	40,090	57,302
Paper and forest products	9,004	17,429	10,684	17,044
Pipelines	11,348	18,662	12,661	18,694
Transportation and environmental services	6,784	9,529	8,219	11,205
Utilities	29,382	46,227	35,549	48,160
Preferred shares:				
Financial services	3,705	4,469	3,705	4,184
	<u>232,239</u>	<u>445,939</u>	<u>312,265</u>	<u>485,571</u>
Bonds, bond coupons and residuals				
Government of Canada, direct	28,422	28,284	—	—
Short-term money market securities (c):				
Treasury bills				
Government of Canada	94,414	94,414	—	—
Provincial (d)	18,043	18,043	—	—
Bankers' acceptances	26,389	26,389	—	—
Mid-term participating certificate	—	—	27,077	26,735
	<u>\$399,507</u>	<u>\$613,069</u>	<u>\$339,342</u>	<u>\$512,306</u>

(a) The industrial classifications are those used by the Toronto Stock Exchange.

(b) At March 31, 1994 certain securities were loaned to certain borrowers. The loans were secured by marketable securities. During the term of the loans, the Fund retains the right to receive income on the securities loaned.

(c) The market value of short-term marketable securities is estimated to approximate cost.

(d) Contains no Province of Alberta issues.

Schedule 5

ALBERTA HERITAGE SAVINGS TRUST FUND
CAPITAL PROJECTS DIVISION INVESTMENTS
MARCH 31, 1994

	1994	1993
	(thousands of dollars)	
Department/Project		
Economic Development and Tourism		
Venture Capital Financing -		
Vencap Equities Alberta Ltd. (a)	\$199,990	\$199,991
Unamortized discount on loan (b)	(68,343)	(72,938)
	<u>\$131,647</u>	<u>\$127,053</u>

Schedule 5 (continued)

- (a) The outstanding balance of the loan to Vencap Equities Alberta Ltd. (Vencap) is repayable in instalments of \$1,000 in each of the years 1994 to 2002, inclusive, in instalments of \$15,000,000 in each of the years 2003 to 2012, inclusive, and a final instalment of \$49,981,000 in 2013. In the current year interest on the participating debenture securing the loan amounts to 50% (1993 50%) of the defined net income of Vencap. This percentage reduces as the loan is repaid and convertible debentures amounting to \$32,344,000 (1993 \$32,862,000), maturing July 2, 1998, and guaranteed by the Province, are converted or redeemed. For 20 years following full repayment of the loan, the Fund will receive 10% of the defined net income of Vencap.

As further consideration for the loan the Province has been granted an option to purchase up to 4,000,000 special shares at \$1 each, exclusive to the Province, convertible into common shares of Vencap. The purchase option expires on the later of the repayment of the loan and the redemption or conversion of the convertible debentures, on which later date the 20% voting rights attaching to each and all of the special shares cease.

- (b) The loan was provided to Vencap at an interest rate which was lower than the Province's cost of borrowings when the loan was advanced. This difference in interest rates constituted a form of financial assistance provided to Vencap. To reflect the value of the financial assistance provided, the recorded amount of the loan on the date of advance has been reduced by a discount. The discount is amortized to investment income over the term of the loan.

Schedule 6

ALBERTA HERITAGE SAVINGS TRUST FUND
CAPITAL PROJECTS DIVISION AMOUNTS EXPENDED
MARCH 31, 1994

Department/Project	Accumulated Amounts Expended at Beginning of Year	1993-94			Accumulated Amounts Expended at End of Year
		Budget	Amounts Expended	Previous Years' Capital Expenditure Refunds	
		(thousands of dollars)			
Advanced Education and Career Development					
Alberta Heritage Scholarship Fund	\$100,000	\$ —	\$ —	\$ —	\$100,000
Clinical Research Building	17,632	—	—	—	17,632
Library Development	9,000	—	—	—	9,000
Agriculture, Food and Rural Development					
Farming for the Future	67,505	5,000	5,000	(50)	72,455
Food Processing Development Centre	9,013	—	—	—	9,013
Grazing Reserves Enhancement	47,012	3,712	3,692	—	50,704
Irrigation Rehabilitation and Expansion	361,942	24,500	24,500	—	386,442
Private Irrigation Development Assistance	1,231	500	381	—	1,612
Rail Hopper Cars	53,589	—	—	—	53,589
Community Development					
Municipal Recreation/Tourism Areas	13,800	—	—	—	13,800
Urban Park Development	113,581	14,060	14,057	—	127,638
Economic Development and Tourism					
Alberta Heritage Foundation for Medical Research Endowment Fund	300,000	—	—	—	300,000
Electronics Test Centre	6,175	—	—	—	6,175
Individual Line Service	221,127	—	—	—	221,127
Microchip Design and Fabrication Facilities	7,750	—	—	—	7,750
Education					
Alberta Heritage Learning Resources	9,222	—	—	—	9,222
Energy					
Alberta Oil Sands Technology and Research Authority	418,700	—	—	—	418,700
Renewable Energy Research	2,220	750	603	—	2,823
Environmental Protection					
Fish Creek Provincial Park (Development)	16,859	—	—	—	16,859
Kananaskis Country Recreation Development	224,728	—	—	—	224,728
Land Reclamation	41,988	2,500	2,430	—	44,418
Lesser Slave Lake Outlet	2,889	—	—	—	2,889
Maintaining Our Forests	24,960	—	—	—	24,960
Paddle River Basin Development	41,781	—	—	—	41,781
Pine Ridge Reforestation Nursery Enhancement	23,167	350	172	—	23,339
Water Management Systems Improvement	525,920	26,400	15,576	(9)	541,487

REGULATED FUNDS

Schedule 6 (continued)

	1993-94				
	Accumulated Amounts Expended at Beginning of Year	Budget	Amounts Expended	Previous Years' Capital Expenditure Refunds	Accumulated Amounts Expended at End of Year
Department/Project					
	(thousands of dollars)				
Health					
Alberta Family Life and Substance Abuse Foundation	\$ 1,969	\$ 1,000	\$ 1,000	\$ —	\$ 2,969
Applied Cancer Research	49,176	2,800	2,772	—	51,948
Applied Heart Disease Research	29,341	—	—	—	29,341
Labour					
Occupational Health and Safety Research and Education	11,717	750	403	(16)	12,104
Public Works, Supply and Services					
Alberta Children's Provincial General Hospital	40,477	—	—	—	40,477
Capital City Recreation Park	44,008	—	—	—	44,008
Fish Creek Provincial Park (Land)	27,107	—	—	—	27,107
Tom Baker Cancer Centre and Special Services Facility	93,204	—	—	—	93,204
Walter C. Mackenzie Health Sciences Centre	391,073	—	—	—	391,073
Transportation and Utilities					
Airport Terminal Buildings	16,359	—	—	—	16,359
	<u>\$3,366,222</u>	<u>\$ 82,322</u>	<u>\$ 70,586</u>	<u>\$ (75)</u>	<u>\$3,436,733</u>

- (a) Capital Projects Division Amounts Expended represent the aggregate net amount expended and not recoverable by the Fund from November 4, 1976 to March 31, 1994 under the authority of "Appropriation Acts" passed pursuant to section 6(2)(a) of the Alberta Heritage Savings Trust Fund Act. For the purposes of section 6 of the Alberta Heritage Savings Trust Fund Act, the accumulated amounts expended are deemed to be assets of the Trust Fund with a value equal to accumulated expenditure.

The budget figures were included in the 1993-94 Estimates (Alberta Heritage Savings Trust Fund Capital Projects Division) released on September 8, 1993.

- (b) Commitments for Capital Projects amounts expended aggregated approximately \$11,700,000 at March 31, 1994 (1993 \$12,723,000).

Claims and potential claims pending at March 31, 1994 in respect of various projects exceeded amounts expended by approximately \$3,910,000 (1993 \$2,910,000). The resulting loss, if any, from these claims and potential claims cannot be determined.

ALBERTA HERITAGE SCHOLARSHIP FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Portfolio Investments

AUDITOR'S REPORT

To the Provincial Treasurer

I have audited the balance sheet of the Alberta Heritage Scholarship Fund as at March 31, 1994 and the statements of income and retained earnings and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
June 3, 1994

ALBERTA HERITAGE SCHOLARSHIP FUND
BALANCE SHEET
MARCH 31, 1994

	1994	1993
ASSETS		
Cash and marketable securities (Note 3)	\$ 12,259,877	\$ 6,175,759
Accrued interest and accounts receivable	2,480,907	2,180,710
Portfolio investments, Schedule 1	184,889,747	183,525,755
	<u>\$199,630,531</u>	<u>\$191,882,224</u>
LIABILITIES, ENDOWMENT AND RETAINED EARNINGS		
Liabilities:		
Accounts payable	\$ 984,750	\$ 733,119
Due to the Treasury Revolving Fund	12,427	—
Endowment (Note 7)	100,000,000	100,000,000
Retained earnings (Note 7)	98,633,354	91,149,105
	<u>\$199,630,531</u>	<u>\$191,882,224</u>
The accompanying notes and schedule are part of these financial statements.		

ALBERTA HERITAGE SCHOLARSHIP FUND
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1994

	1994	1993
Income:		
Investment income before the undernoted	\$14,709,859	\$14,562,495
Net gain on disposals of portfolio investments	5,585,779	2,866,407
Write down of portfolio investments	(238,858)	(1,527,791)
Investment income (Note 5)	20,056,780	15,901,111
Investment management fee	72,818	—
Net investment income	19,983,962	15,901,111
Alberta Heritage Scholarships	12,499,713	12,493,178
Net income	7,484,249	3,407,933
Retained earnings at beginning of year	91,149,105	87,741,172
Retained earnings at end of year	<u>\$98,633,354</u>	<u>\$91,149,105</u>

ALBERTA HERITAGE SCHOLARSHIP FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994

	1994	1993
Operating transactions:		
Net income	\$ 7,484,249	\$ 3,407,933
Non-cash items included in net income	(9,373,134)	(5,634,230)
Decrease (increase) in receivables	(300,197)	150,391
Increase (decrease) in payables	264,058	(139,952)
Cash applied to operating transactions	(1,925,024)	(2,215,858)
Investing transactions:		
Proceeds from disposals, repayments and redemptions of portfolio investments	48,341,410	39,108,020
Portfolio investments	(40,332,268)	(41,678,966)
Cash provided by (applied to) investing transactions	8,009,142	(2,570,946)
Increase (decrease) in cash and marketable securities	6,084,118	(4,786,804)
Cash and marketable securities at beginning of year	6,175,759	10,962,563
Cash and marketable securities at end of year	<u>\$ 12,259,877</u>	<u>\$ 6,175,759</u>

ALBERTA HERITAGE SCHOLARSHIP FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Alberta Heritage Scholarship Fund operates under the authority of the Alberta Heritage Scholarship Act, Chapter A-27.1, Statutes of Alberta 1981.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with generally accepted accounting principles. The accounting policies of significance to the Fund are as follows:

- (a) Included in these financial statements are the accounts of the Fund and the Fund's proportionate share of the assets, liabilities and net income of the following pooled funds.

Canadian Dollar Public Debt Pool
Canadian Pooled Equities Fund
External Managers Fund
Private Debt Pool
Private Equity Pool
Private Mortgage Pool
United States Pooled Equities Fund

Inter-fund revenue and expenditure transactions, investing and financing transactions, and related asset and liability accounts have been eliminated.

- (b) Portfolio investments and short-term marketable securities are carried at cost. Cost includes the amount of applicable amortization of discount or premium using the straight-line method over the life of the investments.

- (c) Investments in real estate are carried at lower of cost and appraised value (see Schedule 1 Note (d)).

Rental income less expenses and other adjustments is included in the determination of investment income (see Schedule 1 Note (d)).

- (d) The cost of disposals is determined on the average cost basis. Gains and losses arising as a result of disposals are included in the determination of investment income.

- (e) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

- (f) Foreign currency transactions are translated into Canadian dollars using average rates of exchange, except for hedged foreign currency transactions which are translated at rates of exchange established by the terms of forward exchange contracts. Exchange differences on unhedged transactions are included in the determination of investment income.

Note 3 Cash and Marketable Securities

	1994	1993
Deposits in the Consolidated Cash Investment Trust Fund	\$10,030,332	\$ 4,218,647
Deposits in U.S. dollar money market funds	1,223,503	398,304
Cash in banks:		
Canadian	9,473	(2,280)
United States	—	(136,755)
International	480,974	495,280
Short-term marketable securities (a):		
Treasury bills		
Government of Canada	121,792	1,094,368
Promissory notes		
Corporate	32,731	52,503
Certificates of deposits and guaranteed investment certificates		
International	203,048	50,276
United States	158,024	—
Bankers' acceptance	—	5,416
	<u>\$12,259,877</u>	<u>\$ 6,175,759</u>

- (a) The market value of short-term marketable securities is estimated to approximate cost.

Note 4 Pooled Funds

The following amounts are included in the financial statements and represent the Fund's proportionate share of the assets, liabilities and net income of pooled funds:

	1994	1993
Assets	\$95,328,482	\$88,562,444
Liabilities	984,750	731,460
	<u>\$94,343,732</u>	<u>\$87,830,984</u>
Net income	<u>\$ 8,728,062</u>	<u>\$ 5,080,831</u>

Note 5 Segmented Information

Segmented information on net investment income is as follows:

	1994	1993
Cash, marketable and mid-term money market securities	\$ 1,330,542	\$ 1,132,083
Bonds, bond coupons and residuals and mortgage-backed securities (a)	9,712,206	10,426,532
Mortgages	1,065,697	1,113,504
Common and preferred shares and warrants	8,013,756	3,228,992
Real estate	(65,421)	—
	<u>\$20,056,780</u>	<u>\$15,901,111</u>

(a) Includes \$141,516 (1993 \$95,944) income from investments in Province of Alberta funds and agencies.

Note 6 Comparison of Planned and Actual Results

A comparison of budgeted and actual net income is as follows:

Budget	<u>\$3,500,000</u>
Actual	<u>\$7,484,249</u>

The budget figure was included in the Budget '93 Update released on September 8, 1993.

Note 7 Endowment

The endowment was received from the Alberta Heritage Savings Trust Fund on June 18, 1981. The Alberta Heritage Scholarship Act provides that money required by the Students Finance Board for providing scholarships shall be paid from the Fund, but no money shall be paid out of the Fund if the payment would result in the value of the assets of the Fund, at cost, being less than the endowment received by the Fund.

Note 8 Comparative Figures

The 1993 figures have been reclassified where necessary to conform to 1994 presentation.

Note 9 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA HERITAGE SCHOLARSHIP FUND
PORTFOLIO INVESTMENTS
MARCH 31, 1994

	1994			1993	
	Par Value	Book Value	Market Value	Book Value	Market Value
Bonds (a):					
Government of Canada, direct and guaranteed	\$ 39,969,395	\$42,707,163	\$48,685,486	\$ 42,202,716	\$ 48,547,196
Provincial:					
Alberta, direct and guaranteed	1,378,992	1,617,361	1,706,578	1,618,662	1,673,609
Other, direct and guaranteed	4,127,389	3,387,142	3,603,523	3,393,194	3,582,359
Municipal	794,772	813,639	894,397	814,530	900,103
Foreign governments, guaranteed	7,438	8,113	7,585	7,857	7,404
Corporate	2,169,070	2,124,155	2,277,172	4,833,546	5,106,364
Corporate, convertible:					
Canadian	73,559	73,210	73,559	58,490	65,580
Foreign	(b)	425,488	579,578	348,346	400,062
Mortgage-backed securities:					
Government of Canada guaranteed	4,412,124	4,392,227	4,517,040	4,271,290	4,498,069
Mid-term money market securities:					
Participating certificates	4,433,417	4,498,010	4,778,117	7,284,500	7,460,648
Promissory notes:					
Provincial:					
Alberta, guaranteed	10,807	11,497	11,021	46,587	45,212
Other, guaranteed	8,751	9,223	5,885	—	—
Corporate	851,705	847,481	898,334	1,037,065	1,092,982
Certificates of deposit and guaranteed investment certificates	35,877	38,085	37,209	41,038	40,533
Bankers' acceptance	438	463	457	444	453
Mortgages	9,214,285	8,517,527	9,711,423	10,307,632	11,787,591
Bond coupons and residuals:					
Government of Canada, direct		40,195,267	39,048,754	40,628,527	40,029,215
Provincial:					
Alberta, direct		9,952	9,574	7,942	7,887
Other, direct and guaranteed		1,481,663	1,133,828	1,143,518	993,043
		<u>111,157,666</u>	<u>117,979,520</u>	<u>118,045,884</u>	<u>126,238,310</u>
Common and preferred shares, and warrants:					
Quoted securities:					
Canadian		39,187,147	49,354,245	35,236,520	39,631,445
United States		14,728,220	18,653,276	11,984,549	17,070,840
International		17,510,198	22,793,493	15,722,945	17,579,418
Unquoted securities (c)		2,133,528	3,264,787	2,535,857	3,205,030
Real estate (d)		172,988	172,988	—	—
		<u>\$184,889,747</u>	<u>\$212,218,309</u>	<u>\$183,525,755</u>	<u>\$203,725,043</u>

- (a) At March 31, 1994, certain securities were loaned to certain borrowers. The loans were secured by marketable securities. During the term of the loans, the Fund retains the right to receive income on the securities loaned.
- (b) Denominated in German, United States, Japanese and Swiss currencies.
- (c) The market value of unquoted common and preferred shares and warrants is estimated by management appraisal.
- (d) Real estate is held through an intermediate company which has issued a participating debenture secured by a charge on the real estate. The rental income less expenses and other adjustments is distributed to the Fund through the Private Mortgage Pool.

ARCA INVESTMENTS INC.
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Income and Expenses
Notes to the Financial Statements

AUDITOR'S REPORT

To the Shareholder of
ARCA Investments Inc.

I have audited the balance sheet of ARCA Investments Inc. as at March 31, 1994 and the statement of income and expenses for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Company as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
June 3, 1994

ARCA INVESTMENTS INC.
BALANCE SHEET
AS AT MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
ASSETS		
Cash	\$ 25,166	\$ 17,057
Due from property managers	352,736	—
Income-producing properties (Note 4)	8,000,000	—
	<u>\$8,377,902</u>	<u>\$ 17,057</u>
LIABILITIES		
Accounts payable and accrued liabilities	\$ 33,333	\$ 11,698
Due to Province of Alberta funds	344,567	5,357
Debentures payable (Note 5)	8,000,000	—
	<u>8,377,900</u>	<u>17,055</u>
SHAREHOLDER'S EQUITY		
Capital stock (Note 6)	<u>2</u>	<u>2</u>
	<u>\$8,377,902</u>	<u>\$ 17,057</u>

The accompanying notes are part of these financial statements.

ARCA INVESTMENTS INC.
STATEMENT OF INCOME AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
	Budget (Note 10)	Actual Actual
Income:		
Net rental income	\$ —	\$691,689
Service	62,000	50,475
Interest income	—	175
	<u>\$ 62,000</u>	<u>\$742,339</u>
Expenses:		
Debenture interest	\$ —	\$691,689
Administration	62,000	50,650
Write off of organization expenses	—	30,870
	<u>\$ 62,000</u>	<u>\$742,339</u>

ARCA INVESTMENTS INC.
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Company was incorporated under the Business Corporations Act (Alberta) on January 17, 1984. As at March 31, 1994 all of the outstanding shares were held by the Private Real Estate Pool.

Note 2 Nature of Operations

The Company was established as an intermediate company to hold investments on behalf of certain funds of the Province of Alberta.

Income producing properties obtained through foreclosure are recorded in the Company's financial statements. Debentures which are secured by the properties are held by the funds.

Securities which are administered by the Company and which it holds pursuant to governing trust deeds are not assets of the Company and, therefore, are not included in its balance sheet. Note 9 provides details of trust assets under administration.

The debentures secured by income producing properties and the trust assets are included in the financial statements of the funds which are the beneficial owners of the assets.

Note 3 Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with generally accepted accounting principles. The accounting policies of significance to the Company are as follows:

- (a) Income-producing properties are recorded at the lower of cost and appraised value. Provisions for decline in value and write down of income-producing properties are offset against matching reductions in debenture debt.

Where there has been a loss in value that is other than a temporary decline, the income-producing property is written down to recognize the loss. The written down value is deemed to be the new cost.

The Company employs property managers to manage the operations of income-producing properties. The Company's share of net current assets or liabilities of the properties is shown as due from or to the property managers.

- (b) A statement of changes in financial position is not provided as disclosure in these financial statements is considered adequate.

Note 4 Income-producing Properties

	1994	1993
Land	\$ 1,566,800	\$ —
Buildings and improvements	6,433,200	—
	<u>\$ 8,000,000</u>	<u>\$ —</u>
Transactions during the year consisted of:		
	1994	1993
Balance at beginning of year	\$ —	\$ —
Acquisitions	13,450,046	—
Proceeds from disposal	(2,156,002)	—
Loss realized on disposal and write down of properties	(3,294,044)	—
	<u>\$ 8,000,000</u>	<u>\$ —</u>

The loss realized on disposal and write down of properties totalling \$3,294,044 (1993 \$Nil) has been offset against the matching reduction in debenture debt (see Note 5).

Note 5 Debentures Payable

The debentures payable are secured by deeds of trust and mortgages which constitute fixed and specific mortgages on income-producing properties. The debentures are repayable on demand.

Debenture holders are entitled to participating interest equivalent to the net revenue generated by the property and any net proceeds on sale of the property.

Transactions during the year consisted of:

	1994	1993
Balance at beginning of year	\$ —	\$ —
Issues	13,630,000	—
Repayments	(2,335,956)	—
Reduction to match loss realized on disposal and write down of properties (see Note 4)	(3,294,044)	—
Balance at end of year	<u>\$ 8,000,000</u>	<u>\$ —</u>

As at March 31, 1994, the debentures were held by the Private Mortgage Pool.

Note 6 Capital Stock

- Authorized
- unlimited fully participating class "A" voting shares without par value
 - unlimited fully participating class "B" voting shares without par value
 - unlimited fully participating class "C" voting shares without par value
 - unlimited fully participating class "D" non-voting shares without par value
 - unlimited fully participating class "E" non-voting shares without par value
 - unlimited fully participating class "F" non-voting shares without par value
 - unlimited non-participating class "G" voting shares without par value

	1994	1993
Issued and fully paid		
- 100 class "A" shares	<u>\$2</u>	<u>\$2</u>

Note 7 Service Income

Service income is the amount paid or payable by the Province of Alberta funds to the Company for its expenses net of interest income.

Note 8 Administration Costs

Accommodation and certain administrative costs, including salaries and wages, have not been included in the Company's expenses. These costs are recorded by the General Revenue Fund.

Note 9 Trust Assets under Administration

Pursuant to the governing trust deeds, the Company acts as a trustee and passes all income received on the trust assets to the beneficial owners of the assets. The trust assets are recorded at amounts specified by the owners.

Assets held in trust consist of the following:

	<u>1994</u>	<u>1993</u>
Bonds and debentures, participating	\$187,600,020	\$218,184,755
Mortgages	184,183,520	222,729,593
Common and preferred shares and warrants	66,131,492	72,691,494
	<u>\$437,915,032</u>	<u>\$513,605,842</u>

Note 10 Budget

The 1994 budget was approved by management on December 10, 1992.

Note 11 Approval of Financial Statements

These financial statements were approved by management.

FARM CREDIT STABILITY FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Cash and Marketable Securities
Schedule of Unmatured Debt

AUDITOR'S REPORT

To the Provincial Treasurer

I have audited the balance sheet of the Farm Credit Stability Fund as at March 31, 1994 and the statements of revenue and expenditure and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
June 2, 1994

FARM CREDIT STABILITY FUND
BALANCE SHEET
AS AT MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
ASSETS		
Cash and marketable securities, Schedule 1	\$ 182,187,385	\$ 1,118,192
Accrued interest receivable	30,117,977	35,560,230
Due from the General Revenue Fund	63,516,999	79,567,773
Loans (Note 4)	1,312,136,660	1,563,038,530
	<u>\$1,587,959,021</u>	<u>\$1,679,284,725</u>
LIABILITIES		
Accrued interest and accounts payable	\$ 47,260,608	\$ 48,472,794
Unmatured debt, Schedule 2	1,540,698,413	1,630,811,931
	<u>\$1,587,959,021</u>	<u>\$1,679,284,725</u>
The accompanying notes and schedules are part of these financial statements.		

FARM CREDIT STABILITY FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1994

	<u>1994</u>	<u>1993</u>
Revenue:		
Interest on loans	\$131,016,336	\$151,101,967
Amortization of discount on loans	13,686,000	16,336,000
Other	2,119,390	2,394,603
	<u>146,821,726</u>	<u>169,832,570</u>
Expenditure:		
Discount and interest expense on debt:		
- held by the Alberta Heritage Savings Trust Fund	2,675,280	19,511,482
- other	162,086,630	143,293,094
Administrative fees and other costs paid to lending institutions	42,644,815	49,377,519
	<u>207,406,725</u>	<u>212,182,095</u>
Excess of expenditure over revenue	60,584,999	42,349,525
Contribution by the General Revenue Fund	60,584,999	42,349,525
	<u>\$ —</u>	<u>\$ —</u>

FARM CREDIT STABILITY FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994

	1994	1993
Operating transactions:		
Non-cash items:		
Amortization of discount on debt	\$ 7,884,699	\$ 5,062,785
Amortization of deferred unrealized exchange gains and losses on debt	28,229,563	7,762,704
Amortization of discount on loans	(13,686,000)	(16,336,000)
Decrease in receivables	21,493,027	27,138,119
Increase (decrease) in payables	(1,212,186)	355,050
Cash provided by operating transactions	<u>42,709,103</u>	<u>23,982,658</u>
Investing transactions:		
Repayment of loans	268,664,676	210,530,758
Loans	(4,076,806)	(2,542,908)
Cash provided by investing transactions	<u>264,587,870</u>	<u>207,987,850</u>
Financing transactions:		
Debt issues (repayments):		
Euro U.S. dollar notes	402,466,000	—
Swiss franc bonds	(402,466,000)	—
Short-term promissory notes, net	(126,227,780)	(250,416,200)
Cash applied to financing transactions	<u>(126,227,780)</u>	<u>(250,416,200)</u>
Increase (decrease) in cash and marketable securities	181,069,193	(18,445,692)
Cash and marketable securities at beginning of year	1,118,192	19,563,884
Cash and marketable securities at end of year	<u>\$ 182,187,385</u>	<u>\$ 1,118,192</u>

FARM CREDIT STABILITY FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Farm Credit Stability Fund operates under the authority of the Farm Credit Stability Fund Act, Chapter F-2.5, Statutes of Alberta 1986, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

- (a) Loans financed by deposits in lending institutions are reported at their face value discounted by the amount of concessions (Note 4). The amount of the discount is amortized to revenue over the term of the loan.
- (b) Money borrowed by the Province and deposited in the Fund is reported as debt of the Fund. Discount on debt, which includes issue expenses and hedging costs, is deferred and amortized over the term of the debt.
- (c) Foreign currency transactions are translated into Canadian dollars using average rates of exchange, except for hedged foreign currency transactions which are translated at rates of exchange established by the terms of the forward exchange contracts. Exchange differences on unhedged transactions are included in the determination of interest expense.

Note 3 Financial Structure

The Fund finances farm loans by maintaining deposits in lending institutions equalling the amount of loans outstanding. Deposits in lending institutions yield a fixed effective rate of 9% per annum. The deposits are financed from money borrowed by the Province and deposited in the Fund.

Qualifying farmers throughout the Province obtained loans of up to \$250,000 per farm family and \$750,000 per farm business from participating lending institutions.

Farm loans bear interest at a fixed effective rate of 9% per annum and have terms of between 10 to 20 years.

Administrative fees and other costs with respect to the loans are paid to lending institutions from the Fund. Payments to lending institutions resulting from loan guarantees by the Provincial Treasurer are made from the General Revenue Fund.

Section 7 of the Act provides that if the Fund has insufficient money to make payments in connection with borrowings, deposits in and other payments to lending institutions, the amount of the insufficiency will be paid from the General Revenue Fund into the Fund.

Accommodation and certain administrative costs, including salaries and wages, have not been included in the Fund's expenditure. These costs are recorded by the General Revenue Fund.

Note 4 Loans

Loans were provided to farmers at interest rates which were lower than the Province's average cost of borrowings with similar repayment terms. This difference in interest rates constituted a form of financial assistance provided to the farmers. To reflect the value of the financial assistance provided, the recorded amount of loans on the issue date has been reduced by a discount to their estimated market value.

Loans held by the Fund are as follows:

	1994	1993
Loans financed by deposits in financial institutions	\$1,368,587,660	\$1,633,175,530
Unamortized discount on loans	(56,451,000)	(70,137,000)
	<u>\$1,312,136,660</u>	<u>\$1,563,038,530</u>

Note 5 Comparison of Planning and Actual Results

A comparison of budgeted and actual net expenditure is as follows:

	1994	1993
Budget	<u>\$46,500,000</u>	<u>\$48,000,000</u>
Actual	<u>\$60,584,999</u>	<u>\$42,349,525</u>

The 1993-94 budget figures were included in the 1993-94 Government Estimates released on September 8, 1993.

Note 6 Comparative Figures

The 1993 figures have been reclassified where necessary to conform to 1994 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

FARM CREDIT STABILITY FUND
CASH AND MARKETABLE SECURITIES
MARCH 31, 1994

	1994		1993	
	Book Value	Market Value	Book Value	Market Value
Deposit in the Consolidated Cash Investment Trust Fund	\$ 4,738,618	\$ 4,738,618	\$ 1,118,192	\$ 1,118,192
Short-term promissory notes (a):				
Province of Alberta, direct	<u>177,448,767</u>	<u>177,448,767</u>	<u>—</u>	<u>—</u>
	<u>\$182,187,385</u>	<u>\$182,187,385</u>	<u>\$ 1,118,192</u>	<u>\$ 1,118,192</u>

(a) The market value of short-term promissory notes is estimated to approximate cost.

FARM CREDIT STABILITY FUND
UNMATURED DEBT
MARCH 31, 1994

	1994		1993	
	Par Value	Book Value	Par Value	Book Value
Euro U.S. dollar notes				
9.375% due October 26, 1995	(a)	\$ 127,820,809	(a)	\$ 121,138,209
7.625% due November 5, 1998	(b)	414,194,277	(b)	398,973,895
5% due December 22, 1997 (c)	(d)	402,466,000	—	—
U.S. dollar notes				
9.25% due November 23, 1994 (e)	(f)	247,624,204	(f)	249,555,561
Euro Canadian dollar notes				
10.625% due February 14, 1996	\$250,000,000	249,413,849	\$250,000,000	249,101,520
Debentures				
9.75% due May 8, 1998	100,000,000	99,179,274	100,000,000	98,979,430
Promissory notes	—	—	125,000,000	125,000,000
Swiss franc bonds				
5% due December 22, 1997	—	—	(g)	388,063,316
		<u>\$1,540,698,413</u>		<u>\$1,630,811,931</u>

(a) United States \$100,000,000, unhedged.

(b) United States \$350,000,000, unhedged.

(c) Effective rate based on forward exchange contracts hedging principal and interest is approximately 6.5%.

(d) United States \$275,000,000 fully hedged.

(e) Effective rate based on forward exchange contracts hedging principal and interest is approximately 9.9%.

(f) United States \$200,000,000, fully hedged.

(g) Swiss francs 400,000,000, fully hedged.

PENSION FUND
FINANCIAL STATEMENTS
SEPTEMBER 30, 1993

Auditor's Report
Balance Sheet
Statement of Income and Fund Equity
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Transfers to Pension Plan Funds

AUDITOR'S REPORT

To the Provincial Treasurer

I have audited the balance sheet of the Pension Fund as at September 30, 1993 and the statements of income and fund equity and changes in financial position for the six months then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at September 30, 1993 and the results of its operations and the changes in its financial position for the six months then ended in accordance with generally accepted accounting principles.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
December 17, 1993

PENSION FUND
BALANCE SHEET
SEPTEMBER 30, 1993
(thousands of dollars)

	September 30, 1993	March 31, 1993
ASSETS		
Cash and marketable securities	\$ —	\$ 518,196
Accrued interest and accounts receivable	—	100,881
Due from the General Revenue Fund	—	39,597
Portfolio investments	—	6,445,884
	<u>\$ —</u>	<u>\$7,104,558</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ —	\$ 24,999
Fund equity	—	7,079,559
	<u>\$ —</u>	<u>\$7,104,558</u>

The accompanying notes are part of these financial statements.

PENSION FUND
STATEMENT OF INCOME AND FUND EQUITY
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 1993
(thousands of dollars)

	Six Months Ended September 30, 1993	Year Ended March 31, 1993
Income:		
Investment income before the undernoted	\$ 254,861	\$ 485,970
Net gain on disposals and transfers of portfolio investments	1,215,849	105,964
Write down of portfolio investments and provision for decline in market value	(1,713)	(85,032)
Net investment income (Note 5)	1,468,997	506,902
Administrative expenses (Note 6)	4,400	9,324
Net income	1,464,597	497,578
Net transfer from the General Revenue Fund (Note 7)	54,121	139,651
Transfers to pension plan funds (Note 8, Schedule 1)	(8,598,277)	—
Net increase (decrease) in fund equity	(7,079,559)	637,229
Fund equity at beginning of period	7,079,559	6,442,330
Fund equity at end of period	<u>\$ —</u>	<u>\$ 7,079,559</u>

PENSION FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 1993
(thousands of dollars)

	Six Months Ended September 30, 1993	Year Ended March 31, 1993
Operating transactions:		
Net income	\$ 1,464,597	\$ 497,578
Non-cash items included in net income	(1,243,687)	(61,123)
Decrease (increase) in receivables	140,478	(13,092)
Decrease in payables	(24,999)	(756)
Cash provided by operating transactions	<u>336,389</u>	<u>422,607</u>
Investing transactions:		
Proceeds from disposals, repayments and redemptions of portfolio investments	9,521,477	1,824,350
Portfolio investments	(1,831,906)	(2,334,124)
Cash provided by (applied to) investing transactions	<u>7,689,571</u>	<u>(509,774)</u>
Transfers:		
Net transfer from the General Revenue Fund	54,121	139,651
Transfers to pension plan funds	(8,598,277)	—
Cash provided by (applied to) transfers	<u>(8,544,156)</u>	<u>139,651</u>
Increase (decrease) in cash and marketable securities	(518,196)	52,484
Cash and marketable securities at beginning of period	518,196	465,712
Cash and marketable securities at end of period	<u>\$ —</u>	<u>\$ 518,196</u>

PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 1993

Note 1 Authority

The Pension Fund operates under the authority of the Pension Fund Act, Chapter P-3.1, Revised Statutes of Alberta 1980, as amended.

On September 30, 1993, sections 5(1)(a) and 5(1)(c) to (f) of the Pension Fund Act were repealed and certain sections of the Public Sector Pension Plans Act came into force. Accordingly, the Pension Fund ceased operations and its assets and liabilities were transferred to the new pension plan funds (See Note 8).

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with generally accepted accounting principles. The accounting policies of significance to the Fund are as follows:

- (a) Included in these financial statements are the accounts of the Fund and the Fund's proportionate share of the assets, liabilities and net income of the following pooled funds.

Canadian Dollar Public Debt Pool
Canadian Pooled Equities Fund
External Managers Fund
Money Market Pool
Private Debt Pool
Private Equity Pool
Private Mortgage Pool
Private Real Estate Pool
State Street S & P 500 Index Common Trust Fund
United States Pooled Equities Fund

Inter-fund revenue and expenditure transactions, investing and financing transactions, and related asset and liability accounts have been eliminated.

- (b) Portfolio investments and short-term marketable securities are carried at cost. Cost includes the amount of applicable amortization of discount or premium using the straight-line method over the life of the investments.

- (c) Investments in real estate are carried at the lower of cost and appraised value.

Rental income less expenses and other adjustments is included in the determination of net investment income.

- (d) The cost of disposals is determined on the average cost basis. Gains and losses arising as a result of disposals are included in the determination of net investment income.
- (e) Investment income is recorded on the accrual basis where there is reasonable assurance as to its measurement and collectability.
- (f) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.
- (g) Foreign currency transactions are translated into Canadian dollars using average rates of exchange, except for hedged foreign currency transactions which are translated at rates of exchange established by the terms of the forward exchange contracts. Exchange differences on unhedged transactions are included in the determination of investment income.

Note 3 Change in Accounting Policy

Net transfer from the General Revenue Fund now represents the excess of accrued pension contributions over accrued pension benefits and withdrawals for the period. Previously, the net transfer was represented by the excess of pension receipts over pension benefit and withdrawal payments. This change in accounting policy has been applied retroactively and accordingly the amounts for the year ended March 31, 1993 have been restated. As a result of this change in accounting policy, due from the General Revenue Fund and fund equity were increased as at March 31, 1993 by \$31,100,000 for the cumulative effect of applying the change in accounting policy, and net transfer from the General Revenue Fund for 1992-93 was increased by \$2,600,000. If the change had not been made, transfers to pension plan funds for the six months ended September 30, 1993 would have been \$8,567,177,000.

Note 4 Pooled Funds

The following amounts are included in the financial statements and represent the Fund's proportionate share of the assets, liabilities and net income of pooled funds:

	September 30, 1993	March 31, 1993
Assets	\$ —	\$6,733,270,000
Liabilities	—	24,028,000
Net investments	<u>\$ —</u>	<u>\$6,709,242,000</u>
	Six Months Ended September 30, 1993	Year Ended March 31, 1993
Net income	<u>\$441,765,000</u>	<u>\$316,461,000</u>

Note 5 Segmented Information

Segmented information on net investment income is as follows:

	Six Months Ended September 30, 1993	Year Ended March 31, 1993
Cash, marketable and mid-term money market securities	\$ 30,182,000	\$ 46,215,000
Bonds, bond coupons and residuals and mortgage-backed securities	486,052,000	339,018,000
Mortgages	42,311,000	30,803,000
Common and preferred shares, and warrants	905,765,000	112,747,000
Real estate	4,687,000	(21,881,000)
	<u>\$1,468,997,000</u>	<u>\$ 506,902,000</u>

Net investment income includes \$1,019,586,000 gain on transfer of assets and liabilities to the new pension plan funds, and \$18,026,000 from investments in Province of Alberta funds and agencies.

Note 6 Administrative Expenses

Direct administrative expenses were paid by the Pension Plan Administration Fund and transferred to the Pension Fund.

An estimate of indirect administrative expenses, which were paid by the General Revenue Fund, was charged to the Pension Fund.

Administrative expenses transferred or charged to the Fund were as follows:

Program	Direct	Indirect	Ended September 30, 1993	Six Months Year Ended March 31, 1993
Pensions	\$2,683,000	\$ 548,000	\$3,231,000	\$6,648,000
Pension reform	416,000	—	416,000	1,165,000
Investment management	40,000	414,000	454,000	830,000
Alberta Government Pension Boards	156,000	13,000	169,000	434,000
General	—	130,000	130,000	247,000
	<u>\$3,295,000</u>	<u>\$1,105,000</u>	<u>\$4,400,000</u>	<u>\$9,324,000</u>

Note 7 Net Transfer from the General Revenue Fund

In accordance with section 5 of the Pension Fund Act monies received and paid by the Provincial Treasurer pursuant to the following Pension Plan Acts were deposited in and paid from the General Revenue Fund and subsequently transferred to the Pension Fund:

Local Authorities Pension Plan Act
Members of the Legislative Assembly Pension Plan Act
Public Service Management Pension Plan Act
Public Service Pension Plan Act
Special Forces Pension Plan Act
Universities Academic Pension Plan Act

The net transfer from the General Revenue Fund represents the excess of accrued pension contributions over accrued pension benefits and withdrawals for the period.

Note 8 Transfers to Pension Plan Funds

On September 30, 1993, certain sections of the Public Sector Pension Plans Act came into force. As a result, the following plan funds were established:

Local Authorities Pension Plan Fund,
Management Employees Pension Plan Fund,
Public Service Management (Closed Membership) Pension Plan Fund,
Public Service Pension Plan Fund,
Special Forces Pension Plan Fund,
Special Forces Pension Indexing Fund, and
Universities Academic Pension Plan Fund.

Those assets prescribed by Orders in Council 584/93 and 16/94 to be the plan funds' share of the Pension Fund at September 30, 1993 have been transferred from the Pension Fund to each plan fund (see Schedule 1).

In addition to the above transfers, the Public Sector Pension Plans Act authorizes the Provincial Treasurer to transfer directly from the General Revenue Fund, to the new pension plan funds, an amount totalling \$31,260,000 as at September 30, 1993. The amount comprises benefits paid to the Members of the Legislative Assembly in excess of contributions, plus interest.

Effective October 1, 1993, all income and contributions in respect of a plan are credited to the respective plan fund, and all benefits under a plan and administrative costs allocated to the plan are charged to the respective plan fund. The assets of each plan fund belong beneficially to the persons entitled to benefits under each plan and the Province of Alberta has no claim to those assets.

Note 9 Comparative Figures

The March 31, 1993 figures have been restated where necessary to conform to September 30, 1993 presentation.

Note 10 Approval of Financial Statements

These financial statements were approved by management.

PENSION FUND
TRANSFERS TO PENSION PLAN FUNDS
SEPTEMBER 30, 1993
(thousands of dollars)

Local Authorities Pension Plan Fund	\$4,315,447
Public Service Pension Plan Fund	2,101,347
Universities Academic Pension Plan Fund	949,928
Management Employees Pension Plan Fund	667,454
Special Forces Pension Plan Fund	478,476
Public Service Management (Closed Membership) Pension Plan Fund	84,639
Special Forces Pension Indexing Fund	986
	<u>\$8,598,277</u>

To effect the transfers of assets to individual pension plan funds as at September 30, 1993, the assets were allocated as follows:

In accordance with Terms of Agreements, the Province and various Pension Boards agreed on an amount of Pension Fund assets as at March 31, 1990 to be allocated to each pension plan. As Pension Fund assets at that time exceeded the amounts allocated, it was also agreed that the Provincial Treasurer, in consultation with the Pension Boards, would subsequently allocate excess assets to individual plans. The allocation of excess assets was made as at December 31, 1991.

Subsequent to March 31, 1990, contributions and pension benefits and withdrawals were allocated to specific plans, as well as administration expenses after March 31, 1992. Net investment income was allocated based on each plan's relative share of assets in the Fund.

SMALL BUSINESS TERM ASSISTANCE FUND
FINANCIAL STATEMENTS
MARCH 31, 1994

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Unmatured Debt

AUDITOR'S REPORT

To the Provincial Treasurer

I have audited the balance sheet of the Small Business Term Assistance Fund as at March 31, 1994 and the statements of revenue and expenditure and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
June 2, 1994

SMALL BUSINESS TERM ASSISTANCE FUND
BALANCE SHEET
AS AT MARCH 31, 1994

	1994	1993
ASSETS		
Cash	\$ 7,483,697	\$ 476,418
Accrued interest receivable	1,316,978	2,319,743
Due from the General Revenue Fund	—	373,568
Loans	56,114,817	103,545,509
	<u>\$ 64,915,492</u>	<u>\$106,715,238</u>
LIABILITIES		
Accrued interest and accounts payable	\$ 360,318	\$ 957,534
Due to the General Revenue Fund	205,144	—
Unmatured debt, Schedule 1	64,350,030	105,757,704
	<u>\$ 64,915,492</u>	<u>\$106,715,238</u>
The accompanying notes and schedule are part of these financial statements.		

SMALL BUSINESS TERM ASSISTANCE FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1994

	1994	1993
Revenue:		
Interest on loans	\$ 6,877,068	\$10,979,518
Other	319,690	493,327
	<u>7,196,758</u>	<u>11,472,845</u>
Expenditure:		
Discount and interest expense on debt held by the Alberta Heritage Savings Trust Fund	4,901,093	9,573,541
Administrative fees and other costs paid to lending institutions	2,290,521	3,756,900
	<u>7,191,614</u>	<u>13,330,441</u>
Excess (deficiency) of revenue over expenditure	5,144	(1,857,596)
Contribution (recovery) by the General Revenue Fund	(5,144)	1,857,596
	<u>\$ —</u>	<u>\$ —</u>

SMALL BUSINESS TERM ASSISTANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1994

	1994	1993
Operating transactions:		
Non-cash item:		
Amortization of discount on debt	\$ 2,290,422	\$ 2,511,837
Decrease in receivables	1,376,333	1,425,724
Decrease in payables	(392,072)	(568,858)
Cash provided by operating transactions	<u>3,274,683</u>	<u>3,368,703</u>
Investing transactions:		
Repayment of loans	47,640,305	49,120,344
Loans	(209,613)	(391,711)
Cash provided by investing transactions	<u>47,430,692</u>	<u>48,728,633</u>
Financing transactions:		
Redemption of short-term promissory notes, net	(43,698,096)	(54,415,560)
Cash applied to financing activities	<u>(43,698,096)</u>	<u>(54,415,560)</u>
Increase (decrease) in cash	7,007,279	(2,318,224)
Cash at beginning of year	476,418	2,794,642
Cash at end of year	<u>\$ 7,483,697</u>	<u>\$ 476,418</u>

SMALL BUSINESS TERM ASSISTANCE FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1994

Note 1 Authority

The Small Business Term Assistance Fund operates under the authority of the Small Business Term Assistance Fund Act, Chapter S-13.7, Statutes of Alberta 1986.

Note 2 Significant Accounting Policies and Reporting Practices

Money borrowed by the Province and deposited in the Fund is reported as debt of the Fund. Discount on debt, which includes issue expenses and hedging costs, is deferred and amortized over the term of the debt.

Note 3 Financial Structure

The Fund finances small business loans by maintaining deposits in lending institutions equalling the amount of loans outstanding. Deposits in lending institutions yield a fixed effective rate of 9% per annum. The deposits are financed from money borrowed by the Province and deposited in the Fund.

Qualifying small businesses throughout the Province obtained loans of up to \$150,000 per small business from participating lending institutions.

Small business loans bear interest at a fixed effective rate of 9% per annum and have terms of between 3 to 10 years.

Administrative fees and other costs with respect to the loans are paid to lending institutions from the Fund. Payments to lending institutions resulting from loan guarantees by the Provincial Treasurer are made from the General Revenue Fund.

Section 7 of the Act provides that if the Fund has insufficient money to make payments in connection with borrowings, deposits in and other payments to lending institutions, the amount of the insufficiency will be paid from the General Revenue Fund into the Fund.

Accommodation and certain administrative costs, including salaries and wages, have not been included in the Fund's expenditure. These costs are recorded by the General Revenue Fund.

Note 4 Comparison of Planned and Actual Results

A comparison of budgeted and actual net revenue (expenditure) is as follows:

	1994	1993
Budget	\$(1,100,000)	\$(2,000,000)
Actual	\$ 5,144	\$(1,857,596)

The 1993-94 budget figures were included in the 1993-94 Government Estimates released on September 8, 1993.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

SMALL BUSINESS TERM ASSISTANCE FUND
UNMATURED DEBT
MARCH 31, 1994

	1994		1993	
	Par Value	Book Value	Par Value	Book Value
Promissory notes (a)	\$ 64,500,000	\$ 64,350,030	\$106,000,000	\$105,757,704

(a) Short-term notes held by the Alberta Heritage Savings Trust Fund (cash and marketable securities).

SECTION 5

1993-94

PUBLIC ACCOUNTS

SUPPLEMENTARY INFORMATION REQUIRED BY LEGISLATION
OR BY DIRECTION OF THE PROVINCIAL TREASURER

Contents:	Page
Statement of Remissions, Compromises and Write-offs for the Year Ended March 31, 1994	262
Statement of Liabilities Recorded in the Accounts for the Year Ended March 31, 1994 for which Authority was Insufficient and which will be Paid and Charged against a Supply Vote for the Following Fiscal Year	264
Statement of Special Warrants Issued and Payments Made under the Authority Provided for the Year Ended March 31, 1994	264
Statement of the Amount of Debt of the Crown outstanding at March 31, 1994 for which Government Securities have been Pledged under Part 6 of the Financial Administration Act	264
Statement of Borrowings Made under Section 61(1) of the Financial Administration Act for the Year Ended March 31, 1994	265
Statement of Guarantees and Indemnities Given by the Crown and Provincial Corporations for the Year Ended March 31, 1994	266
Statement of Expenditure Made from the Improvement Districts' Trust Account for the Year Ended December 31, 1993	268
Report of the Auditors of the Office of the Auditor General under Section 30 of the Auditor General Act	269
Financial Statements of Pension Plans and Retirement Funds:	
Local Authorities Pension Plan	273
Management Employees Pension Plan	280
Public Service Management (Closed Membership) Pension Plan	287
Public Service Pension Plan	293
Special Forces Pension Plan	300
Teachers' Retirement Fund	309
Universities Academic Pension Plan	319
Other Regulated Funds - Summary of Financial Information	326
Salary and Benefits Disclosure - Departmental Reports pursuant to Treasury Board Directive 01/94	332

STATEMENT OF REMISSIONS, COMPROMISES AND WRITE-OFFS
FOR THE YEAR ENDED MARCH 31, 1994

The following statement has been prepared pursuant to section 28 of the Financial Administration Act. The statement includes all remissions, compromises and write-offs made or approved during the fiscal year.

Remissions under Section 26 of the Financial Administration Act:

Implemented Guarantees, Loans and Advances:		
Students Loan Guarantee Act	\$ 19,857	
Judgement debts	<u>451</u>	
		\$ 20,308
Taxes and Fees payable to the Government:		
Alberta Corporate Tax Act	5,835,896	
Hotel Room Tax Act	<u>2,168,323</u>	
		8,004,219
Other Accounts Receivable:		
Motor Vehicle Accident Claims Act	212,410	
Alberta Assured Income Plan	<u>7,085</u>	
		219,495
Total remissions		<u>8,244,022</u>

Compromises under Section 27 of the Financial Administration Act:

Implemented Guarantees, Loans and Advances:		
Co-operative Marketing Associations Guarantee Act		662
Taxes and Fees payable to the Government:		
Leasehold taxes		1,558
Other Accounts Receivable:		
Motor Vehicle Accident Claims Act	55,677	
Maintenance Enforcement Act	41,259	
Timber Management Regulations Act	11,369	
Long Term Disability Benefits Program	5,335	
Alberta Family First Home Program	1,082	
Rural Electrification Long Term Financing Act	<u>746</u>	
		115,468
Total compromises		<u>117,688</u>

Write-offs under Section 27 of the Financial Administration Act:

Implemented Guarantees, Indemnities, Loans and Advances:	
Credit Union Deposit Guarantee Corporation	171,299,346
Gainers Properties Inc.	95,855,873
Rocky Mountain Life Insurance Co.	42,101,483
Gainers Inc..	31,616,585
Golden Gate Fresh Foods Inc.	10,572,184
Farm Credit Stability Fund Act	5,224,205
354713 Alberta Ltd.	3,682,000
Motor Vehicle Accident Claims Act	3,535,718
Ski Kananaskis Inc.	3,101,008
Co-operative Marketing Associations	2,579,954
Export guarantee program	1,636,107
Small Business Term Assistance Fund Act	1,502,439
Students Loan Guarantee Act	813,779
Canadian Co-operative Implements Limited	787,500
Alert Disaster Control Inc.	665,186
Alberta capital	483,415
Alberta family first home program	239,583
Judgement debts	132,086
Tycor International Inc.	100,858
Farm Implement Dealers Program	100,676

STATEMENT OF REMISSIONS, COMPROMISES AND WRITE-OFFS
FOR THE YEAR ENDED MARCH 31, 1994 (cont'd)

Implemented Guarantees, Indemnities, Loans and Advances: (cont'd)		
Northern Steel Inc.	\$	61,250
Accountable advances		44,077
Students Finance Board		32,632
Rural Gas Co-operatives		23,221
Pacific Terminals Ltd.		10,945
Cow-calf Producers		686
Schielke Equipment Ltd.		509
Chinook Grain Company Ltd.		300
Agro Equipment (1975) Ltd.		37
Rural Electrification Revolving Fund Act		17
		<u>376,203,659</u>
Departmental Accounts Receivable:		
Treasury		5,180,177
Family and Social Services		4,587,324
Justice		2,250,090
Agriculture, Food and Rural Development		721,147
Energy		602,185
Economic Development and Tourism		165,966
Public Works, Supply and Services		119,141
Advanced Education and Career Development		118,413
Environmental Protection		81,738
Municipal Affairs		67,909
Alberta Research Council		66,303
Registries		38,285
Labour		25,237
Education		10,399
Transportation and Utilities		7,560
Community Development		260
Health		214
Public Safety Services		160
		<u>14,042,508</u>
Regulated Funds and Agencies - Accounts and Loans Receivable:		
Alberta Mortgage and Housing Corporation		95,949,296
Alberta Treasury Branches		57,966,516
Health Care Insurance Fund		19,171,812
Alberta Agricultural Development Corporation		18,973,372
Alberta Opportunity Company		6,696,151
Workers' Compensation Board		938,672
Improvement Districts' Trust Account		219,797
Alberta Hail and Crop Insurance Corporation		57,369
Alberta Intermodal Services Ltd.		24,433
Alberta Liquor Control Board		11,790
Special Areas Trust		4,575
Alberta Foundation for the Arts		219
		<u>200,014,002</u>
Total write-offs		<u>590,260,169</u>
Total remissions, compromises and write-offs	\$	<u><u>598,621,879</u></u>

STATEMENT OF LIABILITIES RECORDED IN THE ACCOUNTS
FOR THE YEAR ENDED MARCH 31, 1994 FOR WHICH
AUTHORITY WAS INSUFFICIENT AND WHICH WILL BE PAID
AND CHARGED AGAINST A SUPPLY VOTE FOR THE FOLLOWING
FISCAL YEAR

The Department of Labour recorded liabilities during the year ended March 31, 1994 amounting to \$2,824 in its capital investment vote, for which authority was insufficient.

STATEMENT OF SPECIAL WARRANTS ISSUED AND PAYMENTS MADE
UNDER SECTION 42 OF THE FINANCIAL ADMINISTRATION ACT
FOR THE YEAR ENDED MARCH 31, 1994

No special warrants were issued during the year ended March 31, 1994 under section 42 of the Financial Administration Act.

STATEMENT OF THE AMOUNT OF DEBT OF THE CROWN
OUTSTANDING AT MARCH 31, 1994 FOR WHICH
SECURITIES HAVE BEEN PLEDGED UNDER
PART 6 OF THE FINANCIAL ADMINISTRATION ACT

No securities have been pledged under this part.

STATEMENT OF BORROWINGS MADE UNDER SECTION 61(1)
OF THE FINANCIAL ADMINISTRATION ACT FOR THE
YEAR ENDED MARCH 31, 1994

	In thousands	
	Issue Principal	Proceeds
General Revenue Fund:		
Payable in Canadian dollars:		
Promissory Notes	\$ 15,873,285	\$ 15,737,813
91 Day Treasury Bills	1,600,000	1,578,969
Debentures	2,350,000	2,311,215
Alberta Capital Bonds	94,239	93,522
	<u>\$ 19,917,524</u>	<u>\$ 19,721,519</u>
Payable in U.S. dollars:		
Promissory Notes	<u>\$ 2,100,000</u>	<u>\$ 2,082,953</u>
Alberta Capital Fund:		
Alberta Capital Bonds	\$ 200,000	\$ 198,500
Promissory Notes	287,000	285,629
	<u>\$ 487,000</u>	<u>\$ 484,129</u>
Alberta Provincial Corporation Loan Fund:		
Promissory Notes	<u>\$ 540,555</u>	<u>\$ 537,413</u>
Farm Credit Stability Fund:		
Payable in Canadian dollars:		
Promissory Notes	<u>\$ 3,000</u>	<u>\$ 2,989</u>
Small Business Term Assistance Fund:		
Promissory Notes	<u>\$ 230,500</u>	<u>\$ 228,302</u>
Grand Totals:		
Payable in Canadian dollars	<u>\$ 21,178,579</u>	<u>\$ 20,974,352</u>
Payable in U.S. dollars	<u>\$ 2,100,000</u>	<u>\$ 2,082,953</u>

STATEMENT OF GUARANTEES AND INDEMNITIES
GIVEN BY THE CROWN AND PROVINCIAL CORPORATIONS
FOR THE YEAR ENDED MARCH 31, 1994

The following statement has been prepared pursuant to section 76 of the Financial Administration Act. The statement summarizes the amounts of all guarantees and indemnities given by the Crown and Provincial corporations for the year ended March 31, 1994, the amounts paid as a result of liability under guarantees and indemnities, and the amounts recovered on debts owing as a result of payments under guarantees and indemnities.

<u>Program/Borrower</u>	<u>Amount of Guarantee or Indemnity</u>	<u>Payments</u>	<u>Recoveries</u>
CROWN GUARANTEES			
Advance Education and Career Development			
Student loans	\$ 97,125,791	\$ 13,554,508	\$ 133,392
Agriculture, Food and Rural Development			
Agricultural societies	—	—	12,000
Alberta Livestock Loan Guarantee Regulations	—	—	491
Cow-calf Producers' Advance Regulations	—	—	86
Farm Credit Stability Fund Act	—	5,330,328	5,801
Feeder associations	7,600,000	—	—
Golden Gate Fresh Foods Inc.	—	1,923,244	268,944
Irrigation districts	13,153,277	—	—
Judgement debts	—	—	158,347
Economic Development and Tourism			
Alberta capital loan guarantee program	—	522,356	1,071
Alert Disaster Control Inc.	—	—	275,000
Export loan guarantee program(a)	4,250,000	3,356,025	123,211
Gainers Inc.	—	10,048,836	—
Gainers Properties Inc.	—	64,051,072	—
Magnesium Company of Canada Ltd.	—	63,626,902	—
Northern Steel Inc.	—	144,863	531,236
Small Business Term Assistance Fund Act	—	1,384,543	6,609
Tycor International Inc.	—	100,858	—
Municipal Affairs			
Alberta family first home program	—	584,966	260,628
Transportation and Utilities			
Rural utilities loans	1,258,087	26,831	65,617
Treasury			
Co-operative Marketing Associations	—	—	186
N.A. Properties (1994) Ltd.(b)	144,000,000	—	—
NFI Finance, Inc.(c)	213,194,000	—	—
Statutory Guarantees of Provincial Corporations			
Alberta Mortgage and Housing Corporation	15,000,000	—	—
Alberta Municipal Financing Corporation	348,000,000	—	—
Total - Crown guarantees	<u>843,581,155</u>	<u>164,655,332</u>	<u>1,842,619</u>

STATEMENT OF GUARANTEES AND INDEMNITIES
GIVEN BY THE CROWN AND PROVINCIAL CORPORATIONS
FOR THE YEAR ENDED MARCH 31, 1994 (cont'd)

<u>Program/Borrower</u>	<u>Amount of Guarantee or Indemnity</u>	<u>Payments</u>	<u>Recoveries</u>
CROWN INDEMNITIES			
Treasury			
Credit Union Deposit Guarantee Corporation	\$ —	\$171,299,346	\$ —
Gainers Inc.	21,567,750	21,567,750	—
Rocky Mountain Life Insurance Company	—	2,208,172	—
Total - Crown Indemnities	<u>21,567,750</u>	<u>195,075,268</u>	<u>—</u>
GUARANTEES BY PROVINCIAL CORPORATIONS			
Alberta Agricultural Development Corporation	14,036,849	541,423	—
Alberta Mortgage and Housing Corporation	45,419,773	1,444,647	170,317
Alberta Opportunity Company	4,331,500	966,520	900
Alberta Special Waste Management Corporation	<u>101,150,000</u>	<u>—</u>	<u>—</u>
Total - Provincial Corporation guarantees	<u>164,938,122</u>	<u>2,952,590</u>	<u>171,217</u>
GRAND TOTAL	<u>\$1,030,087,027</u>	<u>\$362,683,190</u>	<u>\$ 2,013,836</u>

- (a) On May 19, 1993, an export loan guarantee was given for \$4,250,000 as part of a work out plan. The guaranteed loan was repaid by the borrower on July 26, 1993 and the guarantee has expired.
- (b) The province has guaranteed N.A. Properties (1994) Ltd.'s (NAP) bank debt and indemnified NAP against any expense, loss, liability or obligation, as authorized by Order in Council 185/94. The NAP guaranteed loan is for the same authorized amount and replaces the one issued previously to 354713 Alberta Ltd., which was amalgamated into NAP during the year. Similarly, the indemnity issued to NAP replaces the one given previously to 354713 Alberta Ltd.
- (c) In May 1993, the systems loan portfolio which the Crown retained upon divestiture of its shares in NovAtel Communications Ltd., together with related guaranteed bank debt, was transferred to NFI Finance, Inc. from 496072 Alberta Ltd. (both subsidiaries of the Alberta Government Telephones Commission). The guarantees given in support of NFI Finance, Inc. replace a guarantee of the same amount of US\$185,000,000 (CDN\$213,194,000) previously provided in support of 496072 Alberta Ltd. which was cancelled upon issue of the replacement guarantee.

STATEMENT OF EXPENDITURE MADE FROM
THE IMPROVEMENT DISTRICTS' TRUST ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 1993

The following statement has been prepared pursuant to section 10(3) of the Improvement Districts' Act from information in the audited financial statements of the Improvement Districts' Trust Account for the year ended December 31, 1993.

Improvement District	Transportation Services	Administrative Services	Utilities	Recreation and Cultural Services	Agriculture, Planning and other Community Services	Protective Services	Garbage Collection and Disposal	Total Expenditure
4	\$ —	\$ 6,332	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 6,332
5	138,115	317,159	2,957	1,061	73,734	556,351	87,327	1,176,704
6	315,000	181,144	—	—	45,572	—	—	541,716
8	—	6,780	—	—	5,162	—	—	11,942
9	—	15,032	—	—	—	—	—	15,032
12	—	3,585	—	—	—	7,000	—	10,585
13	—	5,767	—	—	—	—	—	5,767
14	3,669,680	1,105,523	226,960	875,145	691,357	386,358	358,610	7,313,633
15	1,497,122	847,748	207,004	161,870	208,775	113,045	70,953	3,106,517
16	3,528,925	1,373,917	95,634	394,008	504,025	284,343	97,324	6,278,176
17	4,277,845	3,668,700	2,139,917	1,420,454	981,340	479,552	527,291	13,495,099
18	6,067,729	2,250,901	1,848,646	1,352,607	1,068,767	629,236	139,628	13,357,514
19	648,757	320,651	11,275	93,000	238,688	79,280	68,965	1,460,616
20	1,439,943	711,967	374,094	78,841	222,847	232,590	37,677	3,097,959
21	928,250	638,693	103,016	85,905	299,365	182,220	47,253	2,284,702
22	1,856,354	963,502	168,976	102,305	365,515	266,370	101,415	3,824,437
23	2,161,847	1,597,060	697,084	473,694	492,096	601,202	49,679	6,072,662
24	—	10,788	—	—	—	—	—	10,788
	<u>\$ 26,529,567</u>	<u>\$ 14,025,249</u>	<u>\$ 5,875,563</u>	<u>\$ 5,038,890</u>	<u>\$ 5,197,243</u>	<u>\$ 3,817,547</u>	<u>\$ 1,586,122</u>	<u>\$ 62,070,181</u>

ALBERTA LEGISLATURE
OFFICE OF THE AUDITOR GENERAL
FINANCIAL STATEMENT
MARCH 31, 1994

Auditors' Report
Statement of Revenue and Expenditure
Notes to the Financial Statement

AUDITORS' REPORT

To the Chairman, Standing Committee on Legislative Offices:

We have audited the statement of revenue and expenditure of the Office of the Auditor General for the year ended March 31, 1994. This financial statement is the responsibility of the Office's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, this financial statement presents fairly, in all material respects, the revenue and expenditure of the Office for the year ended March 31, 1994 in accordance with the disclosed basis of accounting, as described in Note 2 to the financial statement.

Kingston Ross Pasnak
Chartered Accountants

May 9, 1994
Edmonton, Alberta

ALBERTA LEGISLATURE
OFFICE OF THE AUDITOR GENERAL
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 1994

	1994		1993
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
REVENUE			
Audit fees		\$ 1,011,378	\$ 1,058,187
Miscellaneous		—	13,759
		<u>1,011,378</u>	<u>1,071,946</u>
EXPENDITURE			
Manpower			
Salaries and wages	\$ 6,869,392	6,551,350	7,006,966
Employer contributions	1,117,875	1,046,305	1,061,285
Allowances and benefits	163,725	109,412	153,106
	<u>8,150,992</u>	<u>7,707,067</u>	<u>8,221,357</u>
Supplies and services			
Agent fees	2,205,000	2,098,380	2,449,147
Other professional services	124,500	210,219	405,636
Travel expenses	177,000	139,440	167,026
Materials and supplies	117,000	106,129	122,388
Repairs and maintenance	77,112	11,944	88,806
Computer services	79,668	114,925	52,513
Rental of equipment	33,000	30,950	33,689
Miscellaneous	17,500	11,668	13,070
	<u>2,830,780</u>	<u>2,723,655</u>	<u>3,332,275</u>
Purchase of capital assets	116,379	96,080	125,745
	<u>\$11,098,151</u>	<u>10,526,802</u>	<u>11,679,377</u>
EXCESS OF EXPENDITURE OVER			
REVENUE FOR THE YEAR		<u>\$ 9,515,424</u>	<u>\$10,607,431</u>

The accompanying notes are part
of this financial statement.

ALBERTA LEGISLATURE
OFFICE OF THE AUDITOR GENERAL
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1994

Note 1 Authority

The Office of the Auditor General operates under the authority of the Auditor General Act, Chapter A-49, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

The operations of the Office of the Auditor General are financed from the General Revenue Fund of the Province and accordingly all revenue has been credited to the General Revenue Fund and all expenditure has been made therefrom. As the financial transactions of the Office of the Auditor General are only part of the General Revenue Fund it is not considered meaningful to present a separate balance sheet.

This financial statement has been prepared in accordance with generally accepted accounting principles except that:

- (a) purchases of capital assets are charged to expenditure in the year of purchase, and
- (b) vacation pay entitlements for employee services are recorded on a cash basis.

The Office of the Auditor General is not charged with the costs relating to accommodation and certain administrative services. These costs are reflected in the programs of the supplying departments.

Note 3 Audit Fees

In accordance with section 14 of the Auditor General Act, with the approval of the Standing Committee on Legislative Offices, audit fees are charged for professional services to organizations that pay the fee from funds other than the General Revenue Fund.

Note 4 Approval of Financial Statement

This financial statement was approved by management.

Note 5 Salaries and Benefits

Salaries and benefits are comprised of the following:

	Number of ⁽¹⁾ Individuals	Salary ⁽²⁾	Vacation Pay-out	Other ⁽³⁾ Benefits	Total
1993-94					
Auditor General	1	\$ 109,884	\$ 21,893	\$ 5,570	\$ 137,347
Senior Assistant Auditor General	1	92,580	3,547	14,219	110,346
Assistant Auditor General, Audit Support	1	90,024	5,519	13,870	109,413
Assistant Auditors General, Audit Division:					
Social Services, Agriculture	1	90,024	3,449	13,796	107,269
Education, Energy	1	88,248	4,057	14,016	106,321
Health, Municipal Affairs	1	81,288	12,458	14,064	107,810
Treasury	1	81,288	9,343	13,182	103,813
Senior directors and directors (average \$78,859)	27	1,733,662	84,909	310,617	2,129,188
Professional audit staff (average \$51,526)	40	1,697,880	17,143	346,014	2,061,037
Students and other audit staff (average \$32,243)	61	1,664,432	—	302,400	1,966,832
Support staff (average \$45,158)	17	651,207	8,515	107,969	767,691
	<u>152</u>	<u>\$6,380,517</u>	<u>\$170,833</u>	<u>\$1,155,717</u>	<u>\$7,707,067</u>
1992-93					
Auditor General	1	\$ 112,128	\$ 6,444	\$ 5,943	\$ 124,515
Senior Assistant Auditor General	1	92,580	5,321	13,595	111,496
Assistant Auditor General, Audit Support	1	90,024	2,759	13,055	105,838
Assistant Auditors General, Audit Division:					
Social Services, Agriculture	1	90,024	—	13,905	103,929
Education, Energy	1	88,248	9,129	12,965	110,342
Health, Municipal Affairs	1	81,288	—	12,932	94,220
Treasury	1	81,288	4,672	12,255	98,215
Senior directors and directors (average \$78,458)	30	1,964,632	61,661	327,444	2,353,737
Professional audit staff (average \$49,911)	45	1,870,263	11,624	364,104	2,245,991
Students and other audit staff (average \$32,256)	63	1,705,584	—	326,531	2,032,115
Support staff (average \$44,261)	19	722,427	6,870	111,662	840,959
	<u>164</u>	<u>\$6,898,486</u>	<u>\$108,480</u>	<u>\$1,214,391</u>	<u>\$8,221,357</u>

⁽¹⁾ Presented on a weighted average basis.⁽²⁾ Salary includes regular base pay and overtime.⁽³⁾ Government's share of all employee benefits and contributions including health care, dental coverage, group life insurance, short and long-term disability plans, professional membership dues, professional development courses, and conference fees.

LOCAL AUTHORITIES PENSION PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 1993

Auditor's Report
Statement of Net Assets Available for Benefits
Statement of Changes in Net Assets Available for Benefits
Notes to the Financial Statements
Schedule of Investments

AUDITOR'S REPORT

To the Local Authorities Pension Plan
Board of Trustees and the Provincial Treasurer

I have audited the statement of net assets available for benefits of the Local Authorities Pension Plan as at December 31, 1993 and the statement of changes in net assets available for benefits for the three months then ended. These financial statements are the responsibility of the Plan's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Plan as at December 31, 1993 and the results of its operations and the changes in its financial position for the three months then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
April 25, 1994

LOCAL AUTHORITIES PENSION PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
AS AT DECEMBER 31, 1993
(thousands of dollars)

ASSETS	
Investments (Note 3 and Schedule 1)	\$4,514,125
Accrued interest and accounts receivable (Note 5)	81,352
	<u>4,595,477</u>
LIABILITIES	
Accounts payable (Note 6)	9,627
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$4,585,850</u>
The accompanying notes and schedule are part of these financial statements.	

LOCAL AUTHORITIES PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE THREE MONTHS ENDED DECEMBER 31, 1993
(thousands of dollars)

INCREASE IN NET ASSETS	
Investment income (Note 7)	\$ 63,207
Realized gains and losses on investments	26,725
Unrealized gains and losses on investments	136,288
	<u>226,220</u>
Interest on amount receivable from the General Revenue Fund (Note 9)	320
Contributions	
Current and past service	
Employers	39,090
Employees	34,103
Unfunded liability	
Employers	3,580
Employees	3,580
Province of Alberta	3,069
Transfers from other plans	948
	<u>84,370</u>
Total increase before transfers	<u>310,910</u>
DECREASE IN NET ASSETS	
Benefits	47,673
Refunds to members	6,582
Transfers to other plans	514
Administrative expenses (Note 8)	1,427
Total decrease before transfers	<u>56,196</u>
CHANGE IN NET ASSETS FOR THE PERIOD BEFORE TRANSFERS	<u>254,714</u>
Transfers from the Province of Alberta (Note 9)	
Pension Fund	4,315,447
General Revenue Fund	15,689
	<u>4,331,136</u>
CHANGE IN NET ASSETS FOR THE PERIOD AND NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$4,585,850</u>

LOCAL AUTHORITIES PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1993

Note 1 Summary Description of the Plan

For a complete description of the Plan, reference should be made to the Public Sector Pension Plans Act, Chapter P-30.7, Statutes of Alberta 1993.

(a) General

The Local Authorities Pension Plan is a defined benefit pension plan for eligible employees of local authorities and approved public bodies. These include cities, towns, villages, counties, municipal districts, hospitals, school divisions and districts, colleges and technical institutes.

(b) Funding

Current service costs are funded by employers and employees at rates which are expected to meet or exceed the funding or solvency requirements of the Plan. The rates in effect for employees are 4.025% of pensionable earnings up to the Canada Pension Plan's Year's Maximum Pensionable Earnings (YMPE) and 5.90% for the excess. The rates in effect for employers are 1.00% more than the rates for employees. The rates are to be reviewed at least once every 3 years by the Board based on recommendations of the Plan's actuary.

The unfunded liability for service prior to December 31, 1991 as determined by actuarial valuation is being financed by additional contributions in the ratio of 30% by the Province of Alberta, and 35% each by employers and employees. The rates are set on the basis that the additional contributions will eliminate the unfunded liability on or before December 31, 2036. The rates in effect, based on pensionable earnings, are 0.450% for the Province of Alberta, and 0.525% each for employers and employees.

(c) Retirement Benefits

The Plan provides for a pension of 1.4% of the highest five year average salary up to the YMPE, and 2% of the excess for each year of pensionable service. The maximum pensionable service allowable under the Plan is 35 years. Pensions are payable to members who retire with at least 5 years of service, and either have attained age 65, or have attained age 55 and the sum of their age and service equals 85. Reduced pensions are payable to members retiring early.

(d) Disability Benefits

Pensions are payable to members who become totally disabled and retire early with at least 5 years of service. Reduced pensions are payable to members who become mentally or physically impaired and retire early with at least 5 years of service.

(e) Death Benefits

A surviving spouse or the beneficiary of a deceased member with 5 years of service is entitled to receive death benefits. The benefits may take the form of a survivor pension, if the beneficiary is a spouse, or a lump sum payment. A surviving spouse or the beneficiary of a deceased member with less than 5 years of service is entitled to receive death benefits in the form of a lump sum payment.

(f) Termination Benefits

Members who terminate with at least 5 years of service may receive a refund of contributions and interest on service prior to 1992, and the commuted value for service after 1991, subject to lock-in provisions. Alternatively, they may elect to receive a deferred pension. Members who terminate with less than 5 years of service receive a refund of their contributions and interest.

(g) Prior Service and Transfers

All prior service purchases and all transfers into the Plan under reciprocal agreements are to be made on a basis that is cost neutral to the Plan. Transfers from the Plan under reciprocal agreements are the greater of the termination benefits or commuted value for all service.

(h) Cost-of-Living Adjustments

Pensions payable are increased each year by an amount equal to at least 60% of the increase in the Alberta Consumer Price Index.

(i) Income Taxes

The Plan is a registered pension plan as defined in the Income Tax Act, and the Fund is not subject to income taxes. The Plan's registration number is 0216556.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) Basis of Presentation

These financial statements are prepared in accordance with generally accepted accounting principles. The statements provide information about the net assets available in the Plan to meet future benefit payments. They do not reflect funding requirements of the Plan or the benefit security of individual participants.

Included in these financial statements are the accounts of the Plan and the Plan's proportionate share of the assets, liabilities and net income of the following pooled funds:

Canadian Dollar Public Debt Pool
 Canadian Pooled Equities Fund
 External Managers Fund
 Money Market Pool
 Private Debt Pool
 Private Equity Pool
 Private Mortgage Pool
 Private Real Estate Pool
 United States Pooled Equities Fund

Inter-fund revenue and expenditure transactions, investing and financing transactions, and related asset and liability accounts have been eliminated.

(b) Investments

Investments are stated at market value (see Note 3).

Interest is recorded as earned where there is reasonable assurance as to its measurement and collectability. Dividends are recorded on the ex-dividend date. Realized gains and losses from disposals and unrealized increases or decreases in market value of investments are determined on an average cost basis.

Foreign currency transactions are translated into Canadian dollars using average rates of exchange, except for hedged foreign currency transactions which are translated at rates of exchange established by the terms of the forward exchange contracts. Cash, investments, receivables, and payables denominated in a foreign currency are translated at the year end exchange rate. Exchange differences are included in the determination of investment income.

Note 3 Investments

Money market securities, publicly issued bonds, mortgage-backed securities and listed equities are valued at the year end closing sale price, or the average of the latest bid and ask prices quoted by an independent securities valuation company.

Bonds issued by privately owned companies and mortgages are valued based on the net present value of future cash flows. These cash flows are discounted using Government of Canada bond rates adjusted for a risk premium estimated by management.

The market value of unlisted equities is estimated by management.

Real estate investments are reported at their most recent appraised value, net of any liabilities against the real property. Real estate properties are appraised at least triennially by qualified external real estate appraisers.

Real estate is held through intermediate companies which have issued common shares and participating debentures secured by a charge on real estate. The rental income less expenses and other adjustments is distributed to the Plan through the Private Real Estate Pool and Private Mortgage Pool.

Intermediate companies which are owned 20% or more by the Private Real Estate Pool are as follows:

	% Ownership
– ARCA Investments Inc.	100.0
– ORION Properties Ltd.	100.0
– RT 7th Pension Properties Ltd.	71.4
– RT Pension Properties Ltd.	67.7
– RT 8th Pension Properties Ltd.	33.3
– 629851 Ontario Inc.	27.9

Note 4 Pooled Funds

The following amounts are included in the financial statements and represent the Plan's proportionate share of the assets, liabilities and net income of pooled funds:

Assets	\$4,371,309,000
Liabilities	<u>7,832,000</u>
	<u>\$4,363,477,000</u>
Net income	<u>\$ 91,457,000</u>

SUPPLEMENTARY INFORMATION

Note 5 Accrued Interest and Accounts Receivable

Investments	\$40,430,000
Contributions	
- employers	12,973,000
- employees	10,917,000
Province of Alberta	
- receivable from the General Revenue Fund (Note 9)	15,689,000
interest on receivable from the General Revenue Fund (Note 9)	320,000
- contributions - unfunded liability	1,023,000
	<u>\$81,352,000</u>

Note 6 Accounts Payable

Investment purchases	\$7,832,000
Refunds and transfers	969,000
Province of Alberta - administrative expenses	635,000
Benefits	191,000
	<u>\$9,627,000</u>

Note 7 Investment Income

Cash and money market securities	\$ 4,600,000
Bonds and mortgage-backed securities	37,641,000
Mortgages	4,200,000
Equities	14,609,000
Real estate	2,157,000
	<u>\$63,207,000</u>

Investment income includes \$4,743,000 earned on investments issued by the Province of Alberta and agencies of the Province of Alberta.

Note 8 Administrative Expenses

Administrative expenses for the three months ended December 31, 1993 are as follows:

Pension operations	\$1,221,000
Investment management	115,000
Pension boards office	52,000
General	39,000
	<u>\$1,427,000</u>

Note 9 Transfers from the Province of Alberta

On September 30, 1993, certain sections of the Public Sector Pension Plans Act came into force. Assets valued at \$4,315,447,000 prescribed by Orders in Council 584/93 and 16/94 to be the Plan's share of the Pension Fund as at September 30, 1993 were transferred from the Pension Fund.

In addition, \$15,689,000 for benefits paid to retired Members of the Legislative Assembly in excess of contributions, plus interest accrued to September 30, 1993, is receivable from the General Revenue Fund. Management estimated interest due on this amount for the period October 1, 1993 to December 31, 1993 to be \$320,000.

Note 10 Obligation for Benefits

An actuarial valuation was carried out at December 31, 1991, by Buck Consultants Limited, a firm of consulting actuaries. The present value of accrued pension benefits was determined using the projected benefit method prorated on service. The assumptions used were adopted after consultation between the Province of Alberta and the actuary. The resulting actuarial report disclosed an unfunded liability of \$935 million as at December 31, 1991.

The assumptions used in determining the actuarial value of accrued pension benefits were developed by reference to expected long-term market conditions. Significant long-term actuarial assumptions used in the valuation were:

Rate of return on invested assets	8.5% per annum
Rate of inflation	2% in 1992 increasing by 0.6% per annum to 5% in 1997 and succeeding years
Cost of living adjustment provisions	60% of annual increases in the Alberta Consumer Price Index

The actuary subsequently extrapolated the December 31, 1991 actuarial valuation to December 31, 1993. The actuarially extrapolated present value of benefits at December 31, 1993 is \$5,169 million.

Management, in consultation with the actuary, has determined an actuarial value of the net assets available for benefits at December 31, 1993 of \$4,207 million. It is based on the market value of net assets at December 31, 1993 reduced by a provision for market value fluctuations of \$379 million. The provision is based on an extrapolation of the December 31, 1991 market value of net assets. The actuarial value of net assets is consistent with the determination of the actuarial present value of accrued benefits. The result is an actuarial unfunded liability of \$962 million as at December 31, 1993.

In accordance with the Public Sector Pension Plans Act, this unfunded liability will be funded by additional contributions to be made by employers, employees, and the Province of Alberta (see Note 1(b)).

Note 11 Approval of Financial Statements.

These financial statements were approved by management.

LOCAL AUTHORITIES PENSION PLAN
INVESTMENTS
DECEMBER 31, 1993
(thousands of dollars)

Cash and Money Market Securities	
Deposits in the Consolidated Cash Investment Trust Fund	\$ 92,241
Deposits in U.S. dollar money market funds	26,178
Cash in banks	
Canadian	53
United States	81
International	3,493
Short-term money market securities	
Treasury bills	
Government of Canada	172,068
Provincial (a)	45,333
Promissory notes	
Provincial (a)	14,916
Corporate	289
Certificates of deposits and guaranteed investment certificates	
United States	1,921
International	11,297
Bankers' acceptances	6,728
Mid-term money market securities	
Promissory notes	
Provincial	
Alberta, direct and guaranteed	21,690
Corporate	55,170
Certificates of deposit and guaranteed investment certificates	19,801
Bankers' acceptances	216
Participating certificates	
Canadian	68,008
United States	14,752
Total cash and money market securities	<u>554,235</u>
Bonds	
Bonds	
Government of Canada, direct and guaranteed	937,128
Provincial	
Alberta, direct and guaranteed	179,590
Other, direct and guaranteed	172,718
Municipal	22,833
Foreign governments, guaranteed	3,716
Corporate	141,696
Corporate, convertible	
Canadian	1,216
Foreign	13,590
Bond coupons and residuals	
Government of Canada, direct	207,193
Provincial	
Alberta, direct	5,049
Other, guaranteed	60,993
Total bonds	<u>1,745,722</u>
Mortgage-backed securities	
Government of Canada guaranteed	170,541
Mortgages	<u>160,952</u>
Equities	
Listed common and preferred shares, and warrants	
Canadian	843,094
United States	385,249
International	511,935
Unlisted common and preferred shares, and warrants	33,268
Total equities	<u>1,773,546</u>
Real estate	<u>109,129</u>
	<u>\$4,514,125</u>

(a) Contains no Province of Alberta direct or guaranteed issues.

MANAGEMENT EMPLOYEES PENSION PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 1993

Auditor's Report
Statement of Net Assets Available for Benefits
Statement of Changes in Net Assets Available for Benefits
Notes to the Financial Statements
Schedule of Investments

AUDITOR'S REPORT

To the Provincial Treasurer

I have audited the statement of net assets available for benefits of the Management Employees Pension Plan as at December 31, 1993 and the statement of changes in net assets available for benefits for the three months then ended. These financial statements are the responsibility of the Plan's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Plan as at December 31, 1993 and the results of its operations and the changes in its financial position for the three months then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
April 25, 1994

MANAGEMENT EMPLOYEES PENSION PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
AS AT DECEMBER 31, 1993
(thousands of dollars)

ASSETS	
Investments (Note 3 and Schedule 1)	\$705,900
Accrued interest and accounts receivable (Note 5)	9,939
	<u>715,839</u>
LIABILITIES	
Accounts payable (Note 6)	1,767
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$714,072</u>
The accompanying notes and schedule are part of these financial statements.	

MANAGEMENT EMPLOYEES PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE THREE MONTHS ENDED DECEMBER 31, 1993
(thousands of dollars)

INCREASE IN NET ASSETS	
Investment income (Note 7)	\$ 10,070
Realized gains and losses on investments	4,025
Unrealized gains and losses on investments	21,648
	<u>35,743</u>
Interest on amount receivable from the General Revenue Fund (Note 9)	55
Contributions	
Current and prior service	
Employers	5,524
Employees	3,665
Unfunded liability	
Employers	502
Employees	184
Transfers from other plans	632
	<u>10,507</u>
Total increase before transfers	46,305
DECREASE IN NET ASSETS	
Benefits	1,889
Refunds to members	319
Transfers to other plans	94
Administrative expenses (Note 8)	119
Total decrease before transfers	<u>2,421</u>
CHANGE IN NET ASSETS FOR THE PERIOD BEFORE TRANSFERS	<u>43,884</u>
Transfers from the Province of Alberta (Note 9)	
Pension Fund	667,454
General Revenue Fund	2,734
	<u>670,188</u>
CHANGE IN NET ASSETS FOR THE PERIOD AND NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$714,072</u>

MANAGEMENT EMPLOYEES PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1993

Note 1 Summary Description of the Plan

For a complete description of the Plan, reference should be made to the Public Sector Pension Plans Act, Chapter P-30.7, Statutes of Alberta 1993.

(a) General

The Management Employees Pension Plan is a defined benefit pension plan for eligible management employees of the Province of Alberta, and certain approved provincial agencies and public bodies, including the Metis Settlements Transition Commission. Members of the old Public Service Management Pension Plan who were active contributors at August 1, 1992 continue as members of this new Plan.

(b) Funding

Current service costs are funded by employers and employees at rates which are expected to meet or exceed the funding or solvency requirements of the Plan. The rates in effect are 9.0% of pensionable salary for employers and 5.594% for employees. The rates are to be reviewed at least once every 3 years by the Board based on recommendations of the Plan's actuary.

The unfunded liability for service prior to December 31, 1991 as determined by actuarial valuation is being financed by additional contributions from employers and employees. The rates are set on the basis that the additional contributions will eliminate the unfunded liability on or before December 31, 2043. Transitional rates in effect, based on the pensionable salary, are 0.75% for employers and 0.281% for employees. These rates will be increased over the next three years to 0.75% for employees and such percentage for employers as will be required to eliminate the unfunded liability by the above date.

(c) Retirement Benefits

The Plan provides for a pension of 2% of the highest five year average salary for each year of pensionable service. The maximum pensionable service allowable under the Plan is 35 years.

Members are entitled to an unreduced pension on service before 1992 if they have attained age 55 and have at least 5 years of service.

Members are entitled to an unreduced pension on service after 1991 if they retire with at least 5 years of service, and either have attained age 60 or have attained age 55 and the sum of their age and service equals 80. Pensions on service after 1991 are reduced if the member is less than age 60 and the 80 factor is not attained.

(d) Disability Benefits

Pensions are payable to members who become totally disabled and retire early with at least 5 years of service. Reduced pensions are payable to members who become mentally or physically impaired and retire early with at least 5 years of service.

(e) Death Benefits

A surviving spouse or the beneficiary of a deceased member with 5 years of service is entitled to receive death benefits. The benefits may take the form of a survivor pension to a spouse or a lump sum payment to a spouse or other beneficiary. A surviving spouse, or the beneficiary of a deceased member with less than 5 years of service, is entitled to receive death benefits in the form of a lump sum payment.

(f) Termination Benefits

Members who terminate with less than 5 years of service receive a refund of their own contributions plus interest.

Members who terminate with greater than 5 years of service, who are not entitled to receive a pension on the date of termination, may apply for a refund or a deferred pension. A refund is based on contributions and interest in relation to service prior to 1992, and commuted value for service after 1991. Refunds are subject to the plan lock-in provisions.

(g) Guarantee

Payment of all benefits arising from service before 1994 is guaranteed by the Province of Alberta.

(h) Prior Service and Transfers

All prior service purchases and all transfers into the Plan under reciprocal agreements are to be made on a basis that is cost neutral to the Plan. Transfers from the Plan under reciprocal agreements are the greater of the termination benefits or commuted value for all service.

(i) Cost-of-Living Adjustments (COLA)

Pensions payable by the Plan are increased each year by an amount equal to at least 60% of the increase in the Alberta Consumer Price Index.

(j) Income Taxes

The Plan is a registered pension plan as defined in the Income Tax Act, and is not subject to income taxes. The Plan's registration number is 0570887.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) Basis of Presentation

These financial statements are prepared in accordance with generally accepted accounting principles. The statements provide information about the net assets available in the Plan to meet future benefit payments. They do not reflect funding requirements of the Plan or the benefit security of individual participants.

Included in these financial statements are the accounts of the Plan and the Plan's proportionate share of the assets, liabilities and net income of the following pooled funds:

Canadian Dollar Public Debt Pool
 Canadian Pooled Equities Fund
 External Managers Fund
 Money Market Pool
 Private Debt Pool
 Private Equity Pool
 Private Mortgage Pool
 Private Real Estate Pool
 United States Pooled Equities Fund

Inter-fund revenue and expenditure transactions, investing and financing transactions, and related asset and liability accounts have been eliminated.

(b) Investments

Investments are stated at market value (see Note 3).

Interest is recorded as earned where there is reasonable assurance as to its measurement and collectability. Dividends are recorded on the ex-dividend date. Realized gains and losses from disposals and unrealized increases or decreases in market value of investments are determined on an average cost basis.

Foreign currency transactions are translated into Canadian dollars using average rates of exchange, except for hedged foreign currency transactions which are translated at rates of exchange established by the terms of the forward exchange contracts. Cash, investments, receivables, and payables denominated in a foreign currency are translated at the year end exchange rate. Exchange differences are included in the determination of investment income.

Note 3 Investments

Money market securities, publicly issued bonds, mortgage-backed securities and listed equities are valued at the year end closing sale price, or the average of the latest bid and ask prices quoted by an independent securities valuation company.

Bonds issued by privately owned companies and mortgages are valued based on the net present value of future cash flows. These cash flows are discounted using Government of Canada bond rates adjusted for a risk premium estimated by management.

The market value of unlisted equities is estimated by management.

Real estate investments are reported at their most recent appraised value, net of any liabilities against the real property. Real estate properties are appraised at least triennially by qualified external real estate appraisers.

Real estate is held through intermediate companies which have issued common shares and participating debentures secured by a charge on real estate. The rental income less expenses and other adjustments is distributed to the Plan through the Private Real Estate Pool and Private Mortgage Pool.

Intermediate companies which are owned 20% or more by the Private Real Estate Pool are as follows:

	% Ownership
ARCA Investments Inc.	100.0
ORION Properties Ltd.	100.0
RT 7th Pension Properties Ltd.	71.4
RT Pension Properties Ltd.	67.7
RT 8th Pension Properties Ltd.	33.3
629851 Ontario Inc.	27.9

Note 4 Pooled Funds

The following amounts are included in the financial statements and represent the Plan's proportionate share of the assets, liabilities and net income of pooled funds:

Assets	\$686,037,000
Liabilities	<u>1,269,000</u>
	<u>\$684,768,000</u>
Net income	<u>\$ 14,345,000</u>

Note 5 Accrued Interest and Accounts Receivable

Investments	\$6,471,000
Contributions	
- employers	426,000
- employees	253,000
Province of Alberta	
- receivable from the General Revenue Fund (Note 9)	2,734,000
- interest on receivable from the General Revenue Fund (Note 9)	<u>55,000</u>
	<u>\$9,939,000</u>

Note 6 Accounts Payable

Investment purchases	\$1,268,000
Refunds and transfers	37,000
Province of Alberta - administrative expenses	61,000
Benefits	26,000
Public Service Management (Closed Membership)	
Pension Plan	<u>375,000</u>
	<u>\$1,767,000</u>

Note 7 Investment Income

Cash and money market securities	\$ 683,000
Bonds and mortgage-backed securities	5,920,000
Mortgages	395,000
Equities	2,713,000
Real estate	<u>359,000</u>
	<u>\$10,070,000</u>

Investment income includes \$588,000 earned on investments issued by the Province of Alberta and agencies of the Province of Alberta.

Note 8 Administrative Expenses

Administrative expenses for the three months ended December 31, 1993 are as follows:

Pension operations	\$ 96,000
Investment management	17,000
Pension boards office	4,000
General	<u>2,000</u>
	<u>\$119,000</u>

Note 9 Transfers from the Province of Alberta

On September 30, 1993, certain sections of the Public Sector Pension Plans Act came into force. Assets valued at \$667,454,000 were prescribed by Orders in Council 584/93 and 16/94 to be the Plan's share of the Pension Fund as at September 30, 1993 and were transferred from the Pension Fund.

In addition, \$2,734,000 for benefits paid to retired Members of the Legislative Assembly in excess of contributions, plus interest accrued to September 30, 1993, is receivable from the General Revenue Fund. Management estimated interest due on this amount for the period October 1, 1993 to December 31, 1993 to be \$55,000.

Note 10 Obligation for Benefits

The present value of accrued pension benefits was determined using the projected benefit method prorated on service and management's best estimate assumptions. An actuarial valuation was carried out at December 31, 1991 by Buck Consultants Limited, a firm of consulting actuaries. The resulting actuarial valuation report for the old Public Service Management Pension Plan and subsequent reports showing the two components of the old Plan disclosed the following:

	(millions of dollars)		
	Actuarial Liability	Assets	Unfunded Liability
Management Employees Pension Plan	\$ 646	\$488	\$158
Public Service Management (Closed Membership) Pension Plan	681	163	518
	<u>\$1,327</u>	<u>\$651</u>	<u>\$676</u>

The assumptions used in determining the actuarial value of accrued pension benefits were developed by reference to expected long-term market conditions. Significant long-term actuarial assumptions used in the valuation were:

Rate of return on invested assets	8.5% per annum
Rate of inflation	2% in 1992 increasing by 0.6% per annum to 5% in 1997 and succeeding years
Cost of living adjustment provisions	60% of annual increases in the Alberta Consumer Price Index

In order to meet the requirements of Section 6 of Schedule 5 of the Public Sector Pension Plans Act, the actuary revalued the liability for participants, who were active as at August 1, 1992, in respect of their service to December 31, 1991. This revaluation used changed economic assumptions for long-term rate of return of 8% per annum and price inflation of 4.5% per annum. As a result of the revaluation, the unfunded liability of the Management Employees Pension Plan as at December 31, 1991 amounted to \$155 million.

The actuary projected the December 1991 revaluation to December 31, 1993. The projection took into account the actual Plan experience to November 1993. The present value of benefits as at December 31, 1993 is \$807 million.

The actuarial value of the net assets available for benefits is \$646 million. It represents the market value of net assets at December 31, 1993 reduced by a provision for market value fluctuations of \$68 million. The provision is based on an extrapolation of the December 31, 1991 market value of net assets. The actuarial value of net assets is consistent with the determination of the actuarial present value of accrued benefits.

The result is an actuarial unfunded liability of \$161 million as at December 31, 1993.

In accordance with the Public Sector Pension Plans Act, this unfunded liability will be funded by additional contributions to be made by employers and employees (see Note 1(b)).

Note 11 Approval of Financial Statements.

These financial statements were approved by management.

MANAGEMENT EMPLOYEES PENSION PLAN
INVESTMENTS
DECEMBER 31, 1993
(thousands of dollars)

Cash and money market securities	
Deposits in the Consolidated Cash Investment Trust Fund	\$ 24,670
Deposits in U.S. dollar money market funds	4,243
Cash in banks	
Canadian	9
United States	13
International	566
Short-term money market securities	
Treasury bills	
Government of Canada	12,316
Provincial (a)	4,710
Promissory notes	
Provincial (a)	1,550
Corporate	47
Certificates of deposits and guaranteed investment certificates	
United States	311
International	1,831
Bankers' acceptances	699
Mid-term money market securities	
Promissory notes	
Provincial	
Alberta, direct and guaranteed	3,516
Corporate	8,887
Certificates of deposit and guaranteed investment certificates	3,210
Bankers' acceptances	35
Participating certificates	
Canadian	10,347
United States	1,389
Total cash and money market securities	<u>78,349</u>
Bonds	
Bonds	
Government of Canada, direct and guaranteed	149,078
Provincial	
Alberta, direct and guaranteed	29,111
Other, direct and guaranteed	27,998
Municipal	3,701
Foreign governments, guaranteed	602
Corporate	22,968
Corporate, convertible	
Canadian	204
Foreign	2,202
Bond coupons and residuals	
Government of Canada, direct	29,231
Provincial	
Alberta, direct	818
Other, direct and guaranteed	9,624
Total bonds	<u>275,537</u>
Mortgage-backed securities	
Government of Canada guaranteed	27,645
Mortgages	<u>15,157</u>
Equities	
Listed common and preferred shares, and warrants	
Canadian	141,669
United States	61,880
International	82,984
Unlisted common and preferred shares, and warrants	5,263
Total equities	<u>291,796</u>
Real estate	<u>17,416</u>
	<u>\$705,900</u>

(a) Contains no Province of Alberta direct or guaranteed issues.

PUBLIC SERVICE MANAGEMENT (CLOSED MEMBERSHIP) PENSION PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 1993

Auditor's Report
Statement of Net Assets Available for Benefits
Statement of Changes in Net Assets Available for Benefits
Notes to the Financial Statements
Schedule of Investments

AUDITOR'S REPORT

To the Provincial Treasurer

I have audited the statement of net assets available for benefits of the Public Service Management (Closed Membership) Pension Plan as at December 31, 1993 and the statement of changes in net assets available for benefits for the three months then ended. These financial statements are the responsibility of the Plan's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Plan as at December 31, 1993 and the results of its operations and the changes in its financial position for the three months then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
April 25, 1994

PUBLIC SERVICE MANAGEMENT (CLOSED MEMBERSHIP) PENSION PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
AS AT DECEMBER 31, 1993
(thousands of dollars)

ASSETS	
Investments (Note 3 and Schedule 1)	\$83,480
Accrued interest and accounts receivable (Note 5)	926
	<u>84,406</u>
LIABILITIES	
Accounts payable (Note 6)	162
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$84,244</u>
The accompanying notes and schedule are part of these financial statements.	

PUBLIC SERVICE MANAGEMENT (CLOSED MEMBERSHIP) PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE THREE MONTHS ENDED DECEMBER 31, 1993
(thousands of dollars)

INCREASE IN NET ASSETS	
Investment income (Note 7)	\$ 1,306
Realized gains and losses on investments	298
Unrealized gains and losses on investments	2,340
	<u>3,944</u>
Contributions from the Province of Alberta (Note 1(b))	10,000
Total increase before transfers	<u>13,944</u>
DECREASE IN NET ASSETS	
Benefits	14,273
Administrative expenses (Note 8)	66
Total decrease before transfers	<u>14,339</u>
CHANGE IN NET ASSETS FOR THE PERIOD	
BEFORE TRANSFERS	(395)
Transfers from the Province of Alberta (Note 9)	<u>84,639</u>
CHANGE IN NET ASSETS FOR THE PERIOD AND NET	
ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$84,244</u>

PUBLIC SERVICE MANAGEMENT (CLOSED MEMBERSHIP) PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1993

Note 1 Summary Description of the Plan

For a complete description of the Plan, reference should be made to the Public Sector Pension Plans Act, Chapter P-30.7, Statutes of Alberta 1993.

(a) General

The Public Service Management (Closed Membership) Pension Plan is a defined benefit pension plan for eligible retired management employees of the Province of Alberta, and certain provincial agencies and public bodies, including the Metis Settlements Transition Commission. Members of the old Public Service Management Pension Plan who were retired, or were entitled to receive deferred pensions, or had attained 35 years of service before August 1, 1992 continue as members of this new Plan.

(b) Funding

The Plan is funded by investment income and money appropriated to the Plan, if any, by the Legislature.

An actuarial valuation of the Plan is performed at least once every three years by the Plan's actuary.

(c) Retirement Benefits

The Plan provides for a pension of 2% of the highest five year average salary for each year of pensionable service. The maximum pensionable service allowable under the Plan is 35 years.

Members are entitled to receive a pension if they terminated before August 1, 1992 and attained age 55 with at least 5 years service. In addition, those members who had achieved 35 years service at August 31, 1992 and subsequently terminated, are also entitled to a pension.

(d) Guarantee

Payment of all benefits arising under the Plan is guaranteed by the Province of Alberta. After all assets in the Plan are exhausted, all benefits under the Plan and the plan costs will be paid by the Province of Alberta.

(e) Cost-of-Living Adjustments (COLA)

Pensions payable by the Plan are increased each year by an amount equal to at least 60% of the increase in the Alberta Consumer Price Index.

(f) Income Taxes

The Plan is a registered pension plan as defined in the Income Tax Act, and is not subject to income taxes. The Plan's registration number is 0570887.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) Basis of Presentation

These financial statements are prepared in accordance with generally accepted accounting principles. The statements provide information about the net assets available in the Plan to meet future benefit payments. They do not reflect funding requirements of the Plan or the benefit security of individual participants.

Included in these financial statements are the accounts of the Plan and the Plan's proportionate share of the assets, liabilities and net income of the following pooled funds:

Canadian Dollar Public Debt Pool
Canadian Pooled Equities Fund
External Managers Fund
Money Market Pool
Private Debt Pool
Private Equity Pool
Private Mortgage Pool
Private Real Estate Pool
United States Pooled Equities Fund

Inter-fund revenue and expenditure transactions, investing and financing transactions, and related asset and liability accounts have been eliminated.

(b) Investments

Investments are stated at market value (see Note 3).

Interest is recorded as earned where there is reasonable assurance as to its measurement and collectability. Dividends are recorded on the ex-dividend date. Realized gains and losses from disposals and unrealized increases or decreases in market value of investments are determined on an average cost basis.

Foreign currency transactions are translated into Canadian dollars using average rates of exchange, except for hedged foreign currency transactions which are translated at rates of exchange established by the terms of the forward exchange contracts. Cash, investments, receivables, and payables denominated in a foreign currency are translated at the year end exchange rate. Exchange differences are included in the determination of investment income.

Note 3 Investments

Money market securities, publicly issued bonds, mortgage-backed securities and listed equities are valued at the year end closing sale price, or the average of the latest bid and ask prices quoted by an independent securities valuation company.

Bonds issued by privately owned companies and mortgages are valued based on the net present value of future cash flows. These cash flows are discounted using Government of Canada bond rates adjusted for a risk premium estimated by management.

The market value of unlisted equities is estimated by management.

Real estate investments are reported at their most recent appraised value, net of any liabilities against the real property. Real estate properties are appraised at least triennially by qualified external real estate appraisers.

Real estate is held through intermediate companies which have issued common shares and participating debentures secured by a charge on real estate. The rental income less expenses and other adjustments is distributed to the Plan through the Private Real Estate Pool and Private Mortgage Pool.

Intermediate companies which are owned 20% or more by the Private Real Estate Pool are as follows:

	% Ownership
– ARCA Investments Inc.	100.0
– ORION Properties Ltd.	100.0
– RT 7th Pension Properties Ltd.	71.4
– RT Pension Properties Ltd.	67.7
– RT 8th Pension Properties Ltd.	33.3
– 629851 Ontario Inc.	27.9

Note 4 Pooled Funds

The following amounts are included in the financial statements and represent the Plan's proportionate share of the assets, liabilities and net income of pooled funds:

Assets	\$75,178,000
Liabilities	<u>102,000</u>
	<u>\$75,076,000</u>
Net income	<u>\$ 1,552,000</u>

Note 5 Accrued Interest and Accounts Receivable

Investments	\$551,000
Management Employees Pension Plan	<u>375,000</u>
	<u>\$926,000</u>

Note 6 Accounts Payable

Investment purchases	\$102,000
Province of Alberta - administrative expenses	<u>53,000</u>
Benefits	<u>7,000</u>
	<u>\$162,000</u>

Note 7 Investment Income

Cash and money market securities	\$ 247,000
Bonds and mortgage-backed securities	476,000
Mortgages	342,000
Equities	224,000
Real estate	17,000
	<u>\$1,306,000</u>

Investment income includes \$499,000 earned on investments issued by the Province of Alberta and agencies of the Province of Alberta.

Note 8 Administrative Expenses

Administrative expenses for the three months ended December 31, 1993 are as follows:

Pension operations	\$60,000
Investment management	3,000
Pension boards office	3,000
	<u>\$66,000</u>

Note 9 Transfers from the Province of Alberta

On September 30, 1993, certain sections of the Public Sector Pension Plans Act came into force. Assets valued at \$84,639,000 were prescribed by Orders in Council 584/93 and 16/94 to be the Plan's share of the Pension Fund as at September 30, 1993 and were transferred from the Pension Fund.

Note 10 Obligation for Benefits

The present value of accrued pension benefits was determined using the projected benefit method prorated on service and management's best estimate assumptions. An actuarial valuation was carried out at December 31, 1991 by Buck Consultants Limited, a firm of consulting actuaries. The resulting actuarial valuation report for the old Public Service Management Pension Plan and subsequent reports showing the two components of the old Plan disclosed the following:

	Actuarial Liability	Assets (millions of dollars)	Unfunded Liability
Management Employees Pension Plan	\$ 646	\$488	\$158
Public Service Management (Closed Membership) Pension Plan	681	163	518
	<u>\$1,327</u>	<u>\$651</u>	<u>\$676</u>

The assumptions used in determining the actuarial value of accrued pension benefits were developed by reference to expected long-term market conditions. Significant long-term actuarial assumptions used in the valuation were:

Rate of return on invested assets	8.5% per annum
Rate of inflation	2% in 1992 increasing by 0.6% per annum to 5% in 1997 and succeeding years
Cost of living adjustment provisions	60% of annual increases in the Alberta Consumer Price Index

In order to meet the requirements of Section 6 of Schedule 6 of the Public Sector Pension Plans Act, the actuary revalued the liability for participants, who were not active in the old Public Service Management Pension Plan as at August 1, 1992, in respect of their service to December 31, 1991. This revaluation used changed economic assumptions for long-term rate of return of 8% per annum and price inflation of 4.5% per annum. As a result of the revaluation, the unfunded liability of the Public Service Management (Closed Membership) Pension Plan as at December 31, 1991 amounted to \$543 million. The actuary projected the December 1991 revaluation to December 31, 1993. The projection took into account the actual Plan experience to November 1993. The present value of benefits as at December 31, 1993 is \$704 million.

The actuarial value of the net assets available for benefits at December 31, 1993 is \$80 million. It represents the market value of net assets at December 31, 1993 reduced by a provision for market value fluctuations of \$4 million. The provision is based on an extrapolation of the December 31, 1991 market value of net assets. The actuarial value of net assets is consistent with the determination of the actuarial present value of accrued benefits.

The result is an actuarial unfunded liability of \$624 million as at December 31, 1993.

As indicated in Note 1(d), payment of all benefits under the Plan is guaranteed by the Province of Alberta.

Note 11 Approval of Financial Statements.

These financial statements were approved by management.

PUBLIC SERVICE MANAGEMENT (CLOSED MEMBERSHIP) PENSION PLAN
INVESTMENTS
DECEMBER 31, 1993
(thousands of dollars)

Cash and money market securities	
Deposits in the Consolidated Cash Investment Trust Fund	\$ 3,910
Deposits in U.S. dollar money market funds	339
Cash in banks	
Canadian	1
United States	1
International	45
Short-term money market securities	
Treasury bills	
Government of Canada	6,110
Provincial (a)	2,366
Promissory notes	
Provincial (a)	778
Corporate	4
Certificates of deposits and guaranteed investment certificates	
United States	25
International	146
Bankers' acceptances	351
Mid-term money market securities	
Promissory notes	
Provincial	
Alberta, direct and guaranteed	233
Corporate	684
Certificates of deposit and guaranteed investment certificates	213
Bankers' acceptances	2
Participating certificates	
Canadian	1,889
United States	1,201
Total cash and money market securities	<u>18,298</u>
Bonds	
Bonds	
Government of Canada, direct and guaranteed	12,986
Provincial	
Alberta, direct and guaranteed	1,930
Other, direct and guaranteed	1,863
Municipal	247
Foreign governments, guaranteed	40
Corporate	1,586
Corporate, convertible	
Canadian	16
Foreign	177
Bond coupons and residuals	
Government of Canada, direct	5,326
Provincial	
Alberta, direct	54
Other, direct and guaranteed	843
Total bonds	<u>25,068</u>
Mortgage-backed securities	
Government of Canada guaranteed	1,835
Mortgages	<u>13,107</u>
Equities	
Listed common and preferred shares, and warrants	
Canadian	10,855
United States	5,554
International	6,618
Unlisted common and preferred shares, and warrants	538
Total equities	<u>23,565</u>
Real estate	<u>1,607</u>
	<u>\$83,480</u>

(a) Contains no Province of Alberta direct or guaranteed issues.

PUBLIC SERVICE PENSION PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 1993

Auditor's Report
Statement of Net Assets Available for Benefits
Statement of Changes in Net Assets Available for Benefits
Notes to the Financial Statements
Schedule of Investments

AUDITOR'S REPORT

To the Public Service Pension Board
and the Provincial Treasurer

I have audited the statement of net assets available for benefits of the Public Service Pension Plan as at December 31, 1993 and the statement of changes in net assets available for benefits for the three months then ended. These financial statements are the responsibility of the Plan's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Plan as at December 31, 1993 and the results of its operations and the changes in its financial position for the three months then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
April 25, 1994

PUBLIC SERVICE PENSION PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
AS AT DECEMBER 31, 1993
(thousands of dollars)

ASSETS	
Investments (Note 3 and Schedule 1)	\$2,198,932
Accrued interest and accounts receivable (Note 5)	<u>33,085</u>
	<u>2,232,017</u>
LIABILITIES	
Accounts payable (Note 6)	<u>5,016</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$2,227,001</u></u>
The accompanying notes and schedule are part of these financial statements.	

PUBLIC SERVICE PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE THREE MONTHS ENDED DECEMBER 31, 1993
(thousands of dollars)

INCREASE IN NET ASSETS	
Investment income (Note 7)	\$ 30,896
Realized gains and losses on investments	13,272
Unrealized gains and losses on investments	<u>66,981</u>
	<u>111,149</u>
Interest on amount receivable from the General Revenue Fund (Note 9)	<u>156</u>
Contributions	
Current and prior service	
Employers	17,942
Employees	18,890
Unfunded liability	
Employers	787
Employees	787
Province of Alberta	2,625
Transfers from other plans	<u>470</u>
	<u>41,501</u>
Total increase before transfers	<u>152,806</u>
DECREASE IN NET ASSETS	
Benefits	28,100
Refunds to members	4,525
Transfers to other plans	1,353
Administrative expenses (Note 8)	<u>814</u>
Total decrease before transfers	<u>34,792</u>
CHANGE IN NET ASSETS FOR THE PERIOD BEFORE TRANSFERS	<u>118,014</u>
Transfers from the Province of Alberta (Note 9)	
Pension Fund	2,101,347
General Revenue Fund	<u>7,640</u>
	<u>2,108,987</u>
CHANGE IN NET ASSETS FOR THE PERIOD AND NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u><u>\$2,227,001</u></u>

PUBLIC SERVICE PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1993

Note 1 Summary Description of the Plan

For a complete description of the Plan, reference should be made to the Public Sector Pension Plans Act, Chapter P-30.7, Statutes of Alberta 1993.

(a) General

The Public Service Pension Plan is a defined benefit pension plan for eligible employees of the Province of Alberta, approved provincial agencies and public bodies, including universities, the University Hospitals Board, the local boards of health units established under the Public Health Act and the Special Areas Board.

(b) Funding

Current service costs are funded equally by employers and employees at rates which are expected to meet or exceed the funding or solvency requirements of the Plan. The rates in effect are 4.575% of pensionable salary up to the Canada Pension Plan's Year's Maximum Pensionable Earnings (YMPE) and 6.45% for the excess. The rates are to be reviewed at least once every 3 years by the Board based on recommendations of the Plan's actuary.

The unfunded liability for service prior to December 31, 1991 as determined by actuarial valuation is being financed by additional contributions in the ratio of 62.5% by the Province of Alberta, and 18.75% each by employers and employees. The rates are set on the basis that the additional contributions will eliminate the unfunded liability on or before December 31, 2036. The rates in effect, based on pensionable salary, are 0.6666% for the Province of Alberta, and 0.20% each for employers and employees.

(c) Retirement Benefits

The Plan provides for a pension of 1.4% of the highest five year average salary up to the YMPE, and 2% of the excess for each year of pensionable service. The maximum pensionable service allowable under the Plan is 35 years. Pensions are payable to members who retire with at least 5 years of service, and either have attained age 65, or have attained age 55 and the sum of their age and service equals 85. Reduced pensions are payable to members retiring early.

(d) Disability Benefits

Pensions are payable to members who become totally disabled and retire early with at least 5 years of service. Reduced pensions are payable to members who become mentally or physically impaired and retire early with at least 5 years of service.

(e) Death Benefits

A surviving spouse or the beneficiary of a deceased member with 5 years of service is entitled to receive death benefits. The benefits may take the form of a survivor pension, if the beneficiary is a spouse, or a lump sum payment. A surviving spouse or the beneficiary of a deceased member with less than 5 years of service is entitled to receive death benefits in the form of a lump sum payment.

(f) Termination Benefits

Members who terminate with at least 5 years of service may receive a refund of contributions and interest on service prior to 1992, and the commuted value for service after 1991, subject to lock-in provisions. Alternatively, they may elect to receive a deferred pension. Members who terminate with less than 5 years of service receive a refund of their contributions and interest.

(g) Prior Service and Transfers

All prior service purchases and all transfers into the Plan under reciprocal agreements are to be made on a basis that is cost neutral to the Plan. Transfers from the Plan under reciprocal agreements are the greater of the termination benefits or commuted value for all service.

(h) Cost-of-Living Adjustments

Pensions payable are increased each year by an amount equal to at least 60% of the increase in the Alberta Consumer Price Index.

(i) Income Taxes

The Plan is a registered pension plan as defined in the Income Tax Act, and is not subject to income taxes. The Plan's registration number is 0208769.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) Basis of Presentation

These financial statements are prepared in accordance with generally accepted accounting principles. The statements provide information about the net assets available in the Plan to meet future benefit payments. They do not reflect funding requirements of the Plan or the benefit security of individual participants.

Included in these financial statements are the accounts of the Plan and the Plan's proportionate share of the assets, liabilities and net income of the following pooled funds:

Canadian Dollar Public Debt Pool
 Canadian Pooled Equities Fund
 External Managers Fund
 Money Market Pool
 Private Debt Pool
 Private Equity Pool
 Private Mortgage Pool
 Private Real Estate Pool
 United States Pooled Equities Fund

Inter-fund revenue and expenditure transactions, investing and financing transactions, and related asset and liability accounts have been eliminated.

(b) Investments

Investments are stated at market value (see Note 3).

Interest is recorded as earned where there is reasonable assurance as to its measurement and collectability. Dividends are recorded on the ex-dividend date. Realized gains and losses from disposals and unrealized increases or decreases in market value of investments are determined on an average cost basis.

Foreign currency transactions are translated into Canadian dollars using average rates of exchange, except for hedged foreign currency transactions which are translated at rates of exchange established by the terms of the forward exchange contracts. Cash, investments, receivables, and payables denominated in a foreign currency are translated at the year end exchange rate. Exchange differences are included in the determination of investment income.

Note 3 Investments

Money market securities, publicly issued bonds, mortgage-backed securities and listed equities are valued at the year end closing sale price, or the average of the latest bid and ask prices quoted by an independent securities valuation company.

Bonds issued by privately owned companies and mortgages are valued based on the net present value of future cash flows. These cash flows are discounted using Government of Canada bond rates adjusted for a risk premium estimated by management.

The market value of unlisted equities is estimated by management.

Real estate investments are reported at their most recent appraised value, net of any liabilities against the real property. Real estate properties are appraised at least triennially by qualified external real estate appraisers.

Real estate is held through intermediate companies which have issued common shares and participating debentures secured by a charge on real estate. The rental income less expenses and other adjustments is distributed to the Plan through the Private Real Estate Pool and Private Mortgage Pool.

Intermediate companies which are owned 20% or more by the Private Real Estate Pool are as follows:

	% Ownership
– ARCA Investments Inc.	100.0
– ORION Properties Ltd.	100.0
– RT 7th Pension Properties Ltd.	71.4
– RT Pension Properties Ltd.	67.7
– RT 8th Pension Properties Ltd.	33.3
– 629851 Ontario Inc.	27.9

Note 4 Pooled Funds

The following amounts are included in the financial statements and represent the Plan's proportionate share of the assets, liabilities and net income of pooled funds:

Assets	\$2,142,344,000
Liabilities	3,875,000
	<u>\$2,138,469,000</u>
Net income	<u>\$ 44,780,000</u>

SUPPLEMENTARY INFORMATION

Note 5 Accrued Interest and Accounts Receivable

Investments	\$19,958,000
Contributions	
- employers	2,232,000
- employees	2,224,000
Province of Alberta	
- receivable from the General Revenue Fund (Note 9)	7,640,000
- interest on receivable from the General Revenue Fund (Note 9)	156,000
- contributions - unfunded liability	875,000
	<u>\$33,085,000</u>

Note 6 Accounts Payable

Investment purchases	\$3,875,000
Refunds and transfers	724,000
Province of Alberta - administrative expenses	352,000
Benefits	65,000
	<u>\$5,016,000</u>

Note 7 Investment Income

Cash and money market securities	\$ 2,208,000
Bonds and mortgage-backed securities	18,431,000
Mortgages	1,814,000
Equities	7,367,000
Real estate	1,076,000
	<u>\$30,896,000</u>

Investment income includes \$2,300,000 earned on investments issued by the Province of Alberta and agencies of the Province of Alberta.

Note 8 Administrative Expenses

Administrative expenses for the three months ended December 31, 1993 are as follows:

Pension operations	\$716,000
Investment management	55,000
Pension boards office	22,000
General	21,000
	<u>\$814,000</u>

Note 9 Transfers from the Province of Alberta

On September 30, 1993, certain sections of the Public Sector Pension Plans Act came into force. Assets valued at \$2,101,347,000 were prescribed by Orders in Council 584/93 and 16/94 to be the Plan's share of the Pension Fund as at September 30, 1993 and were transferred from the Pension Fund.

In addition, \$7,640,000 for benefits paid to retired Members of the Legislative Assembly in excess of contributions, plus interest accrued to September 30, 1993, is receivable from the General Revenue Fund. Management estimated interest due on this amount for the period October 1, 1993 to December 31, 1993 to be \$156,000.

Note 10 Obligation for Benefits

An actuarial valuation was carried out at December 31, 1991, by Buck Consultants Limited, a firm of consulting actuaries. The present value of accrued pension benefits was determined using the projected benefit method prorated on service. The assumptions used were adopted after consultation between the Province of Alberta and the actuary. The resulting actuarial report disclosed an unfunded liability of \$681 million as at December 31, 1991.

The assumptions used in determining the actuarial value of accrued pension benefits were developed by reference to expected long-term market conditions. Significant long-term actuarial assumptions used in the valuation were:

Rate of return on invested assets	8.5% per annum
Rate of inflation	2% in 1992 increasing by 0.6% per annum to 5% in 1997 and succeeding years
Cost of living adjustment provisions	60% of annual increases in the Alberta Consumer Price Index

The actuary subsequently extrapolated the December 31, 1991 actuarial valuation to December 31, 1993. The actuarially extrapolated present value of benefits at December 31, 1993 is \$2,844 million.

Management, in consultation with the actuary, has determined an actuarial value of the net assets available for benefits at December 31, 1993 of \$2,101 million. It is based on the market value of net assets at December 31, 1993 reduced by a provision for market value fluctuations of \$126 million. The provision is based on an extrapolation of the December 31, 1991 market value of net assets. The actuarial value of net assets is consistent with the determination of the actuarial present value of accrued benefits. The result is an actuarial unfunded liability of \$744 million as at December 31, 1993.

In accordance with the Public Sector Pension Plans Act, this unfunded liability will be funded by additional contributions to be made by employers, employees, and the Province of Alberta (see Note 1(b)).

Note 11 Approval of Financial Statements.

These financial statements were approved by management.

PUBLIC SERVICE PENSION PLAN
INVESTMENTS
DECEMBER 31, 1993
(thousands of dollars)

Cash and money market securities	
Deposits in the Consolidated Cash Investment Trust Fund	\$ 52,256
Deposits in U.S. dollar money market funds	12,953
Cash in banks	
Canadian	26
United States	40
International	1,728
Short-term money market securities	
Treasury bills	
Government of Canada	52,045
Provincial (a)	18,117
Promissory notes	
Provincial (a)	5,961
Corporate	143
Certificates of deposits and guaranteed investment certificates	
United States	951
International	5,590
Bearer deposit notes	4,988
Bankers' acceptances	2,689
Mid-term money market securities	
Promissory notes	
Provincial	
Alberta, direct and guaranteed	10,733
Corporate	27,247
Certificates of deposit and guaranteed investment certificates	9,798
Bankers' acceptances	107
Participating certificates	
Canadian	33,722
United States	6,373
Total cash and money market securities	<u>245,467</u>
Bonds	
Bonds	
Government of Canada, direct and guaranteed	460,983
Provincial	
Alberta, direct and guaranteed	88,866
Other, direct and guaranteed	85,466
Municipal	11,298
Foreign governments, guaranteed	1,839
Corporate	70,115
Corporate, convertible	
Canadian	622
Foreign	6,724
Bond coupons and residuals	
Government of Canada, direct	95,404
Provincial	
Alberta, direct	2,498
Other, guaranteed	29,751
Total bonds	<u>853,566</u>
Mortgage-backed securities	
Government of Canada guaranteed	84,389
Mortgages	<u>69,530</u>
Equities	
Listed common and preferred shares, and warrants	
Canadian	432,463
United States	190,106
International	253,321
Unlisted common and preferred shares, and warrants	16,342
Total equities	<u>892,232</u>
Real estate	<u>53,748</u>
	<u>\$2,198,932</u>

(a) Contains no Province of Alberta direct or guaranteed issues.

SPECIAL FORCES PENSION PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 1993

Auditor's Report

Statement of Net Assets Available for Benefits

Statement of Changes in Net Assets Available for Benefits - Plan Fund

Statement of Changes in Net Assets Available for Benefits - Indexing Fund

Notes to the Financial Statements

Schedule of Investments - Plan Fund

Schedule of Investments - Indexing Fund

AUDITOR'S REPORT

To the Special Forces Pension Board and
the Provincial Treasurer

I have audited the statement of net assets available for benefits of the Special Forces Pension Plan as at December 31, 1993 and the statements of changes in net assets available for benefits - Plan Fund and changes in net assets available for benefits - Indexing Fund for the three months then ended. These financial statements are the responsibility of the Plan's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Plan as at December 31, 1993 and the results of its operations and the changes in its financial position for the three months then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
April 25, 1994

SPECIAL FORCES PENSION PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
AS AT DECEMBER 31, 1993
(thousands of dollars)

ASSETS	
PLAN FUND	
Investments (Note 3 and Schedule 1)	\$499,767
Accrued interest and accounts receivable (Note 5)	8,144
	<u>507,911</u>
INDEXING FUND	
Investments (Note 3 and Schedule 2)	1,287
Accrued interest and accounts receivable (Note 5)	111
	<u>1,398</u>
	<u>509,309</u>
LIABILITIES	
PLAN FUND	
Accounts payable (Note 6)	911
INDEXING FUND	
Accounts payable (Note 6)	1
	<u>912</u>
NET ASSETS AVAILABLE FOR BENEFITS	
PLAN FUND	507,000
INDEXING FUND	1,397
	<u>\$508,397</u>

The accompanying notes and schedules
are part of these financial statements.

SPECIAL FORCES PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS - PLAN FUND
FOR THE THREE MONTHS ENDED DECEMBER 31, 1993
(thousands of dollars)

INCREASE IN NET ASSETS	
Investment income (Note 7)	\$ 7,039
Realized gains and losses on investments	3,010
Unrealized gains and losses on investments	15,202
	<u>25,251</u>
Interest on amount receivable from the General Revenue Fund (Note 9)	36
Contributions	
Current and past service	
Employers	2,973
Employees	2,680
Unfunded liability	
Employers	185
Employees	185
Province of Alberta	301
Transfers from other plans	11
	<u>6,335</u>
Total increase before transfers	<u>31,622</u>
DECREASE IN NET ASSETS	
Benefits	4,745
Refunds to members	29
Administrative expenses (Note 8)	67
Total decrease before transfers	<u>4,841</u>
CHANGE IN NET ASSETS FOR THE PERIOD BEFORE TRANSFERS	<u>26,781</u>
Transfers from the Province of Alberta (Note 9)	
Pension Fund	478,476
General Revenue Fund	1,743
	<u>480,219</u>
CHANGE IN NET ASSETS FOR THE PERIOD AND NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$507,000</u>

SPECIAL FORCES PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE
FOR BENEFITS - INDEXING FUND
FOR THE THREE MONTHS ENDED DECEMBER 31, 1993
(thousands of dollars)

INCREASE IN NET ASSETS	
Investment income (Note 7)	\$ 17
Realized gains and losses on investments	3
Unrealized gains and losses on investments	21
	<u>41</u>
Contributions	
Employers	185
Employees	185
	<u>370</u>
CHANGE IN NET ASSETS FOR THE PERIOD BEFORE TRANSFERS	<u>411</u>
Transfers from the Province of Alberta (Note 9)	
Pension Fund	986
CHANGE IN NET ASSETS FOR THE PERIOD AND NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$1,397</u>

SPECIAL FORCES PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1993

Note 1 Summary Description of the Plan

For a complete description of the Plan, reference should be made to the Public Sector Pension Plans Act, Chapter P-30.7, Statutes of Alberta 1993.

(a) General

The Special Forces Pension Plan is a defined benefit pension plan for police officers employed by participating local authorities in Alberta.

(b) Funding

PLAN FUND

Current service costs are funded by employers and employees at rates which are expected to meet or exceed the funding or solvency requirements of the Plan. The rates in effect from January 1, 1994 are 8.3% of pensionable salary for employers and 7.2% for employees. The rates are to be reviewed at least once every 3 years by the Board based on recommendations of the Plan's actuary.

The unfunded liability for service prior to December 31, 1991 as determined by actuarial valuation is being financed by additional contributions from the Province of Alberta, employers and employees. The additional contributions are payable until December 31, 2036. The rates in effect from August 1, 1993 until December 31, 1993 were 0.825% of pensionable salaries for the Province of Alberta and 0.50% each for employers and employees. These rates have been increased effective January 1, 1994 to 1.25% of pensionable salary for the Province of Alberta, and 0.75% each for employers and employees. These rates are not sufficient to eliminate the unfunded liability (see Note 1(g)).

INDEXING FUND

Benefit payments are funded by post-1991 COLA (see Note 1(i)) contributions from employers and employees at rates which are expected to meet or exceed the funding or solvency requirements of the Plan. The rates in effect from January 1, 1994 are 0.75% of pensionable salary each for employers and employees. The rates are to be reviewed at least once every 3 years by the Board based on recommendations of the Plan's actuary.

Subject to the Employment Pension Plans Act, the Indexing Fund may receive surpluses of the Plan Fund respecting service after 1991.

(c) Retirement Benefits

The Plan provides for a pension of 2% of the highest five year average salary for each year of pensionable service. The maximum pensionable service allowable under the Plan is 35 years. Members are entitled to a pension if they have at least 25 years of service, or have at least 5 years of service and attained age 55. Pensions will be reduced at the age of 65.

(d) Disability Benefits

Pensions are payable to members who become disabled and retire early with at least 5 years of service. Reduced pensions are payable to members who become mentally or physically impaired and retire early with at least 5 years of service.

(e) Death Benefits

A surviving spouse or the beneficiary of a deceased member with 5 years of service is entitled to receive death benefits. The benefits may take the form of a survivor pension, if the beneficiary is a spouse, or a dependent minor child, or a lump sum payment. A surviving spouse or the beneficiary of a deceased member with less than 5 years of service is entitled to receive death benefits in the form of a lump sum payment.

(f) Termination Benefits

Members who terminate with at least 5 years of service may receive a refund. The refund is based on contributions and interest on service prior to 1992, and the commuted value for service after 1991. The refund is subject to lock-in provisions. Alternatively, they may elect to receive a deferred pension. Members who terminate with less than 5 years of service receive a refund of their contributions and interest.

(g) Guarantee

Payment of all benefits arising from service before 1994 but excluding post-1991 COLA benefits (see Note 1(i)), is guaranteed by the Province of Alberta.

(h) Prior Service and Transfers

All prior service purchases and all transfers into the Plan under reciprocal agreements are to be made on a basis that is cost neutral to the Plan. Transfers from the Plan under reciprocal agreements are the greater of the termination benefits or commuted value for all service.

(i) Cost-of-Living Adjustments (COLA)

Pensions payable by the Plan Fund are increased each year by an amount equal to at least 60% of the increase in the Alberta Consumer Price Index for service before 1992. COLA adjustments for service after 1991 are payable by the Indexing Fund if:

- (i) the members had previously paid post-1991 contributions into that Fund,
- (ii) the Plan's actuary certifies that the Indexing Fund is sufficiently funded,
- (iii) the Plan meets the minimum funding and solvency requirements, and
- (iv) the payment complies with the Income Tax Act.

(j) Income Taxes

The Plan is a registered pension plan as defined in the Income Tax Act, and is not subject to income taxes. The Plan's registration number is 0584375.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) Basis of Presentation

These financial statements are prepared in accordance with generally accepted accounting principles. The statements provide information about the net assets available in the Plan to meet future benefit payments. They do not reflect funding requirements of the Plan or the benefit security of individual participants.

Included in these financial statements are the accounts of the Plan and the Plan's proportionate share of the assets, liabilities and net income of the following pooled funds:

- Canadian Dollar Public Debt Pool
- Canadian Pooled Equities Fund
- External Managers Fund
- Money Market Pool
- Private Debt Pool
- Private Equity Pool
- Private Mortgage Pool
- Private Real Estate Pool
- United States Pooled Equities Fund

Inter-fund revenue and expenditure transactions, investing and financing transactions, and related asset and liability accounts have been eliminated.

(b) Investments

Investments are stated at market value (see Note 3).

Interest is recorded as earned where there is reasonable assurance as to its measurement and collectability. Dividends are recorded on the ex-dividend date. Realized gains and losses from disposals and unrealized increases or decreases in market value of investments are determined on an average cost basis.

Foreign currency transactions are translated into Canadian dollars using average rates of exchange, except for hedged foreign currency transactions which are translated at rates of exchange established by the terms of the forward exchange contracts. Cash, investments, receivables, and payables denominated in a foreign currency are translated at the year end exchange rate. Exchange differences are included in the determination of investment income.

Note 3 Investments

Money market securities, publicly issued bonds, mortgage-backed securities and listed equities are valued at the year end closing sale price, or the average of the latest bid and ask prices quoted by an independent securities valuation company.

Bonds issued by privately owned companies and mortgages are valued based on the net present value of future cash flows. These cash flows are discounted using Government of Canada bond rates adjusted for a risk premium estimated by management.

The market value of unlisted equities is estimated by management.

Real estate investments are reported at their most recent appraised value, net of any liabilities against the real property. Real estate properties are appraised at least triennially by qualified external real estate appraisers.

Real estate is held through intermediate companies which have issued common shares and participating debentures secured by a charge on real estate. The rental income less expenses and other adjustments is distributed to the Plan through the Private Real Estate Pool and Private Mortgage Pool.

Intermediate companies which are owned 20% or more by the Private Real Estate Pool are as follows:

	% Ownership
– ARCA Investments Inc.	100.0
– ORION Properties Ltd.	100.0
– RT 7th Pension Properties Ltd.	71.4
– RT Pension Properties Ltd.	67.7
– RT 8th Pension Properties Ltd.	33.3
– 629851 Ontario Inc.	27.9

Note 4 Pooled Funds

The following amounts are included in the financial statements and represent the Plan's proportionate share of the assets, liabilities and net income of pooled funds:

PLAN FUND	
Assets	\$486,569,000
Liabilities	879,000
	<u>\$485,690,000</u>
Net income	<u>\$ 10,170,000</u>
INDEXING FUND	
Assets	\$ 797,000
Liabilities	1,000
	<u>\$ 796,000</u>
Net income	<u>\$ 17,000</u>

Note 5 Accrued Interest and Accounts Receivable

PLAN FUND	
Investments	\$4,529,000
Contributions	
- employers	940,000
- employees	810,000
Province of Alberta	
- receivable from the General Revenue Fund (Note 9)	1,743,000
- interest on receivable from the General Revenue Fund (Note 9)	36,000
- contributions - unfunded liability	86,000
	<u>\$8,144,000</u>
INDEXING FUND	
Investments	\$ 5,000
Contributions:	
- employers	53,000
- employees	53,000
	<u>\$ 111,000</u>

Note 6 Accounts Payable

PLAN FUND	
Investment purchases	\$878,000
Province of Alberta - administrative expenses	28,000
Benefits	5,000
	<u>\$911,000</u>
INDEXING FUND	
Investment purchases	<u>\$ 1,000</u>

Note 7 Investment Income

PLAN FUND	
Cash and money market securities	\$ 521,000
Bonds and mortgage-backed securities	4,183,000
Mortgages	422,000
Equities	1,671,000
Real estate	242,000
	<u>\$7,039,000</u>
INDEXING FUND	
Cash and money market securities	\$ 2,000
Bonds and mortgage-backed securities	8,000
Mortgages	5,000
Equities	2,000
	<u>\$ 17,000</u>

Investment income includes \$532,000 earned on investments issued by the Province of Alberta and agencies of the Province of Alberta.

Note 8 Administrative Expenses

Administrative expenses for the three months ended December 31, 1993 are as follows:

PLAN FUND	
Pension operations	\$48,000
Investment management	12,000
Pension boards office	6,000
General	1,000
	<u>\$67,000</u>

Note 9 Transfers from the Province of Alberta

On September 30, 1993, certain sections of the Public Sector Pension Plans Act came into force. Assets valued at \$478,476,000 were prescribed by Orders in Council 584/93 and 16/94 to be the Plan's share of the Pension Fund as at September 30, 1993 and were transferred from the Pension Fund.

In addition, \$1,743,000 for benefits paid to retired Members of the Legislative Assembly in excess of contributions, plus interest accrued to September 30, 1993 is receivable from the General Revenue Fund. Management estimated interest due on this amount for the period October 1, 1993 to December 31, 1993 to be \$36,000.

Note 10 Obligation for Benefits

An actuarial valuation was carried out at December 31, 1991, by Buck Consultants Limited, a firm of consulting actuaries. The present value of accrued pension benefits was determined using the projected benefit method prorated on service. The assumptions used were adopted after consultation between the Province of Alberta and the actuary. The resulting actuarial report disclosed an unfunded liability of \$173 million as at December 31, 1991.

The assumptions used in determining the actuarial value of accrued pension benefits were developed by reference to expected long-term market conditions. Significant long-term actuarial assumptions used in the valuation were:

Rate of return on invested assets	8.5% per annum
Rate of inflation	2% in 1992 increasing by 0.6% per annum to 5% in 1997 and succeeding years
Cost of living adjustment provisions	60% of annual increases in the Alberta Consumer Price Index for pre 1992 service

The actuary subsequently extrapolated the December 31, 1991 actuarial valuation to December 31, 1993. The actuarially extrapolated present value of benefits at December 31, 1993 is \$664 million.

Management, in consultation with the actuary, has determined an actuarial value of the net assets available for benefits at December 31, 1993 of \$466 million. It is based on the market value of net assets at December 31, 1993 reduced by a provision for market value fluctuations of \$42 million. The provision is based on an extrapolation of the December 31, 1991 market value of net assets. The actuarial value of net assets is consistent with the determination of the actuarial present value of accrued benefits.

The result is an actuarial unfunded liability of \$198 million as at December 31, 1993.

In accordance with the Public Sector Pension Plans Act, the unfunded liability will be met or partly met by additional contributions to be made by employers, employees, and the Province of Alberta (see Note 1(b)). Any remaining unfunded liability for benefits arising from service before 1994 but excluding post-1991 COLA benefits is guaranteed by the Province of Alberta (see Note 1(g)).

Note 11 Approval of Financial Statements.

These financial statements were approved by management.

Schedule 1

SPECIAL FORCES PENSION PLAN

PLAN FUND

INVESTMENTS

DECEMBER 31, 1993

(thousands of dollars)

Cash and Money Market Securities	
Deposits in the Consolidated Cash Investment Trust Fund	\$ 14,271
Deposits in U.S. dollar money market funds	2,937
Cash in banks	
Canadian	6
United States	9
International	392
Short-term money market securities	
Treasury bills	
Government of Canada	10,883
Provincial (a)	4,176
Promissory notes	
Provincial (a)	1,374
Corporate	32
Certificates of deposits and guaranteed investment certificates	
United States	216
International	1,267
Bankers' acceptances	620
Mid-term money market securities	
Promissory notes	
Provincial	
Alberta, direct and guaranteed	2,434
Corporate	6,180
Certificates of deposit and guaranteed investment certificates	
Corporate	2,222
Bankers' acceptances	24
Participating certificates	
Canadian	7,685
United States	1,484
Total cash and money market securities	<u>56,212</u>
Bonds	
Bonds	
Government of Canada, direct and guaranteed	104,635
Provincial	
Alberta, direct and guaranteed	20,150
Other, direct and guaranteed	19,379
Municipal	2,562
Foreign governments, guaranteed	417
Corporate	15,897
Corporate, convertible	
Canadian	141
Foreign	1,525
Bond coupons and residuals	
Government of Canada, direct	21,744
Provincial	
Alberta, direct	567
Other, direct and guaranteed	6,753
Total bonds	<u>193,770</u>
Mortgage-backed securities	
Government of Canada guaranteed	<u>19,135</u>
Mortgages	<u>16,187</u>
Equities	
Listed common and preferred shares, and warrants	
Canadian	98,061
United States	43,128
International	57,440
Unlisted common and preferred shares, and warrants	3,694
Total equities	<u>202,323</u>
Real estate	<u>12,140</u>
	<u>\$499,767</u>

(a) Contains no Province of Alberta direct or guaranteed issues.

SPECIAL FORCES PENSION PLAN
INDEXING FUND
INVESTMENTS
DECEMBER 31, 1993
(thousands of dollars)

Cash and Money Market Securities	
Deposits in the Consolidated Cash Investment Trust Fund	\$ 424
Deposits in U.S. dollar money market funds	3
Short-term money market securities	
Treasury bills	
Government of Canada	82
Provincial (a)	32
Promissory notes	
Provincial (a)	10
Certificates of deposit and guaranteed investment certificates	
International	1
Bankers' acceptances	5
Mid-term money market securities	
Promissory notes	
Provincial	
Alberta, direct and guaranteed	2
Corporate	7
Certificates of deposit and guaranteed investment certificates	
Corporate	2
Participating certificates	
Canadian	22
United States	17
Total cash and money market securities	<u>607</u>
Bonds	
Bonds	
Government of Canada, direct and guaranteed	139
Provincial	
Alberta, direct and guaranteed	19
Other, direct and guaranteed	18
Municipal	2
Corporate	15
Corporate, convertible	
Foreign	1
Bond coupons and residuals	
Government of Canada, direct	66
Provincial	
Alberta, direct	1
Other, direct and guaranteed	9
Total bonds	<u>270</u>
Mortgage-backed securities	
Government of Canada guaranteed	18
Mortgages	<u>184</u>
Equities	
Listed common and preferred shares, and warrants	
Canadian	87
United States	48
International	53
Unlisted common and preferred shares, and warrants	5
Total equities	<u>193</u>
Real estate	<u>15</u>
	<u><u>\$1,287</u></u>

(a) Contains no Province of Alberta direct or guaranteed issues.

TEACHERS' RETIREMENT FUND
FINANCIAL STATEMENTS
AUGUST 31, 1993

Auditor's Report
Statement of Net Assets Available for Benefits
Statement of Changes in Net Assets Available for Benefits
Statement of Obligations for Benefits
Notes to the Financial Statements

AUDITOR'S REPORT

To the Board of Administrators of
the Teachers' Retirement Fund

I have audited the statements of net assets available for benefits and obligations for benefits of the Teachers' Retirement Fund as at August 31, 1993 and the statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at August 31, 1993 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

Donald D. Salmon, FCA
Auditor General

Edmonton, Alberta
March 14, 1994

TEACHERS' RETIREMENT FUND
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
AS AT AUGUST 31, 1993
(in thousands)

	<u>1993</u>	<u>1992</u>
ASSETS		
Investments (Note 3)		
Short-term deposits	\$ 44,154	\$ 52,794
Bonds and debentures	267,579	183,236
International bond fund	50,433	40,232
Mortgages	42,362	67,674
Equities:		
Publicly traded securities	342,350	219,275
International equity funds	26,210	19,866
Real estate	16,962	32,947
Oil and gas	15,949	20,278
Private placements	691	1,194
	<u>806,690</u>	<u>637,496</u>
Cash	576	625
Receivables		
Investments	22,217	23,954
Contributions	4,423	3,545
Province of Alberta	—	10
Other	65	89
	<u>26,705</u>	<u>27,598</u>
Deferred charges (Note 4)	238	360
Capital assets (Note 5)	1,140	210
Prepaid expenses	29	22
	<u>1,407</u>	<u>592</u>
	<u>835,378</u>	<u>666,311</u>
LIABILITIES		
Accounts payable (Note 6)	22,721	11,509
Deferred revenue	172	101
	<u>22,893</u>	<u>11,610</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$812,485</u>	<u>\$654,701</u>

The accompanying notes are part
of these financial statements.

TEACHERS' RETIREMENT FUND
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED AUGUST 31, 1993
(in thousands)

	<u>1993</u>	<u>1992</u>
INCREASE IN NET ASSETS		
Investment income		
Cash and short-term deposits	\$ 3,476	\$ 4,491
Bonds and debentures	17,639	20,306
International bond fund	2,840	427
Mortgages	4,748	7,318
Equities:		
Publicly traded securities	7,129	5,152
International equity funds	376	292
Real estate	263	1,897
Oil and gas	1,114	1,385
Private placements	7	14
	<u>37,592</u>	<u>41,282</u>
Current period change in market value of investments	<u>70,025</u>	<u>(19,413)</u>
Contributions		
Current: (Note 7)		
Teachers	90,858	66,872
Province of Alberta/Employers	105,660	392
Past service purchases	10,472	4,202
Transfers from other plans	8,951	6,589
	<u>215,941</u>	<u>78,055</u>
Total increase	<u>323,558</u>	<u>99,924</u>
DECREASE IN NET ASSETS		
Pension benefits	155,792	145,666
Province of Alberta portion	—	(74,619)
	<u>155,792</u>	<u>71,047</u>
Refunds of contributions	3,690	4,721
Transfers to other plans	4,506	6,116
Administrative expenses (Note 8)	1,786	1,274
Total decrease	<u>165,774</u>	<u>83,158</u>
CHANGE IN NET ASSETS FOR THE YEAR	<u>157,784</u>	<u>16,766</u>
NET ASSETS AVAILABLE FOR BENEFITS AT		
BEGINNING OF YEAR	654,701	637,935
NET ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR	<u>\$812,485</u>	<u>\$654,701</u>

TEACHERS' RETIREMENT FUND
STATEMENT OF OBLIGATIONS FOR BENEFITS
AS AT AUGUST 31, 1993
(in thousands)

	Year Ended August 31, 1993	Three Year Period Ended August 31, 1992
ACTUARIAL PRESENT VALUE OF ACCRUED BENEFITS		
Increase (decrease) during the period due to:		
Plan amendments:		
Full vesting after five years of service	\$ —	\$ 88,000
Modified disability provision	—	60,000
Cost of living adjustment at 60% of inflation	—	750,000
	<u>—</u>	<u>898,000</u>
Interest on accrued benefits	390,000	1,024,000
Benefits accrued	197,000	634,000
Benefits paid	(164,000)	(439,000)
Provision for scheduled funding deficiencies	—	195,000
Change in valuation technique for inactive members	(37,000)	61,000
Changes in actuarial assumptions - discount rate	(506,000)	—
Changes in actuarial assumptions - other	(112,000)	42,000
Miscellaneous net actuarial gains and changes	(101,000)	(30,000)
Additional liability due to past service purchases	42,000	—
Net (decrease) increase in actuarial present value of accrued benefits	(291,000)	2,385,000
Actuarial present value of accrued benefits at beginning of period	<u>4,740,000</u>	<u>2,355,000</u>
Actuarial present value of accrued benefits at end of period	<u>4,449,000</u>	<u>4,740,000</u>
ACTUARIAL VALUE OF NET ASSETS AVAILABLE FOR BENEFITS		
Net assets available for benefits	812,000	655,000
Provision for fluctuations in market value of assets	(82,000)	(23,000)
Actuarial value of net assets available for benefits	<u>730,000</u>	<u>632,000</u>
DEFICIENCY OF ACTUARIAL VALUE OF NET ASSETS OVER ACTUARIAL PRESENT VALUE OF ACCRUED BENEFITS (Note 9)		
	<u><u>\$(3,719,000)</u></u>	<u><u>\$(4,108,000)</u></u>

TEACHERS' RETIREMENT FUND
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 1993

Note 1 Description of the Teachers' Retirement Fund Act Pension Plan

The following description of the plan is a summary only. It incorporates an amendment made to the Teachers' Retirement Fund Act effective September 1, 1992. For more complete information, reference should be made to the Teachers' Retirement Fund Act, Chapter T-2, Revised Statutes of Alberta 1980, as amended.

(a) General

The Teachers' Retirement Fund provides defined benefit pensions for the teachers of Alberta.

(b) Guarantee

The Act provides that the payment of all benefits is guaranteed by the Province of Alberta.

(c) Funding

The Act requires all teachers under contract with public and separate school boards to contribute to the Fund. Beginning September 1, 1992, current service costs and related actuarial gains or losses are being funded by equal contributions from the Province and the teachers. The unfunded liability for service credited prior to September 1, 1992 as determined by actuarial valuation is being financed by contributions in the ratio of 67.35 percent by the Province of Alberta and 32.65 percent by the teachers over the period ending August 31, 2060. Scheduled increases in contribution rates were implemented September 1, 1992 and September 1, 1993. The rates will be increased further September 1, 1994 and September 1, 1995 to meet the above funding requirements.

Prior to September 1, 1992, the Province of Alberta reimbursed the Fund for approximately 50 percent of the benefits paid related to service with public and separate school boards.

Teachers also contribute for service with some private schools, some public colleges, and certain other designated organizations. Employer contributions are received for this service. No contributions are received from the Province in respect of this service.

During the 1992-93 fiscal period, the Fund recovered 50 percent of administrative expenses, excluding certain investment management/servicing fees, from the Province of Alberta. Effective September 1, 1993, the Fund will pay for all administrative expenses.

(d) Retirement Pension

A retirement pension is based on the number of years of credited service, and the best five-year average salary. Pensions are payable to teachers who retire after completion of at least five years of service, with certain restrictions, and who have attained age 65. Pensions are also payable to teachers who have reached at least age 55 and the sum of their age and service equals 85. With certain restrictions, early retirement benefits are payable to teachers who retire on or after age 55 with at least five years of service.

(e) Disability Benefits

Teachers who are disabled after August 31, 1992 will be credited with pensionable service while disabled. Teachers do not contribute while disabled.

(f) Termination Benefits

(i) Vested service

Teachers become vested after five years of pensionable service, subject to certain restrictions. Teachers who are vested may receive a refund of contributions with interest made prior to September 1, 1992 plus the commuted value of the pension benefits earned for service after September 1, 1992. Alternatively, they may elect to receive a deferred pension starting at age 55.

(ii) Non-vested service

Teachers who are not vested will receive a refund of their contributions with interest.

(g) Death Benefits

(i) Vested service

Upon the death of a vested teacher, a surviving spouse will receive a pension payable for life. If the teacher is not survived by a spouse, dependent children will receive a refund of twice the member's contribution with interest. Otherwise, the teacher's beneficiary will receive a refund of the teacher's contributions with interest.

(ii) Non-vested service

Upon the death of a non-vested teacher, the beneficiary will receive a refund of the teacher's contributions with interest.

(h) Other Provisions

Purchase of past service and reinstatements of refunded service is allowed, pursuant to the Act. The Act requires that this be cost neutral if done after August 31, 1993. Transfer of service is allowed in accordance with existing reciprocal agreements. All agreements will be renegotiated by December 31, 1995 on a basis that transfers will be cost neutral to the plan.

(i) Cost-of-Living Adjustments

Pensions payable will be increased each year by an amount equal to 60 percent of the increase in the Alberta Consumer Price Index. The portion of pension earned after December 31, 1992 will be increased by an additional 10 percent of the increase in the Alberta Consumer Price Index.

(j) Income Taxes

The Teachers' Retirement Fund is a Registered Pension Plan as defined in the Income Tax Act, and is not subject to income taxes. The Fund's registration number is 0359125.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) Basis of Presentation

The financial statements are prepared on a going-concern basis, and present the aggregate financial position of the Fund. The statements account for the net assets accumulated to pay pension benefits, and are prepared to assist participants and others in reviewing the activities of the Fund for the fiscal year. They do not reflect funding requirements of the Fund or the benefit security of individual participants.

The accounts of the Fund are maintained on the accrual basis of accounting.

(b) Investments

Investments are recorded at market value.

Purchases and sales of investments are recorded on dates traded.

Interest is recorded as earned and dividends are recorded on the ex-dividend date.

Cash, receivables, investments, and payables denominated in a foreign currency are translated at the year end rate of exchange.

(c) Capital Assets

Capital assets are recorded at cost. Amortization is calculated using the straight-line method at the following annual rates so as to expense the cost of the assets over their estimated useful lives:

Furniture and equipment	10-25%
System hardware and software	20%

Leasehold improvements are amortized on a straight-line basis over the life of the lease.

(d) Deferred Charges

The deferred charges which relate to the costs of development of new computer systems are amortized over five-year periods, commencing with the month that a system becomes fully operational.

(e) Deferred Revenue

Deferred revenue relates to premiums received on writing stock options. Income is recognized once the option is exercised, or expires, or the position is closed.

Note 3 Investments

(a) Short-term Deposits

Short-term deposits are recorded at cost which approximates market value. These short-term deposits in money market instruments are typically held to maturity with maturities of ninety days or less.

(b) Bonds and Debentures

Bonds and debentures are valued at year end by an independent supplier of securities related data and compared to values quoted by an independent Canadian investment dealer and an independent quotation service.

(c) International Bond Fund

Investments in foreign fixed income securities are managed by Rothschild Asset Management Limited. The portfolio is reported at the following year end market values as determined by the fund manager:

	1993	1992
	(in thousands)	
Bonds	\$43,973	\$32,395
Short-term deposits	3,963	2,370
Cash	2,497	5,467
	<u>\$50,433</u>	<u>\$40,232</u>

(d) Mortgages

Mortgages are recorded at market value based on the present value of future cash flows. These cash flows are discounted using the year end mortgage rate offered by Canadian banks.

(e) Equities

Publicly Traded Securities

Securities listed on a recognized public exchange are valued at year end by an independent supplier of securities related data.

	1993	1992
	(in thousands)	
Canadian equities	\$275,369	\$174,812
U.S. equities	66,980	44,463
	<u>\$342,349</u>	<u>\$219,275</u>

International Equity Funds

Investment in foreign securities held through units in certain pooled funds are reported at year end market value as determined by the respective fund managers.

(f) Real Estate

Investment in real estate properties held through units in a certain pooled fund is reported at year end market value as determined by the fund manager. The market value as at August 31, 1993 was \$11,925,000 (1992 \$Nil).

Properties owned as a result of mortgage foreclosures are stated at market value, as determined by management after consideration of the most recent independent appraisals and offers to purchase.

(g) Oil and Gas

The year end valuation of oil and gas properties is based on the net present value of reserves as determined by independent specialists.

(h) Private Placements

Private placements largely represent proportionate interest in venture capital partnerships. The year end market values of the underlying assets owned by the partnerships are determined by the General Partner. The year end market value for the other private investment is determined by management.

Note 4 Deferred Charges

	1993		1992
	Cost	Accumulated Amortization	Net
		(in thousands)	
Computer systems development	<u>\$611</u>	<u>\$373</u>	<u>\$238</u>

Note 5 Capital Assets

	1993		1992
	Cost	Accumulated Amortization	Net
		(in thousands)	
Furniture and equipment	\$ 523	\$287	\$ 236
Systems hardware and software	1,161	278	883
Leasehold improvements	80	59	21
	<u>\$1,764</u>	<u>\$624</u>	<u>\$1,140</u>

Systems hardware and software cost includes an amount of \$842,264 related to implementation of the upgrade to the main frame. Amortization of these costs will not commence until the system is fully operational.

Note 6 Accounts Payable

	1993	1992
	(in thousands)	
Investment purchases	\$16,938	\$ 9,071
Tax withholdings	2,088	1,829
Province of Alberta, overpayment of contributions	1,561	—
Capital acquisitions	868	—
Contribution refunds and transfers	600	103
Pensions	336	254
Other investment transactions	—	92
Miscellaneous	330	160
	<u>\$22,721</u>	<u>\$11,509</u>

Note 7 Current Contributions

	1993	1992
	(in thousands)	
Teachers		
Current service	\$ 86,463	\$66,872
Unfunded liability	2,927	—
Additional COLA - (See Note 1(i))	1,468	—
	<u>\$ 90,858</u>	<u>\$66,872</u>
Province of Alberta/Employers		
Province of Alberta		
Current service	\$ 95,752	\$ —
Unfunded liability	9,501	—
	<u>105,253</u>	<u>—</u>
Employers		
Current service	395	392
Unfunded liability	12	—
	<u>407</u>	<u>392</u>
	<u>\$105,660</u>	<u>\$ 392</u>

Note 8 Administrative Expenses

	1993	1992
	(in thousands)	
Salaries and benefits	\$1,528	\$1,300
Consultant fees	464	113
Premises and equipment	385	362
Communications and travel	253	212
Investment management/servicing fees	163	221
Audit fees	163	90
Custodial and banking charges	124	51
Actuarial fees	123	72
Legal fees	81	42
Stationery and supplies	66	53
Board and Investment Committee	24	12
Miscellaneous	35	19
	<u>3,409</u>	<u>2,547</u>
Recovery from Province of Alberta	<u>(1,623)</u>	<u>(1,273)</u>
Administrative expenses, net	<u>\$1,786</u>	<u>\$1,274</u>

Note 9 Obligations for Benefits

The present value of accrued benefits was determined using the projected benefit method prorated on service and the Board's best estimate assumptions. An actuarial valuation was done as at August 31, 1993 by GBB Buck Consultants Limited, a firm of consulting actuaries.

The actuarial valuation reflects the benefit provisions agreed between the Alberta Teachers' Association and the Province of Alberta.

The major long-term economic assumptions used in the current and prior actuarial valuations were:

	1993	1992	1989
Rate of return on invested assets	8.5%	8.0%	7.0%
Rate of inflation	4.5%	4.5%	4.0%
Real wage increases	1.0%	1.0%	1.0%

SUPPLEMENTARY INFORMATION

The above assumptions were modified for fiscal years ending in 1993 to 1998 to reflect a lower inflation environment.

The actuarial value of the net assets available for benefits is the market value of assets reduced by a provision for market value fluctuations of \$82 million. This provision was developed by reference to the difference between historical rates of return on Fund assets in the five-year period ending on the valuation date, and the rates of return predicted by the economic assumptions for this period. The valuation of assets is consistent with the determination of the actuarial present value of accrued benefits.

The actuarial valuation at August 31, 1993 disclosed a total unfunded liability of \$3,719 million, related entirely to public and separate school teachers, including \$3,654 million attributable to service credited prior to September 1, 1992.

	Public/ Separate	Private (in thousands)	Total
Net assets at beginning of year	\$ 644,704	\$ 9,997	\$ 654,701
Contributions, net	207,201	544	207,745
Benefits	(155,579)	(213)	(155,792)
Investment earnings	106,013	1,604	107,617
Administrative expenses	(1,759)	(27)	(1,786)
Net assets available for benefits	800,580	11,905	812,485
Provision for fluctuation in asset value	(81,580)	(1,000)	(82,580)
Actuarial value of accrued benefits	(4,438,000)	(10,905)	(4,448,905)
Deficiency	<u>\$ (3,719,000)</u>	<u>\$ —</u>	<u>\$ (3,719,000)</u>

Note 10 Commitments

As at August 31, 1993, the Teachers' Retirement Fund had outstanding commitments for the acquisition of shares amounting to \$4,155,000 (1992 \$25,000).

Note 11 Investments with the Province of Alberta and its Agencies

Securities issued by the Province of Alberta and agencies of the Province of Alberta were purchased during the year for \$22,925,000. These securities were valued at \$23,637,250. Interest income includes \$304,000 (1992 \$607,500) earned on these securities.

Note 12 Salaries and Benefits

	1993				1992	
	# of Staff	Salary ⁽¹⁾	Benefits and Allowances ⁽²⁾	Total	# of Staff	Total
Chairman of the Board	1	\$ —	\$ —	\$ —	1	\$ —
Board members	5	—	—	—	5	—
	6	—	—	—	6	—
Executive Director ⁽⁴⁾	1	73,000	10,000 ⁽³⁾	83,000	1	94,000
Director of Investments	1	81,000	13,000 ⁽³⁾	94,000	1	89,000
Director of Administration	1	72,000	11,000 ⁽³⁾	83,000	1	77,000
Systems Manager	1	66,000	10,000	76,000	1	71,000
Other managers	1	51,000	8,500	59,500	1	65,000
Other full-time staff (average 1993 - \$40,404, 1992 - \$38,391)	26	872,000	178,500	1,050,500	23	883,000
Temporary wage staff		82,000	—	82,000		21,000
		<u>1,297,000</u>	<u>231,000</u>	<u>1,528,000</u>		<u>1,300,000</u>
		<u>\$1,297,000</u>	<u>\$231,000</u>	<u>\$1,528,000</u>		<u>\$1,300,000</u>

(1) Salary includes regular base pay, overtime, lump sum payments and any other direct cash remuneration.

(2) Benefits and allowances includes the employer's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance and long and short term disability plans.

(3) Benefits and allowances also includes the employer's share of the cost of additional benefits including car allowances.

(4) Position was filled for ten months only during the year ended August 31, 1993.

Note 13 Comparative Figures

The 1992 figures have been reclassified where necessary to conform to 1993 presentation.

Note 14 Approval of Financial Statements.

These financial statements were approved by management.

UNIVERSITIES ACADEMIC PENSION PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 1993

Auditor's Report
Statement of Net Assets Available for Benefits
Statement of Changes in Net Assets Available for Benefits
Notes to the Financial Statements
Schedule of Investments

AUDITOR'S REPORT

To the Universities Academic Pension
Board and the Provincial Treasurer

I have audited the statement of net assets available for benefits of the Universities Academic Pension Plan as at December 31, 1993 and the statement of changes in net assets available for benefits for the three months then ended. These financial statements are the responsibility of the Plan's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Plan as at December 31, 1993 and the results of its operations and the changes in its financial position for the three months then ended in accordance with generally accepted accounting principles.

A. J. K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
April 25, 1994

UNIVERSITIES ACADEMIC PENSION PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
AS AT DECEMBER 31, 1993
(thousands of dollars)

ASSETS	
Investments (Note 3 and Schedule 1)	\$ 989,028
Accrued interest and accounts receivable (Note 5)	16,388
	<u>1,005,416</u>
LIABILITIES	
Accounts payable (Note 6)	2,081
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$1,003,335</u>

The accompanying notes and schedule
are part of these financial statements.

UNIVERSITIES ACADEMIC PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE THREE MONTHS ENDED DECEMBER 31, 1993
(thousands of dollars)

INCREASE IN NET ASSETS	
Investment income (Note 7)	\$ 13,945
Realized gains and losses on investments	5,993
Unrealized gains and losses on investments	30,219
	<u>50,157</u>
Interest on amount receivable from the General Revenue Fund (Note 9)	71
Contributions	
Current and past service	
Employers	5,480
Employees	5,111
Unfunded liability	
Employers	234
Employees	234
Province of Alberta	442
Transfers from other plans	329
	<u>11,830</u>
Total increase before transfers	62,058
DECREASE IN NET ASSETS	
Benefits	10,645
Refunds to members	1,087
Transfers to other plans	236
Administrative expenses (Note 8)	137
Total decrease before transfers	<u>12,105</u>
CHANGE IN NET ASSETS FOR THE PERIOD BEFORE TRANSFERS	49,953
Transfers from the Province of Alberta (Note 9)	
Pension Fund	949,928
General Revenue Fund	3,454
	<u>953,382</u>
CHANGE IN NET ASSETS FOR THE PERIOD AND NET ASSETS AVAILABLE FOR BENEFITS AT END OF PERIOD	<u>\$1,003,335</u>

UNIVERSITIES ACADEMIC PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1993

Note 1 Summary Description of the Plan

For a complete description of the Plan, reference should be made to the Public Sector Pension Plans Act, Chapter P-30.7, Statutes of Alberta 1993.

(a) General

The Universities Academic Pension Plan is a defined benefit pension plan for all academic staff members and other eligible employees, including presidents of Alberta universities and the Banff Centre for Continuing Education.

(b) Funding

Current service costs are funded by employers and employees at rates which are expected to meet or exceed the funding or solvency requirements of the Plan. The rates in effect are 7.4% of pensionable salary for employers and 6.4% for employees. The rates are to be reviewed at least once every 3 years by the Board based on recommendations of the Plan's actuary.

The unfunded liability for service prior to December 31, 1991 as determined by actuarial valuation is being financed by additional contributions from the Province of Alberta, employers and employees. The rates are set on the basis that the additional contributions will eliminate the unfunded liability on or before December 31, 2043. Transitional rates in effect are 0.62% of pensionable salary for the Province of Alberta, and 0.328% each for employers and employees. The rates will be increased over the next few years to 1.25% of pensionable salaries for the Province of Alberta, and such percentages for employers and employees as will fund equally the remaining amount.

(c) Retirement Benefits

The Plan provides for a pension of 2% of the highest five year average salary for each year of pensionable service. The pensions relating to service after 1993 will be reduced at age 65 by .6% for each year of pensionable service. The reduction is based on the 5 year average yearly maximum pensionable earnings under the Canada Pension Plan immediately preceding termination. The maximum pensionable service allowable under the Plan is 35 years.

Members are entitled to an unreduced pension for service before 1994 if they have attained age 65 and have at least 5 years of service, or have attained age 55 and have at least 10 years of service.

Members are entitled to a reduced pension for service after 1993 if they have attained age 55 and have at least 5 years of service. Members are entitled to unreduced benefits where they have either attained age 60 or have attained age 55 and the sum of their age and service equals 80.

(d) Disability Benefits

Pensions are payable to members who become either totally or partially disabled and have at least 5 years of service. If total service is less than 10 years, the pension is based on post 1993 service only. A reduced pension is paid where the member is partially disabled.

(e) Death Benefits

Death benefits are payable on the death of a member. If the member had at least 10 years of service, a surviving spouse may choose to receive a survivor pension based on total service. For service between 5 and 10 years, the surviving spouse receives a pension based on post 1993 service only. For a beneficiary other than a spouse, or where service is less than 5 years, a lump sum payment must be chosen.

(f) Termination Benefits

Members who terminate, and who are not immediately entitled to a pension, may receive a refund. Refunds in relation to service performed prior to 1994 are based on both employee and employer contributions plus interest if transferred directly to an RRSP, or otherwise are restricted to employee contributions and interest. For service after 1993 the refund benefit depends on whether the member has greater or less than 5 years total service. If the member has more than 5 years of service, the refund is based on the greater of the commuted value or 1.75 times employee contributions and interest. If the member has less than 5 years total service then the refund is equal to employee contributions plus interest only. Refunds are subject to the Plan lock-in provisions.

Alternatively, members who have more than 10 years total service may receive a deferred pension. For members having between 5 and 10 years total service, a deferred pension may be chosen based on the post 1993 service only.

(g) Prior Service and Transfers

All prior service purchases are to be made on a basis that is cost neutral to the Plan. Transfers under the terms of reciprocal agreements are costed according to the Plan's requirements for employee and employer contributions plus interest. During 1994, all reciprocal agreements are to be renegotiated to provide that transferred-in service be on a cost neutral basis, and transfers-out receive the greater of the termination benefits or commuted value for all service.

(h) Cost-of-Living Adjustments

Pensions payable are increased each year by an amount equal to at least 60% of the increase in the Alberta Consumer Price Index.

(i) Income Taxes

The Plan is a registered pension plan as defined in the Income Tax Act, and is not subject to income taxes. The Plan's registration number is 0339572.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) Basis of Presentation

These financial statements are prepared in accordance with generally accepted accounting principles. The statements provide information about the net assets available in the Plan to meet future benefit payments. They do not reflect funding requirements of the Plan or the benefit security of individual participants.

Included in these financial statements are the accounts of the Plan and the Plan's proportionate share of the assets, liabilities and net income of the following pooled funds:

- Canadian Dollar Public Debt Pool
- Canadian Pooled Equities Fund
- External Managers Fund
- Money Market Pool
- Private Debt Pool
- Private Equity Pool
- Private Mortgage Pool
- Private Real Estate Pool
- United States Pooled Equities Fund

Inter-fund revenue and expenditure transactions, investing and financing transactions, and related asset and liability accounts have been eliminated.

(b) Investments

Investments are stated at market value (see Note 3).

Interest is recorded as earned where there is reasonable assurance as to its measurement and collectability. Dividends are recorded on the ex-dividend date. Realized gains and losses from disposals and unrealized increases or decreases in market value of investments are determined on an average cost basis.

Foreign currency transactions are translated into Canadian dollars using average rates of exchange, except for hedged foreign currency transactions which are translated at rates of exchange established by the terms of the forward exchange contracts. Cash, investments, receivables, and payables denominated in a foreign currency are translated at the year end exchange rate. Exchange differences are included in the determination of investment income.

Note 3 Investments

Money market securities, publicly issued bonds, mortgage-backed securities and listed equities are valued at the year end closing sale price, or the average of the latest bid and ask prices quoted by an independent securities valuation company.

Bonds issued by privately owned companies and mortgages are valued based on the net present value of future cash flows. These cash flows are discounted using Government of Canada bond rates adjusted for a risk premium estimated by management.

The market value of unlisted equities is estimated by management.

Real estate investments are reported at their most recent appraised value, net of any liabilities against the real property. Real estate properties are appraised at least triennially by qualified external real estate appraisers.

Real estate is held through intermediate companies which have issued common shares and participating debentures secured by a charge on real estate. The rental income less expenses and other adjustments is distributed to the Plan through the Private Real Estate Pool and Private Mortgage Pool.

Intermediate companies which are owned 20% or more by the Private Real Estate Pool are as follows:

% Ownership

- ARCA Investments Inc.	100.0
- ORION Properties Ltd.	100.0
- RT 7th Pension Properties Ltd.	71.4
- RT Pension Properties Ltd.	67.7
- RT 8th Pension Properties Ltd.	33.3
- 629851 Ontario Inc.	27.9

Note 4 Pooled Funds

The following amounts are included in the financial statements and represent the Plan's proportionate share of the assets, liabilities and net income of pooled funds:

Assets	\$966,874,000
Liabilities	<u>1,749,000</u>
	<u>\$965,125,000</u>
Net income	<u>\$ 20,210,000</u>

Note 5 Accrued Interest and Accounts Receivable

Investments	\$ 9,009,000
Contributions	
- employers	1,903,000
- employees	1,804,000
Province of Alberta	
- receivable from the General Revenue Fund (Note 9)	3,454,000
- interest on receivable from the General Revenue Fund (Note 9)	71,000
- contributions - unfunded liability	<u>147,000</u>
	<u>\$16,388,000</u>

Note 6 Accounts Payable

Investment purchases	\$1,749,000
Refunds and transfers	227,000
Province of Alberta - administrative expenses	70,000
Benefits	<u>35,000</u>
	<u>\$2,081,000</u>

Note 7 Investment Income

Cash and money market securities	\$ 1,047,000
Bonds and mortgage-backed securities	8,334,000
Mortgages	817,000
Equities	3,262,000
Real estate	<u>485,000</u>
	<u>\$13,945,000</u>

Investment income includes \$1,038,000 earned on investments issued by the Province of Alberta and agencies of the Province of Alberta.

Note 8 Administrative Expenses

Administrative expenses for the three months ended December 31, 1993 are as follows:

Pension operations	\$102,000
Investment management	25,000
Pension boards office	8,000
General	<u>2,000</u>
	<u>\$137,000</u>

Note 9 Transfers from the Province of Alberta

On September 30, 1993, certain sections of the Public Sector Pension Plans Act came into force.

Assets valued at \$949,928,000 were prescribed by Orders in Council 584/93 and 16/94 to be the Plan's share of the Pension Fund as at September 30, 1993 and were transferred from the Pension Fund.

In addition, \$3,454,000 for benefits paid to retired Members of the Legislative Assembly in excess of contributions, plus interest accrued to September 30, 1993, is receivable from the General Revenue Fund. Management estimated interest due on this amount for the period October 1, 1993 to December 31, 1993 to be \$71,000.

Note 10 Obligation for Benefits

An actuarial valuation was carried out at December 31, 1991 by Buck Consultants Limited, a firm of consulting actuaries. The present value of accrued pension benefits was determined using the projected benefit method prorated on service. The assumptions used were adopted after consultation between the Province of Alberta and the actuary. The resulting actuarial report disclosed an unfunded liability of \$311 million as at December 31, 1991.

The assumptions used in determining the actuarial value of accrued pension benefits were developed by reference to expected long-term market conditions. Significant long-term actuarial assumptions used in the valuation were:

Rate of return on invested assets	8.5% per annum
Rate of inflation	2% in 1992 increasing by 0.6% per annum to 5% in 1997 and succeeding years
Cost of living adjustment provisions	60% of annual increases in the Alberta Consumer Price Index

The actuary subsequently extrapolated the December 31, 1991 actuarial valuation to December 31, 1993. The actuarially extrapolated present value of benefits at December 31, 1993 is \$1,289 million.

The actuarial value of the net assets available for benefits is \$923 million. It represents the market value of net assets at December 31, 1993 reduced by a provision for market value fluctuations of \$80 million. The provision is based on an extrapolation of the December 31, 1991 market value of net assets. The actuarial value of net assets is consistent with the determination of the actuarial present value of accrued benefits.

In addition, each of the Universities of Alberta, Calgary and Lethbridge have members who contributed to and are entitled to benefits under annuity contracts provided by the Teachers Insurance and Annuity Association and the College Retirement Equities Fund (TIAA-CREF). Benefits under the Universities Academic Pension Plan are reduced by the benefit which the member receives from TIAA-CREF. The actuary has estimated that the actuarial present value of benefits which members will receive from the TIAA-CREF at December 31, 1993 is \$7 million.

The result is an actuarial unfunded liability of \$359 million as at December 31, 1993.

In accordance with the Public Sector Pension Plans Act, this unfunded liability will be funded by additional contributions to be made by employers, employees, and the Province of Alberta (see Note 1(b)).

Note 11 Approval of Financial Statements.

These financial statements were approved by management.

Schedule 1

UNIVERSITIES ACADEMIC PENSION PLAN

INVESTMENTS

DECEMBER 31, 1993

(thousands of dollars)

Cash and Money Market Securities	
Deposits in the Consolidated Cash Investment Trust Fund	\$ 24,656
Deposits in U.S. dollar money market funds	5,847
Cash in banks:	
Canadian	12
United States	18
International	780
Short-term money market securities	
Treasury bills	
Government of Canada	21,285
Provincial (a)	8,165
Promissory notes	
Provincial (a)	2,687
Corporate	65
Certificates of deposits and guaranteed investment certificates	
United States	429
International	2,523
Bankers' acceptances	1,212
Mid-term money market securities	
Promissory notes	
Provincial:	
Alberta, direct and guaranteed	4,845
Corporate	12,299
Certificates of deposit and guaranteed investment certificates	4,423
Bankers' acceptances	48
Participating certificates	
Canadian	15,215
United States	2,869
Total cash and money market securities	<u>107,378</u>
Bonds	
Bonds	
Government of Canada, direct and guaranteed	208,072
Provincial:	
Alberta, direct and guaranteed	40,115
Other, direct and guaranteed	38,580
Municipal	5,100
Foreign governments, guaranteed	830
Corporate	31,650
Corporate, convertible	
Canadian	281
Foreign	3,035
Bond coupons and residuals	
Government of Canada, direct	43,045
Provincial:	
Alberta, direct	1,128
Other, guaranteed	13,429
Total bonds	<u>385,265</u>
Mortgage-backed securities	
Government of Canada guaranteed	38,094
Mortgages	<u>31,304</u>
Equities	
Listed common and preferred shares, and warrants	
Canadian	195,219
United States	85,812
International	114,351
Unlisted common and preferred shares, and warrants	7,369
Total equities	<u>402,751</u>
Real estate	<u>24,236</u>
	<u>\$989,028</u>

(a) Contains no Province of Alberta direct or guaranteed issues.

SUMMARY OF FINANCIAL INFORMATION RELATING TO
OTHER REGULATED FUNDS
ASSETS, LIABILITIES AND FUND EQUITIES
MARCH 31, 1994

	Assets					Total Assets
	Cash	Due from Province of Alberta Funds and Agencies	Accounts Receivable and Accrued Interest	Loans Receivable	Investments	
Agriculture, Food and Rural Development:						
Crop Reinsurance Fund of Alberta	\$ —	\$ 22,365	\$ —	\$ —	\$ —	\$ 22,365
Livestock Identification and Brand Inspection Fund	—	—	—	—	—	—
Livestock Patrons' Assurance Fund	1,366,422	—	3,459	—	—	1,369,881
Stray Animals Act Fund	—	—	—	—	—	—
The Horned Cattle Purchases Act Trust Account	—	—	—	—	—	—
Economic Development and Tourism:						
Motion Picture Development Fund	743,181	1,499,109	—	—	—	2,242,290
Environmental Protection:						
Environmental Protection and Enhancement Fund	60,598	9,500,000	—	—	—	9,560,598
Fish and Wildlife Trust Fund	8,524,434	3,260	655,796	—	—	9,183,490
Forest Development Research Trust Fund	—	—	—	—	—	—
Executive Council:						
Long-Term Disability Benefit Fund - Bargaining Unit	1,793,453	90,131	360,968	—	—	2,244,552
Long-Term Disability Benefit Fund - Management, Opted Out and Excluded	665,165	53,233	21,881	—	—	740,279
Justice:						
Motor Vehicle Accident Claims Fund	—	—	—	—	—	—
Victims' Programs Assistance Fund	2,051,368	—	51,393	—	—	2,102,761
Municipal Affairs:						
Alberta Planning Fund	1,583,254	—	—	—	—	1,583,254
Personal Property Security Assurance Fund	—	—	—	—	—	—
Registrar's Assurance Fund	—	—	—	—	—	—
Transportation and Utilities:						
Rural Electrification Revolving Fund	—	—	—	—	—	—
Treasury:						
Alberta Provincial Corporation Loan Fund	—	—	—	—	—	—
Alberta Risk Management Fund	4,540,692	—	135,493	—	—	4,676,185
Irrigation District Rehabilitation Endowment Fund	16,556,248	—	—	—	—	16,556,248
Provincial Judges and Masters in Chambers Pension Plan	—	—	320,000	—	47,379,000	47,699,000
Utility Companies Income Tax Rebates Fund	173,134,190	51,823	21,229	—	—	173,207,242
Total 1994	<u>\$ 211,019,005</u>	<u>\$ 11,219,921</u>	<u>\$ 1,570,219</u>	<u>\$ —</u>	<u>\$ 47,379,000</u>	<u>\$ 271,188,145</u>
Total 1993	<u>\$ 236,189,560</u>	<u>\$ 1,494,095</u>	<u>\$ 4,235,467</u>	<u>\$ 45,394,554</u>	<u>\$ 47,746,086</u>	<u>\$ 335,059,762</u>

The accompanying notes are part of this summary of financial information.

SUPPLEMENTARY INFORMATION

Liabilities					Fund Equities	
Accounts Payable	Payable to Province of Alberta Funds and Agencies	Unearned Revenue	Short-term Debt	Total Liabilities	1994	1993
\$ —	\$ —	\$ —	\$ —	\$ —	\$ 22,365	\$ (16,133,397)
—	—	—	—	—	—	—
—	—	—	—	—	1,369,881	983,869
—	—	—	—	—	—	12,383
—	—	—	—	—	—	182,828
—	8,200,000	—	—	8,200,000	(5,957,710)	(4,797,242)
43,650	—	—	—	43,650	9,516,948	—
555,677	—	—	—	555,677	8,627,813	9,116,161
—	—	—	—	—	—	28,424
85,922	2,062	—	—	87,984	2,156,568	2,282,310
388,082	452,739	—	—	840,821	(100,542)	(76,342)
—	—	—	—	—	—	15,632,815
175,234	53,026	—	—	228,260	1,874,501	1,879,372
29,154	—	—	—	29,154	1,554,100	1,990,480
—	—	—	—	—	—	611,350
—	—	—	—	—	—	2,213,459
—	—	—	—	—	—	—
8,072,754	314	—	—	8,073,068	(3,396,883)	(1,200,030)
—	—	—	—	—	16,556,248	10,417,858
82,000	—	985,000	—	1,067,000	46,632,000	44,460,910
173,207,242	—	—	—	173,207,242	—	—
<u>\$ 182,639,715</u>	<u>\$ 8,708,141</u>	<u>\$ 985,000</u>	<u>\$ —</u>	<u>\$ 192,332,856</u>	<u>\$ 78,855,289</u>	<u>—</u>
<u>\$ 190,821,185</u>	<u>\$ 46,767,112</u>	<u>\$ 4,544,349</u>	<u>\$ 25,321,908</u>	<u>\$ 267,454,554</u>		<u>\$ 67,605,208</u>

SUMMARY OF FINANCIAL INFORMATION RELATING TO
OTHER REGULATED FUNDS
REVENUE, EXPENDITURE AND FUND EQUITIES
FOR THE YEAR ENDED MARCH 31, 1994

	Revenue					
	Transfers from Province of Alberta Funds and Agencies	Assessments and Transfers from Government of Canada	Fees	Investment Income (Note 2)	Sales, Services and Other	Total
Agriculture, Food and Rural Development:						
Crop Reinsurance Fund of Alberta	\$ 16,155,762	\$ —	\$ —	\$ —	\$ —	\$ 16,155,762
Livestock Identification and Brand Inspection Fund	—	—	—	—	—	—
Livestock Patrons' Assurance Fund	—	—	—	37,628	440,320	477,948
Stray Animals Act Fund	—	—	—	—	16,485	16,485
The Horned Cattle Purchases Act Trust Account	—	—	1	9,122	—	9,123
Economic Development and Tourism:						
Motion Picture Development Fund	—	—	—	119,602	242,327	361,929
Environmental Protection:						
Environmental Protection and Enhancement Fund	9,516,948	—	—	—	—	9,516,948
Fish and Wildlife Trust Fund	728,000	1,001,484	6,596,268	469,376	373,946	9,169,074
Forest Development Research Trust Fund	137,500	—	—	2,227	11,000	150,727
Executive Council:						
Long-Term Disability Benefit Fund - Bargaining Unit	—	—	—	117,593	12,998,253	13,115,846
Long-Term Disability Benefit Fund - Management, Opted Out and Excluded	—	—	—	—	2,186,851	2,186,851
Justice:						
Motor Vehicle Accident Claims Fund	—	—	11,879,384	1,115,815	1,419,076	14,414,275
Victims' Programs Assistance Fund	—	—	—	107,597	554,015	661,612
Municipal Affairs:						
Alberta Planning Fund	5,034,000	4,659,452	—	133,002	1,873	9,828,327
Personal Property Security Assurance Fund	—	—	452,253	41,340	—	493,593
Registrar's Assurance Fund	—	—	2,386,758	—	717	2,387,475
Transportation and Utilities:						
Rural Electrification Revolving Fund	—	—	—	—	—	—
Treasury:						
Alberta Provincial Corporation Loan Fund	—	—	—	3,143,931	—	3,143,931
Alberta Risk Management Fund	2,083,060	—	—	186,735	1,618,618	3,888,413
Irrigation District Rehabilitation Endowment Fund	5,500,000	—	—	638,390	—	6,138,390
Provincial Judges and Masters in Chambers Pension Plan	—	—	—	1,963,090	1,433,000	3,396,090
Utility Companies Income Tax Rebates Fund	—	173,134,190	—	—	—	173,134,190
Total 1994	\$ 39,155,270	\$ 178,795,126	\$ 21,314,664	\$ 8,085,448	\$ 21,296,481	\$ 268,646,989
Total 1993	\$ 34,030,845	\$ 182,977,988	\$ 21,241,133	\$ 20,647,992	\$ 22,405,912	\$ 281,303,870

SUPPLEMENTARY INFORMATION

Expenditure							Excess (Deficiency) of Revenue over Expenditure	Fund Equities at Beginning of Year	Fund Equities at End of Year
Salaries, Wages and Benefits	Services	Materials and Supplies	Grants	Transfers to Province of Alberta Funds and Agencies	Interest, Benefit Payments and Other	Total			
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 16,155,762	\$ (16,133,397)	\$ 22,365
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	91,936	91,936	386,012	983,869	1,369,881
—	13,287	—	—	15,581	—	28,868	(12,383)	12,383	—
—	—	—	190,400	1,551	—	191,951	(182,828)	182,828	—
—	—	—	—	—	1,522,397	1,522,397	(1,160,468)	(4,797,242)	(5,957,710)
—	—	—	—	—	—	—	9,516,948	—	9,516,948
2,344,729	3,848,868	493,259	2,657,664	—	312,902	9,657,422	(488,348)	9,116,161	8,627,813
—	6,500	—	155,703	16,948	—	179,151	(28,424)	28,424	—
—	693,601	833	—	—	12,547,154	13,241,588	(125,742)	2,282,310	2,156,568
—	41,123	—	—	—	2,169,928	2,211,051	(24,200)	(76,342)	(100,542)
—	19,578,234	—	—	10,468,856	—	30,047,090	(15,632,815)	15,632,815	—
—	12,134	—	601,339	53,010	—	666,483	(4,871)	1,879,372	1,874,501
—	—	—	10,264,707	—	—	10,264,707	(436,380)	1,990,480	1,554,100
—	—	—	—	1,104,943	—	1,104,943	(611,350)	611,350	—
—	—	—	—	4,552,730	48,204	4,600,934	(2,213,459)	2,213,459	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	1,179,601	1,964,330	3,143,931	—	—	—
—	6,085,266	—	—	—	—	6,085,266	(2,196,853)	(1,200,030)	(3,396,883)
—	—	—	—	—	—	—	6,138,390	10,417,858	16,556,248
—	—	—	—	—	1,225,000	1,225,000	2,171,090	44,460,910	46,632,000
—	—	—	173,134,190	—	—	173,134,190	—	—	—
<u>\$ 2,344,729</u>	<u>\$ 30,279,013</u>	<u>\$ 494,092</u>	<u>\$ 187,004,003</u>	<u>\$ 17,393,220</u>	<u>\$ 19,881,851</u>	<u>\$ 257,396,908</u>	<u>\$ 11,250,081</u>	<u>\$ 67,605,208</u>	<u>\$ 78,855,289</u>
<u>\$ 2,065,305</u>	<u>\$ 22,578,892</u>	<u>\$ 477,796</u>	<u>\$ 191,057,801</u>	<u>\$ 37,392,032</u>	<u>\$ 28,208,644</u>	<u>\$ 281,780,470</u>	<u>\$ (476,600)</u>	<u>\$ 68,081,808</u>	<u>\$ 67,605,208</u>

NOTES TO THE SUMMARY OF FINANCIAL INFORMATION RELATING TO
OTHER REGULATED FUNDS
MARCH 31, 1994

Note 1 Significant Accounting Policies and Reporting Practices

- (i) This summary of financial information has been prepared in accordance with generally accepted accounting principles except as follows:
 - (a) The costs of capital assets of the Fish and Wildlife Trust Fund are charged to operations in the year of acquisition.
 - (b) Accrued costs incurred under defined benefit pension plans, employee disability plans and vacation pay entitlements for employee services rendered to the Fish and Wildlife Trust Fund have not been recorded. These costs are accrued in the financial statements of the General Revenue Fund.
 - (c) The liabilities of the Long Term Disability Benefit Fund - Bargaining Unit, the Long Term Disability Benefit Fund - Management, Opted Out and Excluded, and the Provincial Judges and Masters in Chambers Pension Plan in respect of accrued disability and pension benefits are not included in the determination of fund equities. These liabilities are accrued in the financial statements of the General Revenue Fund.
- (ii) Other significant accounting policies are as follows:
 - (a) Revenues are reported on an accrual basis.
 - (b) Expenditures represent the cost of goods and services acquired during the year and expenditures made or accrued in accordance with the conditions of approved grant programs.
Claims provisions of the Alberta Risk Management Fund, including provisions for claims incurred but not reported, are based on estimates made by management.
 - (c) Investments held by the Provincial Judges and Masters in Chambers Pension Plan are stated at market value.
 - (d) A summary of information on changes in financial position is not provided as disclosure in this summary of financial information is considered to be adequate.

Note 2 Investment Income

Interest earned on deposits of the Crop Reinsurance Fund of Alberta, the Livestock Identification and Brand Inspection Fund, the Long-Term Disability Benefit Fund - Management, Opted Out and Excluded, the Registrar's Assurance Fund, the Rural Electrification Revolving Fund, the Stray Animals Act Fund and the Utility Companies Income Tax Rebates Fund is credited directly to the General Revenue Fund and is not reflected in this summary of financial information.

Note 3 Administration Costs

Accommodation and certain administrative costs, including salaries and wages, have not been included in the Funds' expenditure. These costs are recorded by the General Revenue Fund or Provincial corporations that administer the Funds.

Note 4 Elimination of Funds

As a result of the Treasury Department Statutes Amendment Act, 1994, the following funds ceased operations on March 31, 1994 and their assets and liabilities were transferred to the General Revenue Fund, except the assets and liabilities of the Forest Development Research Trust Fund, which were transferred to the Environmental Protection and Enhancement Fund.

SUPPLEMENTARY INFORMATION

	Assets	Liabilities	Transferred to Province of Alberta Funds
Agriculture, Food and Rural Development:			
Livestock Identification and Brand Inspection Fund	\$ 32,840	\$ 32,840	\$ —
Stray Animals Act Fund	15,581	—	15,581
The Horned Cattle Purchases Act Trust Account	56,951	55,400	1,551
Environmental Protection:			
Forest Development Research Trust Fund	60,598	43,650	16,948
Justice:			
Motor Vehicle Accident Claims Fund	18,491,157	8,022,301	10,468,856
Municipal Affairs:			
Personal Property Security Assurance Fund	593,593	—	593,593 (a)
Registrar's Assurance Fund	2,414,270	—	2,414,270 (b)
Transportation and Utilities:			
Rural Electrification Revolving Fund	20,756,459	20,756,459	—
Treasury:			
Alberta Provincial Corporation Loan Fund	31,085,967	31,085,967	— (c)
	<u>\$73,507,416</u>	<u>\$59,996,617</u>	<u>\$13,510,799</u>

(a) Excludes \$511,350 transferred to the General Revenue Fund during the year.

(b) Excludes \$2,138,460 transferred to the General Revenue Fund during the year.

(c) Excludes \$1,179,601 interest paid to the Alberta Heritage Savings Trust Fund during the year.

Note 5 Accrued Disability and Pension Benefits

At March 31, 1994, the total estimated liability for accrued disability benefits under the Long-Term Disability Income Continuance Plan Regulation exceeded the fund equities of the Long-Term Disability Benefit Fund - Bargaining Unit and the Long-Term Disability Benefit Fund - Management, Opted Out and Excluded. The Regulations provide that the Government is liable to pay all benefits not paid by the Funds.

An actuarial valuation of the Provincial Judges and Masters in Chambers Pension Plan was carried out in April 1993. Based on that actuarial valuation, the Plan had a residual surplus of approximately \$375,000 at March 31, 1992.

Note 6 Commitments and Contingencies

At March 31, 1994, the Province was named as defendant in various legal actions. The resulting loss, if any, from these claims and other potential claims payable by the Alberta Risk Management Fund and the Long-Term Disability Benefit Fund - Management, Opted Out and Excluded cannot be determined.

Note 7 Comparative Figures

The 1993 figures have been reclassified where necessary to conform to 1994 presentation.

Note 8 Approval of Summary of Financial Information.

This summary of financial information was approved by management.

SALARY AND BENEFITS DISCLOSURE
DEPARTMENTAL REPORTS PURSUANT TO
TREASURY BOARD DIRECTIVE 01/94

Introduction:

Deputy heads of departments and heads of reporting agencies for which salaries are paid from the General Revenue Fund are responsible for the following information about salary and benefits which is included in the Public Accounts as required by Treasury Board Directive 01/94 dated January 5, 1994.

Information about salary and benefits of offices of the Legislative Assembly, other than of the Legislative Assembly Office itself, was provided on a voluntary basis for inclusion in the Public Accounts. Reports provided by the Chief Electoral Officer, the Ethics Commissioner and the Ombudsman are included at the beginning of this report. Information about salary and benefits of the Office of the Auditor General is part of the audited financial statement of the Office of the Auditor General included earlier in this Section.

Information about salary and benefits of Members of the Legislative Assembly and Members of the Executive Council is included in a separate report tabled in the Legislative Assembly and is not part of the Public Accounts.

SALARIES AND BENEFITS
MARCH 31, 1994

Auditor's Report
Summary of Salaries and Benefits
Offices of the Legislative Assembly
and Government Departments
Schedules

AUDITOR'S REPORT

To the Provincial Treasurer

I have audited the Summary of Salaries and Benefits, Offices of the Legislative Assembly and government departments, prepared in accordance with Treasury Board Directive 01/94 for the years ended March 31, 1994 and 1993. This financial information is the responsibility of deputy heads of departments and heads of reporting agencies for which salaries and benefits are charged to the General Revenue Fund. My responsibility is to express an opinion on this financial information based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial information.

In my opinion, this Summary presents fairly, in all material respects, the salaries and benefits of provincial employees in Offices of the Legislative Assembly and government departments charged to the General Revenue Fund for the years ended March 31, 1994 and 1993, in accordance with Treasury Board Directive 01/94.

A.J.K. Wingate, CA
Acting Auditor General

Edmonton, Alberta
September 12, 1994

SUMMARY OF SALARIES AND BENEFITS
OFFICES OF THE LEGISLATIVE ASSEMBLY AND GOVERNMENT DEPARTMENTS
FOR THE YEAR ENDED MARCH 31, 1994

		1994				1993
	Schedule	Salary	Benefits and Allowances	Total	Total	
Legislative Assembly:						
Office of the Chief Electoral Officer	1	\$ 414,048	\$ 88,951	\$ 502,999	\$ 460,028	
Office of the Ethics Commissioner	2	105,713	14,252	119,965	116,906	
Office of the Ombudsman	3	843,255	110,908	954,163	938,433	
Government Departments:						
Advanced Education and Career Development	4	64,094,371	11,167,869	75,262,240	80,797,444	
Agriculture, Food and Rural Development	5	64,127,503	10,248,466	74,375,969	79,805,000	
Community Development	6	22,598,703	3,378,231	25,976,934	27,518,425	
Economic Development and Tourism	7	26,408,513	4,951,213	31,359,726	35,000,458	
Alberta Gaming Commission	8	253,907	34,831	288,738	333,844	
Alberta Tourism Education Council	9	741,081	126,533	867,614	253,789	
Premier's Council on Science and Technology	10	194,663	27,905	222,568	231,889	
Education	11	29,552,013	4,856,043	34,408,056	38,935,341	
Energy	12	22,224,386	3,806,562	26,030,948	27,448,604	
Alberta Oil Sands Equity	13	666,903	194,620	861,523	799,013	
Environmental Protection	14	159,056,030	23,153,501	182,209,531	191,959,769	
Executive Council	15	1,993,611	345,833	2,339,444	2,626,691	
Northern Alberta Development Council	16	34,438	152	34,590	46,648	
Northern Development	17	797,642	134,603	932,245	988,586	
Personnel Administration Office	18	5,290,851	918,003	6,208,854	6,963,207	
Premier's Council on the Status of Persons with Disabilities	19	256,285	33,495	289,780	294,218	
Public Affairs Bureau	20	7,081,648	1,034,603	8,116,251	9,037,517	
Public Safety Services	21	3,500,456	607,724	4,108,180	4,650,705	
Family and Social Services	22	184,712,576	34,021,790	218,734,366	225,735,845	
Federal and Intergovernmental Affairs	23	3,368,183	644,923	4,013,106	4,046,782	
Health	24	61,025,043	9,688,739	70,713,782	78,708,791	
Justice	25	151,500,331	24,181,472	175,681,803	182,061,454	
Labour	26	24,278,460	3,830,727	28,109,187	30,783,821	
Alberta Labour Relations Board and Public Service Employee Relations Board	27	1,297,028	183,627	1,480,655	1,707,645	
Municipal Affairs	28	61,947,136	9,927,091	71,874,227	86,348,421	
Public Works, Supply and Services	29	74,988,141	13,680,556	88,668,697	97,989,950	
Transportation and Utilities	30	112,322,520	18,331,592	130,654,112	143,413,224	
Treasury	31	30,841,372	5,023,195	35,864,567	39,546,581	
Alberta Securities Commission	32	2,703,221	426,599	3,129,820	3,216,245	

Note: This summary and accompanying schedules are prepared in accordance with Treasury Board Directive 01/94.

OFFICE OF THE CHIEF ELECTORAL OFFICER
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals	Salary ⁽¹⁾	Benefits and Allowances ⁽²⁾	Total	Number of Individuals	Total
Senior officials ⁽³⁾ (Chief Electoral Officer)	1	\$ 82,815	\$32,557	\$115,372	1	\$103,550
Other managers (average 1994 \$67,726, 1993 \$65,558)	3	169,680	33,499	203,179	3	196,673
Other full-time staff ⁽⁴⁾ (average 1994 \$36,982, 1993 \$36,763)	4	127,803	20,124	147,927	4	147,051
Part-time and casual staff ⁽⁵⁾		<u>33,750</u>	<u>2,771</u>	<u>36,521</u>		<u>12,754</u>
		<u>\$414,048</u>	<u>\$88,951</u>	<u>\$502,999</u>		<u>\$460,028</u>

(1) Salary includes regular base pay, bonuses, overtime, lump sum payments, and any other direct cash remuneration.

(2) Government's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, short and long-term disability plans, professional memberships, tuition and vacation or management leave pay-out.

(3) Automobile provided, no amount included in benefits and allowances figure.

(4) Full-time staff consists of all individuals working 29 hours or more per week.

(5) Number of positions in 1994 was 14; number of positions in 1993 was 6.

(6) This Office does not have any individuals in the Executive classification.

Schedule 2

OFFICE OF THE ETHICS COMMISSIONER
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	<u>Number of Individuals</u>	<u>Salary⁽¹⁾</u>	<u>Benefits and Allowances⁽²⁾</u>	<u>Total</u>	<u>Number of Individuals</u>	<u>Total</u>
Ethics Commissioner ⁽³⁾	1	\$ 44,865	\$ 4,485	\$ 49,350	1	\$ 49,741
Executives	—	—	—	—	—	—
Other managers	1	57,120	9,545	66,665	1	66,151
Other full-time staff	—	—	—	—	—	—
Part-time and casual wage staff	1	<u>3,728</u>	<u>222</u>	<u>3,950</u>	1	<u>1,014</u>
		<u>\$105,713</u>	<u>\$14,252</u>	<u>\$119,965</u>		<u>\$116,906</u>

⁽¹⁾ Salary includes regular base pay, bonuses, overtime, lump sum payments, and any other direct cash remuneration.

⁽²⁾ Government's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, short and long-term disability plans, professional memberships and tuition. Senior official's benefits and allowances includes a membership in the Council on Government Ethics Laws.

⁽³⁾ Position is part-time and salary includes contract payments and payments of 9% of salary in lieu of pension contributions.

Automobile provided, not included in benefits.

Schedule 3

OFFICE OF THE OMBUDSMAN
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals	Salary ⁽¹⁾	Benefits and Allowances ⁽²⁾	Total	Number of Individuals	Total
Ombudsman ⁽³⁾	1	\$ 98,061	\$ 3,633	\$101,694	1	\$103,367
Executives ⁽⁵⁾	—	—	—	—	—	—
Other managers (average 1994 \$63,020, 1993 \$61,799)	4	218,218	33,860	252,078	4	247,194
Other full-time staff ⁽⁴⁾						
Investigative staff (average 1994 \$48,088, 1993 \$47,716)	8	340,297	44,408	384,705	8	381,731
Administrative staff (average 1994 \$30,812, 1993 \$29,449)	7	<u>186,679</u>	<u>29,007</u>	<u>215,686</u>	7	<u>206,141</u>
		<u>\$843,255</u>	<u>\$110,908</u>	<u>\$954,163</u>		<u>\$938,433</u>

(1) Includes regular base pay and remuneration in lieu of benefits.

(2) Includes government's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, and short and long-term disability plans. Does not include fees for courses of short duration.

(3) Automobile provided, no amount included in the benefits and allowances figure. Position has elected to receive 9% of annual salary in lieu of participation in the Public Service Management Pension Plan (amount included in salary figure).

(4) Full-time staff consists of all individuals working 29 hours or more per week.

(5) An Executive or Executive Vice-President group does not exist.

ADVANCED EDUCATION AND CAREER DEVELOPMENT⁽¹⁾
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽²⁾	Salary ⁽³⁾	Benefits and Allowances ⁽⁴⁾	Total	Number of Individuals ⁽²⁾	Total
Senior officials ⁽⁵⁾⁽⁶⁾						
Deputy Minister	1	\$ 100,425	\$ 12,418	\$ 112,843	1	\$ 132,290 ⁽¹⁰⁾
Deputy Minister	—	—	—	—	1	105,521 ⁽⁷⁾
Executives						
Assistant Deputy Minister - Department Support Services	1	84,156	28,051 ⁽¹⁰⁾	112,207	1	96,182
Assistant Deputy Minister - Information and Policy Services	1	68,256	10,740	78,996	1	84,940 ⁽⁷⁾
Assistant Deputy Minister - Institutional Support	1	92,580	12,943	105,523	1	104,835
Assistant Deputy Minister - Regional Services	1	88,368	28,407 ⁽¹⁰⁾	116,775	1	101,846 ⁽⁷⁾
Chief Executive Officer - Students Finance Board	1	84,156	12,699	96,855	1	96,182
Executive Director - Apprenticeship and Industry Training	1	73,860	36,950 ⁽¹⁰⁾	110,810 ⁽⁷⁾	1	87,678 ⁽¹⁰⁾
Assistant Deputy Minister - Policy and Planning	—	—	—	—	1	110,956 ⁽¹⁰⁾
Executive Director - Finance and Administrative Services	—	—	—	—	1	101,857 ⁽⁷⁾
Executive Director - Immigration and Settlement Services	—	—	—	—	1	87,313 ⁽⁷⁾
Presidents						
President - Alberta Vocational College, Calgary	1	81,252	12,401	93,653	1	92,995
President - Alberta Vocational College, Edmonton	1	82,572	12,537	95,109	1	94,444
President - Alberta Vocational College, Lac La Biche	1	84,156	12,699	96,855	1	96,182
President - Alberta Vocational College, Lesser Slave Lake	1	80,112	12,284	92,396	1	91,707
Other managers (average 1994 \$69,480, 1993 \$74,153)	104	6,003,733	1,222,250	7,225,983	108	8,008,546
Other full-time staff ⁽⁸⁾ (average 1994 \$36,950, 1993 \$36,304)	1,788	56,399,566	9,668,172	66,067,738	1,941	70,466,719
Part-time		463,216	85,318	548,534		537,609
Boards, commissions or advisory councils ⁽⁹⁾		307,963	—	307,963		299,642
		<u>\$64,094,371</u>	<u>\$11,167,869</u>	<u>\$75,262,240</u>		<u>\$80,797,444</u>

(1) This report represents salary, benefits and honoraria for departmental staff and organizations reporting to the department including the Alberta Vocational Colleges, Students Finance Board, Apprenticeship and Industry Training Board, Alberta Council on Admissions and Transfer, and Private Colleges Accreditation Board.

The report does not include program funds used to employ individuals on work experience programs such as the Summer Temporary Employment Program, Special Placement Work Experience Program, Opportunity Corps (1993), Employment Skills Program (1993) and Government Apprenticeship Program (1993).

(2) The number of individuals shown in the report is based on the number of active employees at the fiscal year end.

Schedule 4 (continued)

- (3) Salary includes regular base pay, bonuses, overtime, lump sum payments, and any other direct cash remuneration.
- (4) Government's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, short and long-term disability plans, professional memberships, tuition, and vacation payouts. Excludes conference fees.
- (5) Automobile provided, no amount included in benefits and allowances figure.
- (6) The Department of Advanced Education was merged with Career Development and Employment during 1992-93. Consequently, there is one Deputy Minister position reported for each Department. The first position shown is for Advanced Education.
- (7) As a result of departmental restructuring, more than one individual's salary is included in the total.
- (8) Full-time staff consists of all salary and wage individuals working 29 hours or more per week. Includes wage individuals at the Alberta Vocational Colleges hired on a short-term basis.
- (9) Honoraria paid directly by the government to members of various boards, commissions, advisory councils or other bodies under the Minister's responsibility. Differences between 1993 and 1994 reflect a difference in the frequency of meetings. Per diem rates did not increase in 1994.
- (10) Amounts included substantial vacation payout.

AGRICULTURE, FOOD AND RURAL DEVELOPMENT⁽¹⁾
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽²⁾	Salary ⁽³⁾	Benefits and Allowances ⁽⁴⁾⁽⁵⁾	Total	Number of Individuals ⁽²⁾	Total
Senior official						
Deputy Minister ⁽⁶⁾	1	\$ 97,230	\$ 18,562	\$ 115,792	1	\$ 137,147
Executives - Assistant Deputy Ministers						
Planning and Development ⁽⁷⁾	1	74,857	18,277	93,134	1	79,416
Production and Marketing	1	92,580	18,286	110,866	1	113,767
Field Services ⁽⁸⁾	1	86,484	20,806	107,290	1	80,509
Other managers (average 1994 \$70,677, 1993 \$72,084)	211	12,445,373	2,467,565	14,912,938	227	16,363,099
Other full-time staff (average 1994 \$43,556, 1993 \$44,440)	1,163	43,608,870	7,046,389	50,655,259	1,235	54,883,977
Part-time and wage staff ⁽⁹⁾		6,839,624	574,820	7,414,444		6,958,257
Boards and agencies						
Senior officials - boards and agencies						
Chairman, Surface Rights and Land Compensation Board	1	82,694	14,282	96,976	1	97,901
Farmer's Advocate	1	56,877	23,852	80,729	1	79,812
General Manager, Agricultural Products Marketing Council	1	87,444	3,605	91,049	1	89,949
Board members ⁽¹⁰⁾		655,470	42,022	697,492		921,166
		<u>\$64,127,503</u>	<u>\$10,248,466</u>	<u>\$74,375,969</u>		<u>\$79,805,000</u>

(1) This statement includes staff from the Department of Agriculture, Food and Rural Development, as well as staff from the following Boards and Agencies: the Surface Rights and Land Compensation Board, the Irrigation Council, the Alberta Agricultural Products Marketing Council, the Alberta Grain Commission, and the Farmer's Advocate.

The salaries and benefits disclosure of the Agricultural Development Corporation, Hail and Crop Insurance Corporation, the Dairy Control Board, and the Agricultural Research Institute are not included on this schedule. Salary information for these entities is included in their financial statements.

(2) The number of individuals is the weighted average during the year.

(3) Salary includes amounts paid to employees for regular gross pay, and supplementary payments such as overtime and shift differential.

(4) Benefits include the employer share of pension, dental, group life, long-term disability, unemployment insurance, pension plans, workers' compensation, health care premiums, management vacation payouts, vacation payouts for staff upon termination of employment, and tuition and membership fee reimbursement.

(5) The Deputy Minister and the Chairman of the Surface Rights and Land Compensation Board have an automobile provided. The value of the benefit is not included as part of benefits.

(6) The Deputy Minister retired in December 1992, and a new Deputy was appointed in January 1993. Totals include vacation payout.

(7) This position was vacant between January 27 and May 17, 1993.

(8) This position was vacant between January 8 and April 1, 1993.

(9) Part-time and wage staff includes full and part-time staff paid on an hourly basis and part-time and temporary staff paid on a salary basis.

(10) Four Surface Rights Board members are salaried Department staff, and are eligible for benefits.

COMMUNITY DEVELOPMENT⁽¹⁾
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993 ⁽²⁾	
	Number of Individuals ⁽³⁾	Salary ⁽⁴⁾	Benefits and Allowances ⁽⁵⁾	Total	Number of Individuals ⁽³⁾	Total
Senior officials ⁽⁶⁾						
Deputy Minister ⁽⁷⁾	1	\$ 92,875	\$ 18,341	\$ 111,216	2	\$ 215,676
Chief Commissioner, Human Rights ⁽⁸⁾	1	96,108	11,701	107,809	1	39,216
Executives						
Executive Director, Administrative Services	1	73,500	15,644	89,144	1	86,928
Assistant Deputy Minister, Community Services	1	84,156	19,738	103,894	1	101,784
Assistant Deputy Minister, Cultural Facilities and Historical Resources	1	84,156	16,670	100,826	1	97,794
Assistant Deputy Minister, Individual Rights and Citizenship	1	78,564	16,604	95,168	1	91,550
Other managers (average 1994 \$67,362, 1993 \$64,215)						
Administrative Services Division	7	375,036	78,484	453,520	7	455,675
Community Services	22	1,289,113	245,693	1,534,806	23	1,588,491
Cultural Facilities and Historical Resources	24	1,388,339	262,512	1,650,851	25	1,696,401
Individual Rights and Citizenship	14	729,271	144,797	874,068	14	690,274
Other full-time staff ⁽⁹⁾ (average 1994 \$40,540, 1993 \$39,514)						
Administrative Services Division	54	1,659,644	230,576	1,890,220	58	1,816,293
Community Services	131	4,971,443	742,464	5,713,907	134	6,414,818
Cultural Facilities and Historical Resources	249	8,856,120	1,251,781	10,107,901	277	10,490,040
Individual Rights and Citizenship	48	1,595,908	232,667	1,828,575	63	2,300,530
Part-time and casual staff ⁽¹⁰⁾		1,144,315	90,559	1,234,874		1,360,581
Boards, commissions or advisory councils ⁽¹¹⁾						
Alberta Advisory Council on Women's Issues	8	14,107	—	14,107	15	10,677
Alberta Human Rights Commission ⁽¹²⁾	5	30,303	—	30,303	6	25,494
Seniors Advisory Council for Alberta	13	35,745	—	35,745	17	36,203
		<u>\$22,598,703</u>	<u>\$3,378,231</u>	<u>\$25,976,934</u>		<u>\$27,518,425</u>

(1) The salary and benefit information consists of amounts paid to or for employees funded by:

- the voted appropriations of the department
- Alberta Advisory Council on Women's Issues
- Alberta Human Rights Commission
- Seniors Advisory Council for Alberta

The salary and benefit information for Community Development Revolving Fund and all Lottery Funded agencies, boards, and commissions reporting to the Ministry are disclosed under their respective financial statements.

- (2) The 1993 figures have been restated where necessary to conform to the 1994 presentation.
- (3) The number of individuals is based on a count of positions filled during the fiscal year.
- (4) Salary includes regular gross pay and supplementary payments to employees such as shift differential and paid overtime. Vacation payouts are excluded from the disclosed salary amounts and included in benefits.
- (5) Benefits and allowances include employer contributions for health care, workers' compensation, life insurance, pension plans, dental plans, and disability insurance. The amounts also include vacation payouts, payments for tuition, and professional membership fees.

Schedule 6 (continued)

- (6) Benefits and allowances does not include an amount for the use of a government automobile.
- (7) The 1993 figures consist of Deputy Ministers for the former Department of Culture and Multiculturalism and Ministry responsible for Seniors.
- (8) Chief Commissioner of Human Rights position was vacant in 1993 and honorarium payment to a board member as acting chief is reported as salary.
- (9) Individuals who usually work 29 hours or more per week on a regular basis are considered full-time employees. Individuals filling the Department's seasonal requirements (employment of six months or less) are classified as part-time and casual wage staff.
- (10) This category consists of individuals who usually work less than 29 hours per week or on a seasonal basis.
- (11) Salary is for honorarium only.
- (12) The amount indicated consists of only honorarium paid to other board members. The salary and benefit of the Chief Commissioner are disclosed above.

ECONOMIC DEVELOPMENT AND TOURISM⁽¹⁾
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993 ⁽²⁾	
	Number of Individuals	Salary ⁽³⁾	Benefits and Allowances ⁽⁴⁾	Total	Number of Individuals	Total
Senior officials						
Deputy Minister ⁽⁵⁾	1	\$ 104,844	\$ 12,972	\$ 117,816	3	\$ 339,059
Executives						
Assistant Deputy Minister, Corporate Services	1	83,604	12,531	96,135	7	446,721
Assistant Deputy Minister, Small Business and Tourism Development ⁽⁶⁾	1	84,156	12,809	96,965	2	198,157
Assistant Deputy Minister, Industry, Technology and Research	1	95,325	4,530	99,855	1	90,225
Assistant Deputy Minister, Tourism, Trade and Investment	1	90,852	12,827	103,679	2	207,488
Assistant Deputy Minister, Policy Development ⁽⁷⁾	1	71,333	35,984	107,317	2	170,325
Assistant Deputy Minister, Business Finance	1	101,352	4,455	105,807	1	105,491
Assistant Deputy Minister, Lotteries and Gaming ⁽⁶⁾	1	92,580	16,491	109,071	1	110,865
Other managers (average 1994 \$72,317, 1993 \$71,206)	155	9,280,775	1,928,381	11,209,156	171	12,176,228
Other full-time staff (average 1994 \$40,792 1993 \$37,153)	457	15,950,727	2,691,328	18,642,055	550	20,434,345
Part-time and casual wage staff	4	22,528	3,898	26,426	—	—
Agents General/Commissioner General						
Agent General, Tokyo ⁽⁸⁾	1	83,114	71,909	155,023	1	195,127
Agent General, Hong Kong	1	96,975	59,926	156,901	1	129,686
Agent General, London ⁽⁵⁾⁽⁹⁾	1	72,078	34,807	106,885	1	155,571
Agent General, New York ⁽⁵⁾⁽¹⁰⁾	1	36,175	45,150	81,325	1	129,329
Commissioner General for Trade and Tourism	1	93,549	3,215	96,764	1	97,663
Boards, commissions or advisory councils						
Advisory Committee on Immigration and Settlement	9	12,373	—	12,373	9	14,178
Tax Reform Commission ⁽¹¹⁾	6	36,173	—	36,173	—	—
		<u>\$26,408,513</u>	<u>\$4,951,213</u>	<u>\$31,359,726</u>		<u>\$35,000,458</u>

(1) The salaries and benefits information is amounts paid to or for employees funded by the voted appropriation of the Department with the exception of the Alberta Gaming Commission, the Alberta Tourism Education Council, and the Premier's Council on Science and Technology which are reported on separate disclosure statements.

(2) In the latter part of the 1993 fiscal year, there was an extensive reorganization involving all or parts of six departments. The Executives itemized in 1993 are approximately equivalent to the current structure with the exception of the Assistant Deputy Minister, Corporate Services. The seven individuals listed in 1993 served on the management group of three former departments with responsibilities for Corporate Services, Finance and Administration and Human Resources; these responsibilities were assumed by the Assistant Deputy Minister, Corporate Services.

(3) Salary includes regular base pay, overtime, acting pay, amounts paid in lieu of participation in the pension plan, shift differential, lump sum payments, honoraria to committee members and any other direct cash remuneration.

Schedule 7 (continued)

- (4) Government's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, long-term disability plans, professional memberships, tuition and vacation pay.

The benefits and allowances figures for the Commissioner General of Trade and Tourism, the Assistant Deputy Minister, Industry, Technology and Research and the Assistant Deputy Minister, Business Finance are less than those for comparable positions as they are contract employees and do not participate in the management pension plan. No employer share of pension contributions.

Employees in Alberta Foreign Offices receive some or all of the following benefits and allowances: insurance and health plan benefits, international post allowance, representational allowance, international service premium and post hardship allowance. The benefits also reflect national requirements and regulations in foreign countries. Housing is provided for the Agents General and six Other managers in Alberta Foreign Offices through the Department of Public Works, Supply and Services. The Agents General and Other managers posted to the Alberta Foreign Offices are deducted a monthly rent share which approximates the cost of average rental accommodations in Alberta and benefits, therefore, do not include the cost of the housing provided.

- (5) Automobile provided; the amount considered to be a taxable benefit is not included in benefits and allowances figure.
- (6) The Minister of Economic Development and Tourism is one of the Vice-Chairs of the Province's Council on Science and Technology, the Assistant Deputy Minister, Small Business and Tourism Development is a member of the Alberta Tourism Education Council, and the Assistant Deputy Minister, Lotteries and Gaming is a member of the Alberta Gaming Commission. No additional remuneration was received for these responsibilities.
- (7) Position was occupied until January 7, 1994. Benefits include vacation payout on termination.
- (8) Position was occupied until February 11, 1994. Benefits include vacation payout on termination.
- (9) Position was occupied until December 31, 1993. Benefits include vacation payout on termination.
- (10) Position was occupied on an acting basis to August 13, 1993. Benefits include an education allowance for the Agent General's dependents and vacation payout.
- (11) Excludes 50% of honoraria that was paid by the Treasury Department.

ALBERTA GAMING COMMISSION
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals	Salary ⁽¹⁾	Benefits and Allowances ⁽²⁾	Total	Number of Individuals	Total
Chairman of the Commission	1	\$ 76,037	\$ 5,361	\$ 81,398	1	\$ 91,468
Commission members ⁽³⁾	4	19,625	—	19,625	4	12,259
Other manager	1	59,412	11,460	70,872	1	68,945
Other full-time staff (average 1994 \$38,948, 1993 \$40,293)	3	<u>98,833</u>	<u>18,010</u>	<u>116,843</u>	4	<u>161,172</u>
		<u>\$253,907</u>	<u>\$34,831</u>	<u>\$288,738</u>		<u>\$333,844</u>

⁽¹⁾ Salary includes regular base pay, overtime and honorarium to Commission members.

⁽²⁾ Benefits and allowances include employer's share of all employee benefits and contributions on behalf of employees including pension, health care, dental coverage, group life insurance, long-term disability plans, tuition fees, memberships, and vacation pay.

⁽³⁾ The Assistant Deputy Minister, Lotteries and Gaming is one of the Commission members but received no additional remuneration.

ALBERTA TOURISM EDUCATION COUNCIL⁽¹⁾
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals	Salary ⁽²⁾	Benefits and Allowances ⁽³⁾	Total	Number of Individuals	Total
Chairman of Council	1	\$ 12,831	\$ —	\$ 12,831	1	\$ —
Executive Executive Director	1	74,274	3,398	77,672	1	70,055
Other managers (average 1994 \$57,595, 1993 \$56,934)	3	145,309	27,475	172,784	2	113,868
Other full-time staff (average 1994 \$46,487, 1993 \$34,933)	13	<u>508,667</u>	<u>95,660</u>	<u>604,327</u>	2	<u>69,866</u>
		<u>\$741,081</u>	<u>\$126,533</u>	<u>\$867,614</u>		<u>\$253,789</u>

⁽¹⁾ Responsibility for the Industry Services branch was transferred from the Department of Tourism, Parks and Recreation to the Alberta Tourism Education Council resulting in an increase in staff.

The Chairman of the Council from April 1, 1992 to May 18, 1993 was the MLA, Calgary - Fish Creek. His remuneration as Chairman of \$2,002 in 1994 and \$15,084 in 1993 is not included in the disclosure of salaries and benefits.

The Assistant Deputy Minister, Small Business and Tourism Development is a member of the Alberta Tourism Education Council but received no additional remuneration.

⁽²⁾ Salary includes regular base pay, overtime and honorarium to the Chairman of the Council.

⁽³⁾ Benefits and allowances include employer's share of all employee benefits and contributions on behalf of employees including pension, health care, dental coverage, group life insurance, long-term disability plans, tuition and memberships.

Benefits and allowances for the Executive Director are less than those for comparable positions as the incumbent is a contract employee who does not participate in the management pension plan. No employer share of pension contributions.

The salary reported for 1994 covers honorarium for the new Chairman from May 19, 1993 to March 31, 1994.

PREMIER'S COUNCIL ON SCIENCE AND TECHNOLOGY
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	<u>Number of Individuals</u>	<u>Salary⁽¹⁾</u>	<u>Benefits and Allowances⁽²⁾</u>	<u>Total</u>	<u>Number of Individuals</u>	<u>Total</u>
Chairman of Council ⁽³⁾	1	\$ —	\$ —	\$ —	1	\$ —
Council members ⁽⁴⁾	17	9,035	—	9,035	17	7,825
Executive Secretary	1	92,580	12,548	105,128	1	104,949
Other manager	1	60,660	10,784	71,444	1	71,150
Other full-time staff	1	32,388	4,573	36,961	1	46,035
Part-time and casual wage staff		—	—	—		1,930
		<u>\$194,663</u>	<u>\$27,905</u>	<u>\$222,568</u>		<u>\$231,889</u>

(1) Salary includes regular base pay, overtime and honoraria to Council members.

(2) Benefits and allowances include employer's share of all employee benefits and contributions on behalf of employees including pension, health care, dental coverage, group life insurance, long-term disability plans and tuition.

(3) The Premier of Alberta is Chairman of the Council but received no additional remuneration.

(4) The Minister of Economic Development and Tourism is one of the Vice-Chairs of the Council but received no additional remuneration.

EDUCATION
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽²⁾	Salary ⁽³⁾	Benefits and Allowances ⁽⁴⁾	Total ⁽⁵⁾	Number of Individuals ⁽²⁾	Total ⁽⁴⁾⁽⁵⁾
Senior officials ⁽¹⁾						
Deputy Minister	1	\$ 100,425	\$ 4,065	\$ 104,490	1	\$ 113,458
Executives						
Assistant Deputy Minister - Planning, Information and Financial Services	1	87,504	14,693	102,197	1	103,522
Assistant Deputy Minister - Student Programs and Evaluation	1	90,084	12,335	102,419	1	101,777
Assistant Deputy Minister - Regional Services	1	85,752	12,863	98,615	1	127,504
Director - Human Resources	1	73,500	15,834	89,334	1	88,715
Other managers ⁽⁶⁾						
Education managers (average 1994 \$76,292, 1993 \$76,175)	103	6,689,619	1,168,463	7,858,082	132	10,055,145
Non-education managers (average 1994 \$69,444, 1993 \$66,061)	39	2,288,254	420,078	2,708,332	45	2,972,742
Other full-time staff						
Instructional staff (average 1994 \$56,131, 1993 \$55,038)	79	3,904,468	529,920	4,434,388	86	4,733,265
Non-instructional staff (average 1994 \$35,453, 1993 \$36,443)	414	12,733,590	1,944,096	14,677,686	454	16,545,049
Part-time and casual wage staff		<u>3,498,817</u>	<u>733,696</u>	<u>4,232,513</u>		<u>4,094,164</u>
		<u>\$29,552,013</u>	<u>\$4,856,043</u>	<u>\$34,408,056</u>		<u>\$38,935,341</u>

(1) Automobile benefit amount has not been included in benefits and allowances figure for Deputy Minister.

(2) Actual number of individuals employed at March 31 on full-time basis.

(3) Salary includes regular base pay, bonuses, lump sum payments and any other direct cash remuneration.

(4) Employer's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, accidental disability insurance, long and short-term disability plans, professional memberships, tuition and vacation payouts.

(5) Salaries and benefits includes the Department and the Education Revolving Fund. The Education Revolving Fund salaries and benefits total \$3,750,057 in 1994 and \$4,569,607 in 1993. The Revolving Fund has also included a schedule of salaries and benefits with their financial statements.

(6) Education Manager category identifies all employees in the department that are classified within the government's classification group for Education Management. Education managers work directly with development, evaluation and support of educational programs.

ENERGY
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽¹⁾	Salary ⁽²⁾	Benefits and Allowances ⁽³⁾	Total	Number of Individuals ⁽¹⁾	Total
Senior official						
Deputy Minister ⁽⁴⁾⁽⁵⁾	1	\$ 116,524	\$ 53,561 ⁽⁶⁾	\$ 170,085	1	\$ 128,997
Executives - Assistant Deputy Ministers						
Finance and Administration ⁽⁷⁾	1	61,720	9,257	70,977	1	105,662
Mineral Resources ⁽⁸⁾		23,145	32,101 ⁽⁶⁾	55,246	1	107,992
Mineral Revenues	1	88,788	14,759	103,547	1	103,647
Markets and Supply	1	88,632	14,762	103,394	1	103,494
Sustainable Energy ⁽⁹⁾	1	84,168	13,994	98,162	1	126,835
Other managers (average 1994 \$71,606, 1993 \$71,717)	109	6,540,119	1,264,888	7,805,007	116	8,319,227
Other full-time staff (average 1994 \$34,478, 1993 \$34,596)	473	13,991,170	2,317,032	16,308,202	495	17,124,940
Wage staff ⁽¹⁰⁾		<u>1,230,120</u>	<u>86,208</u>	<u>1,316,328</u>		<u>1,327,810</u>
		<u>\$22,224,386</u>	<u>\$3,806,562</u>	<u>\$26,030,948</u>		<u>\$27,448,604</u>

(1) Number of individuals is the weighted average during the year.

(2) Salary includes regular base pay, overtime, and any other direct cash remuneration.

(3) Benefits and allowances include the government's share of all employee benefits and contributions or payments made on behalf of the employees including pension, vacation payouts, workers' compensation premiums, health care, dental coverage, group life insurance, short and long-term disability plans, professional memberships and tuition fees.

(4) Automobile provided, no amount included in benefits and allowances figure.

(5) The Deputy Minister resigned August 31, 1993. An Acting Deputy Minister was appointed September 1 - December 31, 1993. A new Deputy Minister was appointed January 1, 1994.

(6) Payouts of vacation for the Deputy Minister (\$40,043) and the Assistant Deputy Minister, Mineral Resources (\$27,668) were included in Benefits and Allowances.

(7) The Assistant Deputy Minister, Finance and Administration was Acting Deputy Minister for 4 months.

(8) The Assistant Deputy Minister, Mineral Resources, retired June 30, 1993.

(9) The Assistant Deputy Minister, Sustainable Energy transferred to a Provincial Agency August 31, 1992. The position was covered on an acting basis until March 31, 1994. 1993 total includes vacation payout of \$24,532.

(10) Includes all wage staff paid on an hourly basis.

ALBERTA OIL SANDS EQUITY
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽¹⁾	Salary ⁽²⁾	Benefits and Allowances ⁽³⁾	Total	Number of Individuals ⁽¹⁾	Total
Senior official Chairman ⁽⁴⁾	1	\$ 94,118	\$ 38,674	\$132,792	1	\$114,892
Executive managers						
General Administration	1	84,156	28,558	112,714	1	98,504
Finance	1	74,556	20,205	94,761	1	93,532
Engineering and Architecture	1	83,100	28,175	111,275	1	95,306
Other managers (average 1994 \$68,369, 1993 \$65,570)	3	163,512	41,596	205,108	3	196,712
Other full-time staff (average 1994 \$40,975, 1993 \$33,345)	5	167,461	37,412	204,873	6	200,067
		<u>\$666,903</u>	<u>\$194,620</u>	<u>\$861,523</u>		<u>\$799,013</u>

(1) Number of individuals is the weighted average during the year.

(2) Salary includes regular base pay, overtime, and any other direct cash remuneration.

(3) Benefits and allowances include the government's share of all employee benefits and contributions or payments made on behalf of the employees including pension, vacation payouts, workers' compensation premiums, health care, dental coverage, group life insurance, short and long-term disability plans, professional memberships and tuition fees.

(4) Automobile provided, no amount included in benefits and allowances figure.

ENVIRONMENTAL PROTECTION⁽¹⁾
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽²⁾	Salary ⁽³⁾	Benefits and Allowances ⁽⁴⁾	Total	Number of Individuals ⁽²⁾	Total
Senior officials ⁽⁵⁾						
Deputy Minister	1	\$ 97,063	\$ 23,015	\$ 120,078	1	\$ 109,679
Deputy Minister						80,863
Executives						
Assistant Deputy Minister, Land and Forest Services	1	84,756	21,068	105,824	1	94,801
Assistant Deputy Minister, Finance, Land Information and Program Support Services	1	92,472	13,443	105,915	1	105,266
Assistant Deputy Minister, Water Resources Services	1	90,069	26,325	116,394	1	95,660
Assistant Deputy Minister, Research and Strategic Services	1	81,019	17,384	98,403	1	86,897
Assistant Deputy Minister, Fish and Wildlife	1	83,472	19,090	102,562	1	90,130
Assistant Deputy Minister, Environmental Regulatory Services ⁽⁶⁾	1	69,171	22,707	91,878	1	104,835
Assistant Deputy Minister, Parks Services	1	92,580	20,222	112,802	1	104,682
Other managers (average 1994 \$70,109, 1993 \$72,000)	333	19,493,206	3,853,018	23,346,224	347	24,984,041
Other full-time staff (average 1994 \$42,938, 1993 \$43,091)	2,950	109,951,145	16,717,196	126,668,341	3,065	132,073,846
Wage staff ⁽⁷⁾		28,757,453	2,420,033	31,177,486		33,908,782
Boards, commissions and advisory councils ⁽⁸⁾		163,624	—	163,624		120,287
		<u>\$159,056,030</u>	<u>\$23,153,501</u>	<u>\$182,209,531</u>		<u>\$191,959,769</u>

Schedule 14 (continued)

- (1) Department of Environmental Protection salary and benefits disclosure includes amounts paid to employees funded by:
 - a) the voted appropriations of the department
 - b) the Environmental Protection and Enhancement Revolving Fund
 - c) the Forestry, Lands and Wildlife Revolving Fund
 - d) various trust funds:
 - Alberta Environmental Research Trust Fund
 - Waterfowl Protection Program
 - Wildlife Support Program
 - Humane Trapping Program
 - Buck for Wildlife - Wildlife Habitat
 - Buck for Wildlife - Fisheries Habitat
 - Buck for Wildlife - Report A Poacher
 - Buck for Wildlife - Fisheries Enhancement
 - Buck for Wildlife - Wildlife Enhancement
 - e) various boards, commissions and advisory councils reporting to the Minister of Environmental Protection (Refer to note 8)
- (2) The number of individuals is the total number of active employees as of March 31 of the year.
- (3) Amounts for salary include gross salary, overtime and shift differential.
- (4) Amounts shown include employer contributions for pension plans, unemployment insurance, workers' compensation, health care, life insurance, dental plan, disability insurance, vacation payouts, payments for tuition, professional membership fees, extended benefits plan, and housing and living allowance.
- (5)
 - a) The Deputy Minister of the former department of Environment was appointed Deputy Minister of the newly formed Department of Environmental Protection in January 1993.
 - b) The position of Deputy Minister of the former department of Forestry, Lands and Wildlife was abolished December, 1992.
 - c) The Deputy Ministers are provided with an automobile. No estimated value for personal use has been included with the Benefits and Allowances portion of the disclosure.
- (6) The Assistant Deputy Minister of Environmental Regulatory Services terminated May 11, 1993. A new Assistant Deputy Minister was appointed July 15, 1993.
- (7) Wage employees are employees paid by the hour and are not eligible for employer contributions to benefit plans. Environmental Protection employs a large number of seasonal staff in Forestry and Parks.
- (8) The following boards, commissions and advisory councils are reported in this disclosure:
 - Alberta Forest Conservation Strategy Steering Committee
 - Alberta Round Table on Environment and Economy
 - Board of Investigation
 - Bow River Water Quality Council
 - Buck for Wildlife - Fisheries Advisory Committee
 - Buffalo Bay Horse Lake Advisory Committee
 - Buffalo Lake Management Team
 - Canadian Heritage Rivers System Advisory Committee
 - Cold Lake Regional Water Management Task Force
 - Contaminated Sites Implementation Advisory Group
 - Environmental Appeal Board
 - Forestry, Lands and Wildlife Advisory Committee
 - Institutional Animal Care and Use Committee
 - Kananaskis Country Citizen's Advisory Committee
 - Kananaskis Country Interdepartmental Committee
 - Land Agent Advisory Committee
 - Land Surveyor's Act
 - Ministerial Advisory Committee of the Tire Project
 - Northern River Basin Study
 - Oldman River Dam Environmental Advisory Committee
 - Peace Athabasca Delta Ecosystem Management Program
 - Pembina River Valley Flood Plain Public Advisory Committee
 - Report-A-Poacher Board
 - Special Places 2000 Committee
 - Surveys Act
 - Sylvan Lake Advisory Committee
 - Trapper's Compensation Review Board
 - Wilderness Areas and Ecological Reserves Advisory Committee

EXECUTIVE COUNCIL
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals	Salary ⁽¹⁾	Benefits and Allowances ⁽²⁾	Total	Number of Individuals	Total ⁽³⁾
Senior officials ⁽⁴⁾						
Deputy Minister (commenced January 1, 1993)	1	\$ 112,725	\$ 17,129	\$ 129,854	1	\$ 33,019
Deputy Minister (retired January 1, 1993)		—	—	—		134,408
Executive Director (commenced December 18, 1992)	1	89,325	12,624	101,949	1	27,685
Executive Director (resigned January 1, 1993)		—	—	—		114,498
Director, South Alberta Office (commenced December 19, 1992)	1	84,887	21,248	106,135	1	25,596
Director, South Alberta Office (resigned January 1, 1993)		—	—	—		81,520
Deputy Secretary to Cabinet	1	83,675	15,340	99,015	1	99,646
Executives						
Director, Finance and Administration	1	74,472	15,217	89,689	1	87,821
Director of Communications ⁽⁵⁾	1	65,066	15,761	80,827	1	96,392
Executive Assistant to the Premier ⁽⁶⁾	1	67,867	16,227	84,094	1	118,087
Communication Coordinator ⁽⁷⁾	1	60,000	9,773	69,773	1	82,385
Other managers (average 1994 \$46,280, 1993 \$50,067)	8	306,726	63,515	370,241	8	400,539
Other full-time staff ⁽⁸⁾ (average 1994 \$36,373, 1993 \$33,975)	32	1,006,462	157,460	1,163,922	36	1,223,117
Part-time and casual staff		42,406	1,539	43,945		101,978
		<u>\$1,993,611</u>	<u>\$345,833</u>	<u>\$2,339,444</u>		<u>\$2,626,691</u>

⁽¹⁾ Salary includes regular base pay, bonuses, overtime, lump sum payments and any other direct cash remuneration.

⁽²⁾ Government's share of all employee benefits and contributions or payments made on behalf of employees, including, where applicable, pension, health care, dental coverage, group life insurance, short and long-term disability plans, payments in lieu of participation in a pension plan, payments in lieu of vacation that was earned but not taken, payments in lieu of provision of an automobile where the employee was eligible for an automobile but chose not to take it, professional memberships and tuition.

⁽³⁾ Total for the year ended March 31, 1993 includes amounts described in footnotes ⁽¹⁾ and ⁽²⁾ above.

⁽⁴⁾ Automobile provided, no amount included in benefits and allowances figure.

⁽⁵⁾ Position was occupied by one incumbent until December 17, 1992 and by the current incumbent from December 18, 1992; the comparable figures shown for the year ended March 31, 1993 include salary and benefits for both individuals. Automobile provided for part of the year ended March 31, 1994, and for part of the year ended March 31, 1993.

⁽⁶⁾ Position was occupied by one incumbent until April 27, 1993 and by the current incumbent from December 18, 1992; the figures shown include salary and benefits for both individuals. The previous incumbent was provided with an automobile and an amount was not included in benefits and allowances figure for the automobile for that incumbent.

⁽⁷⁾ Position was occupied by one incumbent until January 30, 1993 and by the current incumbent from February 1, 1993; the comparable figures shown for the year ended March 31, 1993 include salary and benefits for both individuals.

⁽⁸⁾ Full-time staff consists of all individuals working 29 hours or more per week.

NORTHERN ALBERTA DEVELOPMENT COUNCIL
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals	Salary ⁽¹⁾	Benefits and Allowances ⁽²⁾	Total	Number of Individuals	Total
Boards, commissions or advisory councils						
Northern Alberta Development Council Chairman ⁽³⁾	1	\$ 11,451	\$ 152	\$ 11,603	1	\$ 14,984
Northern Alberta Development Council	8	<u>22,987</u>	<u>—</u>	<u>22,987</u>	10	<u>31,664</u>
		<u>\$ 34,438</u>	<u>\$ 152</u>	<u>\$ 34,590</u>		<u>\$ 46,648</u>

(1) Salary includes regular base pay, bonuses, overtime, lump sum payments, and any other direct cash remuneration.

(2) Government's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, short and long-term disability benefit plans, payment in lieu of vacation that was earned but not taken, professional memberships and tuition.

(3) Automobile provided to Chairman until May 1993 - no amount included in benefits and allowances figure.

Schedule 17

NORTHERN DEVELOPMENT
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals	Salary ⁽¹⁾	Benefits and Allowances ⁽²⁾	Total	Number of Individuals	Total
Executives						
Executive Director	1	\$ 69,240	\$ 12,429	\$ 81,669	1	\$ 91,600
Other managers						
Director, Council Administration ⁽³⁾	1	58,934	25,817	84,751	1	77,985
Director, Research and Coordination	1	58,044	11,129	69,173	1	68,759
Director, Agreement Administration	1	50,592	10,204	60,796	1	60,293
Manager, Finance and Administration ⁽⁴⁾	1	37,795	10,417	48,212	1	49,077
Other full-time staff						
Professional staff (average 1994 \$46,177, 1993 \$53,059)	8	328,849	40,558	369,407	5	265,293
Administrative staff (average 1994 \$30,875, 1993 \$33,425)	5	134,039	20,336	154,375	5	167,124
Part-time and casual staff		<u>60,149</u>	<u>3,713</u>	<u>63,862</u>		<u>208,455</u>
		<u>\$797,642</u>	<u>\$134,603</u>	<u>\$932,245</u>		<u>\$988,586</u>

(1) Salary includes regular base pay, bonuses, overtime, lump sum payments, and any other direct cash remuneration.

(2) Government's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, short and long-term disability benefit plans, payment in lieu of vacation that was earned but not taken, professional memberships and tuition.

(3) Position occupied April 1, 1993 to February 18, 1994 - benefits include vacation payout.

(4) Position occupied by one incumbent for April 1994 - benefits include vacation payout. Current incumbent for remainder of year. Figures shown for the year ended March 31, 1994 include salary and benefits for both individuals.

PERSONNEL ADMINISTRATION OFFICE
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals	Salary ⁽¹⁾	Benefits and Allowances ⁽²⁾	Total	Number of Individuals	Total
Senior official						
Public Service Commissioner ⁽³⁾	1	\$ 100,250	\$ 11,678	\$ 111,928	1	\$ 121,172
Executives						
Director, Management Classification Project ⁽⁴⁾	1	33,367	5,316	38,683	—	—
Executive Director, Classification and Staffing ⁽⁵⁾	1	35,065	5,261	40,326	1	96,182
Executive Director, Employee Relations Division ⁽⁶⁾	1	77,040	11,548	88,588	1	91,925
Director, Systems and Planning Support ⁽⁷⁾	1	61,959	10,881	72,840	1	79,056
Executive Director, Personnel Management Improvement Services ⁽⁸⁾	1	20,605	5,036	25,641	1	91,038
Executive Director, Staffing, Development and Health ⁽⁹⁾	1	60,157	24,085	84,242	1	92,914
Director, Executive Management Planning Program ⁽¹⁰⁾	—	—	—	—	1	96,816
Other managers ⁽¹¹⁾ (average 1994 \$61,554, 1993 \$61,621)	49	2,528,430	487,698	3,016,128	51	3,142,692
Other full-time staff ⁽¹²⁾						
Administrative (average 1994 \$26,419, 1993 \$28,115)	46	1,128,463	178,817	1,307,280	53	1,490,072
Professional (average 1994 \$42,916, 1993 \$45,763)	30	1,117,672	169,801	1,287,473	32	1,464,417
Part-time and casual wage staff		<u>127,843</u>	<u>7,882</u>	<u>135,725</u>		<u>196,923</u>
		<u>\$5,290,851</u>	<u>\$918,003</u>	<u>\$6,208,854</u>		<u>\$6,963,207</u>

(1) Salary includes regular base pay, bonuses, overtime, lump sum payments and any other direct cash remuneration.

(2) Government's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, short and long-term disability plans, professional memberships and tuition, and vacation payouts.

(3) Automobile provided, no amount included in benefits and allowances figure.

(4) This position was filled from August 1, 1993 to January 26, 1994, incumbent on maternity leave.

(5) Position was eliminated August 23, 1993 as a result of reorganization.

(6) Position changed incumbents May 1992. 1993 figure includes salary and benefits for both incumbents and holiday payout for one incumbent.

(7) Position changed incumbents August 1, 1993. 1993 figure includes salary and benefits for both incumbents.

(8) Position was eliminated July 15, 1993 as a result of reorganization.

(9) Position changed incumbents July 15, 1993. 1994 figures include both incumbents and holiday payout for one incumbent.

(10) Position was vacant in 1994.

(11) Managers include senior corporate specialists contained in the Management Classification Plan.

(12) Full-time staff consists of all individuals working 29 hours or more per week.

PREMIER'S COUNCIL ON THE STATUS OF PERSONS WITH DISABILITIES
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals	Salary ⁽¹⁾	Benefits and Allowances ⁽²⁾	Total	Number of Individuals	Total
Senior official Chair ⁽³⁾	1	\$ 71,946	\$11,255	\$ 83,201	1	\$ 85,558
Executives						
Executive Director	1	80,472	4,086	84,558	1	85,795
Manager	1	49,572	8,536	58,108	1	58,348
Other full-time staff ⁽⁴⁾	2	54,295	9,618	63,913	2	50,156
Part-time and casual wage staff		—	—	—		14,361
		<u>\$256,285</u>	<u>\$33,495</u>	<u>\$289,780</u>		<u>\$294,218</u>

⁽¹⁾ Salary includes regular base pay, bonuses, overtime, lump sum payments, and any other direct cash remuneration.

⁽²⁾ Government's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, short and long-term disability plans, payment in lieu of vacation that was earned but not taken, professional memberships and tuition.

⁽³⁾ Benefits and allowances includes payments in lieu of participation in the pension plan.

⁽⁴⁾ Full-time staff consists of all individuals working 29 hours or more per week.

PUBLIC AFFAIRS BUREAU
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽¹⁾	Salary ⁽²⁾	Benefits and Allowances ⁽³⁾	Total	Number of Individuals ⁽¹⁾	Total
Senior official						
Managing Director ⁽⁴⁾	1	\$ 104,395	\$ 7,004	\$ 111,399	1	\$ 110,470
Executives						
Executive Director, Communications						
Planning and Consulting	1	79,380	16,050 ⁽⁵⁾	95,430	1	94,144
Executive Director, Information Services	1	75,348	12,312	87,660	1	86,397
Director, Human Resources and						
Administration ⁽⁶⁾	1	55,461	11,947	67,408	1	77,143 ⁽⁵⁾
Communications Director, Energy ⁽⁷⁾	1	72,840	21,090 ⁽⁵⁾	93,930	1	88,379 ⁽⁵⁾
Other managers ⁽⁸⁾ (average 1994 \$62,791, 1993 \$66,209)	32	1,741,993	267,333	2,009,326	34	2,251,094
Other full-time staff ⁽⁸⁾⁽⁹⁾⁽¹⁰⁾ (average 1994 \$37,935, 1993 \$39,509)	145	4,802,830	697,733	5,500,563	157	6,202,890
Part-time and casual wage staff ⁽⁸⁾		<u>149,401</u>	<u>1,134</u>	<u>150,535</u>		<u>127,000</u>
		<u>\$7,081,648</u>	<u>\$1,034,603</u>	<u>\$8,116,251</u>		<u>\$9,037,517</u>

(1) Reflects full-time equivalents for 1994 and 1993.

(2) Salary includes regular base pay, overtime and any other direct cash remuneration.

(3) Government's share of all employee benefits and contributions or payments made on behalf of employees including pension, workers' compensation, health care, dental coverage, group life insurance, short and long-term disability plans, professional memberships, tuition and vacation payouts.

(4) Individual has elected to receive 9% of annual salary in lieu of participation in the Management Employees Pension Plan. Automobile provided, no amount included in benefits and allowances figure.

(5) Benefits and allowances includes a payout for unused vacation time.

(6) Position occupied by two individuals, one from April 1 to June 30, 1993, the other from July 1, 1993 to March 31, 1994. Figures shown are the total of payments to the two individuals.

(7) There are three positions in the Public Affairs Bureau's senior management/decision making group. The Communications Director for Energy is not a member of that group, but is included to complete the requirement to list four positions. It is the highest paid position outside the senior management group.

(8) Includes payments to individuals on a contract basis and through a temporary manpower agency.

(9) Includes salaries and benefits for professional communications staff.

(10) Full-time staff consists of all individuals working 29 hours or more per week.

PUBLIC SAFETY SERVICES
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽²⁾	Salary ⁽³⁾	Benefits and Allowances ⁽⁴⁾	Total	Number of Individuals ⁽²⁾	Total
Senior official						
Managing Director ⁽⁵⁾	1	\$ 100,425	\$ 12,603	\$ 113,028	1	\$ 115,193
Senior management team						
Executive Director, Disaster Services	1	65,148	10,366	75,514	1	86,091
Director, Training	1	63,756	10,311	74,067	1	73,467
Executive Director, Dangerous Goods	1	60,900	10,314	71,214	1	72,991
Director, Personnel	1	51,432	11,096	62,528	1	61,944
Director, Finance	1	51,889	11,797	63,686	1	72,159
Director, Administration	1	46,548	8,219	54,767	1	54,328
Other managers ⁽⁶⁾ (average 1994 \$64,625, 1993 \$62,897)	8	431,213	85,788	517,001	11	691,871
Other full-time staff (average 1994 \$44,223, 1993 \$45,137)	68	2,573,572	433,578	3,007,150	73	3,294,967
Part-time and casual wage staff		41,729	11,575	53,304		68,206
Salaries and benefits recovered from Federal Government ⁽⁷⁾	1	13,844	2,077	15,921	1	59,488
		<u>\$3,500,456</u>	<u>\$607,724</u>	<u>\$4,108,180</u>		<u>\$4,650,705</u>

(1) Salaries, benefits and allowances are reported on a fiscal year basis ending March 31, to coincide with the fiscal year presentation of the financial statements.

(2) The number of individuals employed by Public Safety Services has declined steadily over the past two years due to position abolishment and employees accepting the Early Voluntary Options Program. Accordingly, the number of individuals reported as Other managers and other full-time staff is the actual number of employees at the year end for each category. Senior management team members have been identified by position.

(3) Salaries include regular gross pay and supplemental payments to employees such as shift differential and paid overtime. Vacation payouts totalling \$28,364 are excluded from the disclosed salary amounts and included in benefits.

(4) Benefits and allowances include employer contributions for health care, workers' compensation, life insurance, unemployment insurance, pension plans, dental plans and disability insurance. The amounts also include vacation payouts, payments for tuition and professional membership fees.

(5) The Managing Director is provided with an automobile which was purchased for \$21,780 in 1991. The value of the benefit associated with the vehicle has not been estimated or included in the disclosure amount.

(6) Employees who are reported as Other managers are those employees who are in manager classifications but not members of the Agency's senior management team. Employees who are reported as Other full-time staff are all remaining full-time employees who are not included in any other category.

(7) Salaries and benefits under this category are fully recoverable from the Federal Government of Canada through a fee for service agreement with the Department of Indian and Northern Affairs Canada.

FAMILY AND SOCIAL SERVICES⁽¹⁾
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽²⁾	Salary ⁽³⁾	Benefits and Allowances ⁽⁴⁾	Total	Number of Individuals ⁽²⁾	Total
Senior officials						
Deputy Minister ⁽⁵⁾	1	\$ 99,250	\$ 17,455	\$ 116,705	1	\$ 115,837
Children's Advocate ⁽⁶⁾	1	82,522	26,220	108,742	1	99,886
Executives ⁽⁷⁾						
Assistant Deputy Minister, Program Policy Development ⁽⁸⁾	1	87,128	11,768	98,896	—	—
Assistant Deputy Minister, Issues Management and Community Services ⁽⁹⁾	1	82,596	11,948	94,544	1	88,262
Regional Director, Northwest	1	62,196	10,446	72,642	—	—
Regional Director, Northeast	1	60,036	11,261	71,297	—	—
Regional Director, Edmonton ⁽¹⁰⁾	1	71,052	11,360	82,412	—	—
Regional Director, Central ⁽¹⁰⁾	1	55,468	8,964	64,432	—	—
Regional Director, Calgary	1	69,780	11,225	81,005	—	—
Regional Director, South	1	61,668	9,801	71,469	—	—
Executive Director, Michener Centre ⁽¹¹⁾	1	92,682	3,215	95,897	1	70,152
Chief Executive Officer, Aboriginal Affairs ⁽¹²⁾	1	87,351	12,933	100,284	—	—
Commissioner for Services to Children ⁽¹²⁾	1	30,860	4,473	35,333	—	—
Executive Director, Personnel Services ⁽¹³⁾	1	84,642	24,508	109,150	1	102,229
Executive Director, Resource Management Services ⁽¹⁴⁾	1	86,685	12,906	99,591	1	99,760
Assistant Deputy Minister, Social Support ⁽¹⁵⁾	—	—	—	—	1	107,929
Assistant Deputy Minister, Income Support ⁽¹⁵⁾	—	—	—	—	1	104,283
Other managers (average 1994 \$70,024, 1993 \$69,617)	260	15,283,820	2,922,375	18,206,195	283	19,701,660
Other full-time staff ⁽¹⁶⁾ (average 1994 \$40,682, 1993 \$40,265)	4,590	157,540,886	29,188,590	186,729,476	4,699	189,207,135
Part-time and casual wage staff	395	8,867,845	1,675,974	10,543,819	433	13,962,192
Boards, commissions or advisory councils ⁽¹⁷⁾						
Day Care Appeal Panel	3	2,007	—	2,007	3	330
Social Care Facilities Review Committee	9	182,351	—	182,351	12	218,808
Supports for Independence Appeal Committees	156	769,100	—	769,100	156	833,945
Child Welfare Appeal Committees	7	127,260	—	127,260	7	143,777
Dependent Adults Appeal Panel - Grande Prairie	4	600	—	600	4	800
Dependent Adults Appeal Panel - Edmonton	7	25,500	—	25,500	7	27,900
Southern Alberta Dependent Adults Appeal Panel	12	35,311	—	35,311	12	39,027
Standing Policy Committee on Community Services	2	65,957	4,530	70,487	1	5,747
Metis Settlements Appeal Tribunal	12	523,594	16,025	539,619	12	531,219
Premier's Council in Support of Alberta Families	15	174,429	25,813	200,242	17	274,967
		<u>\$184,712,576</u>	<u>\$34,021,790</u>	<u>\$218,734,366</u>		<u>\$225,735,845</u>

Schedule 22 (continued)

- (1) Information presented relates to staff of the Department of Family and Social Services and members of its appeal committees, the Standing Policy Committee on Community Services, and the staff and members of the Metis Settlements Appeal Tribunal and the Premier's Council in Support of Alberta Families. The Metis Settlements Transition Commission has reported separately.
- (2) The number of individuals for managers, other full-time staff and part-time and casual wage staff is based on full-time equivalent (FTE) utilization. For managers, the number of management staff as at March 31 each year is deemed to represent the ratio of FTE utilization for managers in that year. For other full-time staff, part-time and casual wage staff, the actual FTE utilization is shown.
- (3) Salaries include regular base pay, overtime, lump sum payments, honoraria and any other direct cash remuneration.
- (4) Benefits and allowances include the employer's share of all employee benefits and contributions or payments made on behalf of employees, including pension, workers' compensation, health care, dental coverage, group life insurance, long and short-term disability plans, vacation payouts, and tuition fees. Benefits do not include conference registration fees paid on behalf of employees.
- (5) The Deputy Minister is provided with an automobile. The related taxable benefit has not been included in benefits and allowances.
- (6) Position occupied by more than one person during 1994. Benefits and allowances includes \$10,803 for vacation payout on termination of incumbent.
- (7) A reorganization in 1994 resulted in the elimination of 3 Assistant Deputy Minister positions in favour of increased representation from the field by the creation of 6 regional directors on the executive team. There is no 1993 data for the regional directors because no comparable positions existed in that year.
- (8) Position created in the reorganization by amalgamating functions of the Assistant Deputy Minister, Social Support and the Assistant Deputy Minister, Income Support. No comparable position in 1993.
- (9) Previously known as Assistant Deputy Minister, Strategic Planning.
- (10) Position occupied by more than one person in 1994.
- (11) Incumbent does not participate in the pension plan, resulting in reduced benefits and allowances. In 1993, the position was filled on a temporary basis by a lower classified employee.
- (12) Position created in 1994. No comparable data available.
- (13) Previously known as Assistant Deputy Minister, Personnel Services. Position occupied by more than one person in 1994. Benefits and allowances includes \$8,333 for vacation payout on termination of incumbent.
- (14) Previously known as Assistant Deputy Minister, Resource Management Services.
- (15) Position occupied by more than one person in 1993.
- (16) Other full-time staff consists of all non-management individuals working 29 hours or more per week.
- (17) Amounts include honoraria paid to members who are not government employees.

FEDERAL AND INTERGOVERNMENTAL AFFAIRS
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals	Salary ⁽¹⁾	Benefits and Allowances ⁽²⁾	Total	Number of Individuals	Total
Senior officials						
Deputy Minister ⁽³⁾	1	\$ 104,175	\$ 27,061 ^(2a)	\$ 131,236	1	\$ 119,210
Executive Director - Ottawa ⁽⁴⁾	1	79,496	17,198 ⁽⁵⁾	96,694	1	98,435
Executives						
Assistant Deputy Minister - International	1	92,580	18,264 ⁽⁶⁾	110,844	1	110,092
Assistant Deputy Minister - Internal Trade Barriers	1	84,156	12,668	96,824	1	96,182
Assistant Deputy Minister - Canadian Intergovernmental	1	79,284	11,608	90,892	1	90,288
Assistant Deputy Minister - Policy and Coordination	1	73,956	14,071	88,027	1	88,781
Other managers ⁽⁷⁾ (average 1994 \$70,601, 1993 \$74,532)	23	1,326,585	297,246	1,623,831	23	1,714,234
Other full-time staff						
Professional/technical ⁽⁷⁾ (average 1994 \$42,718, 1993 \$45,434)	20	742,393	111,968	854,361	17	772,382
Administrative support ⁽⁷⁾ (average 1994 \$32,425, 1993 \$32,975)	24	655,551	125,026	780,577	25	824,370
Part-time and casual wage staff ⁽⁸⁾		<u>130,007</u>	<u>9,813</u>	<u>139,820</u>		<u>132,808</u>
		<u>\$3,368,183</u>	<u>\$644,923</u>	<u>\$4,013,106</u>		<u>\$4,046,782</u>

⁽¹⁾ Salary includes regular base pay, bonuses, overtime, lump sum payments and any other direct cash remuneration.

⁽²⁾ Government's share of all employee benefits and contributions or payments made on behalf of employees, including where applicable pensions, health care, dental coverage, group life insurance, short and long-term disability plans, payments in lieu of vacation that was earned but not taken, and payments for car allowance.

^(2a) Includes payments in lieu of vacation that was earned but not taken.

⁽³⁾ Automobile provided, no amount included in benefits and allowances.

⁽⁴⁾ Automobile provided, no amount included in benefits and allowances.

The benefits and allowances includes a representational allowance.

Housing is provided for the Executive Director - Ottawa through the Department of Public Works, Supply and Services, no amount included in benefits and allowances. The Executive Director - Ottawa is deducted a monthly rent share which approximates the cost of average rental accommodation in Alberta.

⁽⁵⁾ Includes 9% in lieu of participation in the pension plan and employer contributions to the Ontario Health Insurance Plan for health care.

⁽⁶⁾ Includes payments in lieu of vacation earned but not taken.

⁽⁷⁾ Represents a weighted average number of staff.

⁽⁸⁾ Part-time consists of wage/salaried employment where individuals work less than 29 hours per week. Casual employment may be more than 29 hours per week but individuals are hired for short-term projects.

HEALTH⁽¹⁾
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽²⁾	Salary ⁽³⁾	Benefits and Allowances ⁽⁴⁾	Total	Number of Individuals ⁽²⁾	Total
Senior officials						
Deputy Minister ⁽⁵⁾	1	\$ 106,699	\$ 12,921	\$ 119,620	1	\$ 163,997
Mental Health Patient Advocate	1	79,400	12,425	91,825	1	92,332
Executive Committee ⁽⁶⁾						
Assistant Deputy Minister, Hospital Services ⁽⁷⁾	1	88,396	18,020	106,416	1	115,628
Assistant Deputy Minister, Practitioner Services	1	91,692	12,592	104,284	1	104,528
Assistant Deputy Minister, Mental Health Services ⁽⁸⁾	1	91,008	12,813	103,821	1	102,322
Assistant Deputy Minister, Public Health	1	90,504	13,204	103,708	1	103,006
Assistant Deputy Minister, Corporate Services ⁽⁷⁾	1	84,156	18,489	102,645	—	—
Assistant Deputy Minister, Health Strategies	1	88,716	12,967	101,683	1	101,398
Assistant Deputy Minister, Information Technology	—	—	—	—	1	99,215
Assistant Deputy Minister, Human Resources	—	—	—	—	1	96,540
Assistant Deputy Minister, Finance and Administration	—	—	—	—	1	100,889
Provincial Medical Consultant	—	—	—	—	1	104,335
Provincial Nursing Consultant	—	—	—	—	1	79,918
Managers (average 1994 \$70,397, 1993 \$67,202)	167	9,893,865	1,862,488	11,756,353	181	12,163,620
Other full-time staff						
Department support services (average 1994 \$41,135, 1993 \$40,981)	237	8,254,533	1,494,356	9,748,889	266	10,900,917
Health care insurance (average 1994 \$36,783, 1993 \$35,075)	348	10,972,154	1,828,333	12,800,487	400	14,029,968
Acute care (average 1994 \$44,460, 1993 \$43,499)	50	1,946,902	276,096	2,222,998	51	2,218,448
Long-term care (average 1994 \$48,107, 1993 \$51,074)	16	670,212	99,501	769,713	17	868,265
Community health services ⁽⁹⁾ (average 1994 \$39,633, 1993 \$42,639)	141	4,836,152	752,066	5,588,218	153	6,523,787
Mental health services ⁽¹⁰⁾ (average 1994 \$44,777, 1993 \$42,554)	422	16,324,443	2,571,323	18,895,766	549	23,361,954
Part-time salaried and wage staff (average 1994 \$37,213, 1993 \$36,159)	195	6,565,488	691,145	7,256,633	178	6,436,354
Boards, commissions or advisory councils ⁽¹¹⁾		840,723	—	840,723		941,370
		<u>\$61,025,043</u>	<u>\$9,688,739</u>	<u>\$70,713,782</u>		<u>\$78,708,791</u>

Schedule 24 (continued)

- (1) This report includes salaries and benefits paid to Department of Health staff and fees paid to boards, commissions or advisory councils.
- (2) Number of individuals shown on this report is the actual full-time equivalents (FTE's) utilized in the fiscal year. Individuals who occupied both a full-time and a part-time position during the fiscal year have been recorded in the particular category occupied at year end.
- (3) Salary includes regular base pay, bonuses, overtime, lump sum payments and any other direct cash remuneration.
- (4) Government's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, long-term disability plans, employer provided training, development and education programs and memberships.
- (5) The discrepancy of the total salaries and benefits between the two fiscal years is due to a change in occupancy effective April 1, 1993.
- Benefits and allowances does not include a government supplied vehicle. The 1993 total includes an amount for paid regular vacation and management supplement.
- (6) Executive committee restructuring occurred July 1993.
- (7) The 1994 benefits and allowances include paid regular vacation and management supplement.
- (8) An Acting Assistant Deputy Minister, Mental Health covered this position from April 1, 1992 to May 18, 1992; the current Assistant Deputy Minister commenced May 19, 1992.
- (9) 1993 and 1994 salaries and benefits totals have been reduced to reflect the transfer of the Bureau of Vital Statistics to Alberta Registries.
- (10) Decrease in 1994 salaries and benefits includes the transfer of Rosehaven Care Centre to Bethany Auxiliary Hospital Board on December 1, 1992.
- (11) The following boards, commissions or advisory councils were paid during the 1994 fiscal year:
- Mental Health Review Panels:
 - Alberta Hospital, Ponoka
 - Edmonton Hospitals
 - Calgary Hospitals
 - Alberta Health Care Facilities Review Committee
 - Public Health Advisory and Appeal Board
 - Health Plan Coordination Project Steering Committee
 - Provincial Advisory Committee on Mental Health Issues
 - Utilization Monitoring Committee - Medical Services
 - Hospital Privileges Appeal Board
 - Long-Term Care Pharmacy Working Group
 - Provincial Advisory Committee on Health Research
 - Advisory Committee on Drug Benefits and Interchangeable Drug Products and Expert Committee on Drug Quality and Therapeutics
 - AARN Professional Conduct Committee
 - Resident Classification Peer Review Panel
 - Alberta Association of Registered Nurses Council
 - Out-of-Province Supplementary Assistance Program Committee
 - Provincial Advisory on Cardiovascular Services
 - Power Mobility Application Review Committee (AADL)
 - Alberta Aids to Daily Living and Extended Health Benefits Appeal Panels
 - Long-Term Care Facility Funding Plan Steering Committee
 - Job Enhancement Advisory Committee
 - Alberta Program for the Early Detection of Breast Cancer Advisory Committee
 - Alberta Association of Optometrists Practice Review Board
 - Council - College of Physical Therapists
 - Provincial Aids Program Working Group
 - Renal Program Advisory Committee
 - Rural Physician Action Plan Coordinating Committee
 - Alberta Association of Registered Nurses - Practice Review Committee
 - Discipline Committee - College of Physical Therapists
 - Alberta Registered Dietitians Association - Practice Review Committee
 - Out-of-Country Non Emergency Service Committee

JUSTICE⁽¹⁾
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽²⁾	Salary ⁽³⁾	Benefits and Allowances ⁽⁴⁾	Total	Number of Individuals ⁽²⁾	Total
Deputy Minister ⁽⁵⁾⁽⁶⁾	1	\$ 112,725	\$ 34,582	\$ 147,307	1	\$ 128,830
Executives ⁽⁶⁾						
Assistant Deputy Minister, Civil Law	1	92,580	20,928	113,508	1	105,883
Assistant Deputy Minister, Correctional Services	1	90,216	17,893	108,109	1	102,457
Assistant Deputy Minister, Court Services	1	124,884	12,840	137,724	1	129,923
Assistant Deputy Minister, Criminal Justice	1	92,580	13,711	106,291	1	105,590
Chief Legislative Counsel	1	129,612	15,123	144,735	1	134,535
Chief Medical Examiner	1	135,503	20,840	156,343	1	162,465
Executive Director, Law Enforcement	1	77,448	12,011	89,459	1	88,942
Executive Director, Administration	1	84,156	13,259	97,415	1	96,760
Executive Director, Human Resources	1	83,832	22,923	106,755	1	95,827
Public Trustee	1	92,580	14,014	106,594	1	105,983
Legal Counsel ⁽⁷⁾ (average 1994 \$80,211, 1993 \$79,781)	218	15,092,096	2,394,002	17,486,098	217	17,312,487
Managers ⁽⁸⁾ (average 1994 \$64,143, 1993 \$64,913)	286	15,535,781	2,809,174	18,344,955	304	19,733,405
Other salaried staff ⁽⁸⁾ (average 1994 \$37,200, 1993 \$37,117)	3,472	111,679,022	17,478,131	129,157,153	3,613	134,103,615
Wage staff ⁽⁹⁾		7,767,458	1,302,041	9,069,499		9,334,135
Fees paid to members of boards and commissions						
Crimes Compensation Board	2	114,200	—	114,200	2	109,210
Board of Review	6	77,508	—	77,508	6	110,402
Law Enforcement Review Board	2	78,144	—	78,144	2	48,935
Lay Benchers of Law Society	4	14,602	—	14,602	4	13,200
Other	13	25,404	—	25,404	13	38,870
		<u>\$151,500,331</u>	<u>\$24,181,472</u>	<u>\$175,681,803</u>		<u>\$182,061,454</u>

Schedule 25 (continued)

- (1) The salary and benefits information includes the remuneration of all departmental employees, Members of the Crimes Compensation Board, Board of Review, Law Enforcement Review Board, Alberta Law Foundation Department Appointees, Fatality Review Board, Judicial Council and Law Society of Alberta Lay Benchers.
- (2) The number of individuals represents the total number as of March 31.
- (3) Amounts for salary include gross pay and supplementary payments to employees such as shift differential and paid overtime. Honorariums or other fees paid to members of Boards are also included.
- (4) Amounts shown in benefits and allowances include employer contributions for life insurance, pension, health care, dental, group life insurance, long-term disability plan, workers' compensation, professional memberships, tuition fees and any vacation payouts.
- (5) The Deputy Minister is provided with an automobile. The value of this benefit is not included in benefits and allowances.
- (6) The benefits and allowances includes the payout of vacation entitlements for prior years for the Deputy Minister (1994 \$21,092), the Assistant Deputy Minister, Civil Law (1994 \$6,740), the Assistant Deputy Minister, Correctional Services (1994 \$4,839), the Assistant Deputy Minister, Court Services (1994 \$7,895), the Chief Legislative Counsel (1994 \$9,932), the Chief Medical Examiner (1994 \$13,075; 1993 \$18,104), and the Executive Director of Human Resources (1994 \$9,957). Small increases were also incurred in all positions due to an increase in the employer share of benefit costs.

The lower salary for the Medical Examiner in the 1994 fiscal year is due to a vacation payout in the 1993 fiscal year. The Chief Medical Examiner is under contract and \$6,000 per annum compensation is paid in lieu of pension contributions.
- (7) A number of Legal Counsel are under contract and 9% compensation is paid in lieu of pension contributions.
- (8) The number of staff has decreased in 1994 due to the voluntary severance program and a major restructuring in the Department.
- (9) Wage staff represents both full and part-time employees paid on an hourly basis.

LABOUR
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals	Salary ⁽¹⁾	Benefits and Allowances ⁽²⁾	Total	Number of Individuals	Total
Senior official						
Deputy Minister ⁽³⁾	1	\$ 100,425	\$ 14,185	\$ 114,610	1	\$ 147,118
Executives						
Assistant Deputy Minister, Client Services ⁽⁴⁾	—	—	—	—	—	—
Assistant Deputy Minister, Issues Management	1	85,704	12,958	98,662	1	97,628
Assistant Deputy Minister, OHS Division ⁽⁵⁾	1	76,669	11,959	88,628	1	99,914
Executive Director of Professions and Occupations	1	75,372	11,798	87,170	1	86,542
Director of Personnel	1	69,360	11,181	80,541	1	80,032
Executive Director, Finance and Administration	1	67,896	23,734	91,630	1	93,965
Other managers						
Professional (average 1994 \$61,557, 1993 \$65,986)	37	1,880,196	396,074	2,276,270	38	2,507,469
Supervisory (average 1994 \$74,328, 1993 \$71,950)	20	1,255,545	231,023	1,486,568	23	1,654,842
Other full-time staff ⁽⁶⁾						
Administrative (average 1994 \$28,285, 1993 \$28,868)	200	4,845,926	810,999	5,656,925	223	6,437,533
Other professional (average 1994 \$52,328, 1993 \$51,860)	329	14,959,584	2,256,165	17,215,749	363	18,825,152
Part-time and casual wage staff		794,035	50,651	844,686		678,121
Board members ⁽⁷⁾⁽⁸⁾		67,748	—	67,748		75,505
		<u>\$24,278,460</u>	<u>\$3,830,727</u>	<u>\$28,109,187</u>		<u>\$30,783,821</u>

(1) Salary includes regular base pay, bonuses, overtime, lump sum payments and any other direct cash remuneration.

(2) Government's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, short and long-term disability plans, professional memberships, tuition and vacation payouts.

(3) Automobile provided, no amount included in benefits and allowances figure.

(4) Funded through Interchange Program.

(5) 1993 incumbent at higher salary.

(6) Full-time staff consists of all individuals working 29 hours or more per week.

Schedule 26 (continued)

(7) Includes honoraria for the following boards:

- Occupational Health and Safety Council
- Panel of Examiners
- Acupuncture Committee
- Board of Examiners for Certified Dental Mechanics
- Dental Disciplines Advisory Committee
- Health Disciplines Board
- Licensed Practical Nurses Standards Advisory Committee
- Licensed Practical Nurses Board of Governors
- Provincial Council of Registered Psychiatric Nurses
- Midwifery Regulation Advisory Committee
- Ophthalmic Dispensers Examining Board
- Emergency Medical Technicians Committee
- Eye Care Disciplines Advisory Committee
- Combined Laboratory and X-Ray Committee
- Board of Examiners in Podiatry
- Board of Governors of Respiratory Therapists
- Psychologists Association of Alberta - Council
- Alberta Association of Registered Occupational Therapists

(8) Excludes Labour Relations Board and Public Service Employee Relations Board.

Schedule 27

ALBERTA LABOUR RELATIONS BOARD AND PUBLIC SERVICE EMPLOYEE RELATIONS BOARD
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals	Salary ⁽¹⁾	Benefits and Allowances ⁽²⁾	Total	Number of Individuals	Total
Chair Alberta Labour Relations Board and Public Service Employee Relations Board ⁽³⁾	1	\$ 114,058	\$ 23,835	\$ 137,893	1	\$ 171,748
Board members ⁽⁴⁾	24	92,859	575	93,434	25	108,729
Executive						
Vice Chairman (Alberta Labour Relations Board/Public Service Employee Relations Board)	1	91,478	5,752	97,230	1	110,955
Vice Chairman (Alberta Labour Relations Board)	1	92,317	4,862	97,179	1	99,978
Director of Administration	1	73,500	11,606	85,106	1	71,074
Secretary to the Board	1	65,592	13,233	78,825	1	70,920
Other managers (average 1994 \$71,108, 1993 \$87,224)	2	120,468	21,748	142,216	3	261,671
Other full-time staff ⁽⁵⁾						
Labour relations officers (average 1994 \$42,059, 1993 \$45,573)	6	219,877	32,477	252,354	7	319,013
Administrative staff (average 1994 \$33,209, 1993 \$29,755)	11	311,321	53,978	365,299	12	357,059
Part-time and casual wage staff						
Labour relations officers		65,696	10,589	76,285		68,390
Administrative staff		49,862	4,972	54,834		68,108
		<u>\$1,297,028</u>	<u>\$183,627</u>	<u>\$1,480,655</u>		<u>\$1,707,645</u>

(1) Salary includes regular base pay, bonuses, overtime, lump sum payments and any other direct cash remuneration.

(2) Government's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, group life insurance, short and long-term disability plans, professional memberships and tuition. Benefits and allowances figure includes holiday payout.

(3) Automobile provided, no amount included in benefits and allowances figure. Includes salary and benefits for Chair of Alberta Labour Relations Board and Public Service Employee Relations Board.

(4) Includes Board members of both Public Service Employee Relations Board and Alberta Labour Relations Board.

(5) Full-time staff consists of all individuals working 29 hours or more per week.

MUNICIPAL AFFAIRS⁽¹⁾
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽²⁾	Salary ⁽³⁾	Benefits and Allowances ⁽⁴⁾	Total ⁽⁵⁾	Number of Individuals ⁽²⁾	Total ⁽⁶⁾
Senior officials ⁽⁷⁾						
Deputy Minister	1	\$ 95,205	\$ 22,067	\$ 117,272	1	\$ 108,539
Agency Head - Alberta Registries	1	97,250	13,146	110,396	1	109,609
Executives						
Assistant Deputy Minister, Finance and Administration	1	90,888	18,894	109,782	1	104,795
Assistant Deputy Minister, Housing and Consumer Affairs	1	92,580	13,040	105,620	1	104,835
Assistant Deputy Minister, Local Government Services	1	90,780	12,931	103,711	1	103,155
Director, Land Titles	1	92,580	13,660	106,240	1	104,835
Executive Director, Land Information Alberta	1	84,156	17,206	101,362	1	95,982
Executive Project Director	1	90,660	13,702	104,362	1	102,904
Executive Director, Local Government Development	1	84,156	13,018	97,174	1	95,956
Co-ordinator, Housing - Major Projects	1	84,156	12,795	96,951	1	96,182
Executive Co-ordinator, Productivity Analysis and Improvement ⁽⁸⁾	1	49,091	7,439	56,530	—	—
Other managers ⁽⁹⁾ (average 1994 \$68,506, 1993 \$69,293)	156	8,759,371	1,927,504	10,686,875	220	15,244,398
Other full-time staff (average 1994 \$41,510, 1993 \$38,999)	1,398	50,394,562	7,636,084	58,030,646	1,739	67,819,902
Part-time and casual wage staff ⁽¹⁰⁾		1,459,122	184,517	1,643,639		1,880,168
Boards ⁽¹¹⁾						
Assessment Appeal Board ⁽¹²⁾	5	146,294	21,088	167,382	3	119,220
Alberta Planning Board ⁽¹³⁾	17	55,610	—	55,610	16	76,962
Assessment Equalization Board	2	1,150	—	1,150	2	865
Driver Control Board	32	179,525	—	179,525	21	180,114
		<u>\$61,947,136</u>	<u>\$9,927,091</u>	<u>\$71,874,227</u>		<u>\$86,348,421</u>

(1) The salary and benefits information is amounts paid to or for employees funded by the voted appropriations of the department.

(2) The number of individuals for the 1994 year, for the categories Other managers and other full-time staff is representative of the number of employees occupying positions as at March 31, 1994, plus the full-time equivalencies for employees who accepted voluntary termination settlements. Employees transferring to other departments without termination settlements are not included.

The number of individuals for the 1993 year, for the categories other managers and other full-time staff is an approximation of the weighted average number of individuals occupying positions during the year.

The number of individuals for both years for the category entitled Boards represents the number of board members for that fiscal year.

(3) Amounts for salary include regular gross pay and supplementary payments to employees such as paid overtime and holiday pay on termination. It was not possible to separate holiday pay on termination from salary, for inclusion within the benefits and allowances column, for each of the categories of employees shown.

(4) Amounts shown include employer contributions for workers' compensation, life insurance, unemployment insurance, pension plans, health care, dental plans and disability insurance. The amounts also include lump sum vacation payouts to managers, executives and senior officials totalling \$342,000, payments for tuition, fees for conferences and professional membership fees.

(5) The average salary calculations are higher than the annual salaries due to the exclusion of some employees (see Note 2) and by the inclusion of lump sum vacation payouts to Senior officials, Executives and Other managers, as well as a significant sum for holiday pay on termination.

Schedule 28 (continued)

- (6) The 1993 total is based on comparable 1992-93 actual figures that were provided for the 1994-95 estimates.
- (7) The former Deputy Minister assumed the Chairmanship of the Appeals Board in June of 1992 and was replaced by the current Deputy Minister.
The Deputy Minister and the Agency Head - Alberta Registries were provided with automobiles. The value of this benefit is not included in Benefits and Allowances.
- (8) The position of Executive Co-ordinator, Productivity Analysis and Improvement was occupied for seven months only, during the 1994 fiscal year, commencing in September, 1993.
- (9) Other managers are those employees who are in manager classifications and not members of the department's executive.
- (10) The category part-time and casual wage staff includes part-time permanent staff and hourly wage employees who worked less than 29 hours per week.
- (11) Local Authorities Board, Driver Education Advisory Committee, Agricultural Relief Adjustment Board and Special Areas Board are not disclosed separately as no honoraria are paid to non-employee members and employee members' salaries and benefits are included with department staff figures.
- (12) During 1994 the Assessment Appeal Board had 5 members, however, only 4 members participated in hearings.
- (13) During 1994 the Alberta Planning Board had 17 members, however, only 11 members participated in hearings.

PUBLIC WORKS, SUPPLY AND SERVICES⁽¹⁾
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽²⁾	Salary ⁽³⁾	Benefits and Allowances ⁽⁴⁾	Total	Number of Individuals ⁽²⁾	Total
Senior officials ⁽⁵⁾						
Deputy Minister	1	\$ 100,430	\$ 25,595	\$ 126,025	1	\$ 124,425
Executives ⁽⁶⁾						
Assistant Deputy Minister, Finance and Administration	1	92,580	22,545	115,125	1	114,772
Assistant Deputy Minister, Capital Development	1	92,580	12,944	105,524	1	104,835
Assistant Deputy Minister, Information Technology and Supply	1	92,400	16,574	108,974	1	106,424
Assistant Deputy Minister, Accommodation Services	1	90,888	18,521	109,409	1	119,975
Assistant Deputy Minister, Property Management and Air Transport	1	87,844	16,148	103,992	1	93,748
Executive Director, Human Resources	1	66,059	24,631	90,690	1	85,555
Director, Communications	1	57,540	9,963	67,503	1	66,763
Other managers (average 1994 \$68,010, 1993 \$69,143)	279	15,664,061	3,310,798	18,974,859	296	20,466,377
Other full-time staff						
Full-time staff ⁽⁷⁾ (average 1994 \$37,854, 1993 \$36,775)	1,334	42,740,129	7,757,444	50,497,573	1,538	56,560,454
Professionals (average 1994 \$53,930, 1993 \$53,415)	291	13,562,197	2,131,352	15,693,549	303	16,184,726
Wage staff ⁽⁸⁾		<u>2,341,433</u>	<u>334,041</u>	<u>2,675,474</u>		<u>3,961,896</u>
		<u>\$74,988,141</u>	<u>\$13,680,556</u>	<u>\$88,668,697⁽⁹⁾</u>		<u>\$97,989,950⁽⁹⁾</u>

(1) This report represents salary and benefits for the Department and the Public Works, Supply and Services Revolving Fund. Long-term disability employees are excluded.

(2) The number of employees is based on an average for the year.

(3) Amounts for salary include regular gross pay and supplementary payments to employees such as shift differential and paid overtime.

(4) Amounts shown include employer contributions for health care, workers' compensation, life insurance, unemployment insurance, pension plans, dental plans, and long-term disability insurance. The amounts also include vacation payouts for management employees, vacation payouts for non-management terminated employees, payments for tuition and membership fees. 1994 vacation payouts are significant primarily as a result of the impact of departmental downsizing.

(5) The Deputy Minister is provided with an automobile. The taxable benefit is not included in the benefits and allowances.

(6) The Assistant Deputy Minister, Accommodation Services terminated in June 1992 and was replaced immediately. The Executive Director, Human Resources, terminated in June 1993 and was replaced in September 1993 by an Executive Director making a higher salary.

(7) Full-time staff includes permanent, temporary and superwage individuals.

(8) Includes casual wage staff, part-time permanent, and part-time temporary.

(9) During 1994 and 1993, the Public Works, Supply and Services Revolving Fund discontinued operations in several areas. In 1994, discontinued operations included Print Services, Executive Vehicles and Warehousing and Distribution. There were 52 permanent, 3 temporary and 2 wage terminations that consumed \$1,821,983 that are not included in the 1994 total. In 1993, discontinued operations included Central Vehicle Services and Automotive Services. There were 23 permanent, 3 temporary and 2 wage terminations that consumed \$1,165,781 that are not included in the 1993 total.

TRANSPORTATION AND UTILITIES⁽¹⁾
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽²⁾	Salary ⁽³⁾	Benefits and Allowances ⁽⁴⁾	Total	Number of Individuals ⁽²⁾	Total
Executive of the Department ⁽⁵⁾						
Deputy Minister ⁽⁶⁾	1.0	\$ 100,424	\$ 21,200	\$ 121,624	1.0	\$ 124,197
Regional Division	1.0	90,273	44,012	134,285	1.0	104,980
Engineering Division	1.0	87,024	36,414	123,438	1.0	99,749
Planning and Development Division	1.0	85,476	13,409	98,885	1.0	97,631
Administration Division	1.0	91,992	15,519	107,511	1.0	105,147
Support Programs Division	0.8	64,107	9,953	74,060	1.0	97,717
Motor Transport Services	0.2	18,516	2,740	21,256	1.0	105,175
Motor Transport Board						
Chairman	1.0	88,047	29,400	117,447	1.0	96,083
Part-time Board Members ⁽⁷⁾	2.0	13,595	—	13,595	3.0	16,380
Other managers ⁽⁸⁾ (average 1994 \$74,006, 1993 \$73,793)	177.8	10,754,966	2,403,276	13,158,242	204.9	15,120,164
Other full-time staff ⁽⁹⁾						
Full-time salaried (average 1994 \$43,927, 1993 \$42,978)	2,419.7	91,258,333	15,032,838	106,291,171	2,657.5	114,215,962
Wage (average 1994 \$34,956, 1993 \$33,818)	286.4	9,350,272	661,146	10,011,418	383.6	12,972,922
Part-time staff		319,495	61,685	381,180		257,117
		<u>\$112,322,520</u>	<u>\$18,331,592</u>	<u>\$130,654,112</u>		<u>\$143,413,224</u>

⁽¹⁾ The salary and benefits information is amounts paid to or for employees funded by:

- the voted appropriations of the department,
- the Transportation Revolving Fund,
- the Gas Alberta Operating Fund.

The amounts disclosed for salary and benefits are derived from final amounts recorded in the reports provided by the Department Financial System.

Schedule 30.1 discloses the deployment of the staff to the department's businesses.

Alberta Resources Railway has provided a separate salaries and benefits disclosure statement.

⁽²⁾ The number of individuals is full-time equivalents as reported by Government reports. Full-time equivalents are based on the ratio of salary earned over the expected yearly salary.

The number of individuals shown for part-time members of the Motor Transport Board is the actual number of such positions on the Board which are not occupied by employees of the Provincial Government.

⁽³⁾ Amounts for salary include regular gross pay and supplementary payments to employees such as shift differential and paid overtime. Vacation payouts totalling \$1.6 million for 1994 are excluded from the disclosed salary amounts and included in benefits. A large number of employees accepted voluntary termination settlements during the year and caused the vacation payout amount to be abnormally large.

⁽⁴⁾ Amounts shown include employer contributions for health care, workers' compensation, life insurance, unemployment insurance, pension plans, dental plans, and disability insurance. The amounts also include vacation payouts, payments for tuition, and professional membership fees.

Schedule 30 (continued)

- (5) The Deputy Minister, the Assistant Deputy Ministers, and the Chairman of the Motor Transport Board are the executive of the department.

The former Assistant Deputy Minister of Support Services assumed the Assistant Deputy Minister Engineering position in January of 1994 upon the retirement of the previous incumbent. The former Assistant Deputy Minister of Motor Transport Services assumed the Chairmanship of the Motor Transport Board in June of 1993 upon the retirement of the previous incumbent. The Assistant Deputy Minister of Regional Transportation terminated employment with the Department in December 1993. The benefit amount for those positions is larger than the others because of vacation paid to executives who terminated.

Two executive positions were eliminated in 1994, Assistant Deputy Minister, Support Services and Assistant Deputy Minister, Motor Transport Services.

- (6) Automobile provided, no amount included in benefits and allowances figure.
- (7) Two members of the Board are paid amounts ranging from \$95 to \$247 per meeting attended depending upon the time required. In 1993 there was a third part-time member of the Board.

The Chairman and another member of the Board are civil servants and do not receive additional compensation for attending meetings.

- (8) Other managers are those employees who are in manager classifications and not members of the department's executive.
- (9) Other staff are employees not included in other categories who are paid through the government payroll system for the Department of Transportation and Utilities.

Wage employees are employees who are paid by the hour and are not eligible for employer contributions to benefit plans. These employees usually work more than 29 hours per week.

Schedule 30.1

TRANSPORTATION AND UTILITIES
SALARIES AND BENEFITS BY BUSINESS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽²⁾	Salary ⁽³⁾	Benefits and Allowances ⁽⁴⁾	Total	Number of Individuals ⁽²⁾	Total
Other managers						
Specialized Transportation	12.4	\$ 691,096	\$ 155,095	\$ 846,191	16.6	\$ 1,152,119
Program Design, Management and Supervision	112.5	7,112,794	1,641,930	8,754,724	133.6	10,306,283
Administration	23.4	1,449,975	281,508	1,731,483	24.3	1,824,349
Transportation Revolving Fund	28.5	1,451,109	314,552	1,765,661	29.4	1,778,237
Gas Alberta	1.0	49,992	10,191	60,183	1.0	59,176
Alberta Heritage Trust	0.0	—	—	—	0.0	—
	<u>177.8</u>	<u>10,754,966</u>	<u>2,403,276</u>	<u>13,158,242</u>	<u>204.9</u>	<u>15,120,164</u>
Average				<u>74,006</u>		<u>73,793</u>
Other full-time staff						
Salaried						
Construction	510.7	19,374,893	3,185,456	22,560,349	590.6	25,493,926
Maintenance and Rehabilitation	588.8	22,709,093	3,766,254	26,475,347	651.9	28,567,242
Specialized Transportation	231.9	7,935,126	1,363,038	9,298,164	274.1	11,033,269
Program Design and Management	646.7	25,507,613	3,952,429	29,460,042	677.2	29,795,640
Administration	139.8	5,022,537	863,820	5,886,357	153.9	6,077,099
Transportation Revolving Fund	285.9	10,169,145	1,801,779	11,970,924	290.9	12,511,540
Gas Alberta	14.9	505,220	94,809	600,029	17.7	689,567
Alberta Heritage Trust	1.0	34,706	5,254	39,960	1.1	47,679
	<u>2,419.7</u>	<u>91,258,333</u>	<u>15,032,839</u>	<u>106,291,172</u>	<u>2,657.4</u>	<u>114,215,962</u>
Average				<u>43,927</u>		<u>42,978</u>
Wage						
Construction	109.9	4,025,289	253,586	4,278,875	193.8	7,100,449
Maintenance and Rehabilitation	109.6	3,400,919	253,058	3,653,977	110.3	3,540,023
Specialized Transportation	5.8	166,496	13,487	179,983	11.9	355,733
Program Design and Management	29.7	836,109	68,560	904,669	38.6	1,143,654
Administration	3.1	91,812	7,176	98,988	3.3	95,944
Transportation Revolving Fund	28.0	820,365	64,532	884,897	25.4	725,637
Gas Alberta	0.0	—	—	—	0.2	5,432
Alberta Heritage Trust	0.3	9,282	747	10,029	0.2	6,050
	<u>286.4</u>	<u>9,350,272</u>	<u>661,146</u>	<u>10,011,418</u>	<u>383.7</u>	<u>12,972,922</u>
Average				<u>34,956</u>		<u>33,818</u>

Schedule 30.1 (continued)

	1994				1993	
	Number of Individuals ⁽²⁾	Salary ⁽³⁾	Benefits and Allowances ⁽⁴⁾	Total	Number of Individuals ⁽²⁾	Total
Part-time staff						
Construction		\$ —	\$ —	\$ —		\$ —
Maintenance and Rehabilitation		—	—	—		—
Specialized Transportation		72,608	13,255	85,863		77,314
Program Design and Management		116,446	22,274	138,720		51,449
Administration		92,904	19,073	111,977		81,448
Transportation Revolving Fund		37,537	7,083	44,620		46,906
Gas Alberta		—	—	—		—
Alberta Heritage Trust		—	—	—		—
		<u>319,495</u>	<u>61,685</u>	<u>381,180</u>		<u>257,117</u>
Total						
Construction		23,400,182	3,439,042	26,839,224		32,594,375
Maintenance and Rehabilitation		26,110,012	4,019,312	30,129,324		32,107,265
Specialized Transportation		8,865,326	1,544,875	10,410,201		12,618,435
Program Design and Management		33,572,962	5,685,193	39,258,155		41,297,026
Administration		7,296,682	1,344,223	8,640,905		8,925,899
Transportation Revolving Fund		12,478,156	2,187,946	14,666,102		15,062,320
Gas Alberta		555,212	105,000	660,212		754,175
Alberta Heritage Trust		43,988	6,001	49,989		53,729
		<u>\$112,322,520</u>	<u>\$18,331,592</u>	<u>\$130,654,112</u>		<u>\$143,413,224</u>

TREASURY⁽¹⁾
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽²⁾	Salary ⁽²⁾	Benefits and Allowances ⁽³⁾	Total ⁽⁴⁾	Number of Individuals	Total ⁽⁴⁾
Senior officials						
Deputy Provincial Treasurer - Management and Control ⁽⁵⁾	1	\$ 112,725	\$ 12,830	\$ 125,555	1	\$ 128,047
Deputy Provincial Treasurer - Finance and Revenue ⁽⁵⁾	1	112,725	13,080	125,805	1	131,281
Controller ⁽⁵⁾	1	93,803	16,915 ⁽⁶⁾	110,718	1	110,796
Chairman, Pension Boards	—	—	—	—	1	45,386
Executives						
Assistant Deputy Provincial Treasurer - Revenue ⁽⁷⁾	1	89,439	30,675 ⁽⁶⁾	120,114	1	126,634 ⁽⁸⁾
Assistant Deputy Provincial Treasurer - Budget and Fiscal Policy	1	92,580	25,538 ⁽⁶⁾	118,118	1	106,711
Chief Investment Officer	1	101,838	14,862	116,700	1	116,091
Executive Director, Finance Planning and Analysis	1	82,800	13,300	96,100	1	94,794
Other managers (average 1994 \$64,303, 1993 \$66,876)	176	9,571,714	1,745,656	11,317,370	188	12,572,750
Other full-time staff ⁽⁹⁾						
Professional, technical (average 1994 \$37,836, 1993 \$41,591)	327	10,754,892	1,617,374	12,372,266	329	13,683,415
Administrative support (average 1994 \$25,048, 1993 \$28,217) ⁽¹⁰⁾	448	9,696,462	1,524,904	11,221,366	435	12,274,582
Part-time and casual wage staff		69,575	8,061	77,636		80,319
Boards, commissions or advisory councils						
Tax Reform Commission ⁽¹¹⁾	6	36,173	—	36,173	—	—
Automobile Insurance Board	3	18,726	—	18,726	3	14,895
Financial Review Commission	9	4,990	—	4,990	9	49,060
Local Authorities Pension Board	2	2,055	—	2,055	3	7,335
Insurance Appeal Board	3	875	—	875	3	4,485
		<u>\$30,841,372</u>	<u>\$5,023,195</u>	<u>\$35,864,567</u>		<u>\$39,546,581</u>

(1) The following entities report to Treasury, but are not included in the salary disclosure for the Department:

- Provincial Agencies: Alberta Insurance Council
- Commercial Enterprises: Credit Union Deposit Guarantee Corporation and Treasury Branches Deposits Fund
- Crown-owned Corporations: North West Trust Company

(2) Actual number of individuals employed during the year. Salaries include regular base pay, overtime, lump sum payments, honoraria, and other direct cash remuneration.

(3) Benefits and allowances include the government's share of benefits provided, including pensions, health care, dental, group life insurance, long-term disability plans, workers' compensation, professional memberships, tuition and payments in lieu of vacation earned but not taken.

Schedule 31 (continued)

- (4) Includes Treasury Revolving Fund and Pension Plan Administration Fund.
- (5) Automobile provided, no amount included in benefits and allowances figure.
- (6) Includes payment in lieu of vacation that was earned but not taken, leading to the comparatively larger amount of benefits and allowances.
- (7) Position occupied by two incumbents in 1994; original incumbent for 3 months with total salary and benefits of \$44,166 and succeeding incumbent with total salary and benefits of \$75,948.
- (8) Includes payment on termination in lieu of vacation that was earned but not taken, leading to the comparatively larger amount of benefits and allowances.
- (9) Full-time staff consists of all individuals working 29 hours or more per week.
- (10) Excludes portion of salary and benefits for Tax Reform Commission staff which was paid by the Department of Economic Development and Tourism.
- (11) Excludes 50% of honoraria that was paid by the Department of Economic Development and Tourism.

ALBERTA SECURITIES COMMISSION
SALARIES AND BENEFITS
FOR THE YEAR ENDED MARCH 31, 1994

	1994				1993	
	Number of Individuals ⁽¹⁾	Salary ⁽¹⁾	Benefits and Allowances ⁽²⁾	Total	Number of Individuals	Total
Senior officials						
Chairman, Securities Commission Board ⁽³⁾⁽⁴⁾	1	\$ 122,661	\$ 5,219	\$ 127,880	1	\$ 85,199
Chief of Securities Administration	1	34,008	12,964 ⁽⁵⁾	46,972	1	106,870
Executives ⁽⁶⁾						
Acting Chief of Securities Administration ⁽⁷⁾	1	74,598	15,816 ⁽⁸⁾	90,414	1	85,000
Director, Franchises and Regulations	1	66,000	13,855 ⁽⁸⁾	79,855	1	80,901
Acting Director, Securities	1	66,904	10,936	77,840	1	76,594
Manager, Securities	1	62,268	12,916 ⁽⁸⁾	75,184	1	72,398
Other managers (average 1994 \$58,741, 1993 \$59,421)	9	446,529	82,143	528,672	10	594,210
Other full-time staff ⁽⁹⁾						
Professional, technical (average 1994 \$46,711, 1993 \$52,270)	21	853,733	127,206	980,939	19	993,134
Administrative support (average 1994 \$25,636, 1993 \$30,869)	40	882,422	143,011	1,025,433	33	1,018,671
Part-time and casual wage staff		25,868	2,533	28,401		27,276
Boards, commissions or advisory councils						
Alberta Securities Commission Board	9	68,230	—	68,230	9	75,992
		<u>\$2,703,221</u>	<u>\$426,599</u>	<u>\$3,129,820</u>		<u>\$3,216,245</u>

(1) Actual number of individuals employed during the year. Salaries include regular base pay, overtime, lump sum payments, honoraria and other direct cash remuneration.

(2) Benefits and allowances include government's share of benefits provided, including pensions, health care, dental, group life insurance, long-term disability plans, workers' compensation, professional memberships, tuition and payments in lieu of vacation earned but not taken.

(3) Position occupied by two incumbents in 1993; original incumbent for 1 month with total salary and benefits of \$11,115 and succeeding incumbent for 7 months with total salary and benefits of \$74,084. Includes salary modifier in lieu of pension benefits.

(4) Automobile provided, no amount included in benefits and allowances figure.

(5) Includes payment on termination in lieu of vacation that was earned but not taken, leading to the comparatively larger amount of benefits and allowances.

(6) Positions are outside senior decision making group.

(7) Acting Chief of Securities Administration replaced the Chief of Securities Administration. Position is not in the Senior Official category.

(8) Includes payment in lieu of vacation that was earned but not taken, leading to the comparatively larger amount of benefits and allowances.

(9) Full-time staff consists of all individuals working 29 hours or more per week.

1993-94

PUBLIC ACCOUNTS

ALPHABETICAL INDEX OF FUNDS

ALPHABETICAL INDEX OF FUNDS

	Page
Alberta Capital Fund	212
Alberta Heritage Foundation for Medical Research Endowment Fund	222
Alberta Heritage Savings Trust Fund	227
Alberta Heritage Scholarship Fund	238
Alberta Planning Fund	326
Alberta Provincial Corporation Loan Fund	326
Alberta Risk Management Fund	326
ARCA Investments Inc.	243
 Crop Reinsurance Fund of Alberta	 326
Culture and Multiculturalism Revolving Fund	143
 Education Revolving Fund	 152
Environmental Protection and Enhancement Fund	326
Environmental Protection and Enhancement Revolving Fund	158
 Farm Credit Stability Fund	 247
Fish and Wildlife Trust Fund	326
Forest Development Research Trust Fund	326
Forestry, Lands and Wildlife Revolving Fund	162
 Gas Alberta Operating Fund	 178
General Revenue Fund	1
 Health Care Insurance Fund	 207
Historic Resources Fund	195
Horned Cattle Purchases Act Trust Account, The	326
 Irrigation District Rehabilitation Endowment Fund	 326
 Livestock Identification and Brand Inspection Fund	 326
Livestock Patrons' Assurance Fund	326
Local Authorities Pension Plan	273
Long-Term Disability Benefit Fund - Bargaining Unit	326
Long-Term Disability Benefit Fund - Management, Opted Out and Excluded	326
Lottery Fund	198
 Management Employees Pension Plan	 280
Motion Picture Development Fund	326
Motor Vehicle Accident Claims Fund	326
 Orion Properties Ltd.	 194
 Pension Fund	 252
Pension Plan Administration Fund	187
Personal Property Security Assurance Fund	326
Personnel Administration Office Revolving Fund	168
Provincial Judges and Masters in Chambers Pension Fund	326
Public Works, Supply and Services Revolving Fund	171
Public Service Management (Closed Membership) Pension Plan	287
Public Service Pension Plan	293

ALPHABETICAL INDEX OF FUNDS

	Page
Registrar's Assurance Fund	326
RT Pension Properties Ltd.	194
RT 7th Pension Properties Ltd.	194
Rural Electrification Revolving Fund	326
School Foundation Program Fund	204
Small Business Term Assistance Fund	258
Special Forces Pension Plan	300
Stray Animals Act Fund	326
Teachers' Retirement Fund	309
Tourism, Parks and Recreation Revolving Fund	148
Transportation Revolving Fund	182
Treasury Revolving Fund	190
Universities Academic Pension Plan.	319
Utility Companies Income Tax Rebates Fund	326
Victims' Programs Assistance Fund	326

This image shows a blank sheet of white paper with horizontal ruling lines. A single vertical line runs down the center of the page, creating two equal-width columns. The horizontal lines are evenly spaced and extend across the entire width of the paper. There is no handwriting or other markings on the page.

University of Alberta Library



0 1620 0371 4142